

**Powell County Board of Education Regular Meeting
September 20, 2022 6:00 PM
Powell County Middle School Media Center**

Attendance Taken at : 6:00 PM

Present Board Members:

Brenda Crabtree
Kim Hall
Diann Meadows
Kathy Merriman
Mendel Tipton

I. Call to Order

II. Pledge of Allegiance

III. Adopt/Approve Agenda

Order #22-353 - Motion Passed: Motion to approve agenda passed with a motion by Kathy Merriman and a second by Brenda Crabtree.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

IV. Communication Report

Superintendent Wasson commented that the School Town Hall went well. The district learned from the community and the community members said they learned from the district presentations.

V. E-Meeting Training

KSBA Representative Matt Cooper provided training to the Board in the use of the new E-Meeting tool. He showed the Board members how they could take notes and follow along with the meeting as well as see all attachments during the meeting. He cautioned the Board that their notes could be considered public in a request for open records.

VI. Public Comments

Sierra Bishop - says her 5 yr. old was slapped by a bus monitor. Superintendent Wasson explained that this was a student and personnel matter that was investigated in the district and was not a matter for public Board discussion. Ms. Bishop said she was told to come to the Board if she was not happy with the decision to not remove the bus driver. She would like policies emailed to her.

VII. Consent Agenda

Order #22-354 - Motion Passed: Motion to approve all consent items as presented passed with a motion by Mendel Tipton and a second by Kathy Merriman.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

- A. Approval of minutes for regular meeting minutes 8.16.2022
 - B. Approval of Special Meeting Minutes 08.15.22
 - C. Approval of Payment of Claims
 - D. Approval of Monthly Financial Report
 - E. Approval of Orders of Treasurer
 - F. Approval of Superintendent Travel
 - G. Approval of FY2022 Technology Activity Report (TAR)
 - H. Approval of Bowen Elementary PTA Fundraisers
 - I. Approval of Stanton Elementary Fundraisers
 - J. Approval of Trips
 - K. Approval of Shortened School Day/Week Assignment
 - L. Approval of 2022-2023 District Athletic Handbook
 - M. Consider approval of overnight trip for girl's golf if a student qualifies for the state tournament
- VIII.** Consider approval of out of state and overnight trip for PCHS Science and Ecology Club

Order #22-355 - Motion Passed: Motion to approve out of state science and ecology trip and use of Charter Bus passed with a motion by Diann Meadows and a second by Brenda Crabtree.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

Mr. Steve Colwell presented to the Board information regarding the Science and Ecology Trip. This trip has been a long standing tradition for students in his club but it has been interrupted by COVID. He said fundraising will cover the majority of the costs but students would be responsible for some activities. He is planning to use a charter bus for transportation.

IX. Consider approval of out of state overnight trip for Powell County Baseball team

Order #22-356 - Motion Passed: Motion to approve overnight trip to Myrtle Beach, SC on spring break week of 2023 for the Powell County baseball team passed with a motion by Mendel Tipton and a second by Brenda Crabtree.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

Mr. Frank Spencer presented information to the Board regarding a possible trip to Myrtle Beach, SC for the baseball team. He explained the activities they would participate in and the value of team bonding created by the trip. It is not known at this time what mode of transportation they will take but Mr. Spencer requested approval of the trip so he could get a spot reserved for the team before it fills. He will later come and request approval of transportation.

X. Establish Board Goals

Order #22-357 - Motion Passed: Motion to approve the Board goals of 1- Construction of Stanton Elementary, 2- Academic Improvement of 10% On Benchmark Assessment, 3-Improvements in Facilities, 4-

Salary Improvements, 5-Recruitment and Retention of Quality Employees passed with a motion by Kathy Merriman and a second by Diann Meadows .

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

Superintendent Wasson expressed the need for the Board and Superintendent team to work towards the same goals. She asked the Board to develop 3-5 goals that they would like to see be focused on throughout the school year. The Board unanimously determined that the number one priority was the building of the new Stanton Elementary school as well as other facility projects that will improve the district. They also discussed a need to have an academic goal and Chief Academic Officer Dr. Stacy Linn spoke to let the Board know we are focused on seeing growth on our own benchmark data as the data from the state comes in late and doesn't reflect the most timely information we have on data. The Board determined to have a goal to increase student achievement on benchmark data of 10%. They also discussed the need for salary improvements for staff and recruitment and retention of quality employees.

XI. Finance

A. Consider approval of FY2023 Working Budget

Order #22-358 - Motion Passed: Motion to consider approval of the FY2023 working budget passed with a motion by Mendel Tipton and a second by Brenda Crabtree.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

Ms. Alicia Frazier presented the district budget sharing categories that changed significantly from the previous tentative budget. She indicated the contingency is 4.8%. Board members expressed that they liked to see the budget broken down in the current format and were pleased with the contingency.

B. Consider approval to activate the ICS Sweep account for the General Fund

Order #22-359 - Motion Passed: Motion to activate the ICS account and begin sweeping the general fund account balance leaving a minimal balance locally passed with a motion by Mendel Tipton and a second by Kathy Merriman.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

Duane Meadows from Whitaker Bank in Stanton presented to the Board to explain the ICS Sweep Account process. He explained that the funds would be insured by being distributed in \$250,000 pots of money to various banks that participate and we would receive much more interest by utilizing the sweep accounts.

XII. Instruction

A. Consider approval of emergency teaching certification waivers for: MS Science, MS Social Studies, MS Health, HS Social Studies, HS LBD Teacher

Order #22-360 - Motion Passed: Motion to approve the use of emergency certifications for MS Science, MS Social Studies, MS Health, HS Social Studies, HS LBD Teacher passed with a motion by Diann Meadows and a second by Mendel Tipton.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

With no certified applicants at the time of selection for the above positions, it was requested that the Board consider approval of these emergency certified positions.

B. Consider Approval of the 2022-2023 use of emergency substitute certifications and emergency non-certified substitutes.

Order #22-361 - Motion Passed: Motion to approve the use of emergency certified and emergency non-certified substitutes. passed with a motion by Brenda Crabtree and a second by Diann Meadows .

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

There are very few fully certified substitute teachers available in our schools. The District would like to utilize emergency certified substitutes as well as emergency non-certified substitutes who will receive additional training in order to sub.

C. Consider approval of pay rate for Emergency Non-Certified substitutes and long-term substitutes.

Order #22-362 - Motion Passed: Motion to approve a pay rate of \$80.00 per day for emergency non-certified substitutes and rank and experience for long term substitutes or Daily Wage Threshold for retired teachers passed with a motion by Diann Meadows and a second by Mendel Tipton.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

When the updated substitute pay scale was approved in August, there was not a consideration for Rank VI pay, which is the emergency non-certified substitute rate. The district would like to set a rate of pay for this rank at \$80.00 per day. Additionally, the long-term rate was not approved for the 2022-2023 school year. The recommendation is to use the previously approved rate for 2021-2022 of the teachers' rank and experience or for retirees their Daily Wage Threshold.

D. Instructional LPLC update

Dr. Stacy Linn presented the LPLC process and the latest information from the meeting at Clay City Elementary.

XIII. Surplus all furniture in storage that was purchased prior to 2020.

Order #22-363 - Motion Passed: Motion to approve the surplus of furniture purchased prior to 2020 that is located in storage passed with a motion by Mendel Tipton and a second by Diann Meadows .

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

Mr. Doug Brewer shared with the Board that there are several items of furniture stored in the Burkes Parson Bowlby facility that need to be disposed of. This furniture was replaced with new furniture in 2020 and the old furniture has been stored since then. It was suggested that we may be able to assist some of the flood damaged districts with furniture or surplus through scrapping or whatever process would be the most benefit to our district or other districts in need. He requested that the Board declare all furniture in storage purchased prior to 2020 as surplus.

XIV. Facilities

A. Consider approval of Bowen Elementary Eskola Pay App #3

Order #22-364 - Motion Passed: Motion to approved Bowen Elementary Eskola Pay App #3 passed with a motion by Kathy Merriman and a second by Brenda Crabtree.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

B. Consider approval of Bowen Elementary Eskola Pay App #4

Order #22-365 - Motion Passed: Motion to approve Bowen Elementary Eskola Pay App #4 passed with a motion by Kathy Merriman and a second by Brenda Crabtree.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

C. Consider approval of Clay City Elementary Eskola Pay App #5

Order #22-366 - Motion Passed: Motion to approve Clay City Elementary Eskola Pay App #5 passed with a motion by Brenda Crabtree and a second by Mendel Tipton.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

Board member Brenda Crabtree asked the question if all the pay apps added up to be at or below the projected amount of the project. Mr. Doug Brewer said to the best of his knowledge they did. Superintendent Wasson asked Mr. Brewer to get a total of all pay apps to date and we will share that information with the Board.

D. Update on Clay City Elementary Roofing Project

Mr. Brewer presented an update on the Clay City roofing project. The project is slated to be complete by September 26 weather permitting.

E. Consider approval of payment of \$4,400 to start the Stanton Elementary Roof project

Order #22-367 - Motion Passed: Motion to approve the upfront cost of \$4,400 to begin the Stanton Elementary roof replacement project passed with a motion by Mendel Tipton and a second by Brenda Crabtree.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

Mr. Brewer provided an update on the current Stanton Elementary roofing project after a discussion with Mr. Rick Sunderman. The upfront fee to start the design process and initiate the bidding of the new roof at Stanton Elementary was requested for approval.

Superintendent Wasson shared with the Board that the roof that was discussed with Mr. Rick Sunderman with Garland Roofing is the same type of roof that is currently on the building. It would not be cost effective to install a metal roof at this time due to additional engineering costs and the cost of the metal. We can put a 30 year guaranteed roof on the building for much less of a cost and still serve the purpose of having a dry building. The Board agreed this is the best route as we plan to build a new elementary and utilize the current Stanton Elementary for other office space.

F. Update on New Stanton Elementary Building Project

Superintendent Wasson shared the information with the Board that was presented to the community at the Town Hall. There was a survey put out by Chay Ritter from KDE to determine how many districts had building projects ready to go that they were not able to fund. The survey was completed for the Stanton Elementary project and we hope that this will bring the district additional funding from the legislature. Additionally, it was shared that the House Bill passed by the legislature in May has potential to allow the district to build a bigger gymnasium, cafeteria, and kitchen than originally planned. The engineers and architects are working on determining the cost of the possible expansion as well as doing some value engineering to save in other areas. Board vice-chair Kathy Merriman asked if the new building would also have a portico to get to the bus and drop off area. Superintendent Wasson said it was discussed but nothing new or different has been finalized at this time. The plans will come back to the Board prior to going out for bid when the construction manager determines the best time to bid.

G. Current Bonding Potential

Superintendent Wasson shared the updated bonding potential information with the Board. Both a 20 year and 25 year bond were explained with information provided by Dwight Salsbury from Ross Sinclair. Our bonding potential is strong and we have more funding after selling bonds for other projects now than we did at this time last year. Bonding potential documents were attached for Board review.

XV. Approval of General Hearing Impaired Service Contract

Order #22-368 - Motion Passed: Motion to approve general Hearing-Impaired service contract with Montgomery County Schools passed with a motion by Kathy Merriman and a second by Mendel Tipton.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

XVI. Consider approval of Board policies 03.125 and 03.225 Expense Reimbursement and Review of Procedures 03.125AP.21, 03.125 AP.22, 09.12AP.21, and 09.12AP.22

Order #22-369 - Motion Passed: Motion to approve Board policies 03.125 and 03.225 Expense Reimbursement and Review of Procedures 03.125AP.21, 03.125 AP.22, 09.12AP.21, and 03.12AP.22 passed with a motion by Mendel Tipton and a second by Diann Meadows .

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

The Board approved the reimbursement for mileage to be the state current quarterly rate in April, 2022. However, the policy and procedures for this rate were not included in the policy updates approved in June and July. Additionally, the review of procedures for Non-Resident Transfers did not take place with other procedural updates and therefore needs reviewed by the Board.

XVII. Consider approval of first reading of Board Policy 02.4244 School Personnel

Order #22-370 - Motion Passed: Motion to approve the first reading of revision to Board Policy 02.4244 passed with a motion by Diann Meadows and a second by Kathy Merriman.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

Superintendent Wasson presented a policy update to policy 02.4244 which will provide a process for consultation with a SBDM council when a principal position is open. The policy revision would specify involving the council in selection of candidates to interview, the interview process, and discussion prior to selection.

XVIII. Informational Items

A. Personnel Report

The personnel report was presented as attached.

XIX. Consider approval of extension of long term unpaid medical disability leave for an employee

Order #22-371 - Motion Passed: Motion to approve unpaid long term medical disability leave for Tommy Howell through the end of the 2022-2023 school year passed with a motion by Kathy Merriman and a second by Brenda Crabtree.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

XX. Enter into closed session pursuant to KRS 61.810(1)(m) to discuss student requests for hardship graduation.

Order #22-372 - Motion Passed: Motion to go into closed session to discuss hardship graduation applications passed with a motion by Mendel Tipton and a second by Brenda Crabtree.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

XXI. Return from closed session

Order #22-373 - Motion Passed: Motion to return to open session passed with a motion by Mendel Tipton and a second by Brenda Crabtree.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

XXII. Consider action based on closed session

Order #22-374 - Motion Passed: Motion to approve hardship and part time applications for Student A and Student B passed with a motion by Mendel Tipton and a second by Brenda Crabtree.

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

XXIII. Other Business

No other business was presented.

XXIV. Adjourn

Order #22-375 - Motion Passed: Motion to adjourn passed with a motion by Mendel Tipton and a second by Diann Meadows .

Brenda Crabtree	Yes
Kim Hall	Yes
Diann Meadows	Yes
Kathy Merriman	Yes
Mendel Tipton	Yes

Board Secretary _____

Board Chair _____

PERSONNEL ACTION
SEPTEMBER 2022

FULL TIME HIRES:

July Hire:

Danny McIntosh

Head Custodian (Jonathan Watkins)

CCE

CURRENT:

Chelsea Bailey	English Teacher (RE-HIRE)	PCHS
Donnie Ballard	Social Studies Teacher (Cameron Smith)	PCHS
Laura Rogers	Special Ed Paraeducator - FMD (NEW POSITION)	BES
Katherine Miller	Special Ed Paraeducator - FMD (Allison Trent)	BES
Brady Campbell	Kindergarten Paraeducator (Alicia McKinney)	SES
Robin Hall	Secretary - PCHS / PCMS (Ann Pace)	PCHS
Felicia Whitaker	Kindergarten Paraeducator (Taylor Blevins)	CCE
Britney Mason	Special Ed Paraeducator - LBD (Christy Walters)	PCMS
Sadie Hawkins	Preschool Paraeducator (Brittani Thompson)	CCE
Madison Johnson	Preschool Paraeducator (NEW POSITION)	SES
Tamara Evans	Special Ed Paraeducator - FMD (Tina Knipp)	PCHS
Jelena Noel	Head Custodian (Glenn Fugate)	BES
K. Nikki Bloom	Job Coach (Chelsea Townsend)	PCHS
Joseph Bates	Special Ed Teacher-LBD (Robert Amis)	PCHS
Heather Dicken	Payroll Officer (S. Ashley Becraft)	District
Robin Hall	Special Ed Paraeducator (Robin Hall)	PCMS
Dawn Ritchie	Cook (Ashley Hollon)	SES
Nicholas Maberry	Custodian (Tommy Howell)	CCE
Jeffrey Radebaugh	Custodian (Jelena Noel)	BES
James Creech	Custodian (Cody Nolan)	SES
Kayla Ledford	Kindergarten Paraeducator (NEW POSITION)	BES

TRANSFER:

Jennifer Kincaid

Interim Principal (Wallace Bates)

PCHS

PART TIME:

Bernard V. Morales	Head Boys Soccer Coach (Doug Turner)	PCHS
Victoria Spencer	Head Girls Soccer Coach (Lane Mynk)	PCHS
Brandon Helton	Assistant Girls Soccer Coach (Terry Mynk)	PCHS
Jessica Bryson	Assistant Volleyball Coach (Chelsea Haddix-Back)	PCHS
Nathan Skidmore	Assistant Football Coach (Jerry Allen)	PCHS
Steve Colwell	Assistant Academic Team Coach (Robert Bowen)	PCHS
	2021-2022 & Current School Year (2022-2023)	
Andrea Faulkner	Assistant Cheerleading Coach (Andrea Faulkner)	PCHS
Dorothy Griffett	Substitute Cook	Food
Rusti-Lea Neal	Homebound Teacher	District
Daphne Fannin	Homebound Teacher	District
Doris Potter	Homebound Teacher	District
Rose Lynn Hall	Homebound Teacher	District
Dusty Brown	Homebound Teacher	District
O. Denise Imam	Homebound Teacher	District

Sherri Jones	ESS Teacher	BES
Teresa King	ESS Teacher	CCE
Julia Richardson	ESS Teacher	CCE
Rose Lynn Hall	ESS Teacher	SES
Virginia Todd	ESS Teacher	PCMS
Suzannah Merion	Substitute Teacher - Rank VI - CCE	District
Cameron Cook	Substitute Teacher - Rank IV	District
Madison Coffey	Substitute Teacher - Rank VI	District
Teri Conner	Substitute Teacher - Rank IV	District
Jennifer Rose	Substitute Teacher - Rank IV	District
James Holmes	Traffic Guard	District
Charlie Spencer	Substitute Teacher - Rank VI	District
J. Cade Ball	Head Academic Coach (Leanne Jones)	PCMS
Charissa Knox	Assistant Academic Coach (Dolly Noble)	PCMS
Christopher Rogers	Assistant Football Coach (Jimmy Smith)	PCMS
Mary Gross	Substitute Teacher - Rank IV	District
Gavin Collins	Substitute Teacher - Rank - IV	District

MEDICAL / MATERNITY LEAVE

John W. Watkins	Medical Leave effective 8/15/2022 until 9/29/2022	Trans
Mary Morton	Extended Medical Leave effective 9/5/2022 until 10/1/2022	Trans
Cathy Knox	Medical Leave effective 8/24/2022 until 11/24/2022	BES
Melissa Ann Baker	Medical Leave effective 8/24/2022 until further notice	Trans
Lisa Tipton	Medical Leave effective 9/12/2022 until further notice	Food
Tommy Howell	Unpaid Medical Leave 22-23 School Year	CCE

RETIREMENTS/RESIGNATIONS/TERMINATIONS:

Wallace Bates	Resignation effective 8/15/2022 (Principal)	PCHS
Jennifer Kincaid	Resignation effective 8/16/2022 (Director of Human Resources)	District
Robert Amis	Resignation effective 8/22/2022 (Special Ed Teacher)	PCHS
Derrick Robinson	Resignation effective 8/23/2022 (Head Baseball Coach)	PCMS
Leslie Brooks	Resignation effective 8/26/2022 (Cook)	Food
Cody Nolan	Resignation effective 8/31/2022 (Custodian)	SES
Jelena Noel	Resignation effective 9/1/2022 (Custodian)	BES
Kansas Adams	Resignation effective 9/2/2022 (Math Teacher)	PCHS
Karen Bloom	Resignation effective 9/2/2022 (Special Ed. Paraeducator-FMD)	PCHS
Robin Hall	Resignation effective 9/9/2022 (School Secretary)	PCHS & PCMS
Ashley Becraft	Resignation effective 9/15/2022 (Payroll Clerk)	District
Lindsay Stang	Resignation effective 10/5/2022 (Speech Language Pathologist)	CCE

UPDATED RETIREMENT:

Glen Fugate	Retirement effective 10/10/2022 (Head Custodian)	BES
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**POWELL COUNTY SCHOOL DISTRICT
PROJECTED 2022 BOND ISSUE
20 Year Bond Issue**

A	B	C	D	E	F	G	H	I	J	K
Current Payments	FY June 30	----- Estimated New Bond Issue -----				SFCC Portion	Local Portion	Projected All Local Payments Outstanding	Local Funds Available	Funds Available For Future Projects
Principal Payment	Coupon	Interest Payments	Total Payments							
\$604,416	2023			\$484,578	\$484,578	\$12,975	\$471,603	\$1,076,019	\$2,215,672	\$1,139,653
\$607,238	2024	\$590,000	3.000%	\$960,305	\$1,550,305	\$51,899	\$1,498,406	\$2,105,644	\$2,215,672	\$110,028
\$609,278	2025	\$605,000	3.000%	\$942,380	\$1,547,380	\$51,899	\$1,495,481	\$2,104,759	\$2,215,672	\$110,913
\$605,918	2026	\$630,000	3.000%	\$923,855	\$1,553,855	\$51,899	\$1,501,956	\$2,107,874	\$2,215,672	\$107,798
\$606,748	2027	\$645,000	3.000%	\$904,730	\$1,549,730	\$51,899	\$1,497,831	\$2,104,579	\$2,215,672	\$111,093
\$426,161	2028	\$850,000	3.300%	\$881,030	\$1,731,030	\$51,899	\$1,679,131	\$2,105,292	\$2,215,672	\$110,380
\$425,742	2029	\$880,000	3.400%	\$852,045	\$1,732,045	\$51,899	\$1,680,146	\$2,105,888	\$2,215,672	\$109,784
\$378,093	2030	\$960,000	3.500%	\$820,285	\$1,780,285	\$51,899	\$1,728,386	\$2,106,479	\$2,215,672	\$109,193
\$382,916	2031	\$990,000	3.600%	\$785,665	\$1,775,665	\$51,899	\$1,723,766	\$2,106,682	\$2,215,672	\$108,990
\$380,584	2032	\$1,030,000	3.800%	\$748,275	\$1,778,275	\$51,899	\$1,726,376	\$2,106,960	\$2,215,672	\$108,712
\$382,869	2033	\$1,070,000	4.000%	\$707,305	\$1,777,305	\$51,899	\$1,725,406	\$2,108,275	\$2,215,672	\$107,397
\$281,281	2034	\$1,215,000	4.000%	\$661,605	\$1,876,605	\$51,899	\$1,824,706	\$2,105,987	\$2,215,672	\$109,685
\$286,449	2035	\$1,260,000	4.000%	\$612,105	\$1,872,105	\$51,899	\$1,820,206	\$2,106,655	\$2,215,672	\$109,017
\$285,806	2036	\$1,310,000	4.000%	\$560,705	\$1,870,705	\$51,899	\$1,818,806	\$2,104,612	\$2,215,672	\$111,060
\$285,817	2037	\$1,365,000	4.200%	\$505,840	\$1,870,840	\$51,899	\$1,818,941	\$2,104,758	\$2,215,672	\$110,914
\$0	2038	\$1,715,000	4.200%	\$441,160	\$2,156,160	\$51,899	\$2,104,261	\$2,104,261	\$2,215,672	\$111,411
	2039	\$1,790,000	4.300%	\$366,660	\$2,156,660	\$51,899	\$2,104,761	\$2,104,761	\$2,215,672	\$110,911
	2040	\$1,870,000	4.400%	\$287,035	\$2,157,035	\$51,899	\$2,105,136	\$2,105,136	\$2,215,672	\$110,536
	2041	\$1,955,000	4.400%	\$202,885	\$2,157,885	\$51,899	\$2,105,986	\$2,105,986	\$2,215,672	\$109,686
	2042	\$2,045,000	4.600%	\$113,863	\$2,158,863	\$51,899	\$2,106,964	\$2,106,964	\$2,215,672	\$108,709
	2043	\$1,475,000	4.600%	\$33,925	\$1,508,925	\$38,924	\$1,470,001	\$1,470,001	\$1,587,532	\$117,531
\$6,549,317	Totals:	\$24,250,000		\$12,796,235	\$37,046,235	\$1,037,980	\$36,008,255	\$42,557,572	\$45,900,972	\$3,343,400

POWELL COUNTY SCHOOL DISTRICT PROJECTED 2022 BOND ISSUE

25 Year Bond Issue

A	B	C	D	E	F	G	H	I	J	K
Current Payments	FY June 30	----- Estimated New Bond Issue -----				SFCC Portion	Local Portion	Projected All Local Payments Outstanding	Local Funds Available	Funds Available For Future Projects
\$604,416	2023			\$554,018	\$554,018	\$12,975	\$541,043	\$1,145,459	\$2,215,672	\$1,070,213
\$607,238	2024	\$450,000	3.000%	\$1,101,285	\$1,551,285	\$51,899	\$1,499,386	\$2,106,624	\$2,215,672	\$109,048
\$609,278	2025	\$460,000	3.000%	\$1,087,635	\$1,547,635	\$51,899	\$1,495,736	\$2,105,014	\$2,215,672	\$110,658
\$605,918	2026	\$480,000	3.000%	\$1,073,535	\$1,553,535	\$51,899	\$1,501,636	\$2,107,554	\$2,215,672	\$108,118
\$606,748	2027	\$490,000	3.000%	\$1,058,985	\$1,548,985	\$51,899	\$1,497,086	\$2,103,834	\$2,215,672	\$111,838
\$426,161	2028	\$690,000	3.300%	\$1,040,250	\$1,730,250	\$51,899	\$1,678,351	\$2,104,512	\$2,215,672	\$111,160
\$425,742	2029	\$715,000	3.400%	\$1,016,710	\$1,731,710	\$51,899	\$1,679,811	\$2,105,553	\$2,215,672	\$110,119
\$378,093	2030	\$790,000	3.500%	\$990,730	\$1,780,730	\$51,899	\$1,728,831	\$2,106,924	\$2,215,672	\$108,748
\$382,916	2031	\$815,000	3.600%	\$962,235	\$1,777,235	\$51,899	\$1,725,336	\$2,108,252	\$2,215,672	\$107,420
\$380,584	2032	\$845,000	3.800%	\$931,510	\$1,776,510	\$51,899	\$1,724,611	\$2,105,195	\$2,215,672	\$110,477
\$382,869	2033	\$875,000	4.000%	\$897,955	\$1,772,955	\$51,899	\$1,721,056	\$2,103,925	\$2,215,672	\$111,747
\$281,281	2034	\$1,015,000	4.000%	\$860,155	\$1,875,155	\$51,899	\$1,823,256	\$2,104,537	\$2,215,672	\$111,135
\$286,449	2035	\$1,055,000	4.000%	\$818,755	\$1,873,755	\$51,899	\$1,821,856	\$2,108,305	\$2,215,672	\$107,367
\$285,806	2036	\$1,095,000	4.000%	\$775,755	\$1,870,755	\$51,899	\$1,818,856	\$2,104,662	\$2,215,672	\$111,010
\$285,817	2037	\$1,140,000	4.200%	\$729,915	\$1,869,915	\$51,899	\$1,818,016	\$2,103,833	\$2,215,672	\$111,839
\$0	2038	\$1,485,000	4.200%	\$674,790	\$2,159,790	\$51,899	\$2,107,891	\$2,107,891	\$2,215,672	\$107,781
	2039	\$1,545,000	4.300%	\$610,388	\$2,155,388	\$51,899	\$2,103,489	\$2,103,489	\$2,215,672	\$112,184
	2040	\$1,615,000	4.400%	\$541,640	\$2,156,640	\$51,899	\$2,104,741	\$2,104,741	\$2,215,672	\$110,931
	2041	\$1,690,000	4.400%	\$468,930	\$2,158,930	\$51,899	\$2,107,031	\$2,107,031	\$2,215,672	\$108,641
	2042	\$1,765,000	4.600%	\$392,038	\$2,157,038	\$51,899	\$2,105,139	\$2,105,139	\$2,215,672	\$110,534
	2043	\$1,185,000	4.600%	\$325,663	\$1,510,663	\$38,924	\$1,471,738	\$1,471,738	\$1,587,532	\$115,794
	2044	\$1,185,000	4.600%	\$271,745	\$1,456,745		\$1,456,745	\$1,456,745	\$1,587,532	\$130,787
	2045	\$1,240,000	4.600%	\$215,970	\$1,455,970		\$1,455,970	\$1,455,970	\$1,587,532	\$131,562
	2046	\$1,295,000	4.700%	\$157,665	\$1,452,665		\$1,452,665	\$1,452,665	\$1,587,532	\$134,867
	2047	\$1,360,000	4.700%	\$96,600	\$1,456,600		\$1,456,600	\$1,456,600	\$1,587,532	\$130,932
	2048	\$1,420,000	4.700%	\$32,660	\$1,452,660		\$1,452,660	\$1,452,660	\$1,587,532	\$134,872
\$6,549,317	Totals:	\$26,700,000		\$17,687,515	\$44,387,515	\$1,037,980	\$43,349,535	\$49,898,852	\$53,838,632	\$3,939,780

POWELL COUNTY SCHOOL DISTRICT

Summary of Bonding Potential

20 YEAR Bond Issue

❖	Local Bonding Potential	\$23,525,000
❖	SFCC Bonding Potential	<u>\$725,000</u>
❖	Total Bonding Potential	\$24,250,000

25 YEAR Bond Issue

❖	Local Bonding Potential	\$25,975,000
❖	SFCC Bonding Potential	<u>\$725,000</u>
❖	Total Bonding Potential	\$26,700,000