



Fayette County School District

Capital Funding Program

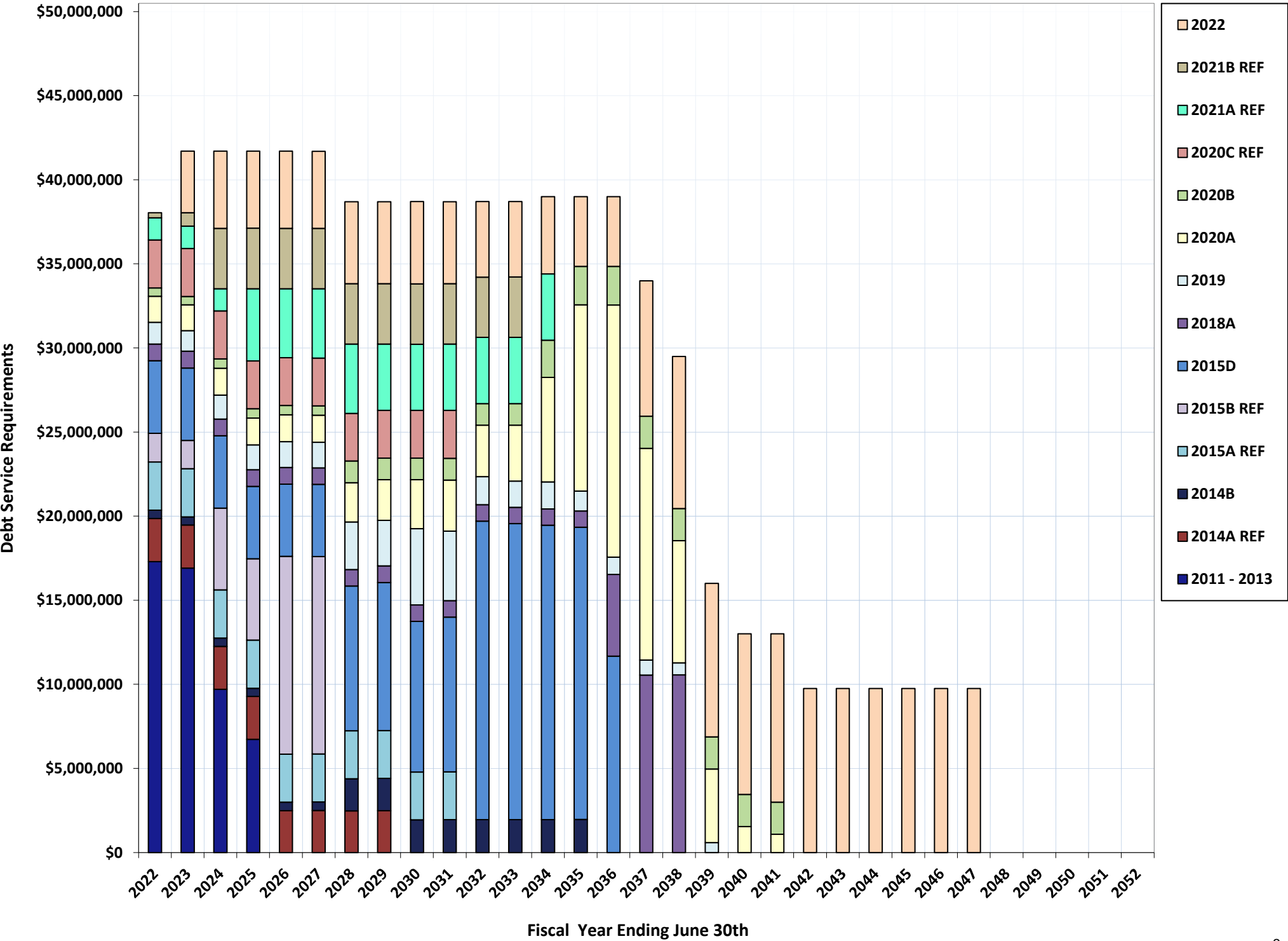
Board Meeting

November 28, 2022

Debt Capsule Report

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<i>(As of 11/15/22)</i>							
Bond Series	Original Par Amount	Current Amount Outstanding	District Portion	Interest Rate Range	Refundable Interest Rate	Final Maturity	Call Information
2011B REF	\$16,590,000	\$4,325,000	100.00%	2.375%	2.375%	03/01/23	Anytime @ 100%
2012A REF	\$42,310,000	\$20,840,000	89.50%	4.000%	4.000%	04/01/25	Anytime @ 100%
2013A	\$49,270,000	\$3,030,000	96.07%	5.000%	5.000%	10/01/23	Non-Callable
2014A REF	\$30,260,000	\$16,420,000	92.55%	3.000% - 5.000%	3.700%	06/01/29	June 2024 @ 100%
2014B	\$13,935,000	\$13,735,000	100.00%	3.000% - 4.750%	3.410%	11/01/34	Nov. 2024 @ 100%
2015A REF	\$30,230,000	\$18,825,000	100.00%	5.000%	5.000%	08/01/30	Aug. 2025 @ 100%
2015B REF	\$35,615,000	\$32,255,000	94.93%	3.000% - 4.000%	3.330%	05/01/27	May 2025 @ 100%
2015D	\$101,665,000	\$99,350,000	94.97%	3.000% - 5.000%	4.510%	08/01/35	Aug. 2025 @ 100%
2018A	\$30,870,000	\$28,780,000	83.81%	4.000%	4.000%	05/01/38	May 2026 @ 100%
2019	\$25,260,000	\$23,370,000	100.00%	2.000% - 5.000%	3.310%	02/01/39	Aug. 2026 @ 100%
2020A	\$71,455,000	\$70,975,000	91.00%	2.000% - 5.000%	2.280%	08/01/40	Aug. 2028 @ 100%
2020B	\$20,950,000	\$20,930,000	100.00%	2.000% - 4.000%	2.120%	12/01/40	Dec. 2027 @ 100%
2020C REF TAX	\$32,605,000	\$28,870,000	81.77%	0.700% - 2.000%	1.910%	06/01/31	Dec. 2027 @ 100%
2021A REF TAX	\$41,720,000	\$39,845,000	95.49%	1.000% - 1.900%	1.770%	10/01/33	Oct. 2028 @ 100%
2021B REF TAX	\$32,705,000	\$32,525,000	100.00%	2.000%	2.000%	08/01/32	Aug. 2028 @ 100%
2022	\$86,325,000	\$86,325,000	100.00%	4.480%	5.000%	06/01/47	June 2032 @ 100%
Totals:	\$661,765,000	\$540,400,000	---	---	---	---	---

Debt Service Graph - District Portion



Debt Service Structure Report - District Portion

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
Fiscal Year	Series 2011 - 2013 Bonds	Series 2014A REF Bonds	Series 2014B Bonds	Series 2015A REF Bonds	Series 2015B REF Bonds	Series 2015D Bonds	Series 2018A Bonds	Series 2019 Bonds	Series 2020A Bonds	Series 2020B Bonds	Series 2020C REF Bonds	Series 2021A REF Bonds	Series 2021B REF Bonds	Series 2022 Bonds	Totals
2022	\$17,297,289	\$2,566,486	\$486,806	\$2,870,000	\$1,703,514	\$4,310,089	\$995,640	\$1,296,650	\$1,546,155	\$489,194	\$2,854,461	\$1,318,498	\$308,443		\$38,043,225
2023	\$16,905,150	\$2,561,487	\$486,181	\$2,868,250	\$1,679,115	\$4,306,964	\$996,240	\$1,220,900	\$1,544,155	\$488,394	\$2,859,161	\$1,321,095	\$807,050	\$3,655,115	\$41,699,257
2024	\$9,701,756	\$2,556,736	\$485,431	\$2,866,875	\$4,859,315	\$4,303,090	\$996,439	\$1,427,900	\$1,595,280	\$556,194	\$2,852,601	\$1,322,746	\$3,585,850	\$4,587,000	\$41,697,213
2025	\$6,725,454	\$2,551,986	\$484,681	\$2,860,750	\$4,845,915	\$4,302,465	\$991,240	\$1,473,650	\$1,589,529	\$562,394	\$2,839,746	\$4,296,697	\$3,590,900	\$4,584,750	\$41,700,157
2026		\$2,483,487	\$508,556	\$2,859,625	\$11,756,514	\$4,296,214	\$990,839	\$1,535,650	\$1,593,030	\$558,394	\$2,838,645	\$4,102,872	\$3,589,700	\$4,586,750	\$41,700,278
2027		\$2,493,437	\$507,056	\$2,853,250	\$11,738,915	\$4,294,589	\$985,040	\$1,512,900	\$1,619,904	\$554,394	\$2,837,825	\$4,123,555	\$3,587,300	\$4,587,750	\$41,695,916
2028		\$2,476,837	\$1,909,181	\$2,851,375		\$8,604,889	\$984,039	\$2,822,100	\$2,336,779	\$1,290,294	\$2,831,716	\$4,118,858	\$3,588,650	\$4,882,750	\$38,697,468
2029		\$2,485,749	\$1,919,106	\$2,848,625		\$8,800,940	\$982,640	\$2,707,700	\$2,416,280	\$1,289,919	\$2,841,976	\$3,934,005	\$3,588,700	\$4,882,000	\$38,697,639
2030			\$1,937,231	\$2,844,750		\$8,962,052	\$980,839	\$4,534,500	\$2,903,158	\$1,287,594	\$2,837,845	\$3,934,870	\$3,587,450	\$4,889,500	\$38,699,789
2031			\$1,952,369	\$2,844,375		\$9,202,290	\$978,640	\$4,134,900	\$3,035,730	\$1,284,344	\$2,854,385	\$3,940,062	\$3,589,850	\$4,879,750	\$38,696,695
2032			\$1,955,344			\$17,747,790	\$976,040	\$1,674,900	\$3,051,130	\$1,285,744		\$3,935,367	\$3,585,900	\$4,488,500	\$38,700,714
2033			\$1,955,006			\$17,596,289	\$968,039	\$1,561,100	\$3,322,778	\$1,286,744		\$3,940,568	\$3,590,550	\$4,479,750	\$38,700,824
2034			\$1,955,531			\$17,500,490	\$964,840	\$1,610,450	\$6,212,980	\$2,217,944		\$3,936,979		\$4,600,250	\$38,999,464
2035			\$1,967,653			\$17,368,564	\$966,239	\$1,192,100	\$11,063,381	\$2,288,444				\$4,153,500	\$38,999,881
2036						\$11,672,890	\$4,862,040	\$1,020,000	\$15,001,779	\$2,292,394				\$4,147,500	\$38,996,603
2037							\$10,551,439	\$887,100	\$12,584,731	\$1,909,344				\$8,061,250	\$33,993,864
2038							\$10,556,440	\$712,350	\$7,275,536	\$1,908,291				\$9,043,750	\$29,496,367
2039								\$587,100	\$4,376,523	\$1,909,231				\$9,126,750	\$15,999,605
2040									\$1,547,224	\$1,908,169				\$9,542,250	\$12,997,643
2041									\$1,087,093	\$1,906,206				\$10,007,750	\$13,001,049
2042														\$9,749,000	\$9,749,000
2043														\$9,750,250	\$9,750,250
2044														\$9,748,250	\$9,748,250
2045														\$9,747,250	\$9,747,250
2046														\$9,746,250	\$9,746,250
2047														\$9,749,250	\$9,749,250
2048															\$0
2049															\$0
2050															\$0
2051															\$0
2052															\$0
Totals:	\$50,629,650	\$20,176,204	\$18,510,135	\$28,567,875	\$36,583,289	\$143,269,607	\$39,726,673	\$31,911,950	\$85,703,157	\$27,273,622	\$28,448,361	\$44,226,172	\$37,000,343	\$167,676,865	\$759,703,901

Note: Report excludes SFCC bond payments and KISTA lease payments.

Funds Available for Debt Service

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	50.00%							
Fiscal Year	Capital Outlay	Original Nickel	Additional Nickel	Recallable Nickel	FSPK Equalization	Additional Nickels Equalization	General Fund Contribution	Total Local Funds
2022	\$3,835,378	\$17,928,342	\$17,928,342		\$0	\$0	\$0	\$39,692,062
2023	\$0	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$58,307,203
2024	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2025	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2026	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2027	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2028	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2029	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2030	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2031	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2032	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2033	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2034	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2035	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2036	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2037	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2038	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2039	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2040	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2041	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2042	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2043	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2044	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2045	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2046	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2047	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2048	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2049	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2050	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2051	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
2052	\$1,917,689	\$19,411,741	\$19,411,741	\$19,411,741	\$71,981	\$0	\$0	\$60,224,892
Totals:	\$59,448,364	\$600,280,561	\$600,280,561	\$582,352,219	\$2,159,434	\$0	\$0	\$1,844,521,139

Capital Funding Priority List

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
			Funding Sources					
Capital Projects	Anticipated Funding Date	Total Project Cost*	District Supported Bonds	SFCC Supported Bonds	Grant Funds	Building Fund Cash Contribution	Interest Rate Assumption	Funding Term
CTE School	February 2023	\$64,712,240	\$35,223,680	\$4,613,374	\$10,192,240	\$14,682,946	4.90%	25 Years
Tates Creek Athletics	February 2023	\$1,925,000	\$0	\$0	\$0	\$1,925,000	---	---
TBD								
TBD								
TBD								
TBD								
TBD								
TBD								
Totals:	---	\$66,637,240	\$35,223,680	\$4,613,374	\$10,192,240	\$16,607,946	---	---

**Total project cost and funding sources are estimated.*

Capital Funding Proforma Report

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
				(CTE)					
Fiscal Year	Funds Available for Debt Service	Existing Debt Service	Building Fund Cash Outlay	Series 2023 EST Bonds*	Series TBD Bonds	Series TBD Bonds	Series TBD Bonds	Total Debt Service**	Remaining Revenue for Future Bonding
2023	\$58,307,203	\$41,699,257	\$16,607,946					\$58,307,203	\$0
2024	\$60,224,892	\$41,697,213		\$2,026,950				\$43,724,163	\$16,500,729
2025	\$60,224,892	\$41,700,157		\$2,024,463				\$43,724,620	\$16,500,273
2026	\$60,224,892	\$41,700,278		\$2,021,163				\$43,721,440	\$16,503,452
2027	\$60,224,892	\$41,695,916		\$2,025,563				\$43,721,479	\$16,503,413
2028	\$60,224,892	\$38,697,468		\$2,249,163				\$40,946,630	\$19,278,262
2029	\$60,224,892	\$38,697,639		\$2,248,163				\$40,945,801	\$19,279,091
2030	\$60,224,892	\$38,699,789		\$2,246,163				\$40,945,952	\$19,278,940
2031	\$60,224,892	\$38,696,695		\$2,253,163				\$40,949,857	\$19,275,035
2032	\$60,224,892	\$38,700,714		\$2,248,763				\$40,949,477	\$19,275,416
2033	\$60,224,892	\$38,700,824		\$2,246,463				\$40,947,287	\$19,277,606
2034	\$60,224,892	\$38,999,464		\$1,947,888				\$40,947,352	\$19,277,540
2035	\$60,224,892	\$38,999,881		\$1,950,575				\$40,950,456	\$19,274,436
2036	\$60,224,892	\$38,996,603		\$1,950,825				\$40,947,428	\$19,277,464
2037	\$60,224,892	\$33,993,864		\$2,004,950				\$35,998,814	\$24,226,078
2038	\$60,224,892	\$29,496,367		\$2,500,475				\$31,996,842	\$28,228,050
2039	\$60,224,892	\$15,999,605		\$3,247,375				\$19,246,980	\$40,977,913
2040	\$60,224,892	\$12,997,643		\$3,378,275				\$16,375,918	\$43,848,974
2041	\$60,224,892	\$13,001,049		\$3,374,275				\$16,375,324	\$43,849,568
2042	\$60,224,892			\$3,371,000				\$3,371,000	\$56,853,892
2043	\$60,224,892			\$3,371,250				\$3,371,250	\$56,853,642
2044	\$60,224,892			\$3,375,500				\$3,375,500	\$56,849,392
2045	\$60,224,892			\$3,373,250				\$3,373,250	\$56,851,642
2046	\$60,224,892			\$3,374,500				\$3,374,500	\$56,850,392
2047	\$60,224,892			\$3,373,750				\$3,373,750	\$56,851,142
2048	\$60,224,892			\$3,375,750				\$3,375,750	\$56,849,142
2049	\$60,224,892							\$0	\$60,224,892
2050	\$60,224,892							\$0	\$60,224,892
2051	\$60,224,892							\$0	\$60,224,892
2052	\$60,224,892							\$0	\$60,224,892
Totals:	\$1,804,829,077	\$663,170,426	\$16,607,946	\$65,559,650	\$0	\$0	\$0	\$745,338,022	\$1,059,491,055

**Post CTE
Bonding
Potential
\$420,000,000**

*Estimated

**Includes building fund cash outlay

Capital Outlay Allocation Report

(A)	(B)	(C)	(D)
Fiscal Year	Total Capital Outlay Allocation	Amount Reserved for Bonding	Remaining Funds for PAYGO
2023	\$3,835,378	\$0	\$3,835,378
2024	\$3,835,378	\$1,917,689	\$1,917,689
2025	\$3,835,378	\$1,917,689	\$1,917,689
2026	\$3,835,378	\$1,917,689	\$1,917,689
2027	\$3,835,378	\$1,917,689	\$1,917,689
2028	\$3,835,378	\$1,917,689	\$1,917,689
2029	\$3,835,378	\$1,917,689	\$1,917,689
2030	\$3,835,378	\$1,917,689	\$1,917,689
2031	\$3,835,378	\$1,917,689	\$1,917,689
2032	\$3,835,378	\$1,917,689	\$1,917,689
2033	\$3,835,378	\$1,917,689	\$1,917,689
2034	\$3,835,378	\$1,917,689	\$1,917,689
2035	\$3,835,378	\$1,917,689	\$1,917,689
2036	\$3,835,378	\$1,917,689	\$1,917,689
2037	\$3,835,378	\$1,917,689	\$1,917,689
2038	\$3,835,378	\$1,917,689	\$1,917,689
2039	\$3,835,378	\$1,917,689	\$1,917,689
2040	\$3,835,378	\$1,917,689	\$1,917,689
2041	\$3,835,378	\$1,917,689	\$1,917,689
2042	\$3,835,378	\$1,917,689	\$1,917,689
2043	\$3,835,378	\$1,917,689	\$1,917,689
2044	\$3,835,378	\$1,917,689	\$1,917,689
2045	\$3,835,378	\$1,917,689	\$1,917,689
2046	\$3,835,378	\$1,917,689	\$1,917,689
2047	\$3,835,378	\$1,917,689	\$1,917,689
2048	\$3,835,378	\$1,917,689	\$1,917,689
2049	\$3,835,378	\$1,917,689	\$1,917,689
2050	\$3,835,378	\$1,917,689	\$1,917,689
2051	\$3,835,378	\$1,917,689	\$1,917,689
2052	\$3,835,378	\$1,917,689	\$1,917,689
Totals:	\$115,061,349	\$55,612,985	\$59,448,364