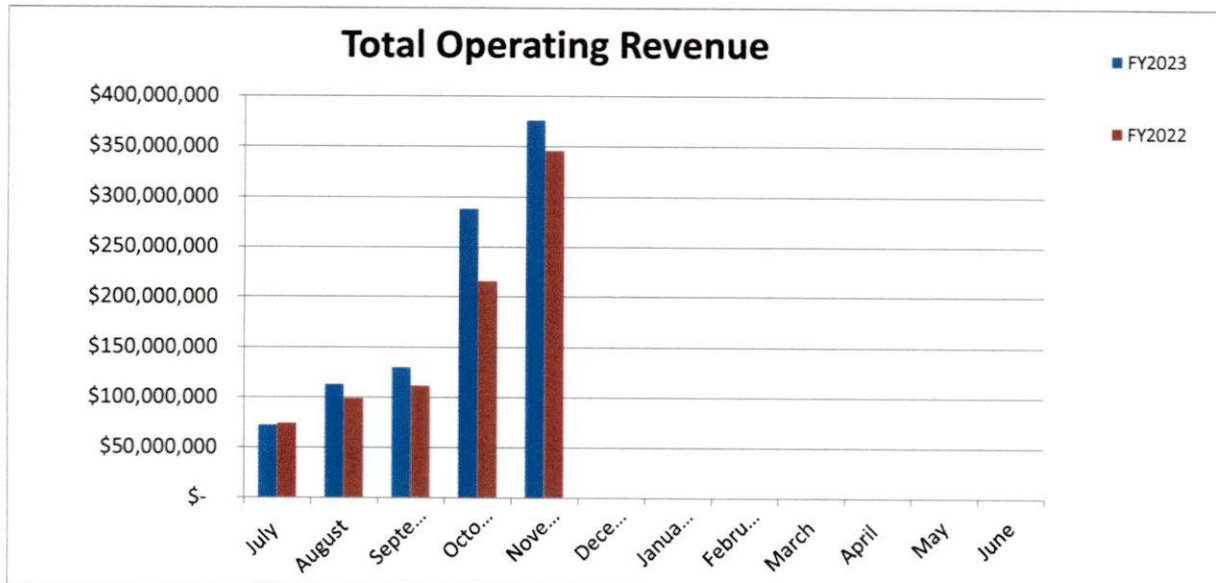


General Fund Review

	FY 2022 - 2023		FY 2021 - 2022	
	Working Budget	YTD Actual thru November 30	Working Budget	YTD Actual thru November 30
Total Revenues	\$ 659,456,713	\$ 375,908,402	\$ 622,105,392	\$ 345,433,415
Total Expenses	\$ 659,456,713	\$ 159,638,598	\$ 622,105,392	\$ 135,249,007
General Fund Balance		<u>\$ 216,269,805</u>		<u>\$ 210,184,408</u>
Encumbrances		\$ 15,706,796		\$ 10,759,009

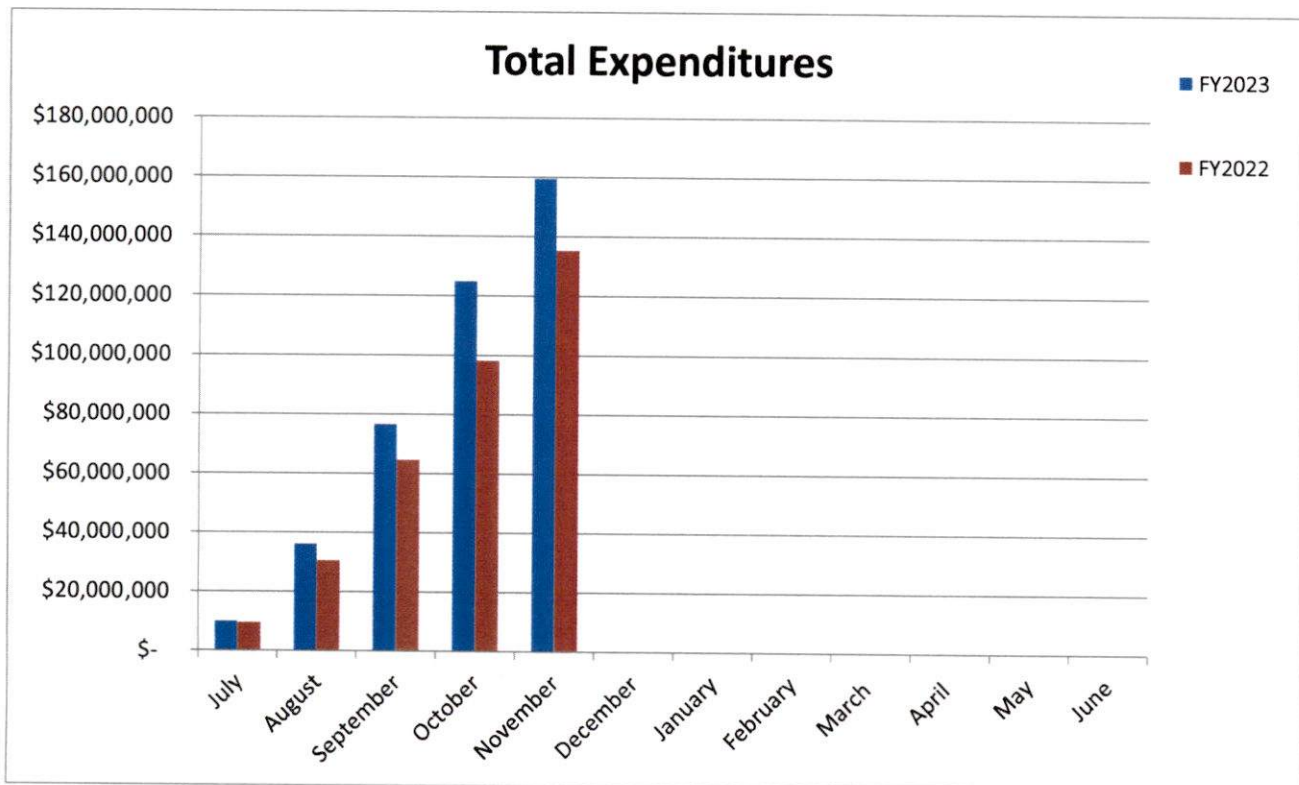
**FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING NOVEMBER 30, 2022
42% of the 2022 - 2023 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 22-23	YTD REVENUE 11/30/2022	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE				
Beginning Balance (unaudited)	\$88,000,000	\$91,022,611	\$3,022,611	103%
AD VALOREM TAXES	\$260,803,335	\$219,494,354	(\$41,308,981)	84%
UTILITY TAXES	\$23,000,000	\$8,558,777	(\$14,441,223)	37%
OCCUPATIONAL LIC TAXES	\$43,000,000	\$10,763,412	(\$32,236,588)	25%
REVENUE IN LIEU OF TAXES	\$38,000	\$0	(\$38,000)	0%
OMITTED TAXES & PENALTIES	\$520,000	\$96,850	(\$423,150)	19%
TUITION	\$55,000	\$0	(\$55,000)	0%
TELECOMMUNICATIONS	\$850,000	\$423,431	(\$426,569)	50%
INTEREST	\$200,000	\$206,681	\$6,681	103%
OTHER REVENUE LOCAL SRS	\$1,725,000	\$809,528	(\$915,472)	47%
SEEK REVENUE	\$92,181,878	\$42,793,995	(\$49,387,883)	46%
OTHER STATE FUNDING	\$132,000	\$0	(\$132,000)	0%
INTERFUND TRANSFERS (indirect cost)	\$8,715,000	\$1,557,530	(\$7,157,470)	18%
MEDICAID	\$500,000	\$181,232	(\$318,768)	36%
SALE OF ASSETS	\$6,500	\$0	(\$6,500)	0%
ON BEHALF	\$136,650,000	\$0	(\$136,650,000)	0%
OTHER - NBC REIMB	\$240,000	\$0	(\$240,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	\$2,840,000	\$0	(\$2,840,000)	0%
OTHER	\$0	\$0	\$0	0%
TOTAL OPERATING REVENUE	\$659,456,713	\$375,908,402	(\$283,548,311)	57%



**FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING NOVEMBER 30, 2022
42% of the 2022 - 2023 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 22-23	YTD EXPENSES 11/30/2022	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	\$384,828,278	\$69,529,369	(\$315,298,909)	18%
STUDENT SUPPORT SERVICES	\$33,884,393	\$9,953,438	(\$23,930,955)	29%
INSTRUCTIONAL STAFF SUPP SERVICES	\$33,912,208	\$8,302,425	(\$25,609,783)	24%
DISTRICT ADMIN SUPPORT	\$7,712,810	\$5,928,614	(\$1,784,196)	77%
SCHOOL ADMIN SUPPORT	\$32,777,708	\$10,614,194	(\$22,163,514)	32%
BUSINESS SUPPORT SERVICES	\$39,437,701	\$22,539,087	(\$16,898,614)	57%
MAINTENANCE	\$54,232,248	\$22,448,885	(\$31,783,363)	41%
STUDENT TRANSPORTATION	\$24,497,271	\$9,586,982	(\$14,910,289)	39%
OTHER INSTRUCTIONAL	\$0	\$0	\$0	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$643,048	\$162,157	(\$480,891)	25%
DEBT SERVICE	\$1,681,048	\$113,202	(\$1,567,846)	7%
FUND TRANSFERS	\$3,000,000	\$460,246	(\$2,539,754)	15%
CONTINGENCY	\$42,850,000	\$0	(\$42,850,000)	0%
TOTAL EXPENDITURES	\$659,456,713	\$159,638,598	(\$499,818,115)	24%



**FAYETTE COUNTY PUBLIC SCHOOLS
REVENUES AND EXPENDITURES
FOR THE MONTH ENDED
NOVEMBER 30, 2022**

REVENUES

Revenue from local sources:		
Taxation	\$271,716,494	
Investment earnings	\$223,195	
Other revenue	<u>\$4,252,223</u>	
Total revenue from local sources		\$276,191,911
Revenue from state sources		\$52,283,680
Revenue from federal sources		\$17,830,651
On-Behalf sources		\$10,157,233
Beginning Balance		\$131,059,658
Transfers		<u>\$0</u>
TOTAL REVENUES		<u>\$487,523,134</u>

EXPENDITURES

Salaries:		
Instructional	\$97,001,856	
District Administrative	\$10,185,657	
School Administrative	\$11,145,426	
Operations & Support	\$11,718,822	
Transportation	\$8,266,750	
Food Service	<u>\$4,502,711</u>	
Total salaries		\$142,821,222
Vendor Payments		\$43,433,820
Transfers and on-behalf payments		<u>\$40,551,442</u>
TOTAL EXPENDITURES		<u>\$226,806,484</u>

**NET INCREASE/(DECREASE) IN
NET ASSETS/FUND BALANCES**

\$260,716,650

Statement of Revenues Expenditures and Changes in Fund Balances
NOVEMBER 30, 2022

Fayette County School District

	Fund 1 General Fund	Fund 2 & 22& 25 Special Revenue	Fund 310 Capital Outlay	Fund 320 Building	Fund 360 Construction	Fund 400 Debt Service	Fund 51 Food Service	Fund 52 Day Care	Fund 7000 Fiduciary	TOTAL
Revenues										
Revenues from local sources										
Taxes:										
Property taxes	215,151,919	-	-	32,348,427	-	-	-	-	-	247,500,346
Occupational taxes	10,763,412	-	-	-	-	-	-	-	-	10,763,412
Motor vehicle taxes	4,439,285	-	-	454,673	-	-	-	-	-	4,893,959
Utility taxes	8,558,777	-	-	-	-	-	-	-	-	8,558,777
Taxation revenue	238,913,394	-	-	32,803,100	-	-	-	-	-	271,716,494
Investment earnings	206,681	-	-	-	16,515	-	-	-	-	223,195
Other revenue	809,528	1,252,198	-	-	24,849	-	1,315,865	815,993	33,790	4,252,223
Total revenue from local sources	239,929,602	1,252,198	-	32,803,100	41,363	-	1,315,865	815,993	33,790	276,191,911
Revenue from state sources	43,217,426	7,138,178	1,917,689	-	-	-	10,387	-	-	52,283,680
On-Behalf sources	1,557,530	(4,080,567)	-	-	-	12,680,270	-	-	-	10,157,233
Revenue from federal sources	181,232	6,872,042	-	-	-	-	10,777,377	-	-	17,830,651
Beginning Balance	91,022,611	-	1,049,203	188,431	33,263,574	207,699	5,186,246	-	141,893	131,059,658
	-	-	-	-	-	-	-	-	-	-
Total Revenues	375,908,402	11,181,852	2,966,892	32,991,531	33,304,938	12,887,968	17,289,675	815,993	175,683	487,523,134
Expenditures										
Instructional	83,579,877	13,421,979	-	-	-	-	-	-	-	97,001,856
District Administration	8,453,136	1,732,521	-	-	-	-	-	-	-	10,185,657
School Administration	10,197,024	422,125	-	-	-	-	-	526,278	-	11,145,426
Operations & Support	11,564,744	154,079	-	-	-	-	-	-	-	11,718,822
Transportation	8,107,940	158,810	-	-	-	-	-	-	-	8,266,750
Food Service	-	104,578	-	-	-	-	4,398,134	-	-	4,502,711
Total Salaries and Benefits	121,902,721	15,994,090	-	-	-	-	4,398,134	526,278	-	142,821,222
	-	-	-	-	-	-	-	-	-	-
Vendor Payments	33,054,829	(8,004,864)	-	-	12,842,425	-	5,308,683	192,625	40,121	43,433,820
Transfers and on-behalf payments	4,681,048	10,932,651	-	12,680,270	-	11,947,257	310,217	-	-	40,551,442
Total Expenditures	159,638,598	18,921,877	-	12,680,270	12,842,425	11,947,257	10,017,034	718,903	40,121	226,806,484
Fund Balance	216,269,805	(7,740,026)	2,966,892	20,311,261	20,462,513	940,712	7,272,841	97,090	135,562	260,716,650

	Revenues	Expenditures	Change in NA/FB
Governmental	\$ 469,241,583	\$ 216,030,426	\$ 253,211,156
Proprietary	\$ 18,105,868	\$ 10,735,937	\$ 7,369,931
Fiduciary	\$ 175,683	\$ 40,121	\$ 135,562
Fund Balance	\$ 487,523,134	\$ 226,806,484	\$ 260,716,650

FCPS 2022 -2023 Investment Schedule

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
November								
15th Payroll	\$ 10,000,000	Cummins Inc	CP	A1/P1	3.10%	11/15/2022	\$ 9,969,861	\$ 30,139
	\$ 10,000,000	Barclays Bank	CP	A1/P1	3.30%	11/17/2022	\$ 9,971,583	\$ 28,417
30th Payroll	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	3.25%	11/28/2022	\$ 9,962,986	\$ 37,014
	\$ 15,000,000	Federal Home Loan Bank	UST	Aaa	3.35%	11/29/2022	\$ 14,955,333	\$ 44,667
December								
15th Payroll	\$ 10,000,000	U.S. Treasury Bill	UST	Aaa	3.33%	12/13/2022	\$ 9,953,750	\$ 46,250
	\$ 15,000,000	U.S. Treasury Bill	UST	Aaa	3.43%	12/13/2022	\$ 14,945,221	\$ 54,779
21st Payroll	\$ 10,000,000	U.S. Treasury Bill	UST	Aaa	3.45%	12/20/2022	9,945,375	\$ 54,625
	\$ 15,000,000	U.S. Treasury Bill	UST	Aaa	3.60%	12/27/2022	\$ 14,911,750	\$ 88,250
January								
13th Payroll	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	3.80%	1/12/2023	9,915,556	\$ 84,444
	\$ 15,000,000	Federal Home Loan Bank	UST	Aaa	3.85%	1/12/2023	14,881,292	\$ 118,708
31st Payroll	\$ 10,000,000	Natixis Bank NY	UST	Aaa	4.20%	1/30/2023	9,885,667	\$ 114,333
	\$ 15,000,000	Federal Home Loan Bank	UST	Aaa	3.93%	1/31/2023	14,857,637	\$ 142,363
February								
15th Payroll	\$ 10,000,000	Banco Santander	CP	A1/P1	4.60%	2/15/2023	9,861,393	\$ 138,607
	\$ 15,000,000	Federal Home Loan Bank	UST	Aaa	4.10%	2/10/2023	14,841,667	\$ 158,333
28th Payroll	\$ 15,000,000	Federal Home Loan Bank/T-bill	UST	Aaa	4.08%	2/28/2023	14,811,373	\$ 188,627
	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.15%	2/21/2023	9,880,750	\$ 119,250
March								
15th Payroll	\$ 5,000,000	MUFG Bank	CP	A1/P1	4.60%	3/14/2023	4,920,157	\$ 79,843
31st Payroll								
April								
14th Payroll								
28th Payroll	\$ 10,000,000	Standard Charter Bank	CP	A1/P1	4.60%	4/27/2023	9,767,444	\$ 232,556
May								
15th Payroll	\$ 10,000,000	JP Morgan CP	CP	A1/P1	4.80%	5/10/2023	9,764,354	\$ 235,646
31st Payroll								
June								
15th Payroll								
31st Payroll	\$ 10,000,000	Lloyds Bank	CP	A1/P1	4.80%	6/30/2023	9,672,000	\$ 328,000
	\$ 230,000,000					2022-2023 Interest Income		\$ 2,531,532

FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR MONTH ENDED
NOVEMBER 30, 2022

	Working Budget	YTD Actuals FISCAL YR 2023	Percent Realized	Working Budget	YTD Actuals FISCAL YR 2022	Percent Realized	Variance FY 2023 V/S 2022
Revenues							
Revenues from local sources							
Taxes:							
Property taxes	\$246,823,335	\$215,151,919	87%	\$232,552,114	\$203,598,311	88%	\$11,553,608
Occupational taxes	\$43,000,000	\$10,763,412	25%	\$37,000,000	9,647,158.10	26%	\$1,116,254
Motor vehicle taxes	\$14,500,000	\$4,439,285	31%	\$12,800,000	\$3,985,573	31%	\$453,712
Utility taxes	<u>\$23,000,000</u>	<u>\$8,558,777</u>	37%	<u>\$20,000,000</u>	<u>\$7,551,934</u>	38%	<u>\$1,006,843</u>
Taxation revenue	\$327,323,335	\$238,913,394	73%	\$302,352,114	\$224,782,977	74%	\$14,130,417
Investment earnings	\$200,000	\$206,681	103%	\$20,000	\$1,500	8%	\$205,181
Other revenue	<u>4,664,500.00</u>	<u>\$809,528</u>	17%	<u>\$2,978,000</u>	<u>\$955,660</u>	32%	<u>(\$146,132)</u>
Total revenue from local sources	\$332,187,835	\$239,929,602	72%	\$305,350,114	\$225,740,136	74%	\$14,189,466
Revenue from state sources	\$230,053,878	\$43,217,426	19%	\$231,706,491	\$39,976,601	17%	\$3,240,825
Revenue from federal sources	\$500,000	\$181,232	36%	\$334,152	\$129,266	39%	\$51,967
On-Behalf sources	\$8,715,000	\$1,557,530	18%	\$8,714,635	\$780,317	9%	\$777,214
Beginning Balance	\$88,000,000	\$91,022,611	103%	\$76,000,000	\$78,807,096	104%	\$12,215,516
Total Revenues	<u>\$659,456,713</u>	<u>\$375,908,402</u>	57%	<u>\$622,105,392</u>	<u>\$345,433,415</u>	56%	<u>\$30,474,987</u>
Expenditures							
Instructional	\$309,470,683	\$83,579,877	27%	\$275,635,247	77,152,472.71	28%	\$6,427,404
District Administration	\$19,609,547	\$8,453,136	43%	\$17,895,402	\$6,329,517	35%	\$2,123,619
School Administration	\$27,341,013	\$10,197,024	37%	\$26,686,638	\$9,322,525	35%	\$874,499
Operations & Support	\$22,319,243	\$11,564,744	52%	\$21,925,737	\$9,194,965	42%	\$2,369,779
Transportation	\$18,409,673	\$8,107,940	44%	\$17,693,326	\$6,624,171	37%	\$1,483,769
Food Service	<u>\$0</u>	<u>\$0</u>	0%	<u>\$0</u>	<u>\$0</u>	0%	<u>\$0</u>
Total Salaries and Benefits	\$397,150,159	\$121,902,721	31%	\$359,836,350	\$108,623,650	30%	\$13,279,070
Vendor Payments	\$79,809,650	\$33,054,829	41%	\$221,269,042	\$26,483,211	12%	\$6,571,619
Transfers and on-behalf payments	\$139,646,904	\$4,681,048	3%	1,000,000	\$142,146	14%	\$4,538,902
Contingency	<u>\$42,850,000</u>	<u>\$0</u>	0%	<u>\$40,000,000</u>	<u>\$0</u>	0%	<u>\$0</u>
Total Expenditures	<u>\$659,456,713</u>	<u>\$159,638,598</u>	24%	<u>\$622,105,392</u>	<u>\$135,249,007</u>	22%	<u>\$24,389,591</u>
Fund Balance	\$0	\$216,269,805		\$0	\$210,184,408		\$6,085,396