

OCTOBER FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

| | | |
|-----------|-----------------------------|----------------|
| Fund 1 | General Fund | \$4,469,323.53 |
| Fund 2 | Special Revenue Fund | (\$235,803.28) |
| Fund 21 | District Activity Fund | \$319,212.38 |
| Fund 25 | Student Activity Fund | \$387,514.36 |
| Fund 310 | Capital Outlay Fund | \$129,348.49 |
| Fund 320 | Building Fund (5 Cent Levy) | \$1,841,880.77 |
| Fund 360 | Construction Fund | (\$105,348.54) |
| Fund 400 | Debt Service Fund | \$0.00 |
| Fund 51 | Food Service Fund | \$662,155.65 |
| Fund 54 | Community Education Fund | \$5,285.97 |
| Fund 7000 | Trust Fund | \$85,331.33 |

TOTAL BALANCE:

\$7,558,900.66

| OCTOBER BALANCE SHEET TOTAL COMPARISONS: | | FY 2022-2023 | FY 2021-2022 | Variance |
|---|-----------------------------|-----------------------|---------------------|-----------------------|
| Fund 1 | General Fund | \$4,469,323.53 | \$3,541,390.44 | \$927,933.09 |
| Fund 2 | Special Revenue Fund | (\$235,803.28) | (\$470,098.76) | \$234,295.48 |
| Fund 21 | District Activity Fund | \$319,212.38 | \$280,628.45 | \$38,583.93 |
| Fund 25 | Student Activity Fund | \$387,514.36 | \$332,714.40 | \$54,799.96 |
| Fund 310 | Capital Outlay Fund | \$129,348.49 | \$129,348.49 | \$0.00 |
| Fund 320 | Building Fund (5 Cent Levy) | \$1,841,880.77 | \$871,736.29 | \$970,144.48 |
| Fund 360 | Construction Fund | (\$105,348.54) | \$290,520.93 | (\$395,869.47) |
| Fund 400 | Debt Service Fund | \$0.00 | \$0.00 | \$0.00 |
| Fund 51 | Food Service Fund | \$662,155.65 | \$528,003.67 | \$134,151.98 |
| Fund 54 | Community Education Fund | \$5,285.97 | \$5,339.19 | (\$53.22) |
| Fund 7000 | Trust Fund | \$85,331.33 | \$80,936.02 | \$4,395.31 |
| TOTALS: | | \$7,558,900.66 | 5,590,519.12 | \$1,968,381.54 |

General Fund:

The General Fund cash balance is \$4,469,324, which is an increase of approximately \$927,933 when compared to last year. This is due to increased revenue and carryover funds.

Special Revenue Fund:

The Special Revenue Fund has a balance of (\$235,803), which is an decrease of approximately \$234,000 when compared to last year. The increase is due to the timing of federal reimbursements.

District Activity Fund:

The DAF cash balance is \$319,212, with minimal activity for the month.

School Activity Fund:

The SAF cash balance is \$387,514, with minimal activity for the month.

Capital Outlay Fund:

The Capital Outlay Fund cash balance is \$129,348, with no activity noted for the month.

Building Fund:

The Building Fund cash balance is \$1,841,880. The only activity for the month was a transfer for debt service payments.

Construction Fund:

The Construction Fund cash balance is (\$105,348). The negative balance is due to the GCHS Final Phase architect fees (with no revenue to offset this).

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$141,484.

Food Service Fund:

The Food Service cash balance is \$662,156 which is an increase of \$134,000 when compared to the prior year. This can be attributed to the increased beginning balance and timing of federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$5,286, with minimal activity noted for the month.

Trust Fund:

The Trust Fund cash balance is \$85,331, with minimal activity noted for the month.