

Northern Kentucky Cooperative For Educational Services

Budget vs. Actuals: 2022-23 Budget Report - FY23 P&L Classes

July- September 2022

	Total		
	Actual		Budget
Income			
30999 BEGINNING BALANCE			5,296.00
31100 UNRESTRICTED INCOME			
31111 MEMBERSHIPS	248,526.97		287,500.00
31510 INTEREST	9,057.73		300.00
31636 REGISTRATIONS	24,280.00		48,000.00
31800 LOCAL GRANT RECEIPTS	399,658.00		514,497.81
31913 SPONSORSHIP	750.00		
31980 REFUNDS & REIMBURSEMENTS	1,960.33		
31981 KEDC REBATE (KPC) & GRREC (AEPA)	27,715.13		70,000.00
31996 INDIRECT COSTS RECEIPTS	175,356.14		737,393.00
31997 RENT	54,700.00		61,700.00
31999 MISC. REVENUES	495.04		750.00
33111 SEEK FUNDS/ADA	48,878.99		194,830.00
Total 31100 UNRESTRICTED INCOME	\$ 991,378.33	\$	1,914,970.81
31310 SLOTS/TUITION/BUY-IN	961,557.32		1,636,611.00
31311 NKCES/MENTAL HEALTH THERAPY	13,546.57		
Total 31310 SLOTS/TUITION/BUY-IN	\$ 975,103.89	\$	1,636,611.00
31985 SICK LEAVE ESCROW	6,115.42		
33000 RESTRICTED RECEIPTS			
33200 STATE RECEIPTS	247,292.97		1,873,137.85
34500 FEDERAL RECEIPTS	540,537.13		5,723,274.00
Total 33000 RESTRICTED RECEIPTS	\$ 787,830.10	\$	7,596,411.85
Total Income	\$ 2,760,427.74	\$	11,153,289.66
Gross Profit	\$ 2,760,427.74	\$	11,153,289.66
Expenses			
40100 PERSONNEL			9,220.00
40110 CERTIFIED PERSONNEL	926,037.23		3,980,458.92
40130 CLASSIFIED PERSONNEL	293,337.02		1,364,732.08
Total 40100 PERSONNEL	\$ 1,219,374.25	\$	5,354,411.00
40200 FRINGE	0.00		
40211 LIFE INSURANCE	57.43		409.00
40221 SOC SEC TAX	17,170.83		84,132.94
40222 MEDICARE TAX	16,810.67		74,566.17
40231 TEACHER RETIREMENT	90,785.57		398,945.52
40232 COUNTY RETIREMENT	70,922.40		346,740.52
40233 HEALTH INSURANCE	46,553.23		246,559.00
40253 UNEMPLOYMENT	312.92		5,636.00
40260 WORKERS COMPENSATION	4,841.25		12,344.03
40291 SICK LEAVE PROGRAM	6,115.42		56,197.24

40294 ADMININSTRATIVE COST - INS	459.44	13,197.00
Total 40200 FRINGE	\$ 254,029.16	\$ 1,238,727.42
40300 PROFESSIONAL SERVICES		
40330 OTHER PROFESSIONAL SERVICES	71,302.04	161,680.00
40331 AUDIT	7,900.00	22,000.00
40333 PAYROLL SERVICES	3,867.55	15,000.00
40340 TECHNICAL SERVICES	6,918.60	80,140.00
Total 40300 PROFESSIONAL SERVICES	\$ 89,988.19	\$ 278,820.00
40335 CONTRACTED SERVICE	55,924.13	808,922.00
40400 REPAIR/MAINTENANCE		
40411 WATER	967.53	
40420 MOWING	2,385.00	12,000.00
40421 SANITATION SERVICE	2,840.67	5,600.00
40430 FACILITIES/REPAIR/MAINTENANCE	114,479.10	102,312.00
40441 RENT	54,700.00	65,200.00
40620 UTILITIES - GAS/ELECTRIC	5,521.73	41,000.00
40648 SOFTWARE/SOFTWARE MAINT	7,963.39	24,940.00
40733 FURNITURE	0.00	87,359.00
40734 COMPUTERS	1,968.01	49,000.00
40850 BUILDING REPAIR FUND	15,676.40	
Total 40400 REPAIR/MAINTENANCE	\$ 206,501.83	\$ 387,411.00
40500 INSURANCE		
40520 LIABILITY INSURANCE	28,528.50	36,200.00
40522 PROPERTY INSURANCE	27,838.50	12,300.00
40529 BONDING INSURANCE		725.00
Total 40500 INSURANCE	\$ 56,367.00	\$ 49,225.00
40600 OFFICE EXPENSE		
40440 POSTAGE MACHINE RENTAL	361.34	1,335.00
40531 POSTAGE		1,700.00
40532 TELEPHONE	9,620.26	47,194.00
40540 ADVERTISING		500.00
40550 PRINTING	2,046.82	11,500.00
40605 FOOD	5,351.88	33,800.00
40610 SUPPLIES	165,101.45	897,530.00
40615 JANITORIAL SUPPLIES	2,390.74	6,000.00
Total 40600 OFFICE EXPENSE	\$ 184,872.49	\$ 999,559.00
40700 PROGRAM EXPENSES		
40320 EDUCATIONAL SERVICES	25,031.71	470,745.00
40339 REGISTRATION FEE	6,436.00	131,440.00
40580 TRAVEL	40,333.79	285,903.00
40581 TRAVEL/TRAINING		52,681.80
40640 BOOKS/PERIODICALS	17,805.72	26,089.00
40720 Interest on Loan	2,881.63	13,200.00
Total 40700 PROGRAM EXPENSES	\$ 92,488.85	\$ 980,058.80
40721 DEPRECIATION		66,150.00
40800 OTHER EXPENSES		
40810 DUES AND FEES	4,657.35	12,210.00

40830 DISTRICT RECORD FEE			30,000.00
40933 INDIRECT COSTS	175,356.14		821,052.16
Total 40800 OTHER EXPENSES	\$ 180,013.49	\$	863,262.16
40840 CONTINGENCY			126,743.28
Total Expenses	\$ 2,339,559.39	\$	11,153,289.66
Net Operating Income	\$ 420,868.35	\$	0.00
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