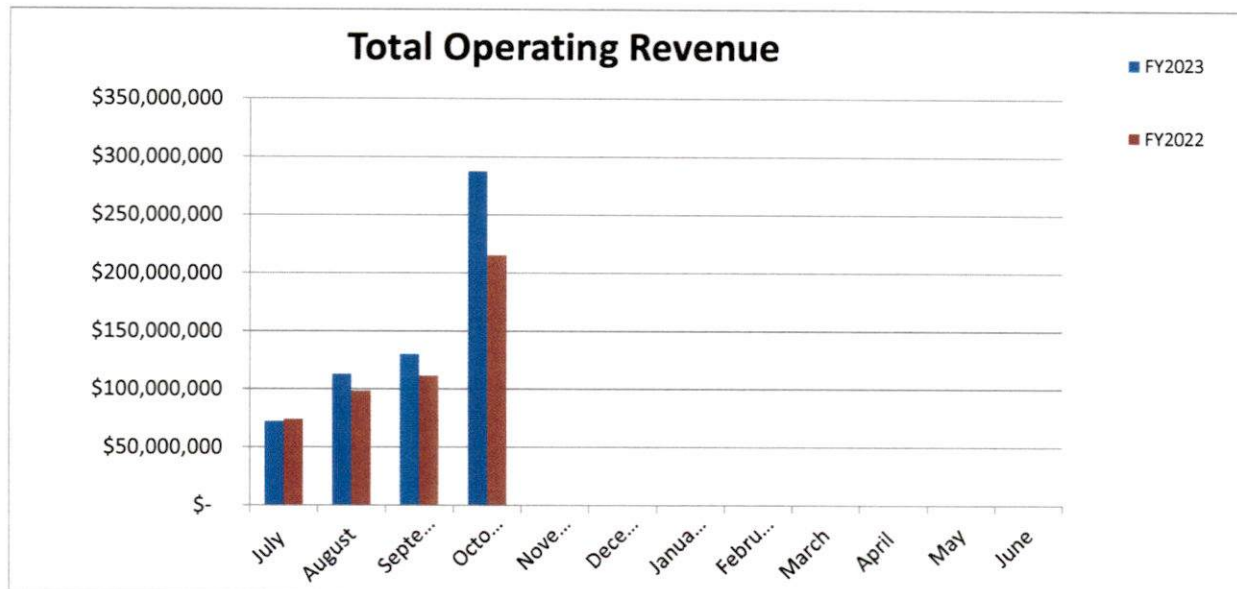


**General Fund Review**

	FY 2022 - 2023		FY 2021 - 2022	
	Working Budget	YTD Actual thru October 31	Working Budget	YTD Actual thru October 31
Total Revenues	\$ 659,456,713	\$ 287,768,790	\$ 622,105,392	\$ 215,394,805
Total Expenses	\$ 659,456,713	\$ 124,826,767	\$ 622,105,392	\$ 98,223,113
General Fund Balance		<u>\$ 162,942,023</u>		<u>\$ 117,171,692</u>
Encumbrances		\$ 16,010,281		\$ 13,261,773

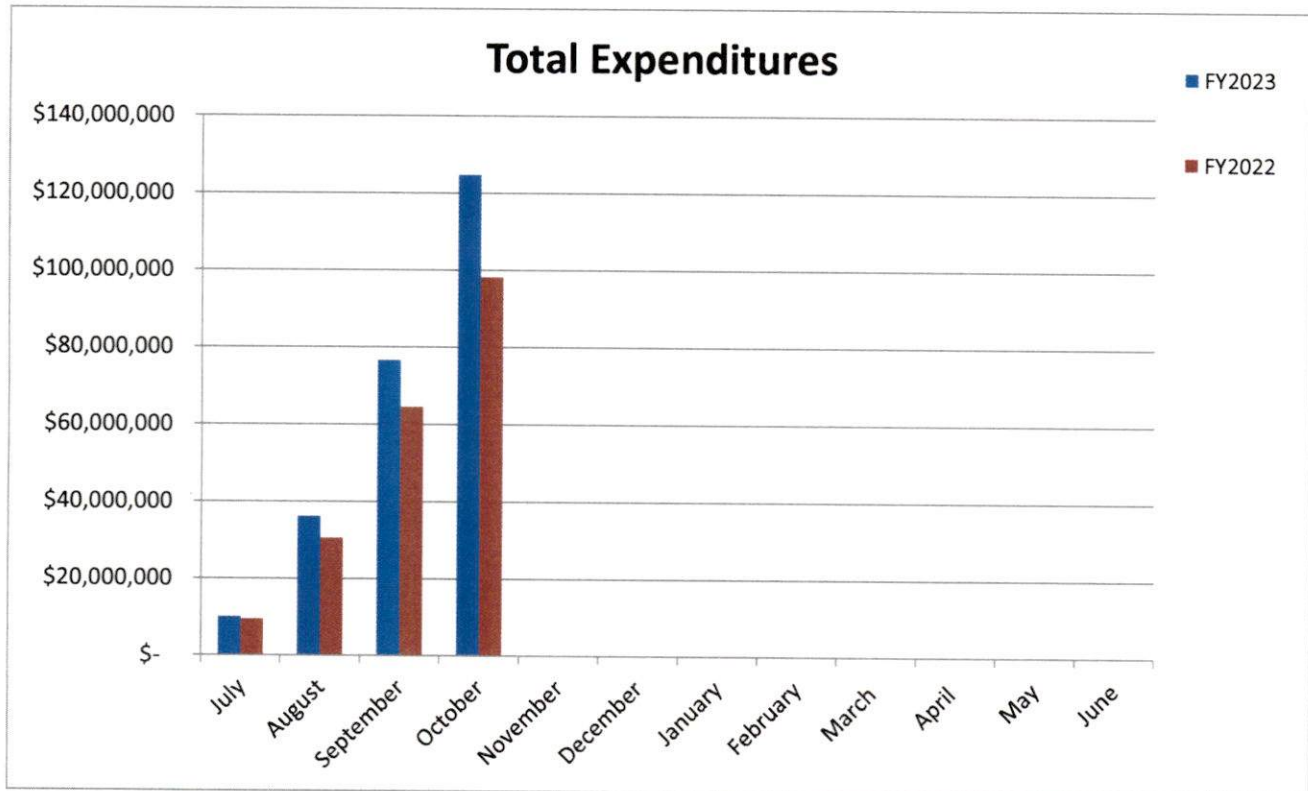
**FAYETTE COUNTY BOARD OF EDUCATION  
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT  
FOR THE MONTH ENDING OCTOBER 31, 2022  
33% of the 2022 - 2023 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 22-23	YTD REVENUE 10/31/2022	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
<b>REVENUE</b>				
Beginning Balance (unaudited)	\$88,000,000	\$91,022,611	\$3,022,611	103%
AD VALOREM TAXES	\$260,803,335	\$148,136,596	(\$112,666,739)	57%
UTILITY TAXES	\$23,000,000	\$6,554,892	(\$16,445,108)	28%
OCCUPATIONAL LIC TAXES	\$43,000,000	\$4,194,100	(\$38,805,900)	10%
REVENUE IN LIEU OF TAXES	\$38,000	\$0	(\$38,000)	0%
OMITTED TAXES & PENALTIES	\$520,000	\$0	(\$520,000)	0%
TUITION	\$55,000	\$0	(\$55,000)	0%
TELECOMMUNICATIONS	\$850,000	\$338,744	(\$511,256)	40%
INTEREST	\$200,000	\$206,681	\$6,681	103%
OTHER REVENUE LOCAL SRS	\$1,725,000	\$240,020	(\$1,484,980)	14%
SEEK REVENUE	\$92,181,878	\$35,659,908	(\$56,521,970)	39%
OTHER STATE FUNDING	\$132,000	\$0	(\$132,000)	0%
INTERFUND TRANSFERS (indirect cost)	\$8,715,000	\$1,234,005	(\$7,480,995)	14%
MEDICAID	\$500,000	\$181,232	(\$318,768)	36%
SALE OF ASSETS	\$6,500	\$0	(\$6,500)	0%
ON BEHALF	\$136,650,000	\$0	(\$136,650,000)	0%
OTHER - NBC REIMB	\$240,000	\$0	(\$240,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	\$2,840,000	\$0	(\$2,840,000)	0%
OTHER	\$0	\$0	\$0	0%
<b>TOTAL OPERATING REVENUE</b>	<b>\$659,456,713</b>	<b>\$287,768,790</b>	<b>(\$371,687,924)</b>	<b>44%</b>



**FAYETTE COUNTY BOARD OF EDUCATION  
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT  
FOR THE MONTH ENDING OCTOBER 31, 2022  
33% of the 2022 - 2023 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 22-23	YTD EXPENSES 10/31/2022	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
<b>EXPENDITURES</b>				
INSTRUCTION	\$384,828,278	\$51,299,615	(\$333,528,663)	13%
STUDENT SUPPORT SERVICES	\$33,884,393	\$7,259,140	(\$26,625,253)	21%
INSTRUCTIONAL STAFF SUPP SERVICES	\$33,912,208	\$6,355,414	(\$27,556,794)	19%
DISTRICT ADMIN SUPPORT	\$7,712,810	\$4,010,166	(\$3,702,644)	52%
SCHOOL ADMIN SUPPORT	\$32,777,708	\$8,381,658	(\$24,396,050)	26%
BUSINESS SUPPORT SERVICES	\$39,437,701	\$19,646,033	(\$19,791,668)	50%
MAINTENANCE	\$54,232,248	\$19,347,342	(\$34,884,906)	36%
STUDENT TRANSPORTATION	\$24,497,271	\$8,284,257	(\$16,213,014)	34%
OTHER INSTRUCTIONAL	\$0	\$0	\$0	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$643,048	\$129,940	(\$513,108)	20%
DEBT SERVICE	\$1,681,048	\$113,202	(\$1,567,846)	7%
FUND TRANSFERS	\$3,000,000	\$0	(\$3,000,000)	0%
CONTINGENCY	\$42,850,000	\$0	(\$42,850,000)	0%
<b>TOTAL EXPENDITURES</b>	<b>\$659,456,713</b>	<b>\$124,826,767</b>	<b>(\$534,629,946)</b>	<b>19%</b>



**FAYETTE COUNTY PUBLIC SCHOOLS  
REVENUES AND EXPENDITURES  
FOR THE MONTH ENDED  
OCTOBER 31, 2022**

**REVENUES**

Revenue from local sources:		
Taxation	\$181,043,067	
Investment earnings	\$223,195	
Other revenue	<u>\$2,517,673</u>	
Total revenue from local sources		\$183,783,935
Revenue from state sources		\$42,766,327
Revenue from federal sources		\$1,430,392
On-Behalf sources		\$8,519,044
Beginning Balance		\$131,059,658
Transfers		<u>\$0</u>
<b>TOTAL REVENUES</b>		<b><u>\$367,559,357</u></b>

**EXPENDITURES**

Salaries:		
Instructional	\$72,108,128	
District Administrative	\$8,300,583	
School Administrative	\$8,698,749	
Operations & Support	\$10,440,459	
Transportation	\$7,177,198	
Food Service	<u>\$127</u>	
Total salaries		\$106,725,243
Vendor Payments		\$34,390,657
Transfers and on-behalf payments		<u>\$39,292,391</u>
<b>TOTAL EXPENDITURES</b>		<b><u>\$180,408,292</u></b>

<b>NET INCREASE/(DECREASE) IN NET ASSETS/FUND BALANCES</b>		<b><u><u>\$187,151,065</u></u></b>
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Statement of Revenues Expenditures and Changes in Fund Balances  
OCTOBER 31, 2022

Fayette County School District

	Fund 1 General Fund	Fund 2 & 22& 25 Special Revenue	Fund 310 Capital Outlay	Fund 320 Building	Fund 360 Construction	Fund 400 Debt Service	Fund 51 Food Service	Fund 52 Day Care	Fund 7000 Fiduciary	TOTAL
<b>Revenues</b>										
Revenues from local sources										
Taxes:										
Property taxes	145,103,914	-	-	21,846,871	-	-	-	-	-	166,950,784
Occupational taxes	4,194,100	-	-	-	-	-	-	-	-	4,194,100
Motor vehicle taxes	3,032,682	-	-	310,608	-	-	-	-	-	3,343,291
Utility taxes	6,554,892	-	-	-	-	-	-	-	-	6,554,892
Taxation revenue	158,885,588	-	-	22,157,479	-	-	-	-	-	181,043,067
Investment earnings	206,681	-	-	-	13,727	2,787	-	-	-	223,195
Other revenue	240,020	1,006,621	-	-	24,849	-	1,033,729	199,348	13,106	2,517,673
Total revenue from local sources	159,332,289	1,006,621	-	22,157,479	38,576	2,787	1,033,729	199,348	13,106	183,783,935
Revenue from state sources	35,998,652	4,839,599	1,917,689	-	-	-	10,387	-	-	42,766,327
On-Behalf sources	1,234,005	(4,662,218)	-	-	-	11,947,257	-	-	-	8,519,044
Revenue from federal sources	181,232	(4,526,484)	-	-	-	-	5,775,644	-	-	1,430,392
Beginning Balance	91,022,611	-	1,049,203	188,431	33,263,574	207,699	5,186,246	-	141,893	131,059,658
	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>287,768,790</b>	<b>(3,342,482)</b>	<b>2,966,892</b>	<b>22,345,910</b>	<b>33,302,150</b>	<b>12,157,743</b>	<b>12,006,007</b>	<b>199,348</b>	<b>154,999</b>	<b>367,559,357</b>
<b>Expenditures</b>										
Instructional	61,799,245	10,308,882	-	-	-	-	-	-	-	72,108,128
District Administration	6,960,387	1,340,196	-	-	-	-	-	-	-	8,300,583
School Administration	8,116,602	367,742	-	-	-	-	-	214,406	-	8,698,749
Operations & Support	10,310,864	129,595	-	-	-	-	-	-	-	10,440,459
Transportation	7,048,961	128,237	-	-	-	-	-	-	-	7,177,198
Food Service	-	127	-	-	-	-	-	-	-	127
Total Salaries and Benefits	94,236,059	12,274,779	-	-	-	-	-	214,406	-	106,725,243
Vendor Payments	25,909,660	(9,271,230)	-	-	9,705,166	-	7,979,761	67,300	-	34,390,657
Transfers and on-behalf payments	4,681,048	10,641,575	-	11,947,257	-	11,947,257	75,255	-	-	39,292,391
<b>Total Expenditures</b>	<b>124,826,767</b>	<b>13,645,124</b>	<b>-</b>	<b>11,947,257</b>	<b>9,705,166</b>	<b>11,947,257</b>	<b>8,055,016</b>	<b>281,706</b>	<b>-</b>	<b>180,408,292</b>
<b>Fund Balance</b>	<b>162,942,023</b>	<b>(16,987,606)</b>	<b>2,966,892</b>	<b>10,398,653</b>	<b>23,596,984</b>	<b>210,486</b>	<b>3,950,991</b>	<b>(82,358)</b>	<b>154,999</b>	<b>187,151,065</b>

	Revenues	Expenditures	Change In NA/FB
Governmental	\$ 355,199,002	\$ 172,071,570	\$ 183,127,432
Proprietary	\$ 12,205,355	\$ 8,336,721	\$ 3,868,634
Fiduciary	\$ 154,999	\$ -	\$ 154,999
<b>Fund Balance</b>	<b>\$ 367,559,357</b>	<b>\$ 180,408,292</b>	<b>\$ 187,151,065</b>

**FCPS 2022 -2023 Investment Schedule**

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
<b>November</b>								
15th Payroll	\$ 10,000,000	Cummins Inc	CP	A1/P1	3.10%	11/15/2022	\$ 9,969,861	\$ 30,139
	\$ 10,000,000	Barclays Bank	CP	A1/P1	3.30%	11/17/2022	\$ 9,971,583	\$ 28,417
30th Payroll	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	3.25%	11/28/2022	\$ 9,962,986	\$ 37,014
	\$ 15,000,000	Federal Home Loan Bank	UST	Aaa	3.35%	11/29/2022	\$ 14,955,333	\$ 44,667
<b>December</b>								
15th Payroll	\$ 10,000,000	U.S. Treasury Bill	UST	Aaa	3.33%	12/13/2022	\$ 9,953,750	\$ 46,250
	\$ 15,000,000	U.S. Treasury Bill	UST	Aaa	3.43%	12/13/2022	\$ 14,945,221	\$ 54,779
21st Payroll	\$ 10,000,000	U.S. Treasury Bill	UST	Aaa	3.45%	12/20/2022	\$ 9,945,375	\$ 54,625
	\$ 15,000,000	U.S. Treasury Bill	UST	Aaa	3.60%	12/27/2022	\$ 14,911,750	\$ 88,250
<b>January</b>								
13th Payroll	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	3.80%	1/12/2023	\$ 9,915,556	\$ 84,444
	\$ 15,000,000	Federal Home Loan Bank	UST	Aaa	3.85%	1/12/2023	\$ 14,881,292	\$ 118,708
31st Payroll	\$ 10,000,000	Natixis Bank NY	UST	Aaa	4.20%	1/30/2023	\$ 9,885,667	\$ 114,333
	\$ 15,000,000	Federal Home Loan Bank	UST	Aaa	3.93%	1/31/2023	\$ 14,857,637	\$ 142,363
<b>February</b>								
15th Payroll	\$ 10,000,000	Banco Santander	CP	A1/P1	4.60%	2/15/2023	\$ 9,861,393	\$ 138,607
	\$ 15,000,000	Federal Home Loan Bank	UST	Aaa	4.10%	2/10/2023	\$ 14,841,667	\$ 158,333
28th Payroll	\$ 15,000,000	Federal Home Loan Bank/T-bill	UST	Aaa	4.08%	2/28/2023	\$ 14,811,373	\$ 188,627
	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.15%	2/21/2023	\$ 9,880,750	\$ 119,250
<b>March</b>								
15th Payroll	\$ 5,000,000	MUFG Bank	CP	A1/P1	4.60%	3/14/2023	\$ 4,920,157	\$ 79,843
31st Payroll								
<b>April</b>								
14th Payroll								
28th Payroll	\$ 10,000,000	Standard Charter Bank	CP	A1/P1	4.60%	4/27/2023	\$ 9,767,444	\$ 232,556
<b>May</b>								
15th Payroll	\$ 10,000,000	JP Morgan CP	CP	A1/P1	4.80%	5/10/2023	\$ 9,764,354	\$ 235,646
31st Payroll								
<b>June</b>								
15th Payroll								
31st Payroll	\$ 10,000,000	Lloyds Bank	CP	A1/P1	4.80%	6/30/2023	\$ 9,672,000	\$ 328,000
	\$ 230,000,000					<b>2022-2023 Interest Income</b>		\$ 2,531,532

FAYETTE COUNTY BOARD OF EDUCATION  
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT  
FOR MONTH ENDED  
OCTOBER 31, 2022

	Working Budget	YTD Actuals FISCAL YR 2023	Percent Realized	Working Budget	YTD Actuals FISCAL YR 2022	Percent Realized	Variance FY 2023 V/S 2022
<b>Revenues</b>							
Revenues from local sources							
Taxes:							
Property taxes	\$246,823,335	\$145,103,914	59%	\$231,752,114	\$90,784,014	39%	\$54,319,899
Occupational taxes	\$43,000,000	\$4,194,100	10%	\$37,000,000	\$3,562,518	10%	\$631,581
Motor vehicle taxes	\$14,500,000	\$3,032,682	21%	\$12,800,000	\$3,128,400	24%	(\$95,718)
Utility taxes	\$23,000,000	\$6,554,892	28%	\$20,000,000	\$5,789,977	29%	\$764,916
Taxation revenue	\$327,323,335	\$158,885,588	49%	\$301,552,114	\$103,264,910	34%	\$55,620,678
Investment earnings	\$200,000	\$206,681	103%	\$20,000	\$1,500	8%	\$205,181
Other revenue	4,664,500.00	\$240,020	5%	\$2,978,000	\$298,459	10%	(\$58,439)
Total revenue from local sources	\$332,187,835	\$159,332,289	48%	\$304,550,114	\$103,564,869	34%	\$55,767,420
Revenue from state sources	\$230,053,878	\$35,998,652	16%	\$228,693,477	\$32,176,790	14%	\$3,821,863
Revenue from federal sources	\$500,000	\$181,232	36%	\$334,152	\$129,266	39%	\$51,967
On-Behalf sources	\$8,715,000	\$1,234,005	14%	\$12,527,649	\$716,785	6%	\$517,221
Beginning Balance	\$88,000,000	\$91,022,611	103%	\$76,000,000	\$78,807,096	104%	\$12,215,516
<b>Total Revenues</b>	<b>\$659,456,713</b>	<b>\$287,768,790</b>	<b>44%</b>	<b>\$622,105,392</b>	<b>\$215,394,805</b>	<b>35%</b>	<b>\$72,373,985</b>
<b>Expenditures</b>							
Instructional	\$309,482,360	\$61,799,245	20%	\$275,635,247	\$55,717,367	20%	\$6,081,878
District Administration	\$19,609,547	\$6,960,387	35%	\$17,895,402	\$4,987,656	28%	\$1,972,731
School Administration	\$27,341,013	\$8,116,602	30%	\$26,686,638	\$7,080,446	27%	\$1,036,155
Operations & Support	\$22,319,243	\$10,310,864	46%	\$21,925,737	\$7,262,061	33%	\$3,048,803
Transportation	\$18,409,673	\$7,048,961	38%	\$17,693,326	\$4,937,381	28%	\$2,111,580
Food Service	\$0	\$0	0%	\$0	\$0	0%	\$0
Total Salaries and Benefits	\$397,161,836	\$94,236,059	24%	\$359,836,350	\$79,984,911	22%	\$14,251,147
Vendor Payments	\$216,444,877	\$25,909,660	12%	\$221,269,042	\$18,096,056	8%	\$7,813,604
Transfers and on-behalf payments	\$3,000,000	\$4,681,048	156%	1,000,000	\$142,146	14%	\$4,538,902
Contingency	\$42,850,000	\$0	0%	\$40,000,000	\$0	0%	\$0
<b>Total Expenditures</b>	<b>\$659,456,713</b>	<b>\$124,826,767</b>	<b>19%</b>	<b>\$622,105,392</b>	<b>\$98,223,113</b>	<b>16%</b>	<b>\$26,603,654</b>
<b>Fund Balance</b>	<b>\$0</b>	<b>\$162,942,023</b>		<b>\$0</b>	<b>\$117,171,692</b>		<b>\$45,770,331</b>