

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended October 31, 2022

Tom Watson – Mayor
Larry Maglinger – Mayor Pro-Tem
Mark Castlen – Commissioner
Bob Glenn – Commissioner
Jeff Sanford – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
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Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Waninger, Director of Finance and Support Services
DATE: November 15, 2022
RE: Financial Report for Month Ended October 31, 2022

General Fund revenues through October 31, 2022 of \$23,487,402 were \$1,163,279 over budget primarily due to Property Tax, Occupational Withholding and Net Profits, partially offset by lower Insurance licenses. General Fund expenditures of \$21,922,562 were \$2,297,137 under budget primarily due to timing in maintenance, outside services and capital.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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Owensboro Economic Indicators

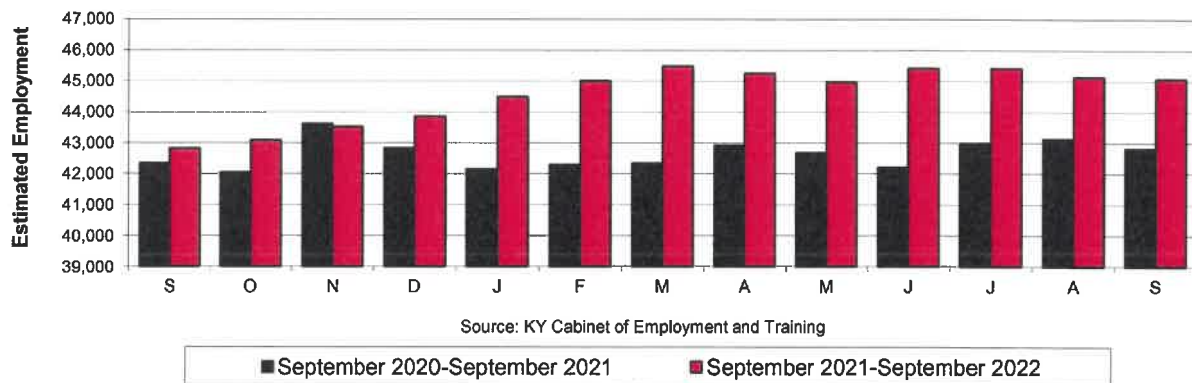
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - September				
Daviess County	45,074	44,728	42,669	+4.82%
Owensboro MSA (Daviess, McLean, Hancock)	52,711	52,328	50,027	+4.60%
Unemployment Rates - September				
				Actual Change
Daviess County	3.6%	3.52%	4.63%	-1.11%
Owensboro MSA (Daviess, McLean, Hancock)	3.7%	3.56%	4.62%	-1.06%
Kentucky	3.3%	3.78%	4.88%	-1.10%
United States	3.3%	3.80%	5.96%	-2.16%

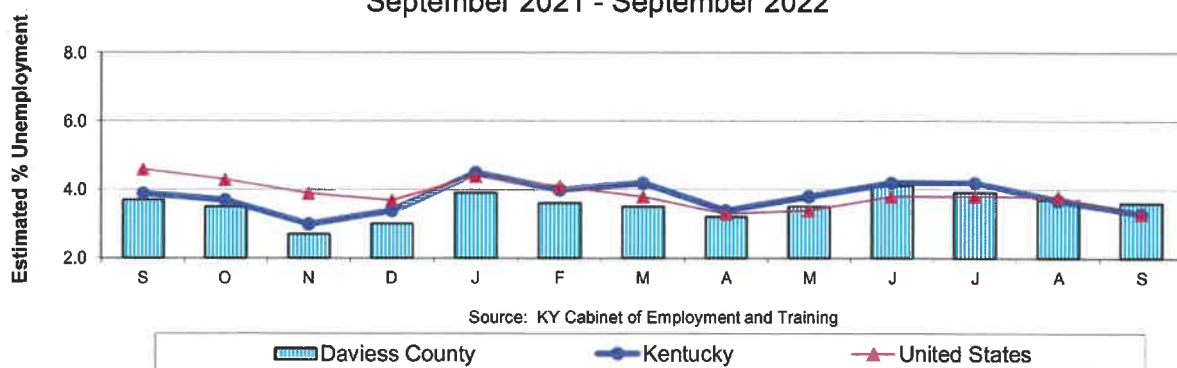
Employment Totals - Daviess County

September 2020 - September 2022



Monthly Unemployment Rates

September 2021 - September 2022





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru October)

Single Family Units

Multi-Family Units

Value of Regular Commercial &
Industrial Permits

	Current Year	Prior Year	Change
Single Family Units	91	147	-38.10%
Multi-Family Units	9	0	+100.00%
Value of Regular Commercial & Industrial Permits	\$48,409,061	\$46,422,923	+4.28%

Owensboro Riverport Authority

(12 month total thru October)

Terminal Operations-Tons

	1,139,662	1,227,378	-7.15%
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Active Business License Accounts (End of October)

(total includes some non-city businesses)

	10,229	9,952	+2.78%
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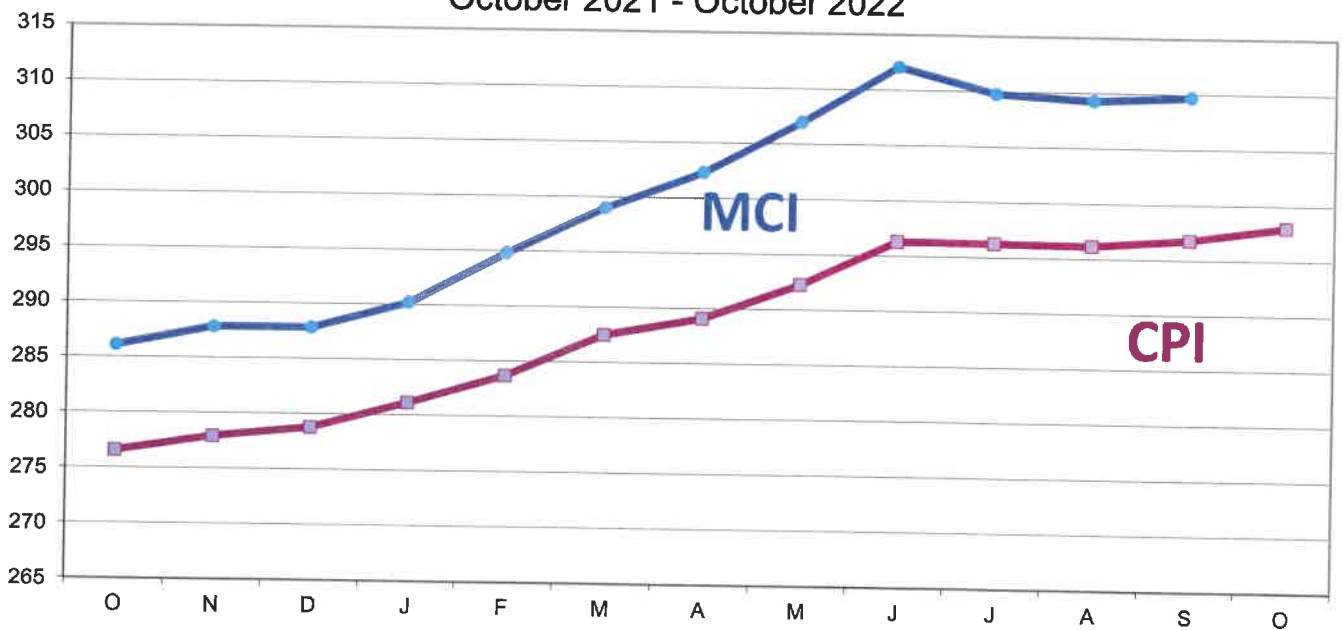
Price Indices

Consumer Price Index-Urban (October)

Municipal Price Index (September)

	298.0	276.6	+7.75%
	309.7	283.8	+9.14%

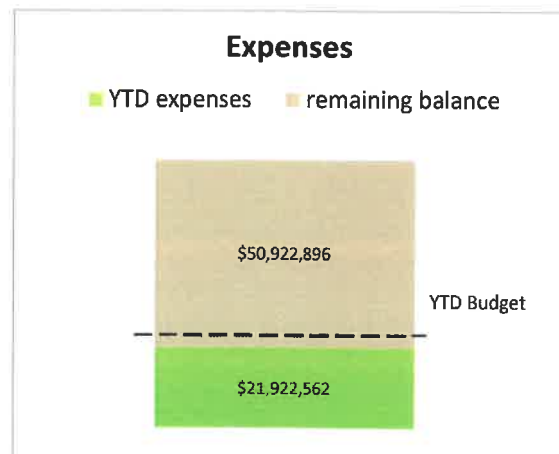
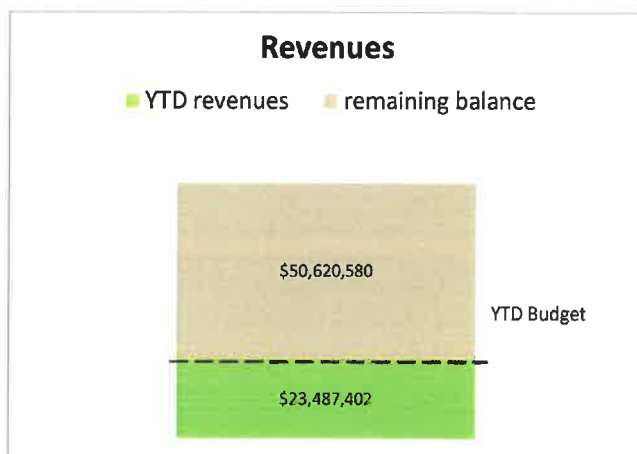
Consumer Price & Municipal Cost Indices
October 2021 - October 2022



Sources: Bureau of Labor Statistics; American City & County Magazine

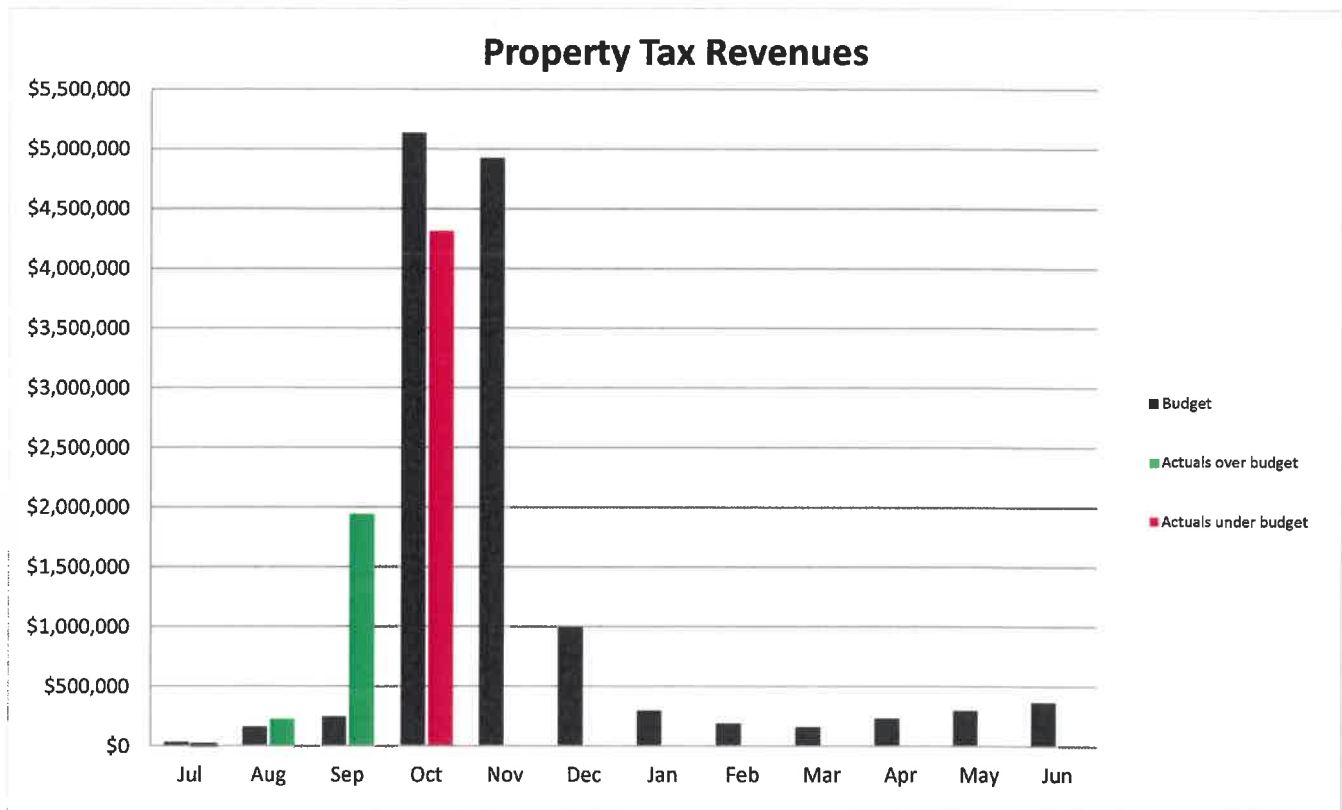
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$5,133,630	\$4,315,694	(\$817,936)	\$5,560,002	\$6,473,229	\$913,227
Occupational tax:						
Withholding	1,937,925	1,634,844	(303,081)	7,364,114	7,814,711	450,597
Net Profits	64,000	282,103	218,103	350,400	652,211	301,811
OMU:						
Dividend	657,367	656,001	(1,366)	2,629,472	2,624,004	(5,468)
In lieu of taxes	233,521	241,318	7,797	983,792	1,030,732	46,940
Insurance licenses	843,200	224,636	(618,564)	2,490,840	2,125,791	(365,049)
Other	790,311	846,364	56,053	2,945,503	2,766,724	(178,779)
Total revenues	\$9,659,954	\$8,200,960	(\$1,458,994)	\$22,324,123	\$23,487,402	\$1,163,279
Expenditures:						
Personnel Services	\$2,757,123	\$2,709,188	(\$47,935)	\$11,228,982	\$11,047,124	(\$181,858)
Maintenance	682,062	591,421	(90,641)	2,752,328	2,352,305	(400,023)
Supplies	150,389	190,832	40,443	920,344	612,511	(307,833)
Utilities	88,718	73,822	(14,896)	361,214	326,406	(34,808)
Other	381,236	387,550	6,314	3,181,470	2,549,516	(631,954)
Agencies Contribution	271,824	265,968	(5,856)	1,401,674	1,358,156	(43,518)
Debt Service	7,295	7,131	(164)	92,070	278,704	186,634
Transfer To	720,976	648,599	(72,377)	2,883,955	2,594,606	(289,349)
Capital Outlay	336,260	214,987	(121,273)	1,397,662	803,234	(594,428)
Total expenditures	\$5,395,883	\$5,089,498	(\$306,385)	\$24,219,699	\$21,922,562	(\$2,297,137)
Operating Excess/ (Deficiency)	\$4,264,071	\$3,111,462	(\$1,152,609)	(\$1,895,576)	\$1,564,840	\$3,460,416



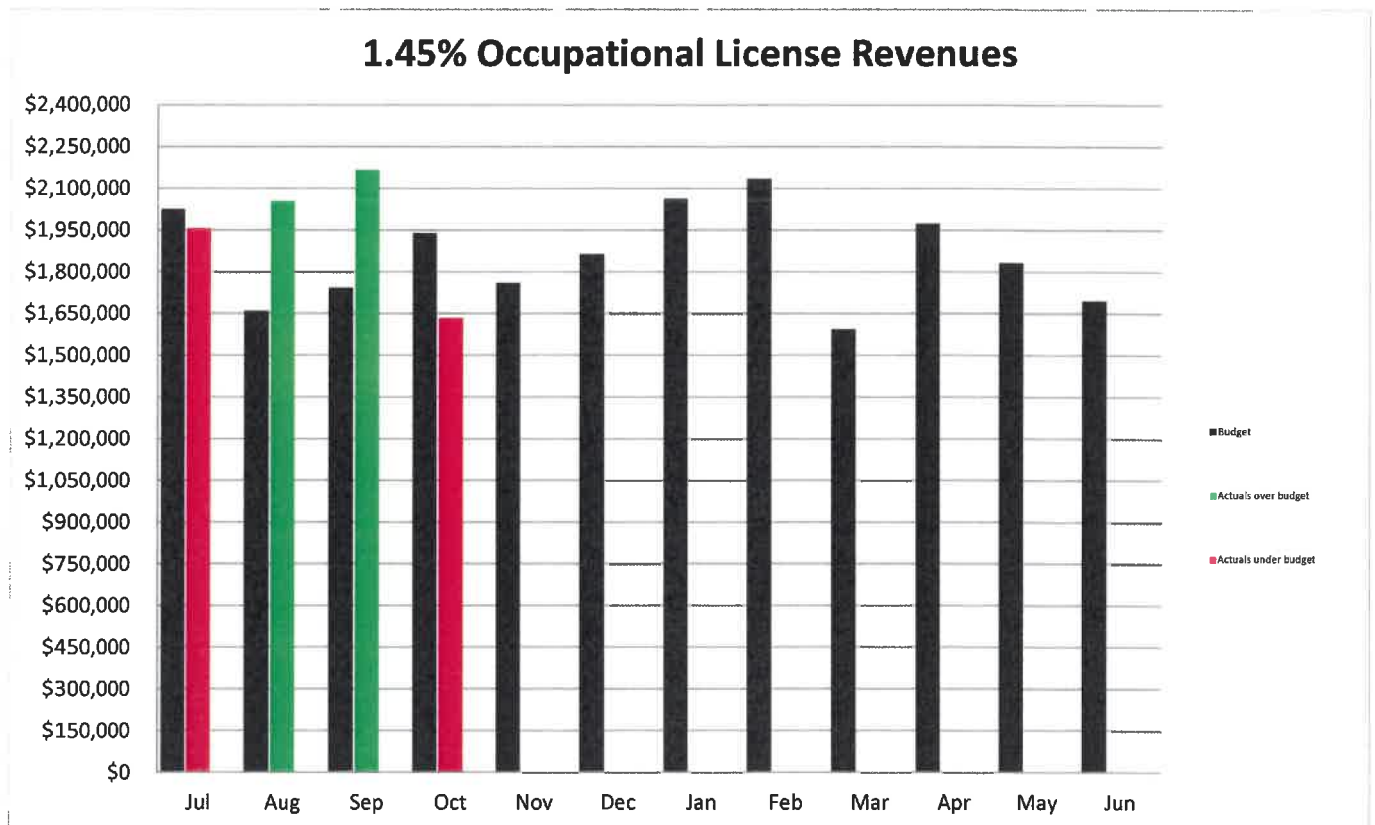
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$28,339	(\$13,671)	(\$42,010)	(\$15,908)	(\$13,671)	\$2,237
August	156,819	226,600	69,781	117,529	226,600	109,071
September	241,214	1,944,606	1,703,392	1,494,317	1,944,606	450,289
October	5,133,630	4,315,694	(817,936)	4,670,619	4,315,694	(354,925)
November	4,921,268	0	0	4,232,028	0	0
December	993,392	0	0	1,050,890	0	0
January	293,454	0	0	352,958	0	0
February	185,626	0	0	(76,196)	0	0
March	154,355	0	0	141,293	0	0
April	227,706	0	0	272,145	0	0
May	291,857	0	0	119,231	0	0
June	361,440	0	0	279,307	0	0
Total	\$12,989,100	\$6,473,229	\$913,227	\$12,638,213	\$6,473,229	\$206,672



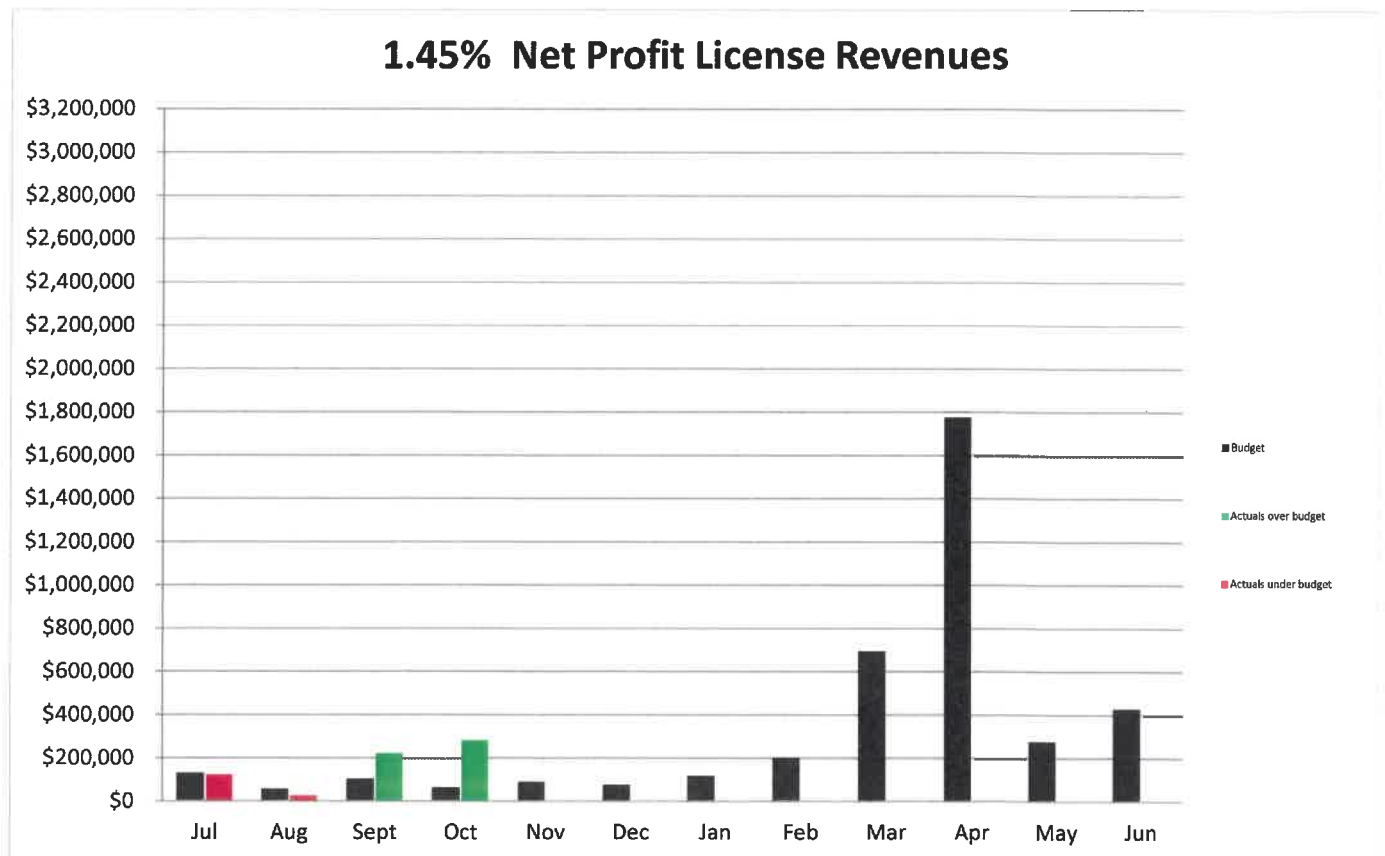
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$2,024,796	\$1,956,970	(\$67,826)	\$1,812,118	\$1,956,970	\$144,852
August	1,659,488	2,055,642	396,154	\$2,009,408	2,055,642	46,234
September	1,741,905	2,167,255	425,350	\$1,626,319	2,167,255	540,936
October	1,937,925	1,634,844	(303,081)	\$1,905,655	1,634,844	(270,811)
November	1,759,725	0	0	\$1,768,561	0	0
December	1,862,190	0	0	\$1,674,548	0	0
January	2,062,665	0	0	\$1,917,910	0	0
February	2,133,945	0	0	\$2,354,117	0	0
March	1,592,663	0	0	\$1,680,694	0	0
April	1,973,565	0	0	\$1,848,485	0	0
May	1,831,005	0	0	\$1,917,893	0	0
June	1,695,128	0	0	\$1,682,953	0	0
Total	\$22,275,000	\$7,814,711	\$450,597	\$22,198,660	\$7,814,711	\$461,211

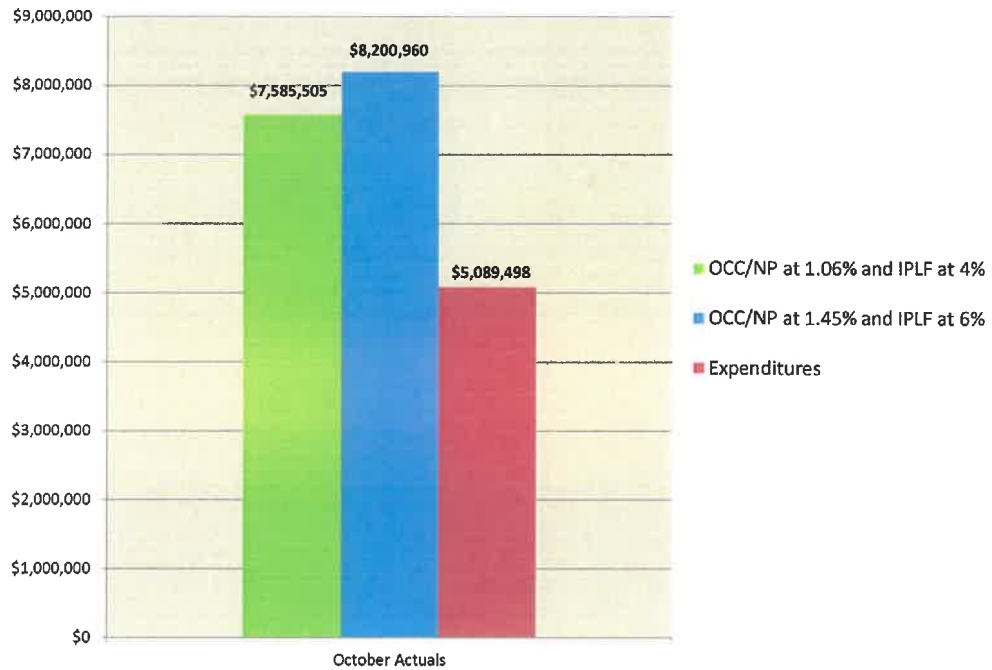


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$129,600	\$122,593	(\$7,007)	\$80,788	\$122,593	\$41,804
August	54,800	25,732	(29,068)	34,133	25,732	(8,401)
September	102,000	221,783	119,783	137,310	221,783	84,473
October	64,000	282,103	218,103	136,031	282,103	146,072
November	86,800	0	0	46,131	0	0
December	74,400	0	0	84,346	0	0
January	116,400	0	0	171,652	0	0
February	199,600	0	0	278,403	0	0
March	693,600	0	0	861,072	0	0
April	1,774,800	0	0	3,116,774	0	0
May	276,400	0	0	(597,049)	0	0
June	427,600	0	0	195,290	0	0
Total	\$4,000,000	\$652,211	\$301,811	\$4,544,881	\$652,211	\$263,949

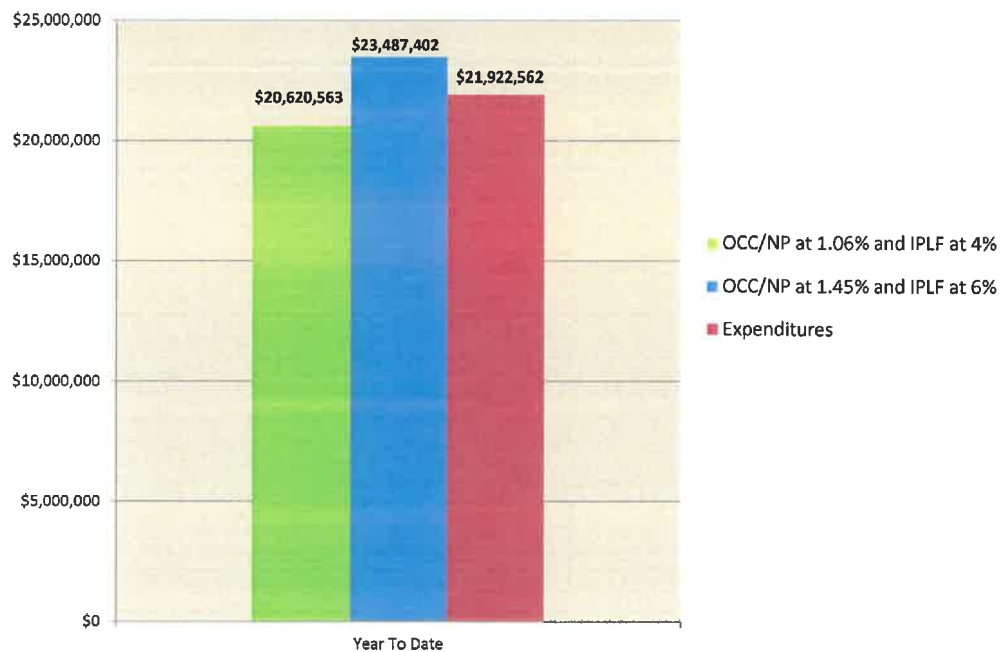


General Fund Revenue Analysis - October



Old Rate - Current Month Surplus (Deficit)	\$	2,496,007
New Rate - Current Month Surplus (Deficit)	\$	3,111,462

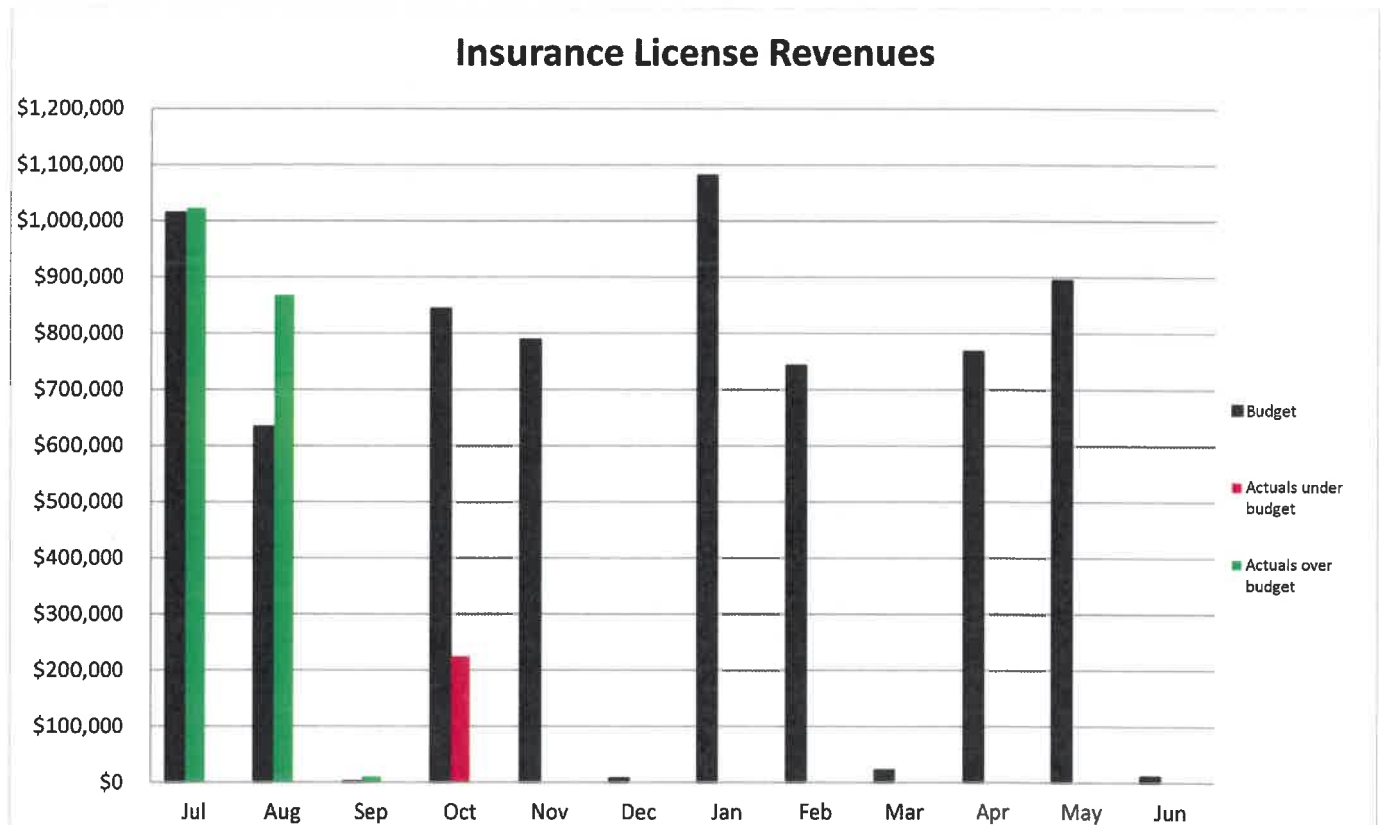
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$	(1,301,999)
New Rate - Current Year to Date Surplus	\$	1,564,840

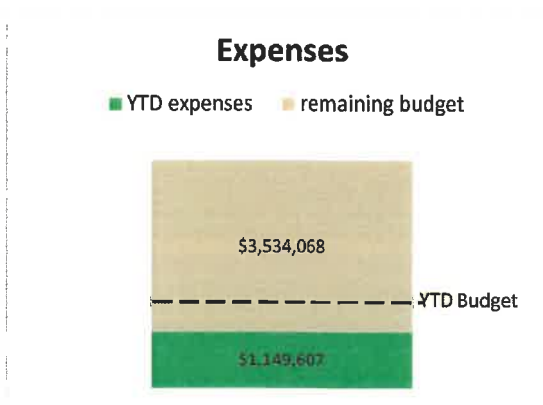
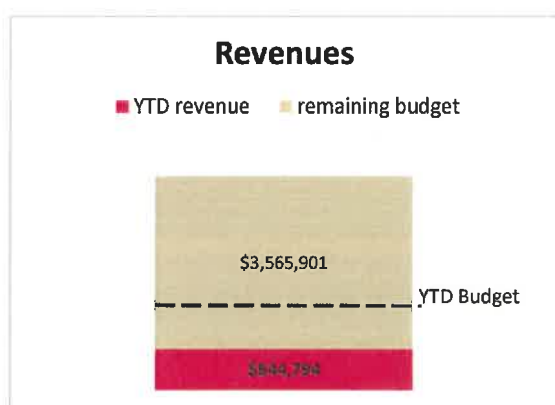
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$1,013,880	\$1,022,987	\$9,107	\$738,761	\$1,022,987	\$284,226
August	633,080	867,929	234,849	1,114,143	867,929	(246,213)
September	680	10,239	9,559	9,048	10,239	1,191
October	843,200	224,636	(618,564)	184,076	224,636	40,560
November	788,120	0	0	1,420,731	0	0
December	6,120	0	0	7,659	0	0
January	1,080,520	0	0	1,225,238	0	0
February	742,560	0	0	758,550	0	0
March	21,080	0	0	22,148	0	0
April	767,040	0	0	556,411	0	0
May	894,200	0	0	1,045,595	0	0
June	9,520	0	0	19,604	0	0
Total	\$6,800,000	\$2,125,791	(\$365,049)	\$7,101,964	\$2,125,791	\$79,764



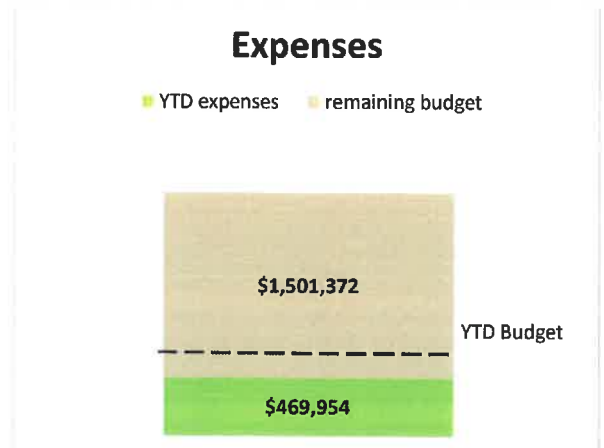
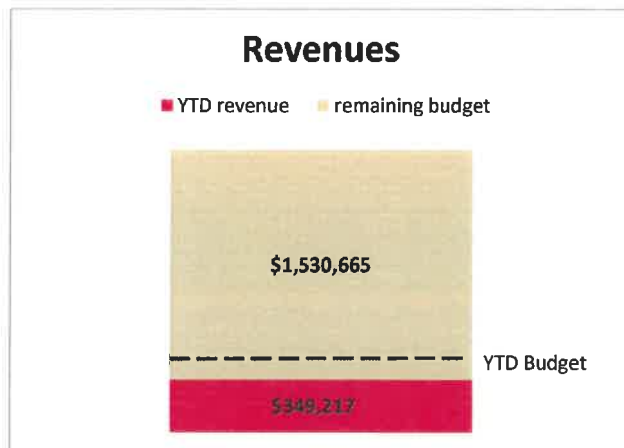
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$22,916	\$26,875	\$3,959	\$91,672	\$111,587	\$19,915
Interest on Investments	18,750	48,054	29,304	75,000	162,071	87,071
Transfer from General Fund	76,002	76,002	0	304,010	304,010	0
Operating Revenue Transfer	408,119	0	(408,119)	1,289,427	267,126	(1,022,301)
Total revenues	\$525,787	\$150,931	(\$374,856)	\$1,760,109	\$844,794	(\$915,315)
Expenditures:						
Debt Service	\$14,375	\$14,263	(\$112)	\$14,375	\$14,263	(\$112)
Maintenance Grounds	10,184	10,184	0	40,742	40,742	0
Utilities	11,256	13,072	1,816	49,464	52,610	3,146
Convention Center Management	12,606	0	(12,606)	50,426	37,820	(12,606)
Convention Center Incentive	0	0	0	364,066	0	(364,066)
Insurance	0	0	0	46,833	0	(46,833)
Supplies	0	0	0	12,750	3,714	(9,036)
Non Capitalized Equipment	3,051	0	(3,051)	12,211	0	(12,211)
Capital Replacement Plan	59,110	33,360	(25,750)	184,951	133,451	(51,500)
Operating Expenditure Transfer	272,653	0	(272,653)	1,090,620	867,006	(223,614)
Total expenditures	\$383,235	\$70,879	(\$312,356)	\$1,866,438	\$1,149,607	(\$716,831)
Operating Excess/ (Deficiency)	\$142,552	\$80,052	(\$62,500)	(\$106,329)	(\$304,813)	(\$198,484)



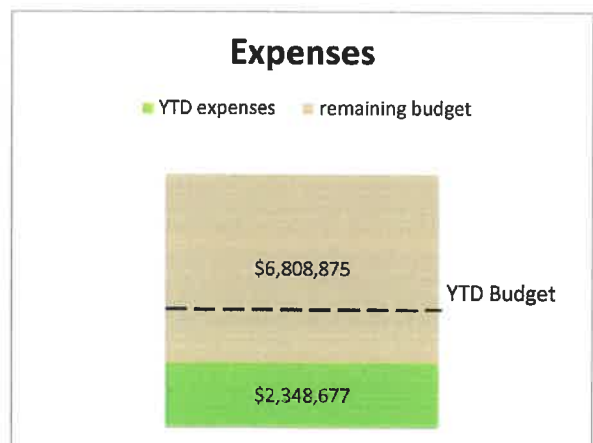
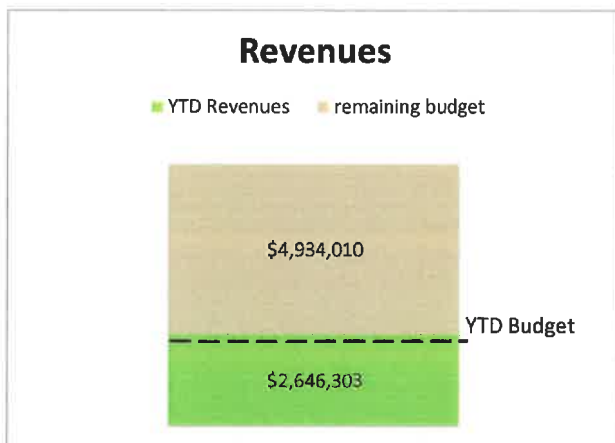
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$250	(\$993)	(\$1,243)	\$1,000	\$3,074	\$2,074
Transfer from General Fund	79,952	79,952	0	319,812	319,812	0
Operating Revenue Transfer	94,773	0	(94,773)	210,648	26,331	(184,317)
Total revenues	\$174,975	\$78,959	(\$96,016)	\$531,460	\$349,217	(\$182,243)
Expenditures:						
Maintenance	\$1,488	\$1,488	\$0	\$5,964	\$5,964	\$0
Sportscenter Management	5,644	0	(5,644)	22,582	16,938	(5,644)
Sportcenter Incentive	0	0	0	91,644	0	(91,644)
Insurance	0	0	0	10,083	0	(10,083)
Other	31,000	1,860	(29,140)	125,750	166,488	40,738
Capital	11,451	11,451	0	63,978	45,815	(18,163)
Operating Expenditure Transfer	127,474	0	(127,474)	362,220	234,749	(127,471)
Total expenditures	\$177,057	\$14,799	(\$162,258)	\$682,221	\$469,954	(\$212,267)
Operating Excess/ (Deficiency)	(\$2,082)	\$64,160	\$66,242	(\$150,761)	(\$120,737)	\$30,024



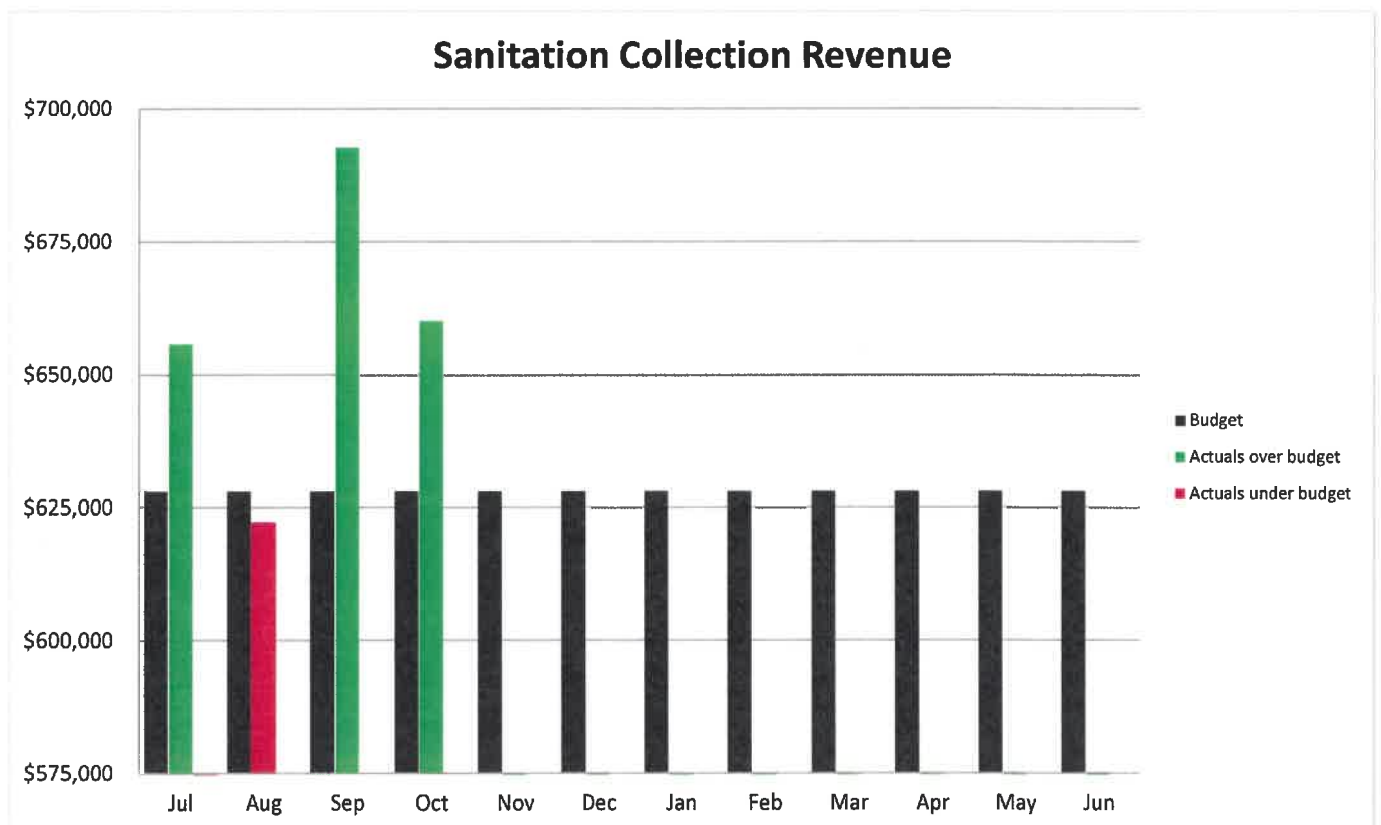
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$421,000	\$433,957	\$12,957	\$1,684,000	\$1,734,984	\$50,984
Dumpster Service	207,000	226,132	19,132	828,000	895,761	67,761
Recycling	150	0	(150)	600	200	(400)
Litter Abatement Funding	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0
Other / Miscellaneous	1,792	4,160	2,368	7,177	15,357	8,180
Total revenues	\$629,942	\$664,249	\$34,307	\$2,519,777	\$2,646,303	\$126,526
Expenditures:						
Personnel Services	\$198,800	\$189,407	(\$9,393)	\$808,280	\$751,483	(\$56,797)
Maintenance	48,977	49,599	622	195,983	195,294	(689)
Supplies	60,595	35,788	(24,807)	247,483	154,183	(93,300)
Utilities	706	442	(264)	2,891	2,236	(655)
Other	206,767	194,256	(12,511)	944,369	645,915	(298,454)
Capital	319,897	2,589	(317,308)	2,332,674	599,566	(1,733,108)
Total expenditures	\$835,742	\$472,080	(\$363,662)	\$4,531,680	\$2,348,677	(\$2,183,003)
Operating Excess / (Deficiency)	(\$205,800)	\$192,169	\$397,969	(\$2,011,903)	\$297,627	\$2,309,530



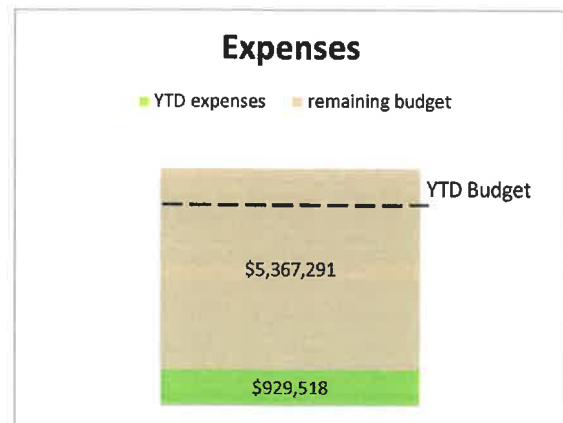
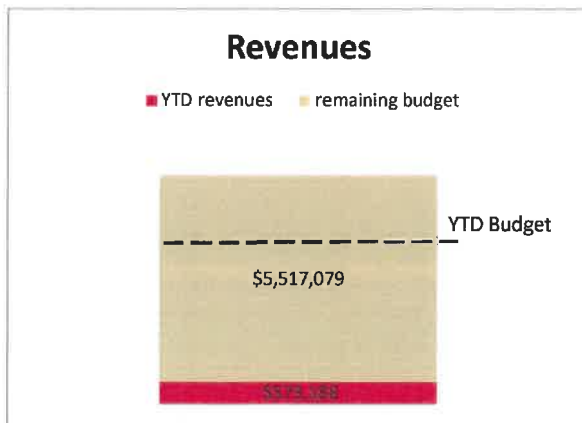
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22		Over / (Under)
July	\$628,000	\$655,789	\$27,789	\$640,540	\$655,789	\$15,249
August	628,000	622,141	(5,859)	647,090	622,141	(24,949)
Sept	628,000	692,726	64,726	649,580	692,726	43,146
October	628,000	660,089	32,089	647,994	660,089	12,095
November	628,000	0	0	649,409	0	0
December	628,000	0	0	649,982	0	0
January	628,000	0	0	652,574	0	0
February	628,000	0	0	652,493	0	0
March	628,000	0	0	652,709	0	0
April	628,000	0	0	654,292	0	0
May	628,000	0	0	652,889	0	0
June	628,000	0	0	653,373	0	0
Total	\$7,536,000	\$2,630,745	\$118,745	\$7,802,925	\$2,630,745	\$45,541



**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Federal & State Grant	\$154,095	\$0	(\$154,095)	\$3,464,280	\$0	(\$3,464,280)
Gas Tax	1,000	0	(1,000)	4,000	0	(4,000)
Revenue	10,470	7,396	(3,074)	17,276	43,943	26,667
Miscellaneous	(3,907)	30,687	34,594	9,000	95,084	86,084
Transfer from General Fund	108,536	108,536	0	434,159	434,159	0
Total revenues	\$270,194	\$146,620	(\$123,574)	\$3,928,715	\$573,188	(\$3,355,527)
Expenditures:						
Personnel Services	\$158,361	\$149,099	(\$9,262)	\$643,814	\$611,744	(\$32,070)
Maintenance	31,749	22,573	(9,176)	132,294	123,713	(8,581)
Supplies	36,794	4,994	(31,800)	182,690	91,730	(90,960)
Utilities	2,428	1,987	(441)	10,260	8,550	(1,710)
Other	2,213,693	26,140	(2,187,553)	2,719,950	82,846	(2,637,104)
Capital	(2,135,507)	7,679	2,143,186	530,928	10,935	(519,993)
Total expenditures	\$307,518	\$212,471	(\$95,047)	\$4,219,936	\$929,518	(\$3,290,418)
Operating Excess / (Deficiency)	(\$37,324)	(\$65,851)	(\$28,527)	(\$291,221)	(\$356,330)	(\$65,109)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$41,010	\$44,839	\$3,829	\$244,045	\$258,570	\$14,525
Hillcrest Golf Course	18,599	22,309	3,710	104,126	133,423	29,297
Ice Arena	25,692	21,311	(4,381)	112,431	91,053	(21,378)
Combust Pool	0	0	0	34,382	23,732	(10,650)
Cravens Pool	30	0	(30)	6,475	0	(6,475)
Softball Complex	20,052	22,853	2,801	90,179	81,242	(8,937)
Tennis Facility	6,142	463	(5,679)	28,247	26,462	(1,785)
Transfer from General Fund	128,482	128,482	0	514,084	514,084	0
Total revenues	\$240,007	\$240,257	\$250	\$1,133,969	\$1,128,566	(\$5,403)
Expenditures:						
Personnel Services	\$124,225	\$108,548	(\$15,677)	\$478,920	\$498,661	\$19,741
Maintenance	24,998	24,686	(312)	99,929	99,912	(17)
Supplies	35,027	48,564	13,537	180,825	180,936	111
Utilities	20,379	19,171	(1,208)	93,103	88,337	(4,766)
Debt Service	18,825	18,720	(105)	18,825	18,720	(105)
Other	15,431	11,045	(4,386)	96,727	41,924	(54,803)
Capital	53,074	33,124	(19,950)	927,541	133,467	(794,074)
Total expenditures	\$291,959	\$263,858	(\$28,101)	\$1,895,870	\$1,061,956	(\$833,914)
Operating Excess / (Deficiency)	(\$51,952)	(\$23,601)	\$28,351	(\$761,901)	\$66,610	\$828,511



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING OCTOBER 31, 2022**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$564,840	\$244,045	\$258,570	\$14,525
Expenses	1,211,972	465,467	435,620	(29,847)
Excess(Loss)	(\$647,132)	(\$221,422)	(\$177,050)	\$44,372
Hillcrest				
Revenue	\$254,247	\$104,126	\$133,423	\$29,297
Expenses	394,280	\$134,546	123,261	(11,285)
Excess(Loss)	(\$140,033)	(\$30,420)	\$10,162	\$40,582
Ice Arena				
Revenue	\$464,491	\$112,431	\$91,053	(\$21,378)
Expenses	719,638	235,226	201,646	(33,580)
Excess(Loss)	(\$255,147)	(\$122,795)	(\$110,593)	\$12,202
Combest Pool				
Revenue	\$67,900	\$34,382	\$23,732	(\$10,650)
Expenses	142,919	50,624	62,979	12,355
Excess(Loss)	(\$75,019)	(\$16,242)	(\$39,247)	(\$23,005)
Cravens Pool				
Revenue	\$13,989	\$6,475	\$0	(\$6,475)
Expenses	820,187	773,683	7,472	(766,211)
Excess(Loss)	(\$806,198)	(\$767,208)	(\$7,472)	\$759,736
Softball Complex				
Revenue	\$236,470	\$90,179	\$81,242	(\$8,937)
Expenses	522,158	178,510	178,715	205
Excess(Loss)	(\$285,688)	(\$88,331)	(\$97,473)	(\$9,142)
Tennis Facility				
Revenue	\$86,887	\$28,247	\$26,462	(\$1,785)
Expenses	247,970	57,814	52,264	(5,550)
Excess(Loss)	(\$161,083)	(\$29,567)	(\$25,802)	\$3,765

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2022**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

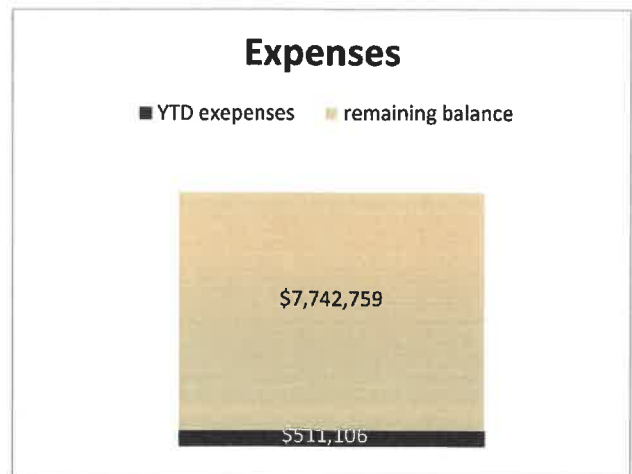
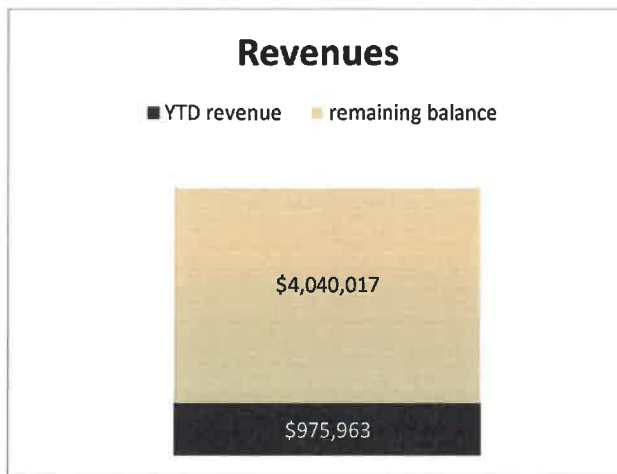
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
CARES Act Funding Rental Assistance	\$14,455	\$0	\$14,455
Grant Revenues	1,231,924	0	1,231,924
Rental Income	12,000	6,520	5,480
Miscellaneous Revenue	0	3,000	(3,000)
Total revenues	\$1,258,379	\$9,520	\$1,248,859
<u>Expenditures:</u>			
CARES Act Rental Assistance	\$14,455	\$0	\$14,455
CDBG Administration	103,711	0	103,711
Triplett Twist Area	434,485	0	434,485
Northwest NRSA	705,728	96,245	609,483
Total expenditures	\$1,258,379	\$96,245	\$1,162,134
Operating Excess / (Deficiency)	\$0	(\$86,725)	\$86,725

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$729,716	\$0	\$729,716
Sale of Capital Assets	354,069	174,850	179,219
Total revenues	\$1,083,785	\$174,850	\$908,935
<u>Expenditures:</u>			
Administration	\$27,836	\$0	\$27,836
FTB Down Payment Assistance	54,061	34,900	19,161
CHDO Set-Aside	183,479	3,115	180,364
New Construction-City Loan	245,933	5,392	240,541
Agency Subsidy-New Construction	98,459	0	98,459
New Construction-HOME Funds	474,017	18,965	455,052
Total expenditures	\$1,083,785	\$62,372	\$1,021,413
Operating Excess / (Deficiency)	\$0	\$112,478	(\$112,478)

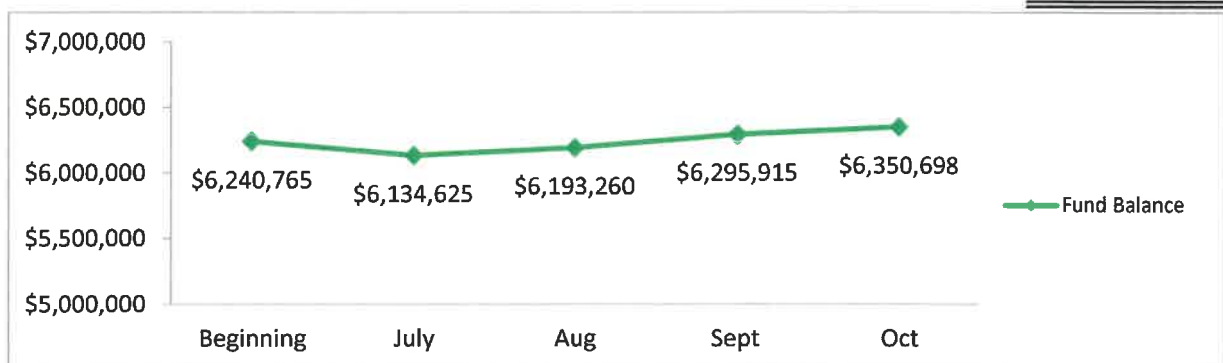
**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2022**

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Franchise Fees	\$189,000	\$82,318	\$106,682
Interest on Investments	60,000	51,827	8,173
Local E.D. Revenue	745,000	779,891	(34,891)
State E.D. Revenue	1,954,980	61,928	1,893,052
Sale of Capital Assets	2,067,000	0	2,067,000
Total revenues	\$5,015,980	\$975,963	\$4,040,017
Expenditures:			
Debt Service	\$1,185,810	\$82,579	\$1,103,231
Misc - Administrative	565,000	0	565,000
Downtown Contractual Services	25,000	8,333	16,667
Local E.D. Projects	3,099,184	344,309	2,754,875
State E.D. Projects	197,500	3,995	193,505
Incentives	1,106,371	71,889	1,034,482
Engineering Projects	2,075,000	0	2,075,000
Total expenditures	\$8,253,865	\$511,106	\$7,742,759



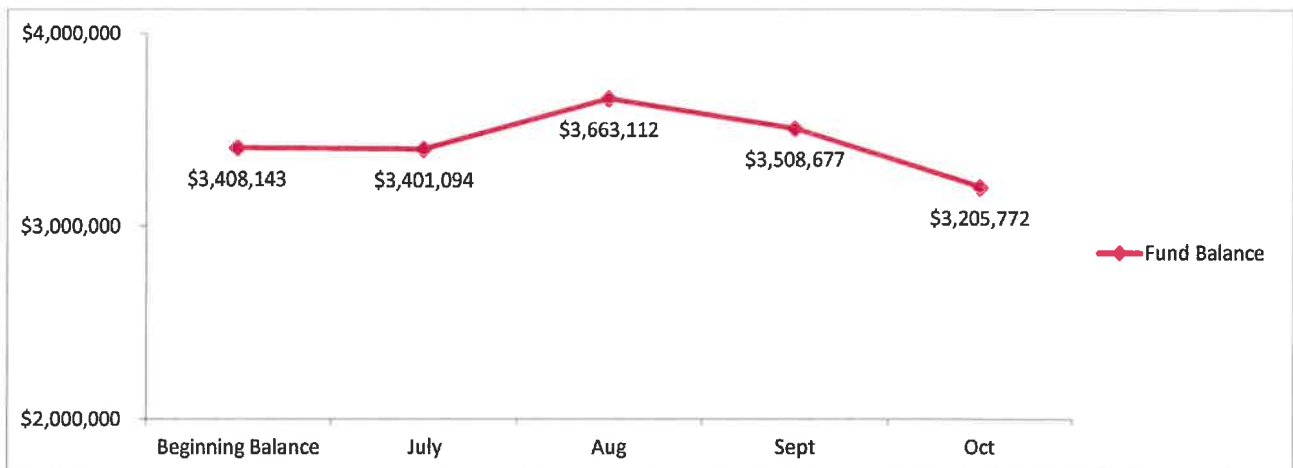
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING OCTOBER 31, 2022**

	Month	Year To Date
Health Insurance:		
City Contribution	\$373,705.50	\$1,494,513.00
Employee Contribution	82,595.10	\$333,198.90
Total Revenue	456,300.60	1,827,711.90
Benefits	362,338.39	1,542,688.23
Re-Insurance	51,338.65	225,140.65
Professional/Technical	46,481.94	166,381.45
Wellness Benefit	11,625.00	51,838.39
Total Expenditures	471,783.98	1,986,048.72
Revenue Over/(Under) Expenditures	(\$15,483.38)	(\$158,336.82)
Workers' Compensation:		
Premium-Departments	\$63,941.89	\$261,789.50
Salary-Reimbursement	0.00	0.00
Total Revenue	63,941.89	261,789.50
Benefits	7,836.98	72,294.62
Insurance	11,282.17	22,564.34
Professional/Technical	4,613.33	4,613.33
Total Expenditures	23,732.48	99,472.29
Revenue Over/(Under) Expenditures	\$40,209.41	\$162,317.21
Unemployment:		
Premium-Departments	\$7,891.07	\$32,224.95
Total Revenue	7,891.07	32,224.95
Benefits	0.00	\$0.00
Total Expenditures	0.00	0.00
Revenue Over/(Under) Expenditures	\$7,891.07	\$32,224.95
Total Insurance Fund:		
Beginning Fund Balance		\$6,240,765.48
Interest Income	22,165.33	\$73,726.92
Revenue Over/(Under) Expenditures		36,205.34
Ending Fund Balance		\$6,350,697.74



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING OCTOBER 31, 2022**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$6,790.00	-2%	\$14,674.79	\$10,157.49
Appreciation (Depreciation) of Investments	<u>(294,442.49)</u>	<u>102%</u>	<u>(154,542.59)</u>	<u>7,748.66</u>
Total Receipts	<u>(\$287,652.49)</u>	<u>100%</u>	<u>(\$139,867.80)</u>	<u>\$17,906.15</u>
Expenses:				
Pensions Paid: City & OMU employees	\$15,251.62	100%	\$53,380.67	\$52,243.52
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>9,121.78</u>	<u>11,196.64</u>
Total Expenses	<u>\$15,251.62</u>	<u>100%</u>	<u>\$62,502.45</u>	<u>\$63,440.16</u>
Revenue Over/(Under) Expenses	<u>(\$302,904.11)</u>		<u>(\$202,370.25)</u>	<u>(\$45,534.01)</u>
Type of Retirement				
Ordinary	2			
Disability	2			
Widows	9			
Total	<u>13</u>			



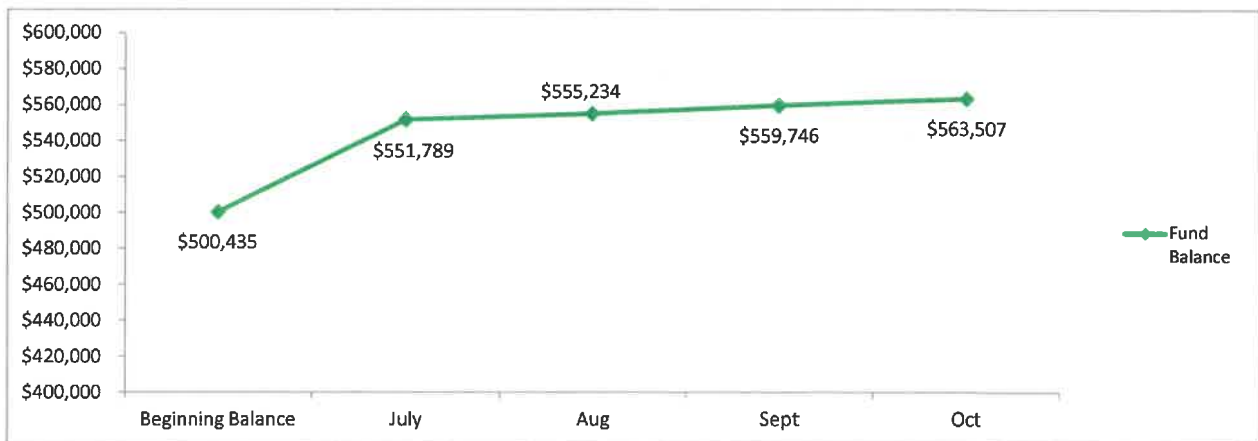
*CEPF is invested with Baird Private Wealth Management. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING OCTOBER 31, 2022**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$1,491.29	3%	\$4,935.83	\$2,451.39
Restitution, Other.	0.00	0%	892.05	6,042.94
Transfer from General Fund	50,415.00	97%	201,680.00	220,000.00
Total Receipts	\$51,906.29	100%	\$207,507.88	\$228,494.33
Expenses:				
Pensions Paid	\$48,145.33	100%	\$144,435.99	\$151,706.22
Miscellaneous Expense	0.00	0%	0.00	0.00
Total Expenses	\$48,145.33	100%	\$144,435.99	\$151,706.22
Revenue Over/(Under) Expenses	\$3,760.96		\$63,071.89	\$76,788.11

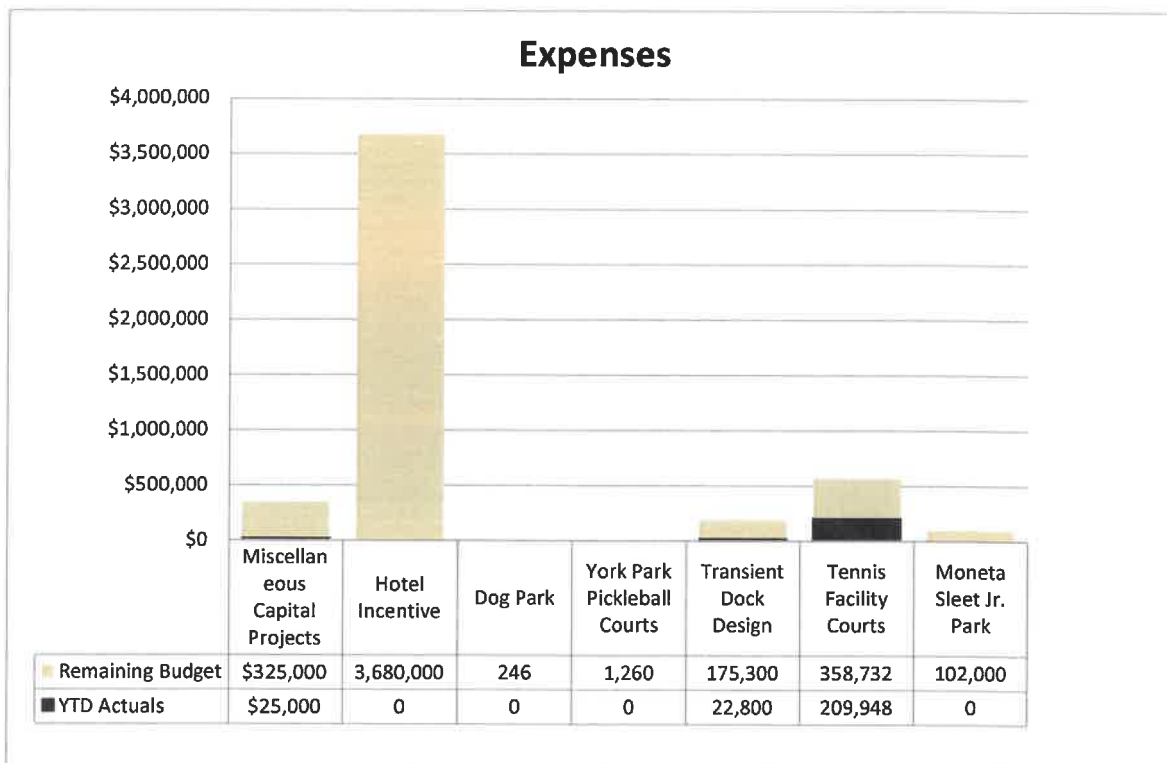
Type of Retirement

Ordinary	5
Disability	4
Widows	21
Total	30



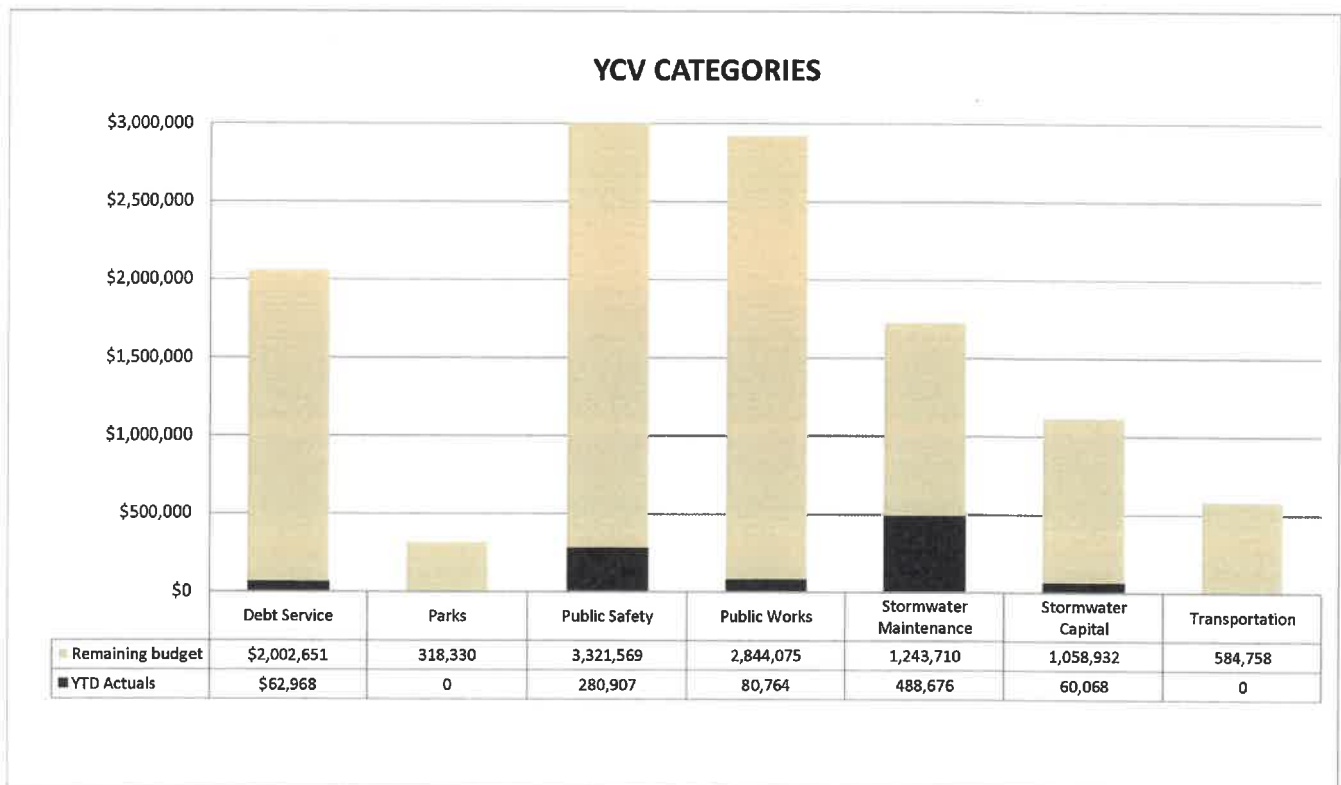
**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2022**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$18,883	(\$18,883)
Gifts/Donations	200,000	200,000	0
Transfer from General Fund	65,000	0	65,000
Total revenues	\$265,000	\$218,883	\$46,117
Expenditures:			
Miscellaneous Capital Projects	\$350,000	\$25,000	\$325,000
Hotel Incentive	3,680,000	0	3,680,000
Dog Park	246	0	246
York Park Pickleball Courts	1,260	0	1,260
Transient Dock Design	198,100	22,800	175,300
Tennis Facility Courts	568,680	209,948	358,732
Moneta Sleet Jr. Park	102,000	0	102,000
Total expenditures	\$4,900,286	\$257,748	\$4,642,538



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2022

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$5,271,509	\$1,881,993	\$3,389,516
Net Profit License Fee	1,236,000	166,591	1,069,409
Contributions	80,000	250,000	(170,000)
Interest Earnings	50,000	53,635	(3,635)
Penalty and Interest	250,000	24,451	225,549
Total revenues	\$6,887,509	\$2,376,670	\$4,510,839
Expenditures:			
Debt Service	\$2,065,619	\$62,968	\$2,002,651
Parks	318,330	0	318,330
Public Safety	3,602,476	280,907	3,321,569
Public Works	2,924,839	80,764	2,844,075
Stormwater Maintenance	1,732,386	488,676	1,243,710
Stormwater Capital	1,119,000	60,068	1,058,932
Transportation	584,758	0	584,758
Total expenditures	\$12,347,408	\$973,383	\$11,374,025

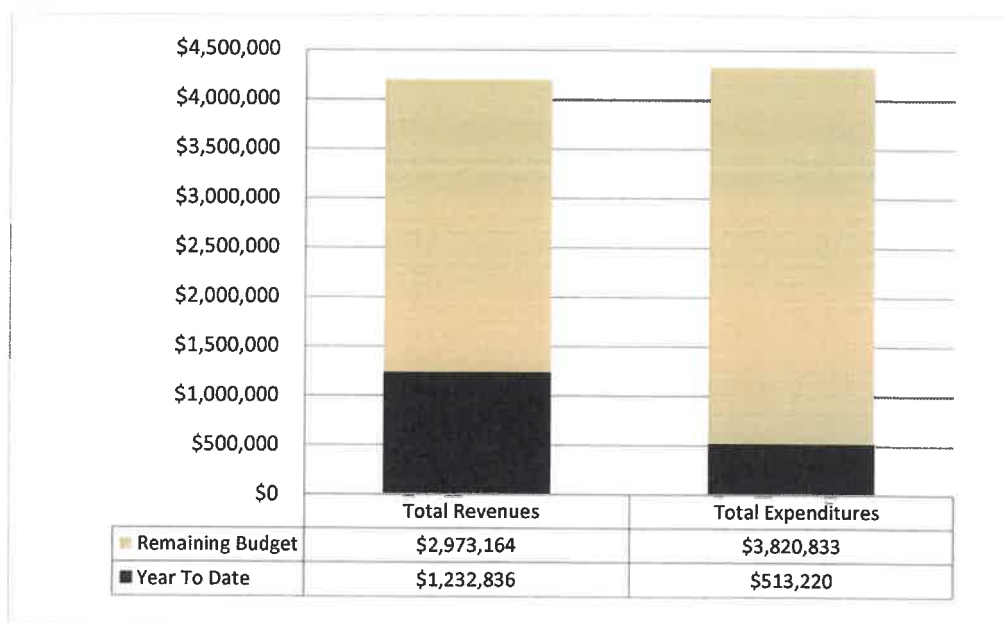


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 30, 2022

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,065,619	\$62,968	\$2,002,651
<u>Parks</u>			
Fisher Park Expansion	108,951	0	108,951
Pools Renovation/Replacement	209,379	0	209,379
<u>Public Safety</u>			
Fire Station Expansion	117,611	4,405	113,206
Fire Training Center	3,047,342	41,401	3,005,941
Fire Station #3 Replacement	250,000	129,210	120,790
Police Range Classroom	197,735	77,395	120,340
Police Software	239,788	28,496	211,292
<u>Public Works</u>			
Various Infrastructure	2,174,839	0	2,174,839
Sidewalk Program	500,000	80,764	419,236
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	481,386	146,665	334,721
Stormwater Maintenance-Outsourced	701,000	217,575	483,425
Stormwater Maintenance-RWRA	550,000	124,436	425,564
<u>Stormwater Capital</u>			
Culverts Replacement	208,500	60,068	148,432
Persimmon Ditch	395,500	0	395,500
RWRA Ravine Sewer	250,000	0	250,000
York Drainage Project	265,000	0	265,000
<u>Transportation</u>			
Bridge Lights	818	0	818
Byers Avenue Bridge Repair	103,940	0	103,940
4th Street Bridge Repairs	480,000	0	480,000
Total Expenditures	\$12,347,408	\$973,383	\$11,374,025

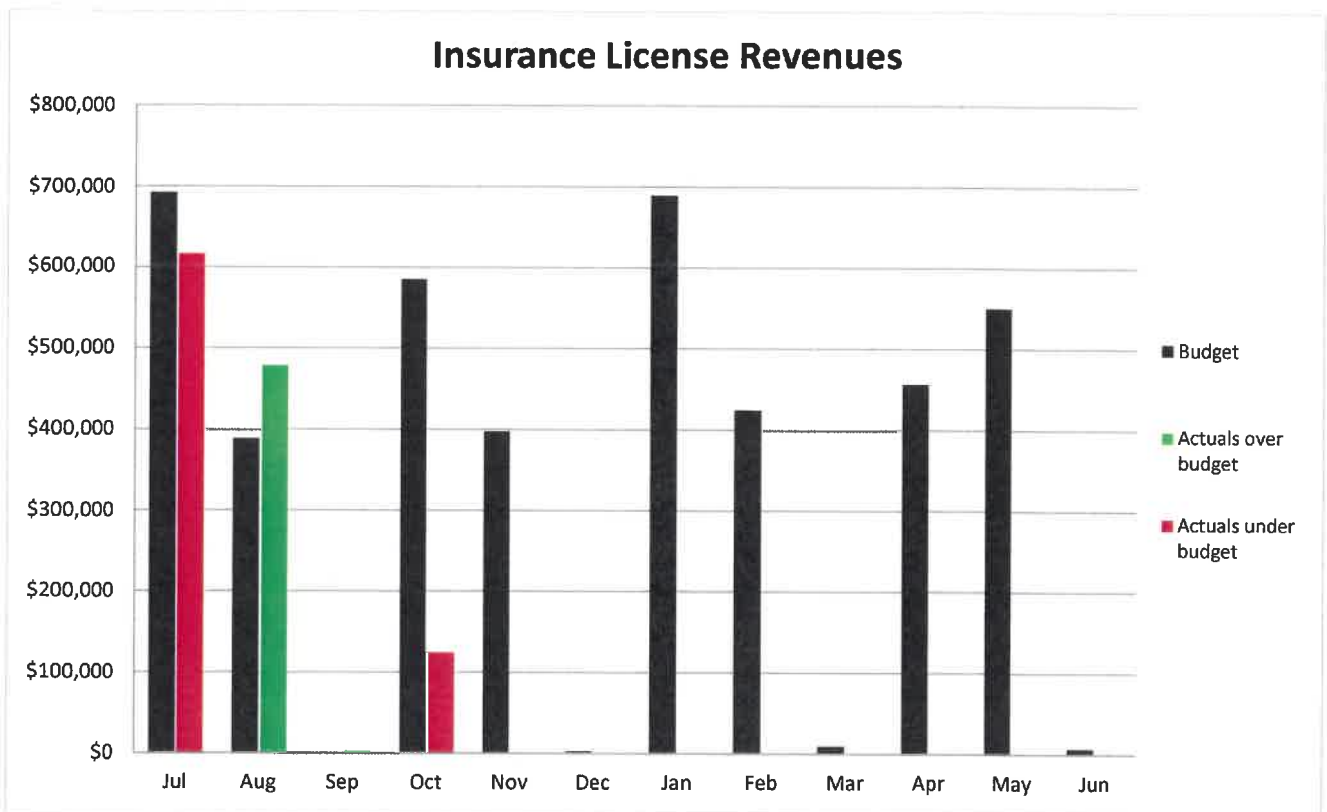
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING OCTOBER 31, 2022**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$4,200,000	\$1,223,727	\$2,976,273
Interest on Investments	6,000	9,109	(3,109)
Total Revenues	\$4,206,000	\$1,232,836	\$2,973,164
<u>Expenditures:</u>			
Debt Service	\$4,334,053	\$513,220	\$3,820,833
Total Expenditures	\$4,334,053	\$513,220	\$3,820,833



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$691,740	\$616,957	(\$74,783)	\$424,360	\$616,957	\$192,597
August	388,080	478,599	90,519	688,869	478,599	(210,270)
September	420	3,398	2,978	3,536	3,398	(138)
October	585,060	124,774	(460,286)	107,386	124,774	17,388
November	397,320	0	0	817,527	0	0
December	2,520	0	0	2,367	0	0
January	688,800	0	0	722,867	0	0
February	424,200	0	0	436,216	0	0
March	9,240	0	0	11,874	0	0
April	456,120	0	0	322,070	0	0
May	550,200	0	0	593,499	0	0
June	6,300	0	0	12,281	0	0
Total	\$4,200,000	\$1,223,728	(\$441,572)	\$4,142,852	\$1,223,728	(\$423)



**CITY OF OWENSBORO
DEBT SERVICE FUND
October 31, 2022**

Name	Detail	Funding Source	Original Borrowing (principal)	2022-23 Debt Service*	Scheduled Final Payment
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,101,515	01/01/26
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	274,400	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	190,506	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	280,445	04/01/30
Series 2014	PW building expansion	General Fund	893,000	70,111	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	252,301	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	139,430	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	153,041	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	106,232	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	429,064	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,363,592	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,075	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	175,788	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	703,800	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	331,305	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	394,264	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	209,431	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,134,044	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,082,613	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,117,396	05/01/43
				<u>\$12,800,353</u>	

* 2022-23 Includes principal and interest.

