**Board Memo**

**DATE:** 10/13/2022

**AGENDA ITEM DETAILS:**

**School/Department**

Finance

**Product Vendor or Grant Issuer**

 KY Office of Education Technology

**Product or Grant Name**

KETS Offer of Assistance

**Date/Term (Beginning and End Dates/Year)**

2023

**APPLICABLE BOARD POLICY:**

N/A

**DESCRIBE USE OF CONTRACT/PURCHASE/AGREEMENT**

The SFCC is prepared to make the first offer of assistance for which the notification will be made on October 10, 2022. The offer is for expenditures toward the District’s unmet technological needs. As stated in the offer, the Board must accept, reject or escrow the offer. If the Board chooses to accept the offer, an equal amount of funds must be matched. The working budget includes a provision for up to $554,000 to be matched.

**FUNDING FOR PURCHASES AND OTHER REQUESTS:**

**Total Cost**

Up to $554,000 match

**Funding Source**

General Fund

 **\*If more than one funding source, list below along with amount or percent for each source**

N/A

**IF THIS IS A GRANT, ENTER AMOUNT TO BE AWARDED: Up to $554,000 KETS Grant**

**RECOMMENDATION:**

We recommend the Board accept the offer of assistance, as presented.

**CONTACT PERSON: (submitter)**

Linda Schild SFO, Director Finance

Amy Lampone, Accounting Supervisor