

Anchorage Independent School District

11400 Ridge Road, Anchorage, KY 40223 502-245-8927 Kelley Ransdell, Superintendent

September 10, 2021

Dear Citizens of the Anchorage Independent School District:

Included on the back of this letter is a legal announcement in a format mandated by state statutes. Basically, the Anchorage Independent Board of Education must set the property tax rates for the 2021 tax year. This year we are proposing the same tax rate as last year, 99.6 cents.

The Board will conduct a public hearing in the APS Cafeteria on Monday, September 20, 2021, at 6:45 PM. You are invited to attend and to share your views. The regular Board Meeting to actually set the rate will immediately follow the hearing.

Over the years, the Anchorage community has established what is considered an exemplary school across the state and, perhaps, even across the nation. This has been accomplished through the efforts of a citizenry who have a long tradition of supporting a rigorous program of high standards and expectations balanced with a concern for the experience of each individual child.

With the demands of a knowledge base that doubles every few years, a high-maintenance facility dating to 1915, and no inflationary increases in our per-pupil funding from the state since 1991, we find that our expenses continue to grow while revenue is not always increasing at a comparable rate.

If you would like to review the proposed budget or you would like any information about it or the tax rate, please contact me at (502) 245-8927, before the hearing.

Sincerely,

Kelley F. Ransdell

Kelley S. Kansdell

Please read the Legal Notice on the back of this letter.....

Legal Announcement of Public Hearing on the 2021 Tax Rate

The Anchorage Independent Board of Education will hold a public hearing in the APS Cafeteria on September 20, 2021, at 6:45 PM to hear public comments regarding a proposed general fund tax levy of 99.6 cents on real property and 99.6 cents on personal property.

The General Fund tax levied in fiscal year 2021 was 99.6 cents on real property and 99.6 cents on personal property and produced revenue of \$4,701,701.91. The proposed General Fund tax rate of 99.6 cents on real property and 99.6 cents on personal property is expected to produce \$5,093,599.74. Of this amount \$60,511.99 is from new and personal property. The compensating tax for 2022 is 94.7 cents on real property and 99.6 cents on personal property and is expected to produce \$4,845,790.96.

The general areas to which revenue of \$391,897.74 above 2021 revenue is to be allocated are as follows: the instructional budget and facility repairs and maintenance.

The regular Board Meeting to set the rate will immediately follow the hearing.

The General Assembly has required this notice and the information contained herein to be published in the local newspaper.