



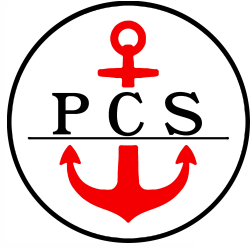
Budget Discussion



The mission of the Powell County School System is commitment to preparing and inspiring all students to be lifelong learners who are self sufficient, responsible, and productive members of our community.

Communicators
Critical Thinkers

Collaborators
Contributors



Working Budget 2022-2023



Attendance Concern



Funding ADA in 18-19 Year= 2021.61

Funding ADA so Far= 1833.08

Difference of 188.53

X \$4,100 Base SEEK=\$772,973

X \$5325 Including Add Ons=
\$1,003,895.62

General Fund Budget- Primary Expenditure Categories

- Payroll/Benefits- Approx 75% of expenditures
- SBDM School Allocations
- Transportation- Approx 10%
- Facility Maintenance- Approx 10%
- Utilities
- Technology

Special Revenue Funds- Restricted

- State Grants- Preschool, ESS, Safe Schools, etc.
- Federal Grants- Title I, II, IDEA-B, etc.
- Local Grants- Ed Foundation, etc.

Capital Construction Funds- Restricted

- Capital Outlay Fund- State Allocation is \$100 per ADA- Primarily restricted to debt service payments
- Building Fund- Local Property Taxes (5 cents per \$100)
- FSPK- State Equalization Funds
- School Facilities Construction Commission (SFCC)-Restricted to debt service or cash payments
- Construction Fund- Bond proceeds or cash from other sources-restricted to construction

Proprietary Funds- Restricted

- School Food Service- Federal Reimbursement and Lunchroom Receipts

Board Statutory Budget Timelines

- Draft Budget by January 31st
- Tentative Budget by May 30th
- Working Budget by September 30th

[Budget Discussion Template](#)