

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended September 30, 2022

Tom Watson – Mayor
Larry Maglinger – Mayor Pro-Tem
Mark Castlen – Commissioner
Bob Glenn – Commissioner
Jeff Sanford – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
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Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Waninger, Director of Finance and Support Services
DATE: October 18, 2022
RE: Financial Report for Month Ended September 30, 2022

General Fund revenues through September 30, 2022 of \$15,286,443 were \$2,622,274 over budget primarily due to Property Tax and Occupational Withholding. General Fund expenditures of \$16,833,062 were \$1,990,754 under budget due to timing in maintenance, outside services and capital.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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Owensboro Economic Indicators

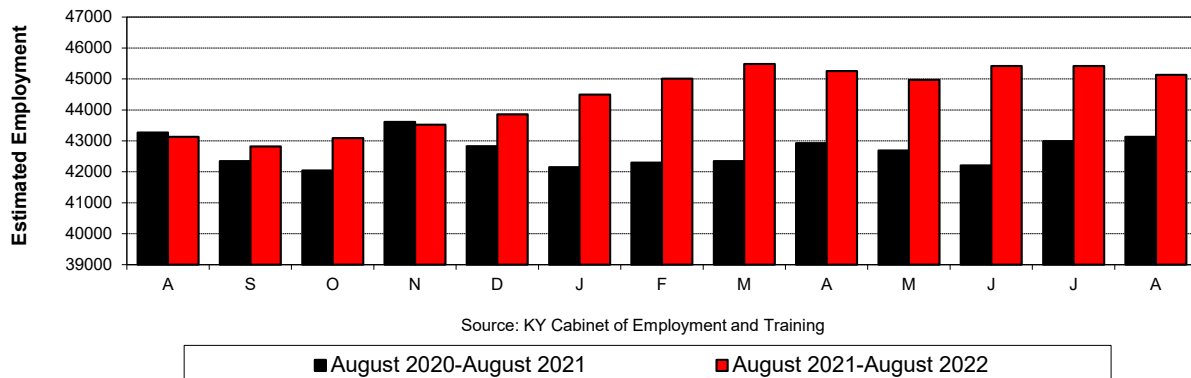
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - August				
Daviess County	45,135	44,540	42,630	+4.48%
Owensboro MSA (Daviess, McLean, Hancock)	52,805	52,116	49,985	+4.26%
Unemployment Rates - August				
Daviess County	3.7%	3.53%	4.73%	-1.20%
Owensboro MSA (Daviess, McLean, Hancock)	3.8%	3.56%	4.71%	-1.15%
Kentucky	3.7%	3.83%	4.98%	-1.15%
United States	3.8%	3.91%	6.22%	-2.31%

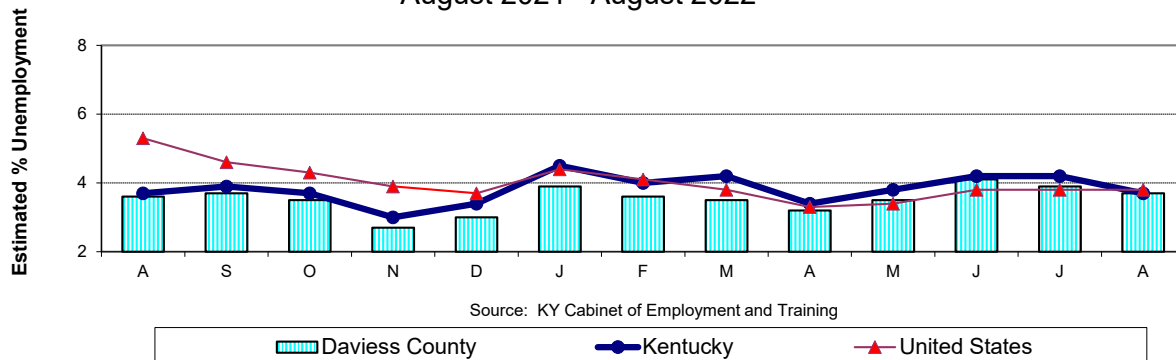
Employment Totals - Daviess County

August 2020 - August 2022



Monthly Unemployment Rates

August 2021 - August 2022





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru September)

Single Family Units

Multi-Family Units

Value of Regular Commercial &
Industrial Permits

	Current Year	Prior Year	Change
Single Family Units	99	146	-32.19%
Multi-Family Units	9	0	+100.00%
Value of Regular Commercial & Industrial Permits	\$40,800,710	\$40,767,212	+0.08%

Owensboro Riverport Authority

(12 month total thru September)

Terminal Operations-Tons

1,191,251	1,191,498	-0.02%
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Active Business License Accounts (End of September)

(total includes some non-city businesses)

10,182	9,926	+2.58%
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Price Indices

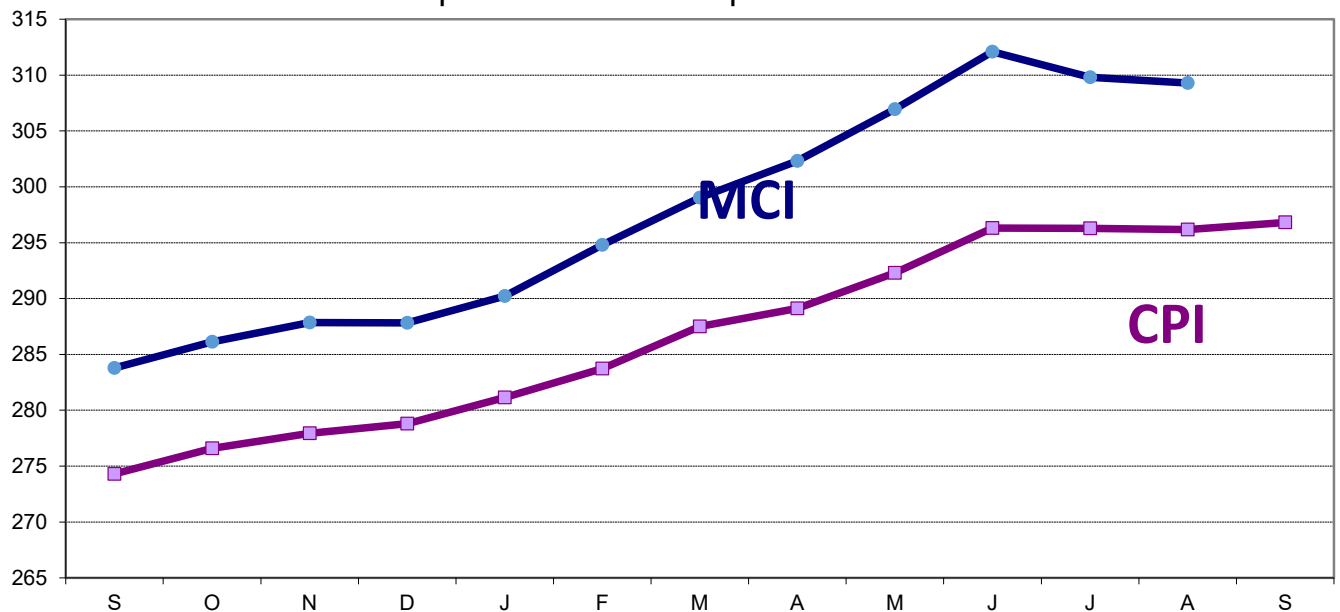
Consumer Price Index-Urban (September)

Municipal Price Index (August)

296.8	274.3	+8.20%
309.3	282.7	+9.40%

Consumer Price & Municipal Cost Indices

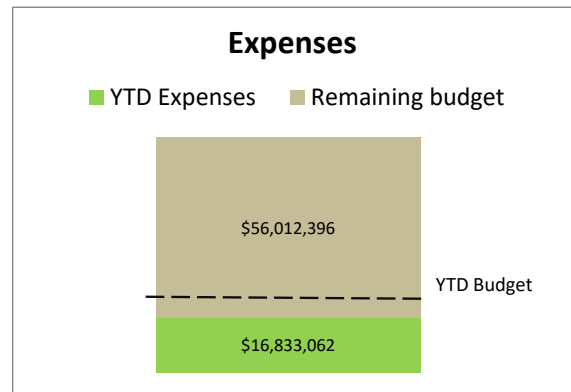
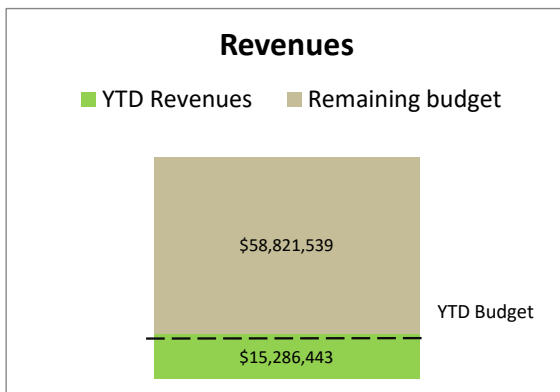
September 2021 - September 2022



Sources: Bureau of Labor Statistics; American City & County Magazine

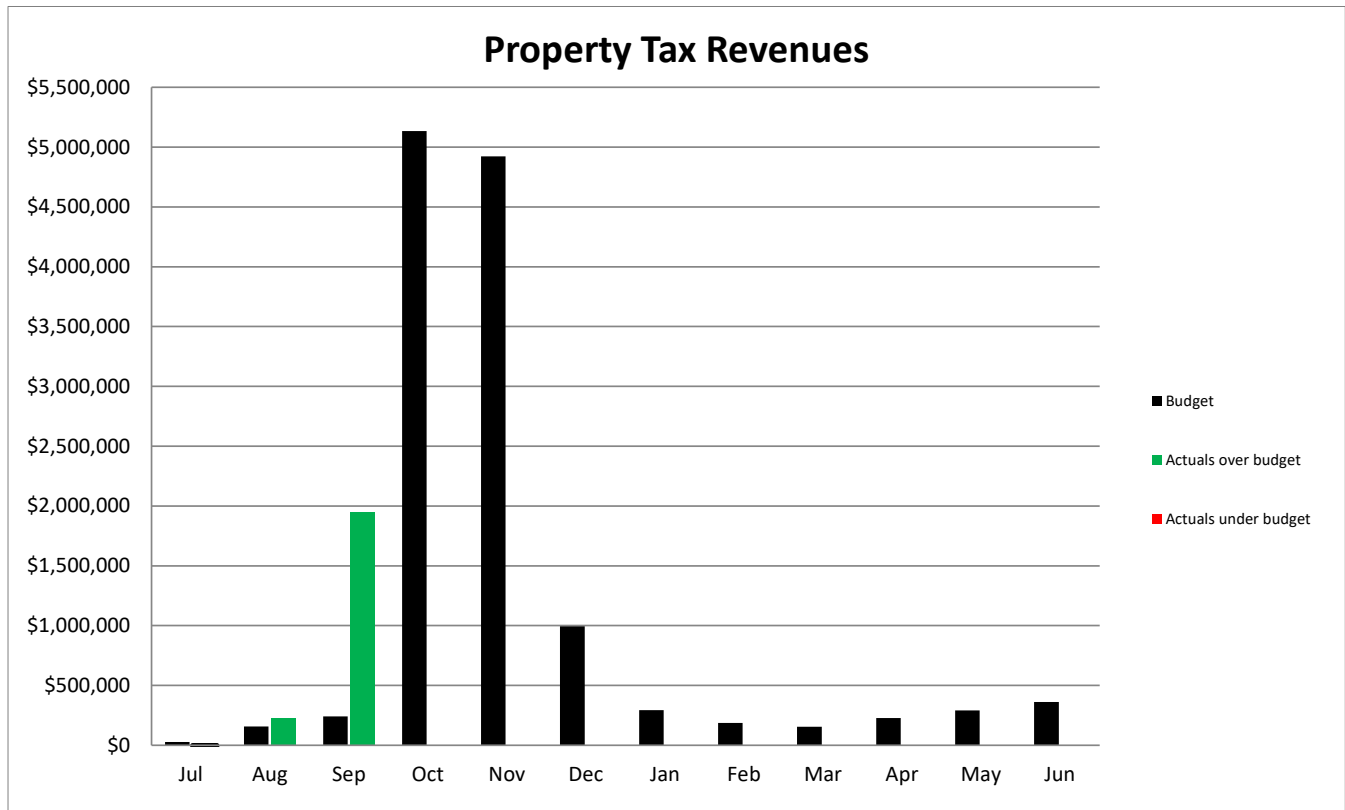
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$241,214	\$1,944,606	\$1,703,392	\$426,372	\$2,157,535	\$1,731,163
Occupational tax:						
Withholding	1,741,905	2,167,255	425,350	5,426,189	6,179,867	753,678
Net Profits	102,000	221,783	119,783	286,400	370,108	83,708
OMU:						
Dividend	657,367	656,001	(1,366)	1,972,105	1,968,003	(4,102)
In lieu of taxes	245,848	248,210	2,362	750,271	789,414	39,143
Insurance licenses	680	10,239	9,559	1,647,640	1,901,155	253,515
Other	589,104	286,607	(302,497)	2,155,192	1,920,361	(234,831)
Total revenues	\$3,578,118	\$5,534,701	\$1,956,583	\$12,664,169	\$15,286,443	\$2,622,274
Expenditures:						
Personnel Services	\$4,007,487	\$3,841,162	(\$166,325)	\$8,471,859	\$8,337,936	(\$133,923)
Maintenance	688,715	884,180	195,465	2,070,266	1,760,884	(309,382)
Supplies	151,591	169,778	18,187	769,955	421,679	(348,276)
Utilities	92,165	92,205	40	272,496	252,584	(19,912)
Other	504,713	494,137	(10,576)	2,800,234	2,161,965	(638,269)
Agencies Contribution	48,468	48,900	432	1,129,850	1,092,188	(37,662)
Debt Service	64,559	251,873	187,314	84,775	271,573	186,798
Transfer To	720,976	648,599	(72,377)	2,162,979	1,946,007	(216,972)
Capital	188,509	197,009	8,500	1,061,402	588,246	(473,156)
Total expenditures	\$6,467,183	\$6,627,842	\$160,659	\$18,823,816	\$16,833,062	(\$1,990,754)
Operating Excess/ (Deficiency)	(\$2,889,065)	(\$1,093,141)	\$1,795,924	(\$6,159,647)	(\$1,546,619)	\$4,613,028



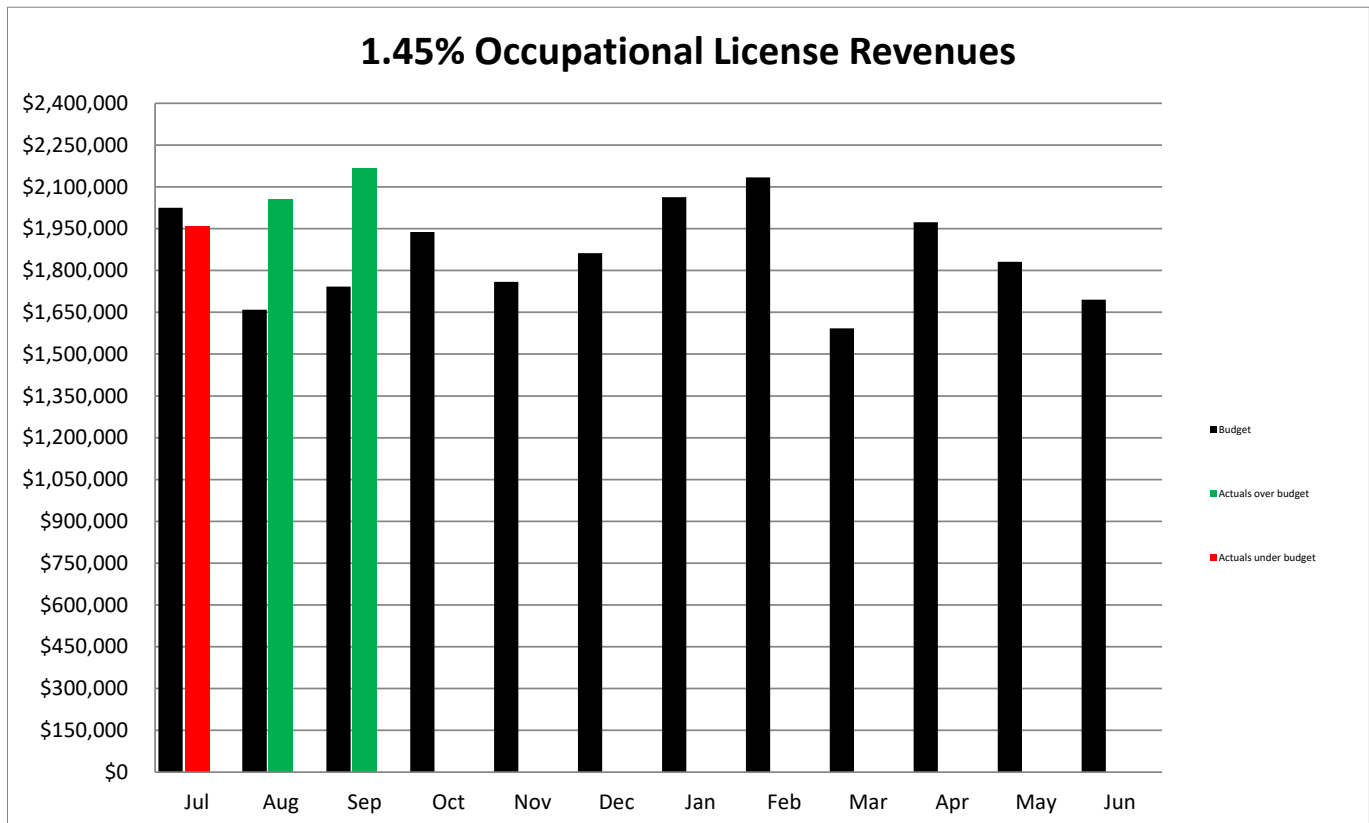
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$28,339	(\$13,671)	(\$42,010)	(\$15,908)	(\$13,671)	\$2,237
August	156,819	226,600	69,781	117,529	226,600	109,071
September	241,214	1,944,606	1,703,392	1,494,317	1,944,606	450,289
October	5,133,630	0	0	4,670,619	0	0
November	4,921,268	0	0	4,232,028	0	0
December	993,392	0	0	1,050,890	0	0
January	293,454	0	0	352,958	0	0
February	185,626	0	0	(76,196)	0	0
March	154,355	0	0	141,293	0	0
April	227,706	0	0	272,145	0	0
May	291,857	0	0	119,231	0	0
June	361,440	0	0	279,307	0	0
Total	\$12,989,100	\$2,157,535	\$1,731,163	\$12,638,213	\$2,157,535	\$561,597



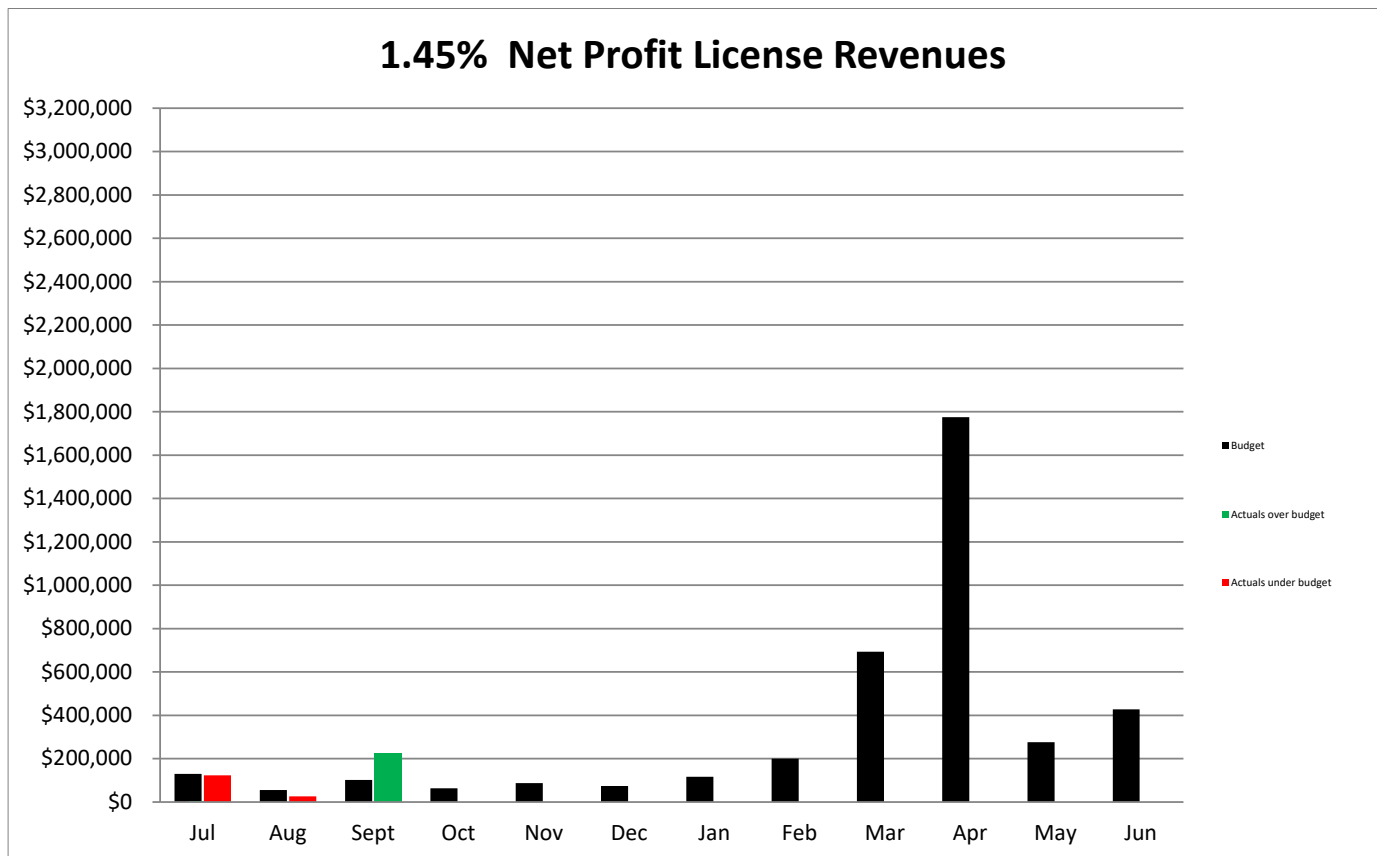
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$2,024,796	\$1,956,970	(\$67,826)	\$1,812,118	\$1,956,970	\$144,852
August	1,659,488	2,055,642	396,154	\$2,009,408	2,055,642	46,234
September	1,741,905	2,167,255	425,350	\$1,626,319	2,167,255	540,936
October	1,937,925	0	0	\$1,905,655	0	0
November	1,759,725	0	0	\$1,768,561	0	0
December	1,862,190	0	0	\$1,674,548	0	0
January	2,062,665	0	0	\$1,917,910	0	0
February	2,133,945	0	0	\$2,354,117	0	0
March	1,592,663	0	0	\$1,680,694	0	0
April	1,973,565	0	0	\$1,848,485	0	0
May	1,831,005	0	0	\$1,917,893	0	0
June	1,695,128	0	0	\$1,682,953	0	0
Total	\$22,275,000	\$6,179,867	\$753,678	\$22,198,660	\$6,179,867	\$732,022

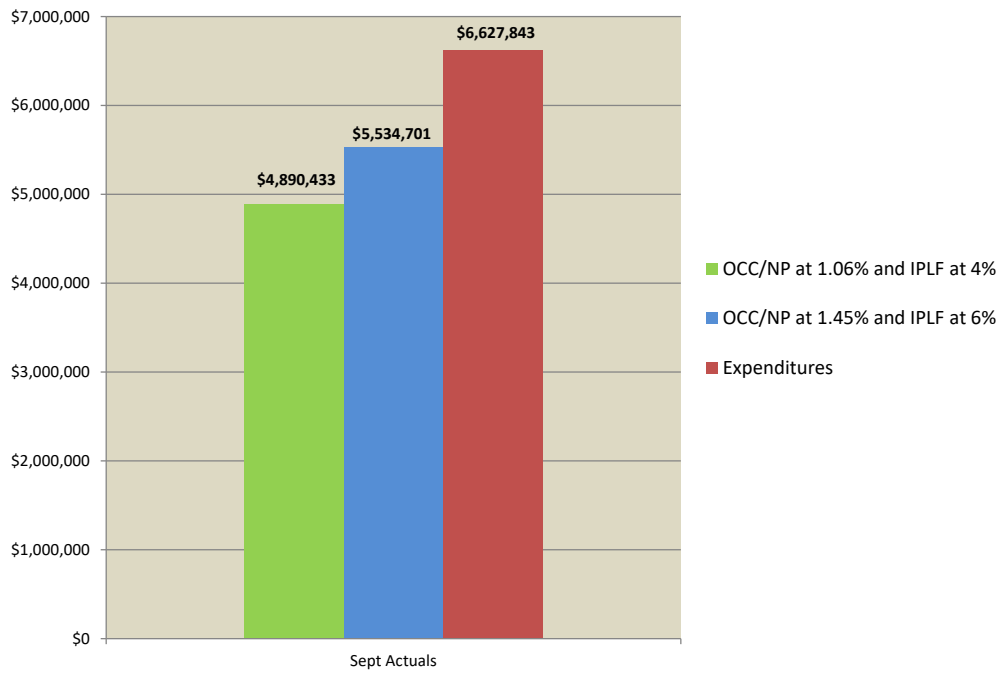


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$129,600	\$122,593	(\$7,007)	\$80,788	\$122,593	\$41,804
August	54,800	25,732	(29,068)	34,133	25,732	(8,401)
September	102,000	221,783	119,783	137,310	221,783	84,473
October	64,000	0	0	136,031	0	0
November	86,800	0	0	46,131	0	0
December	74,400	0	0	84,346	0	0
January	116,400	0	0	171,652	0	0
February	199,600	0	0	278,403	0	0
March	693,600	0	0	861,072	0	0
April	1,774,800	0	0	3,116,774	0	0
May	276,400	0	0	(597,049)	0	0
June	427,600	0	0	195,290	0	0
Total	\$4,000,000	\$370,108	\$83,708	\$4,544,881	\$370,108	\$117,877

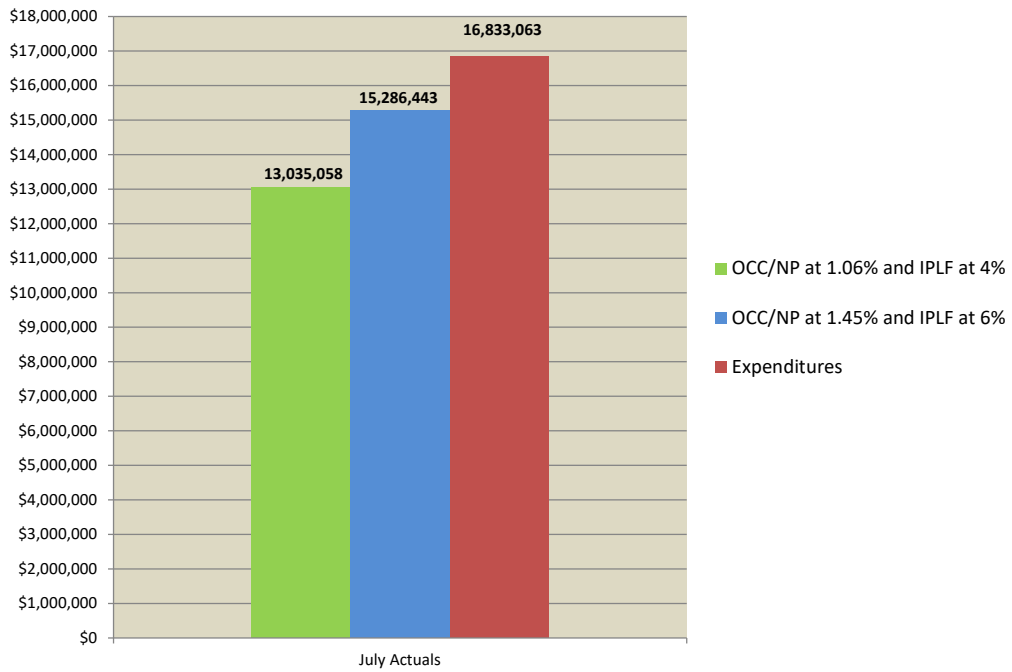


General Fund Revenue Analysis -Sept



Old Rate - Current Month Surplus (Deficit)	\$ (1,737,410)
New Rate - Current Month Surplus (Deficit)	\$ (1,093,142)

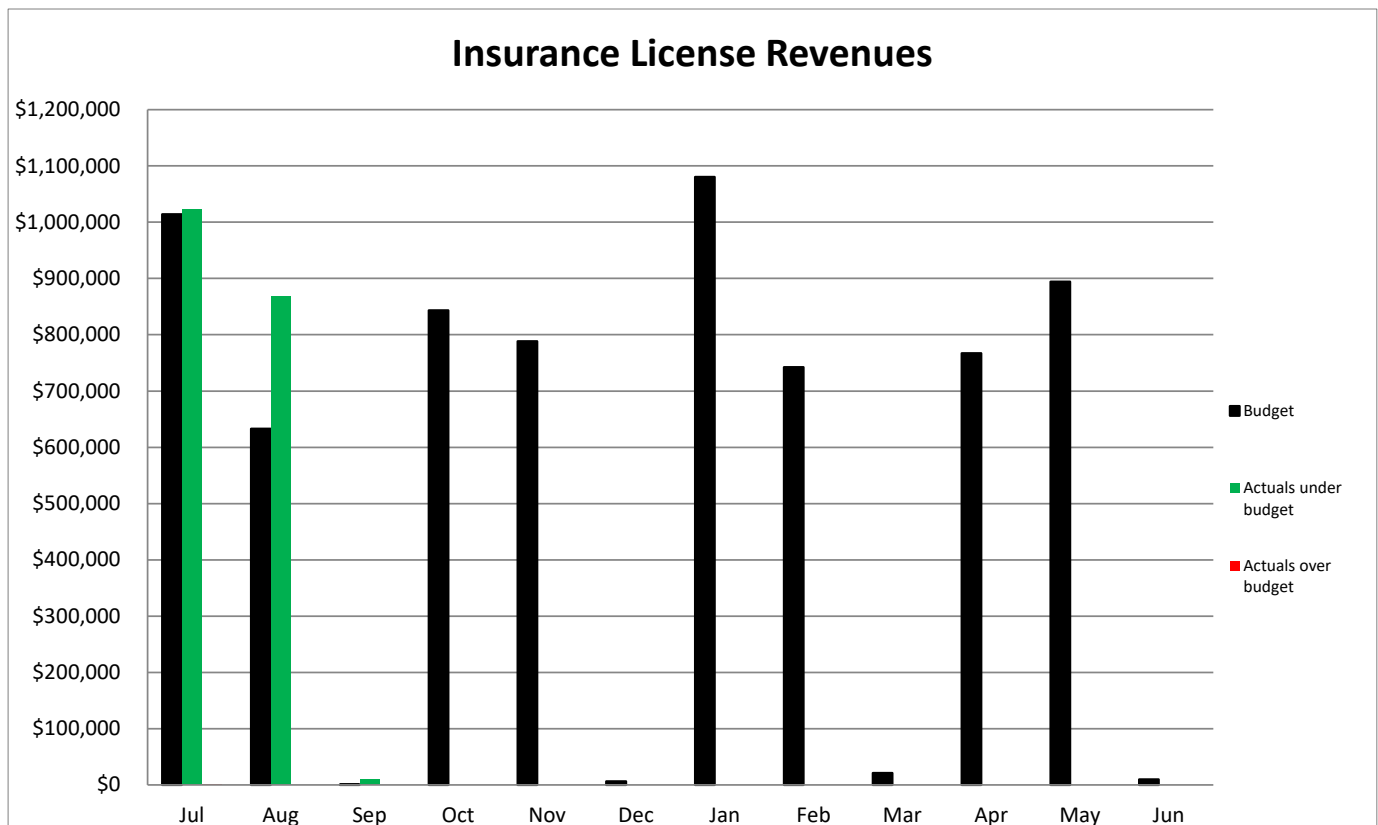
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$ (3,798,004)
New Rate - Current Year to Date Surplus	\$ (1,546,620)

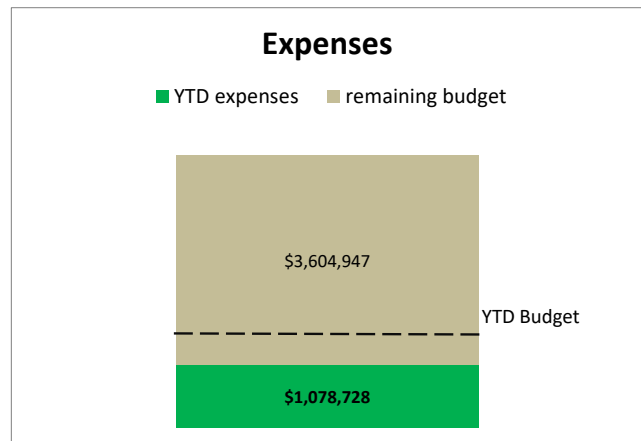
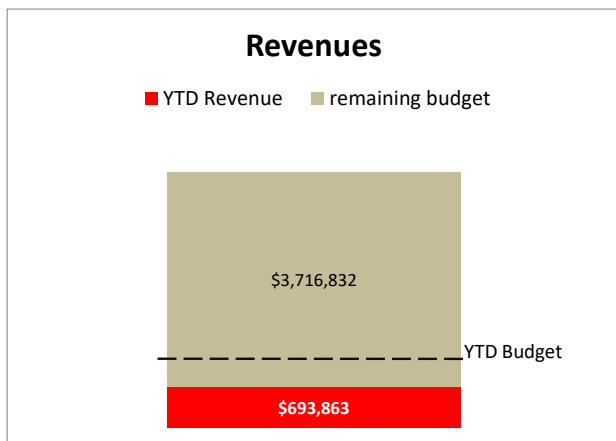
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$1,013,880	\$1,022,987	\$9,107	\$738,761	\$1,022,987	\$284,226
August	633,080	867,929	234,849	1,114,143	867,929	(246,213)
September	680	10,239	9,559	9,048	10,239	1,191
October	843,200	0	0	184,076	0	0
November	788,120	0	0	1,420,731	0	0
December	6,120	0	0	7,659	0	0
January	1,080,520	0	0	1,225,238	0	0
February	742,560	0	0	758,550	0	0
March	21,080	0	0	22,148	0	0
April	767,040	0	0	556,411	0	0
May	894,200	0	0	1,045,595	0	0
June	9,520	0	0	19,604	0	0
Total	\$6,800,000	\$1,901,155	\$253,515	\$7,101,964	\$1,901,155	\$39,204



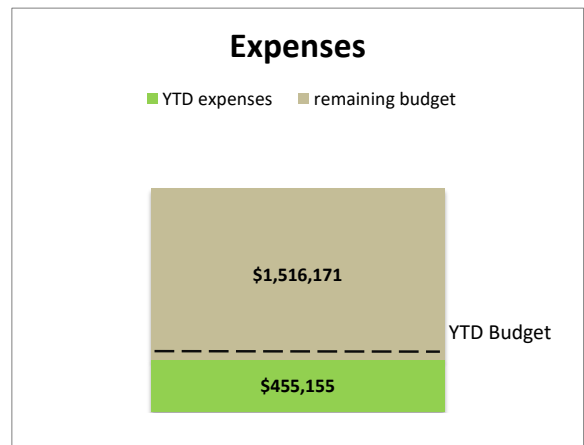
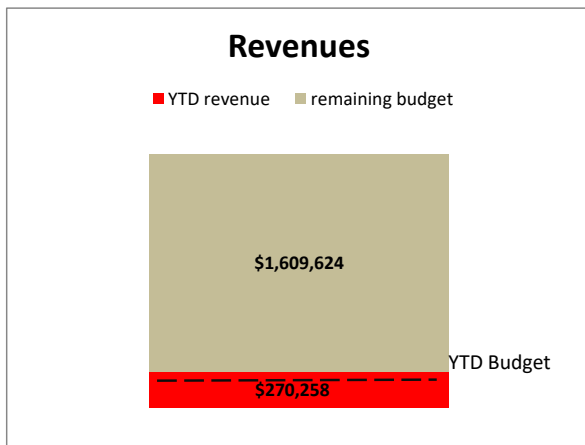
CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2022

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$22,916	\$30,263	\$7,347	\$68,756	\$84,712	\$15,956
Interest on Investments	18,750	44,298	25,548	56,250	114,017	57,767
Transfer from General Fund	76,002	76,002	0	228,008	228,008	0
Operating Revenue Transfer	307,963	267,126	(40,837)	881,308	267,126	(614,182)
Total revenues	\$425,631	\$417,690	(\$7,941)	\$1,234,322	\$693,863	(\$540,459)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Maintenance Grounds	10,184	10,184	0	30,558	30,558	0
Utilities	13,584	12,867	(717)	38,208	39,539	1,331
Convention Center Management	12,606	12,606	0	37,820	37,820	0
Convention Center Incentive	0	0	0	91,806	0	(91,806)
Insurance	0	0	0	46,833	0	(46,833)
Supplies	0	3,476	3,476	12,750	3,714	(9,036)
Non Capitalized Equipment	3,051	0	(3,051)	9,160	0	(9,160)
Capital Replacement Plan	33,360	33,360	0	100,091	100,091	0
Operating Expenditure Transfer	272,653	264,161	(8,492)	817,967	867,006	49,039
Total expenditures	\$345,438	\$336,654	(\$8,784)	\$1,185,193	\$1,078,728	(\$106,465)
Operating Excess/ (Deficiency)	\$80,193	\$81,036	\$843	\$49,129	(\$384,865)	(\$433,994)



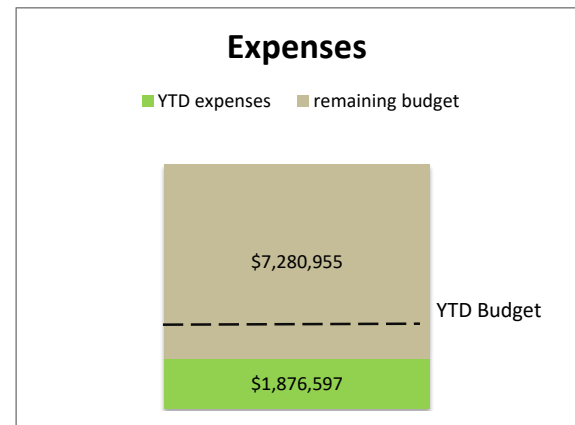
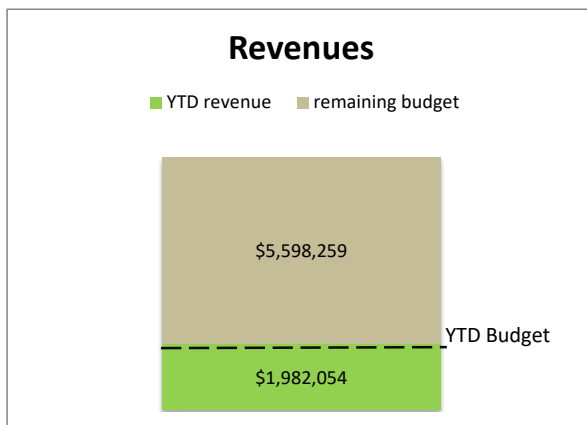
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Interest on Investments	\$500	\$810	\$310	\$750	\$4,067	\$3,317
Transfer from General Fund	159,904	79,952	(79,952)	239,860	239,860	0
Operating Revenue Transfer	105,874	26,331	(79,543)	115,875	26,331	(89,544)
Total revenues	\$266,278	\$107,093	(\$159,185)	\$356,485	\$270,258	(\$86,227)
<u>Expenditures:</u>						
Maintenance	\$2,976	\$1,488	(\$1,488)	\$4,476	\$4,476	\$0
Sportscenter Management	11,288	5,644	(5,644)	16,938	16,938	0
Sportscenter Incentive	73,281	0	(73,281)	91,644	0	(91,644)
Insurance	10,083	0	(10,083)	10,083	0	(10,083)
Other	62,000	0	(62,000)	94,750	164,628	69,878
Capital	41,065	11,451	(29,614)	52,527	34,364	(18,163)
Operating Expenditure Transfer	175,025	128,019	(47,006)	234,746	234,749	3
Total expenditures	\$375,718	\$146,602	(\$229,116)	\$505,164	\$455,155	(\$50,009)
Operating Excess/ (Deficiency)	(\$109,440)	(\$39,509)	\$69,931	(\$148,679)	(\$184,897)	(\$36,218)



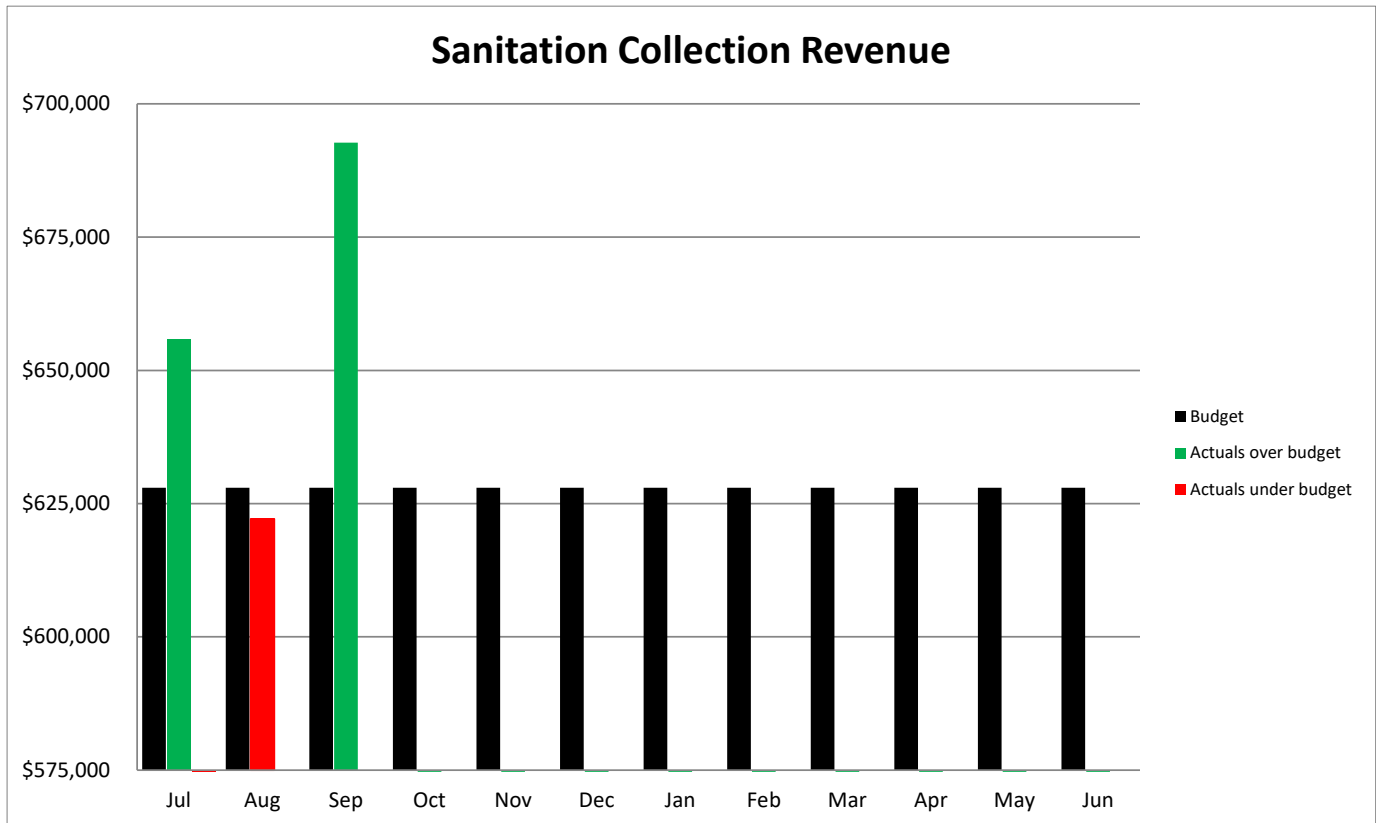
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Toter Service	\$421,000	\$462,719	\$41,719	\$1,263,000	\$1,301,027	\$38,027
Dumpster Service	207,000	230,007	23,007	621,000	669,629	48,629
Recycling	150	73	(77)	450	200	(250)
Litter Abatement Funding	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0
Other / Miscellaneous	1,792	3,352	1,560	5,385	11,197	5,812
Total revenues	\$629,942	\$696,151	\$66,209	\$1,889,835	\$1,982,054	\$92,219
<u>Expenditures:</u>						
Personnel Services	\$282,641	\$265,426	(\$17,215)	\$609,480	\$562,076	(\$47,404)
Maintenance	48,977	48,546	(431)	147,006	145,696	(1,310)
Supplies	60,208	56,724	(3,484)	186,888	118,395	(68,493)
Utilities	752	700	(52)	2,185	1,794	(391)
Other	220,498	206,677	(13,821)	737,602	451,659	(285,943)
Capital	2,589	591,789	589,200	2,012,777	596,977	(1,415,799)
Total expenditures	\$615,665	\$1,169,862	\$554,197	\$3,695,938	\$1,876,597	(\$1,819,341)
Operating Excess / (Deficiency)	\$14,277	(\$473,711)	(\$487,988)	(\$1,806,103)	\$105,457	\$1,911,560



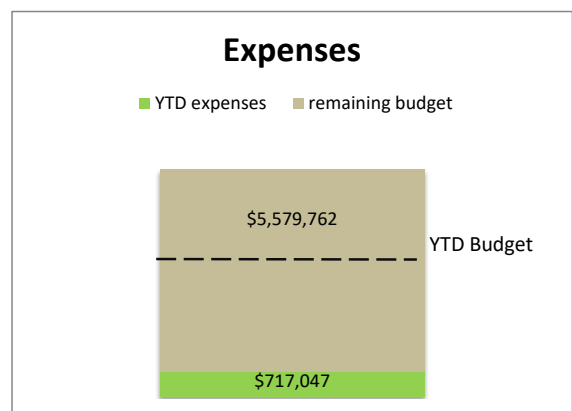
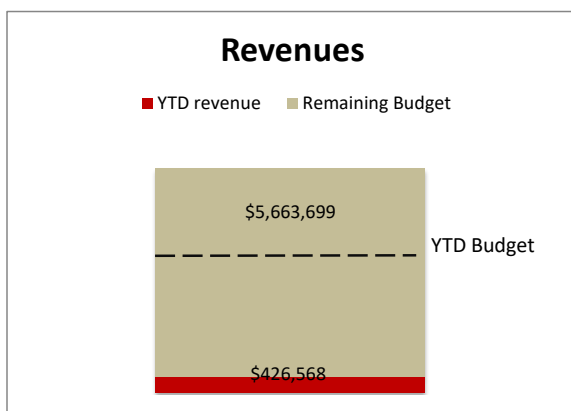
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22		Over / (Under)
July	\$628,000	\$655,789	\$27,789	\$640,540	\$655,789	\$15,249
August	628,000	622,141	(5,859)	647,090	622,141	(24,949)
Sept	628,000	692,726	64,726	649,580	692,726	43,146
October	628,000	0	0	647,994	0	0
November	628,000	0	0	649,409	0	0
December	628,000	0	0	649,982	0	0
January	628,000	0	0	652,574	0	0
February	628,000	0	0	652,493	0	0
March	628,000	0	0	652,709	0	0
April	628,000	0	0	654,292	0	0
May	628,000	0	0	652,889	0	0
June	628,000	0	0	653,373	0	0
Total	\$7,536,000	\$1,970,656	\$86,656	\$7,802,925	\$1,970,656	\$33,446



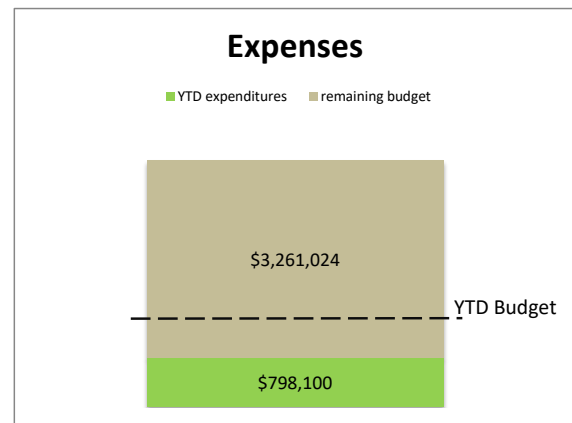
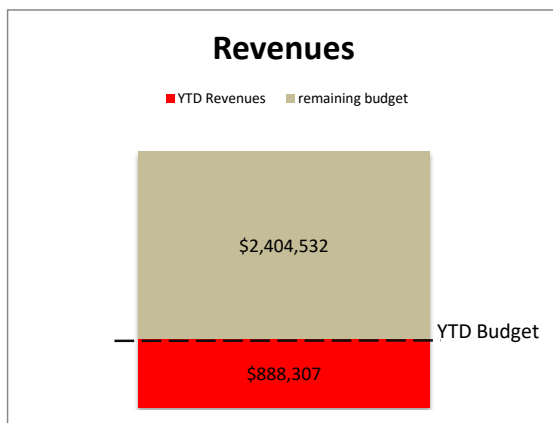
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2022**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Federal & State Grants	\$154,095	\$0	(\$154,095)	\$3,310,185	\$0	(\$3,310,185)
Gas Tax	1,000	0	(1,000)	3,000	0	(3,000)
Revenue	(1,844)	18,169	20,013	6,806	36,547	29,741
Miscellaneous	8,407	(9,333)	(17,740)	12,907	64,397	51,490
Transfer from General Fund	108,536	108,536	0	325,623	325,623	0
Total revenues	\$270,194	\$117,372	(\$152,822)	\$3,658,521	\$426,568	(\$3,231,953)
Expenditures:						
Personnel Services	\$227,200	\$212,520	(\$14,680)	\$485,453	\$462,644	(\$22,809)
Maintenance	15,655	22,166	6,511	100,545	101,140	595
Supplies	36,790	49,480	12,690	145,896	86,737	(59,159)
Utilities	2,623	2,143	(480)	7,832	6,563	(1,269)
Other	28,827	18,004	(10,823)	506,257	56,707	(449,550)
Capital	0	0	0	2,666,435	3,256	(2,663,179)
Total expenditures	\$311,095	\$304,313	(\$6,782)	\$3,912,418	\$717,047	(\$3,195,371)
Operating Excess / (Deficiency)	(\$40,901)	(\$186,942)	(\$146,041)	(\$253,897)	(\$290,479)	(\$36,582)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Ben Hawes Golf Course	\$60,652	\$63,263	\$2,611	\$203,035	\$213,731	\$10,696
Hillcrest Golf Course	24,463	31,143	6,680	85,527	111,113	25,586
Ice Arena	18,378	15,938	(2,440)	86,739	69,742	(16,997)
Combest Pool	0	0	0	34,382	23,732	(10,650)
Cravens Pool	30	0	(30)	6,445	0	(6,445)
Softball Complex	15,705	20,227	4,522	70,127	58,388	(11,739)
Tennis Facility	8,712	12,791	4,079	22,105	25,999	3,894
Transfer from General Fund	128,482	128,482	0	385,602	385,602	0
Total revenues	\$256,422	\$271,844	\$15,422	\$893,962	\$888,307	(\$5,655)
<u>Expenditures:</u>						
Personnel Services	\$159,221	\$151,916	(\$7,305)	\$354,695	\$390,114	\$35,419
Maintenance	25,000	25,365	365	74,931	75,226	295
Supplies	38,433	37,606	(827)	145,798	132,372	(13,426)
Utilities	23,422	22,771	(651)	72,724	69,166	(3,558)
Debt Service	0	0	0	0	0	0
Other	15,585	12,349	(3,236)	81,296	30,880	(50,416)
Capital	33,124	34,050	926	874,467	100,343	(774,124)
Total expenditures	\$294,785	\$284,056	(\$10,728)	\$1,603,911	\$798,100	(\$805,811)
Operating Excess / (Deficiency)	(\$38,363)	(\$12,212)	\$26,150	(\$709,949)	\$90,207	\$800,156



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING SEPTEMBER 30, 2022**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$564,840	\$203,035	\$213,732	\$10,697
Expenses	1,211,972	345,450	319,241	(26,209)
Excess(Loss)	(\$647,132)	(\$142,415)	(\$105,509)	\$36,906
Hillcrest				
Revenue	\$254,247	\$85,527	\$111,113	\$25,586
Expenses	394,280	103,932	93,351	(10,581)
Excess(Loss)	(\$140,033)	(\$18,405)	\$17,762	\$36,167
Ice Arena				
Revenue	\$464,491	\$86,739	\$69,743	(\$16,996)
Expenses	719,638	179,407	158,364	(21,043)
Excess(Loss)	(\$255,147)	(\$92,668)	(\$88,621)	\$4,047
Combest Pool				
Revenue	\$67,900	\$34,382	\$23,732	(\$10,650)
Expenses	142,919	40,330	54,575	14,245
Excess(Loss)	(\$75,019)	(\$5,948)	(\$30,843)	(\$24,895)
Cravens Pool				
Revenue	\$13,989	\$6,445	\$0	(\$6,445)
Expenses	820,187	768,356	10,651	(757,705)
Excess(Loss)	(\$806,198)	(\$761,911)	(\$10,651)	\$751,260
Softball Complex				
Revenue	\$236,470	\$70,127	\$58,388	(\$11,739)
Expenses	522,158	135,709	136,529	820
Excess(Loss)	(\$285,688)	(\$65,582)	(\$78,141)	(\$12,559)
Tennis Facility				
Revenue	\$86,887	\$22,105	\$25,999	\$3,894
Expenses	247,970	30,727	25,388	(5,339)
Excess(Loss)	(\$161,083)	(\$8,622)	\$611	\$9,233

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2022**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

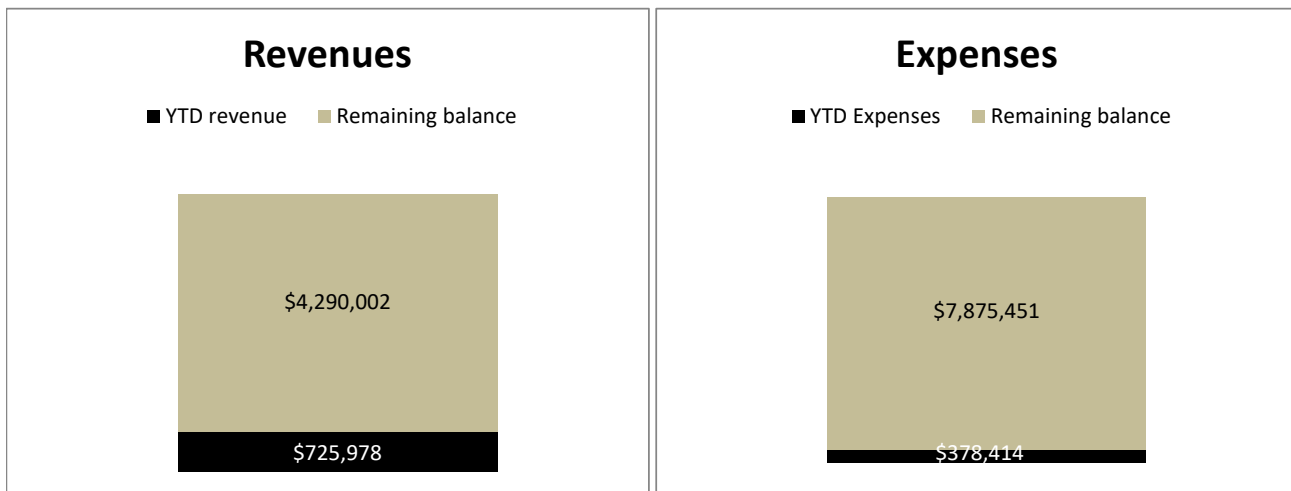
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
CARES Act Funding Rental Assistance	\$14,455	\$0	\$14,455
Grant Revenues	1,231,924	0	1,231,924
Rental Income	12,000	6,260	5,740
Miscellaneous Revenue	0	2,250	(2,250)
Total revenues	\$1,258,379	\$8,510	\$1,249,869
<u>Expenditures:</u>			
CARES Act Rental Assistance	\$14,455	\$0	\$14,455
CDBG Administration	103,711	0	103,711
Triplett Twist Area	434,485	0	434,485
Northwest NRSA	705,728	64,743	640,986
Total expenditures	\$1,258,379	\$64,743	\$1,193,637
Operating Excess / (Deficiency)	\$0	(\$56,233)	\$56,233

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$729,716	\$0	\$729,716
Sale of Capital Assets	354,069	75,000	279,069
Total revenues	\$1,083,785	\$75,000	\$1,008,785
<u>Expenditures:</u>			
Administration	\$27,836	\$0	\$27,836
FTB Down Payment Assistance	54,061	34,900	19,161
CHDO Set-Aside	183,479	3,115	180,364
New Construction-City Loan	245,933	5,392	240,541
Agency Subsidy-New Construction	98,459	0	98,459
New Construction-HOME Funds	474,017	6,465	467,552
Total expenditures	\$1,083,785	\$49,872	\$1,033,913
Operating Excess / (Deficiency)	\$0	\$25,128	(\$25,128)

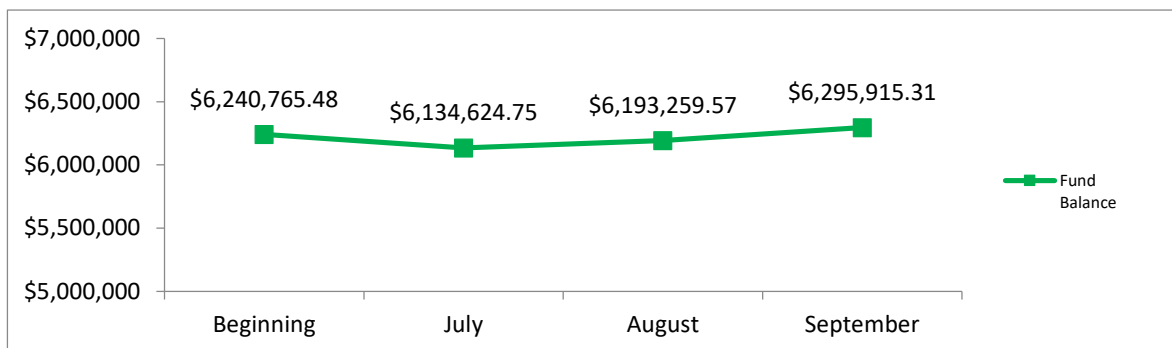
CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2022

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Franchise Fees	\$189,000	\$46,748	\$142,252
Interest on Investments	60,000	35,969	24,031
Local E.D. Revenue	745,000	596,268	148,732
State E.D. Revenue	1,954,980	46,993	1,907,987
Sale of Capital Assets	2,067,000	0	2,067,000
Total revenues	\$5,015,980	\$725,978	\$4,290,002
<u>Expenditures:</u>			
Debt Service	\$1,185,810	\$0	1,185,810
Misc - Administrative	565,000	0	565,000
Downtown Contractual Services	25,000	6,250	18,750
Local E.D. Projects	3,099,184	328,356	2,770,828
State E.D. Projects	197,500	3,995	193,505
Incentives	1,106,371	39,813	1,066,559
Engineering Projects	2,075,000	0	2,075,000
Total expenditures	\$8,253,865	\$378,414	\$7,875,451



**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING SEPTEMBER 30, 2022**

	Month	Year To Date
Health Insurance:		
City Contribution	\$370,086.00	\$1,120,807.50
Employee Contribution	82,811.60	250,603.80
Total Revenue	<u>452,897.60</u>	<u>1,371,411.30</u>
Benefits	340,354.25	1,180,349.84
Re-Insurance	61,009.75	173,802.00
Professional/Technical	41,283.06	119,899.51
Wellness Benefit	16,363.39	40,213.39
Total Expenditures	<u>459,010.45</u>	<u>1,514,264.74</u>
Revenue Over/(Under) Expenditures	<u>(\$6,112.85)</u>	<u>(\$142,853.44)</u>
Workers' Compensation:		
Premium-Departments	\$94,590.83	\$197,847.61
Salary-Reimbursement	0.00	\$0.00
Total Revenue	<u>94,590.83</u>	<u>197,847.61</u>
Benefits	17,717.97	64,457.64
Insurance	0.00	11,282.17
Professional/Technical	0.00	0.00
Total Expenditures	<u>17,717.97</u>	<u>75,739.81</u>
Revenue Over/(Under) Expenditures	<u>\$76,872.86</u>	<u>\$122,107.80</u>
Unemployment:		
Premium-Departments	\$11,714.59	\$24,333.88
Total Revenue	<u>11,714.59</u>	<u>24,333.88</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$11,714.59</u>	<u>\$24,333.88</u>
Total Insurance Fund:		
Beginning Fund Balance		\$6,240,765.48
Interest Income	20,181.14	51,561.59
Revenue Over/(Under) Expenditures		3,588.24
Ending Fund Balance		<u>\$6,295,915.31</u>

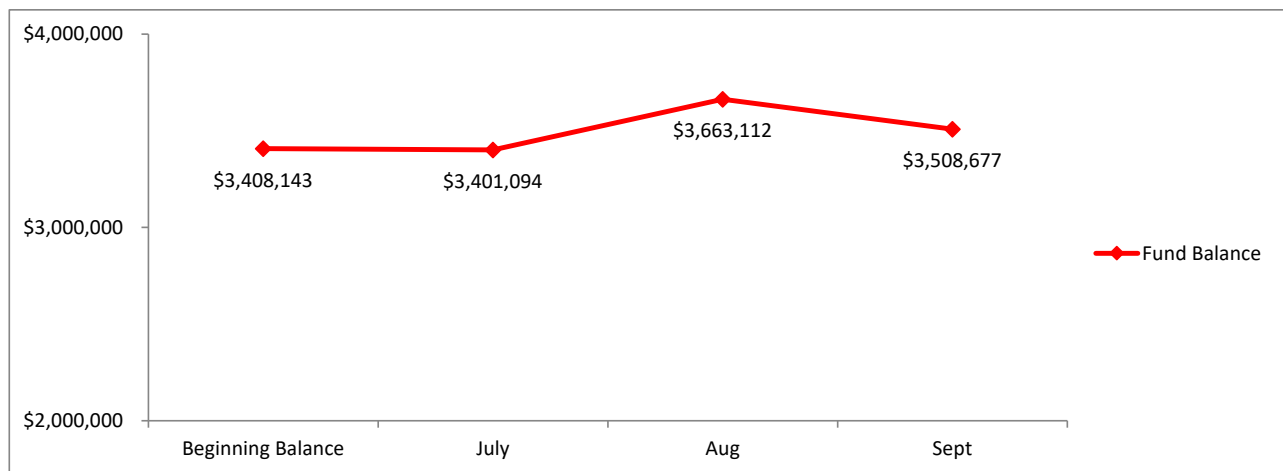


**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING SEPTEMBER 30, 2022**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$3,629.91	-3%	\$7,884.79	\$5,781.20
Appreciation (Depreciation) of Investments	<u>(142,814.19)</u>	<u>103%</u>	<u>139,899.90</u>	<u>207,908.90</u>
Total Receipts	<u>(\$139,184.28)</u>	<u>100%</u>	<u>\$147,784.69</u>	<u>\$213,690.10</u>

Expenses:				
Pensions Paid: City & OMU employees	\$15,251.62	100%	\$38,129.05	\$37,316.80
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>9,121.78</u>	<u>11,196.64</u>
Total Expenses	<u>\$15,251.62</u>	<u>100%</u>	<u>\$47,250.83</u>	<u>\$48,513.44</u>
Revenue Over/(Under) Expenses	<u>(\$154,435.90)</u>		<u>\$100,533.86</u>	<u>\$165,176.66</u>

Type of Retirement	
Ordinary	2
Disability	2
Widows	9
Total	<u>13</u>

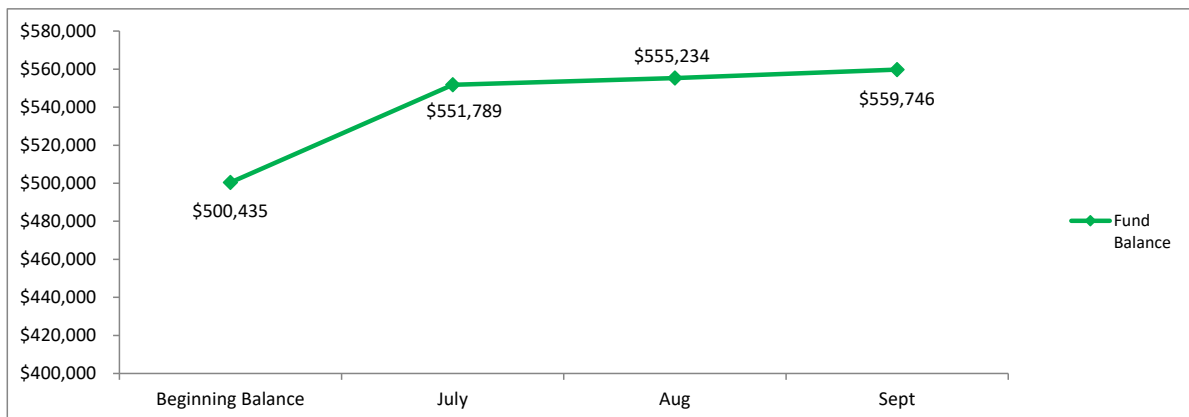


*CEPF is invested with Baird. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING SEPTEMBER 30, 2022**

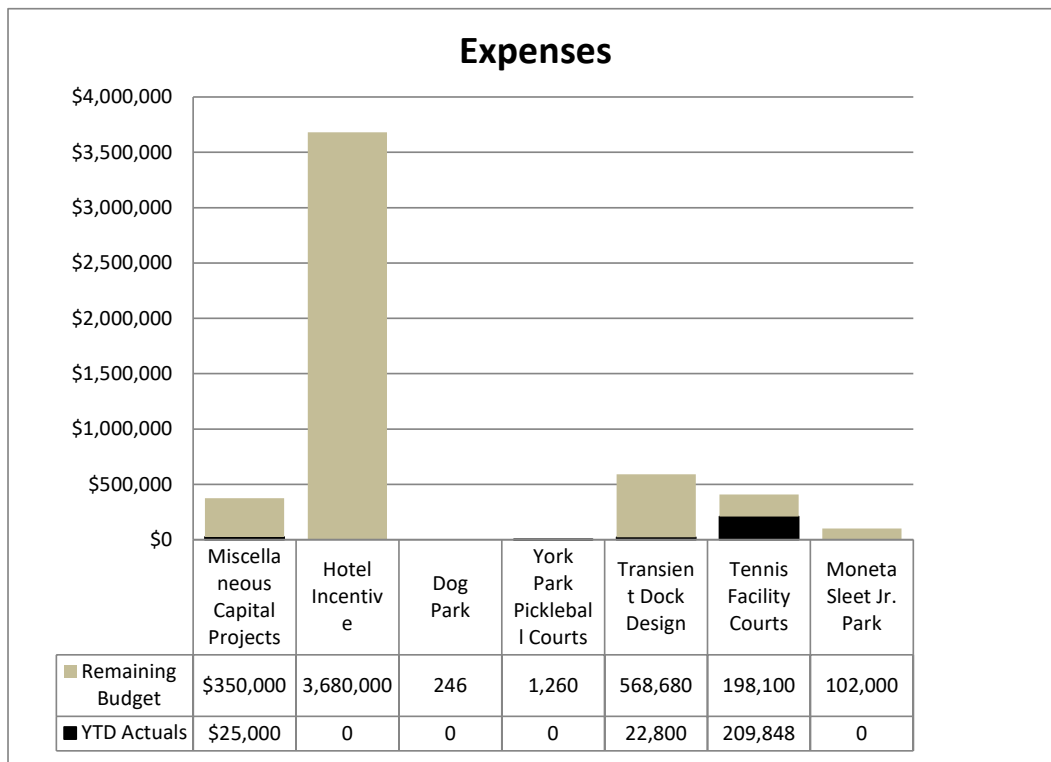
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$1,350.55	3%	\$3,444.54	\$1,791.18
Restitution, Other.	892.05	2%	\$892.05	6,042.94
Transfer from General Fund	<u>50,415.00</u>	<u>96%</u>	<u>\$151,265.00</u>	<u>165,000.00</u>
Total Receipts	<u>\$52,657.60</u>	<u>100%</u>	<u>\$155,601.59</u>	<u>\$172,834.12</u>
Expenses:				
Pensions Paid	\$48,145.33	100%	\$96,290.66	\$101,137.48
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	<u>\$48,145.33</u>	<u>100%</u>	<u>\$96,290.66</u>	<u>\$101,137.48</u>
Revenue Over/(Under) Expenses	<u><u>\$4,512.27</u></u>		<u><u>\$59,310.93</u></u>	<u><u>\$71,696.64</u></u>

Type of Retirement	
Ordinary	5
Disability	4
Widows	<u>21</u>
Total	<u><u>30</u></u>



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2022**

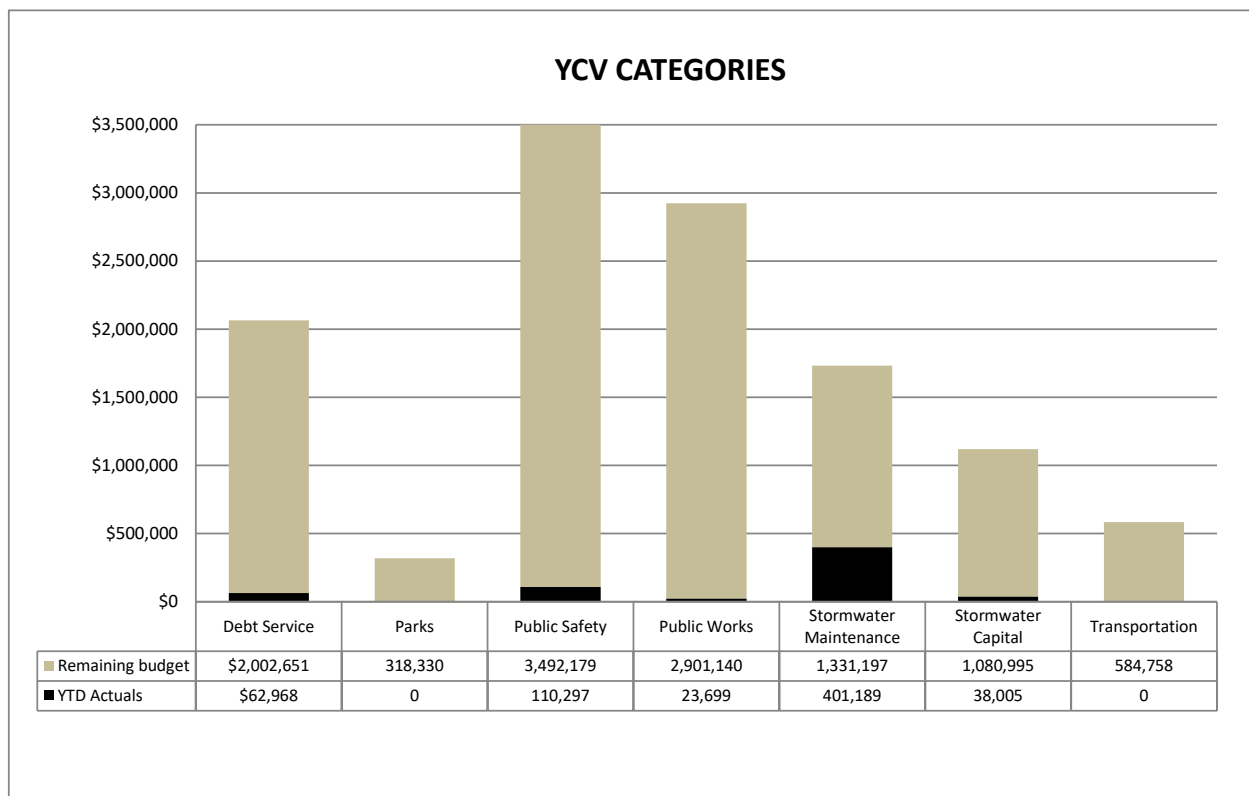
	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$10,342	(\$10,342)
Gifts/Donations	200,000	200,000	0
Transfer from General Fund	65,000	0	65,000
Total revenues	\$265,000	\$210,342	\$54,658
Expenditures:			
Miscellaneous Capital Projects	\$350,000	\$25,000	\$325,000
Hotel Incentive	3,680,000	0	3,680,000
Dog Park	246	0	246
York Park Pickleball Courts	1,260	0	1,260
Transient Dock Design	568,680	22,800	545,880
Tennis Facility Courts	198,100	209,848	(11,748)
Moneta Sleet Jr. Park	102,000	0	102,000
Total expenditures	\$4,900,286	\$257,648	\$4,642,638



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2022

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$5,271,509	\$980,681	\$4,290,828
Net Profit License Fee	1,236,000	100,772	1,135,228
Contributions	80,000	250,000	(170,000)
Interest Earnings	50,000	29,335	20,665
Penalty and Interest	250,000	16,450	233,550
Total revenues	\$6,887,509	\$1,377,238	\$5,510,271

Expenditures:			
Debt Service	\$2,065,619	\$62,968	\$2,002,651
Parks	318,330	0	318,330
Public Safety	3,602,476	110,297	3,492,179
Public Works	2,924,839	23,699	2,901,140
Stormwater Maintenance	1,732,386	401,189	1,331,197
Stormwater Capital	1,119,000	38,005	1,080,995
Transportation	584,758	0	584,758
Total expenditures	\$12,347,408	\$636,158	\$11,711,250

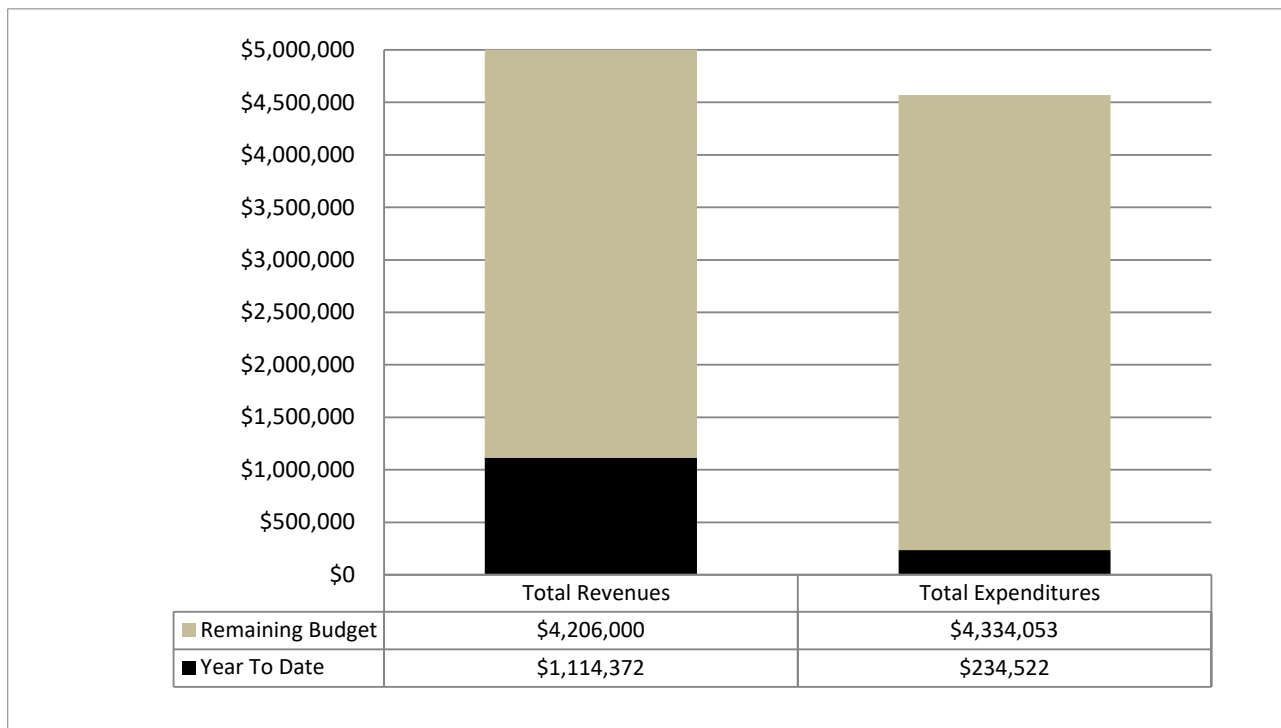


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING SEPTEMBER 30, 2022

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,065,619	\$62,968	\$2,002,651
<u>Parks</u>			
Fisher Park Expansion	108,951	0	108,951
Pools Renovation/Replacement	209,379	0	209,379
<u>Public Safety</u>			
Fire Station Expansion	117,611	4,405	113,206
Fire Training Center	3,047,342	0	3,047,342
Police Range Classroom	197,735	77,396	120,339
Police Software	239,788	28,496	211,292
<u>Public Works</u>			
Various Infrastructure	2,424,839	0	2,424,839
Sidewalk Program	500,000	23,699	476,301
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	481,386	107,051	374,335
Stormwater Maintenance-Outsourced	701,000	213,015	487,985
Stormwater Maintenance-RWRA	550,000	81,123	468,877
<u>Stormwater Capital</u>			
Culverts Replacement	208,500	38,005	170,495
Persimmon Ditch	395,500	0	395,500
RWRA Ravine Sewer	250,000	0	250,000
York Drainage Project	265,000	0	265,000
<u>Transportation</u>			
Bridge Lights	818	0	818
Byers Avenue Bridge Repair	103,940	0	103,940
4th Street Bridge Repairs	480,000	0	480,000
Total Expenditures	\$12,347,408	\$636,158	\$11,711,250

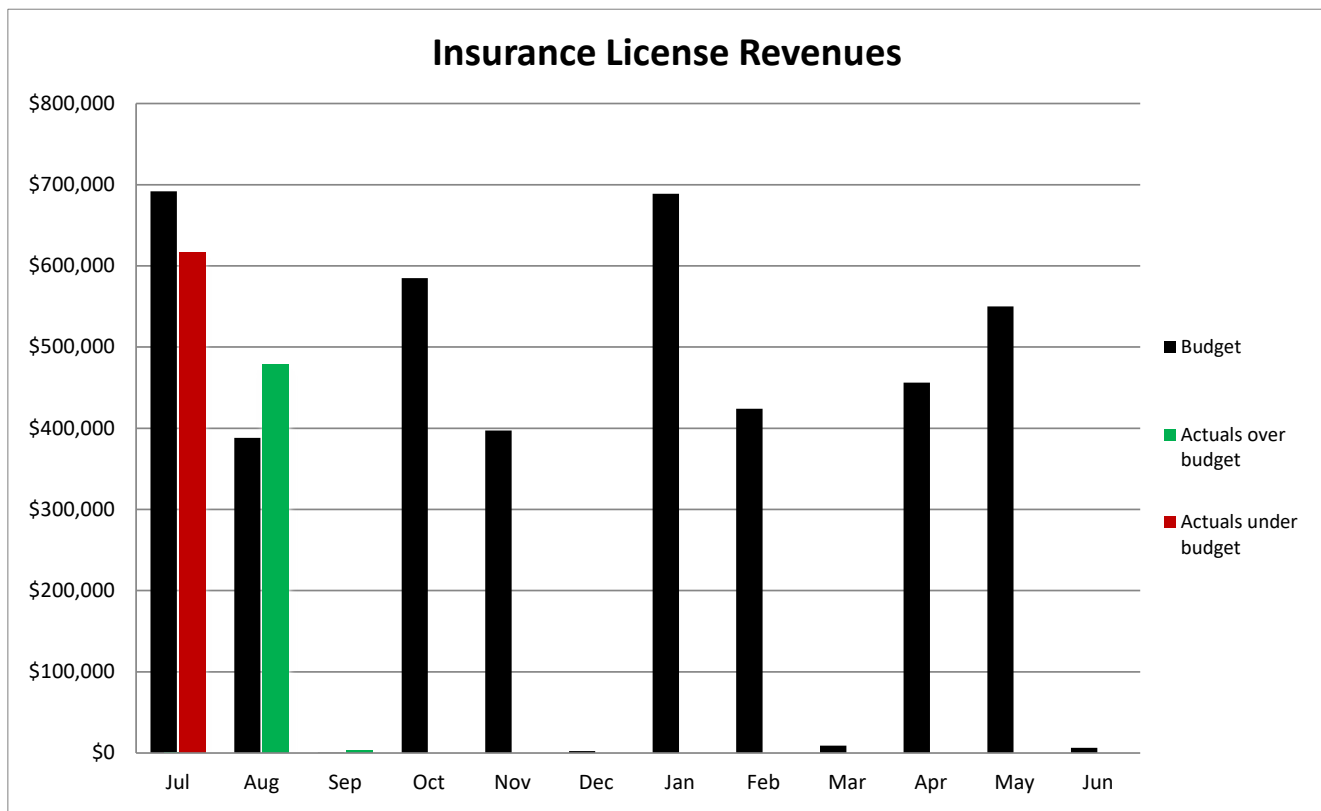
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING SEPTEMBER 30, 2022**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$4,200,000	\$1,098,954	\$3,101,046
Interest on Investments	6,000	15,418	(9,418)
Total Revenues	\$4,206,000	\$1,114,372	\$3,091,628
<u>Expenditures:</u>			
Debt Service	\$4,334,053	\$234,522	\$4,099,531
Total Expenditures	\$4,334,053	\$234,522	\$4,099,531



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$691,740	\$616,957	(\$74,783)	\$424,360	\$616,957	\$192,597
August	388,080	478,599	90,519	688,869	478,599	(210,270)
September	420	3,398	2,978	3,536	3,398	(138)
October	585,060	0	0	107,386	0	0
November	397,320	0	0	817,527	0	0
December	2,520	0	0	2,367	0	0
January	688,800	0	0	722,867	0	0
February	424,200	0	0	436,216	0	0
March	9,240	0	0	11,874	0	0
April	456,120	0	0	322,070	0	0
May	550,200	0	0	593,499	0	0
June	6,300	0	0	12,281	0	0
Total	\$4,200,000	\$1,098,954	\$18,714	\$4,142,852	\$1,098,954	(\$17,811)



CITY OF OWENSBORO DEBT SERVICE FUND September 30, 2022

Name	Detail	Funding Source	Original Borrowing (principal)	2022-23 Debt Service*	Scheduled Final Payment
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,101,515	01/01/26
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	274,400	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	190,506	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	280,445	04/01/30
Series 2014	PW building expansion	General Fund	893,000	70,111	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	252,301	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	139,430	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	153,041	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	106,232	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	429,064	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,363,592	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,075	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	175,788	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	703,800	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	331,305	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	394,264	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	209,431	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,134,044	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,082,613	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,117,396	05/01/43
				<u>\$12,800,353</u>	

* 2022-23 Includes principal and interest.

