

FLOYD COUNTY BOARD OF EDUCATION Anna Whitaker Shepherd, Superintendent 442 KY RT 550 Eastern, KY 41622 Telephone (606) 886-2354 Fax (606) 886-4550 www.floyd.kyschools.us

Linda C. Gearheart, Board Chair - District 1 William Newsome, Jr., Vice-Chair - District 3 Dr. Chandra Varia, Member- District 2 Keith Smallwood, Member - District 4 Steve Slone, Member - District 5

October 24, 2022

<u>Consent Agenda Item (Action Item)</u>: Consider/Approve accepting FY 2023 KETS first offer of Assistance in the amount of \$62,275.00

Applicable State or Regulations: KRS 157.655-660 KAR 2:01

<u>Fiscal/Budgetary Impact</u>: The District General Fund has budgeted to cover these offers of assistance. Upon approval, the District will match our first KETS offer of assistance in the amount of \$62,275.00 and transfer to our District Technology KETS account. This offer is based on ADA figures from 2021-2022 SEEK.

Recommended Action: Approve as presented

<u>Contact Person(s)</u>: Serena Anderson, Chief Information Officer Tiffany Warrix Campbell, Director of Finance

Principal Serena ander Amaw Shephard
Superintendent

Date:



Andy Beshear Governor

School Facilities Construction Commission Finance and Administration Cabinet

Heather Overby Chairman

700 Louisville Road Frankfort, KY 40601

Ms. Holly M. Johnson Secretary

(502) 564-5582

(888) 979-6152 Fax

Chelsey Couch Executive Director

10/10/2022

Anna Ruth Shepherd, Superintendent / Floyd County Schools 442 KY RT 550 Eastern, KY 41622

Dear Superintendent Anna Ruth Shepherd:

Pursuant to KRS 157.655-157.660 and 750 KAR 2:010, the School Facilities Construction Commission (SFCC) is hereby making an official FY2023 KETS offer of assistance to your Board of Education. Acceptance of this offer of assistance commits the Board of Education to follow the statutes and regulations of the SFCC and the Kentucky Department of Education governing the Education Technology Funding Program.

Based on the statewide ADA figures being used for 2021-2022 SEEK this year, your first offer of assistance in FY2023 is in the amount of \$62275. Accepted state technology fund offers of assistance must be matched equally by your Board of Education or can be escrowed for up to three (3) years.

Please note that the education technology funds restricted account has a new designation in the MUNIS chart of accounts: Fund 2, Project 162J EdTech account. In order for your district to receive funds, local funds should be transferred to that account.

In responding to this offer of assistance, please provide via email at KETS-Offers@education.ky.gov the following information:

- Copy of a report from the MUNIS accounting system demonstrating evidence of a journal entry certifying local matching funds have been transferred to Fund 2, Project 162J EdTech account. The certification shall be the signature of the superintendent on the report
- 2. Excerpt of Board of Education meeting minutes (accepting, escrowing, or rejecting offer within 60 days from the date of offer)
- 3. Return the attached Fund Utilization Form Required with Journal Entry.

As always, we look forward to working with you in the Education Technology program. We trust you will join us in continuing the success of this program in your district and in the Commonwealth of Kentucky as a whole. Your District Technology Leader has been provided additional information and they should work with their regional KETS Engineer concerning any questions related to the Education Technology program.

Sincerely.

Chelsey Couch

Executive Director, SFCC