

**NOVEMBER FINANCIAL REPORT:****BALANCE SHEET  
TOTALS**

Fund 1	General Fund	\$6,929,954.44
Fund 2	Special Revenue Fund	\$168,082.39
Fund 21	District Activity Fund	\$291,387.57
Fund 25	Student Activity Fund	\$382,471.61
Fund 310	Capital Outlay Fund	\$129,348.49
Fund 320	Building Fund (5 Cent Levy)	\$1,812,108.75
Fund 360	Construction Fund	(\$105,348.54)
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$908,954.70
Fund 54	Community Education Fund	\$4,345.75
Fund 7000	Trust Fund	\$85,543.30

**TOTAL BALANCE:****\$10,606,848.46**

<b>NOVEMBER BALANCE SHEET TOTAL COMPARISONS:</b>		<b>FY 2022-2023</b>	<b>FY 2021-2022</b>	<b>Variance</b>
Fund 1	General Fund	\$6,929,954.44	\$6,335,379.78	\$594,574.66
Fund 2	Special Revenue Fund	\$168,082.39	(\$685,694.31)	\$853,776.70
Fund 21	District Activity Fund	\$291,387.57	\$275,296.65	\$16,090.92
Fund 25	Student Activity Fund	\$382,471.61	\$345,167.61	\$37,304.00
Fund 310	Capital Outlay Fund	\$129,348.49	\$129,348.49	\$0.00
Fund 320	Building Fund (5 Cent Levy)	\$1,812,108.75	\$722,159.32	\$1,089,949.43
Fund 360	Construction Fund	(\$105,348.54)	\$290,520.93	(\$395,869.47)
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$908,954.70	\$500,879.39	\$408,075.31
Fund 54	Community Education Fund	\$4,345.75	\$5,680.11	(\$1,334.36)
Fund 7000	Trust Fund	\$85,543.30	\$81,056.53	\$4,486.77
<b>TOTALS:</b>		<b><u>\$10,606,848.46</u></b>	<b><u>7,999,794.50</u></b>	<b><u>\$2,607,053.96</u></b>

**General Fund:**

The General Fund cash balance is \$6,929,954, which is an increase of approximately \$595,000 when compared to last year. This is mainly due to carryover funds which were an increase of \$702,437. We noted an increase in both operating receipts and expenditures in the current year, which offset each other. The district received it's first tax collection check of \$4.6 million which was divided between the General and Building Funds in accordance with KDE's SEEK calculation. \$1,758,633 was posted to the Building Fund and the remaining \$2,841,923 was posted to the General Fund.

**Special Revenue Fund:**

The Special Revenue Fund has a balance of \$168,082, which is an increase of approximately \$854,000 when compared to last year. There was a decrease noted in both operating receipts and expenditures in the current year which is due to the prior year ESSER purchase of instructional materials and disinfectant systems. Timing of federal reimbursements also affects the fluctuation of ending balances from year to year.

**District Activity Fund:**

The DAF cash balance is \$291,387, with minimal change in balance noted from the prior year.

**School Activity Fund:**

The SAF cash balance is \$382,471, with minimal change in balance noted from the prior year.

**Capital Outlay Fund:**

The Capital Outlay Fund cash balance is \$129,348, with no change in balance noted from the prior year.

**Building Fund:**

The Building Fund cash balance is \$1,812,109, which is an increase of \$1 million compared to the previous year. This is due to an increase in carryover funds of approximately \$595,000 and increased SEEK funds of \$522,000.

**Construction Fund:**

The Construction Fund cash balance is (\$105,348) which is a decrease of approximately \$395,000. The negative balance is due to expenses attributed to the GCHS Final Phase (with no revenue to offset this).

**Debt Service Fund:**

The Debt Service cash balance is \$0. Total YTD debt service payments to date are approximately \$1.9 million.

**Food Service Fund:**

The Food Service cash balance is \$908,955 which is an increase of \$408,000 when compared to the prior year. This can be attributed to an increased carryover of approximately \$189,000 and also an increase in federal reimbursements of approximately \$181,000.00

**Community Education Fund:**

The Community Education Fund cash balance is \$4,345, with minimal change in balance noted from the prior year.

**Trust Fund:**

The Trust Fund cash balance is \$85,543, with minimal change in balance noted from the prior year.