## MINUTES OF THE OWENSBORO BOARD OF COMMISSIONERS PUBLIC HEARING PROPOSED 2021 REAL PROPERTY TAX RATE FOR THE CITY OF OWENSBORO

## September 6, 2022 4:45 p.m.

A Public Hearing, as previously advertised, was held in the Commission Chambers at City Hall located at 101 E. 4<sup>th</sup> Street, Owensboro, Kentucky on Tuesday, September 6, 2022, at 4:45 p.m., to receive comments from the general public concerning the Proposed 2021 Real Property Tax Rate. Mayor Tom Watson presided and Commissioners Larry Maglinger, Mark Castlen, Bob Glenn and Jeff Sanford were present.

Mayor Tom Watson called the Public Hearing to order and announced the purpose for which it was called.

Mayor Watson recognized Finance & Support Services Director Angela Waninger who read the following statement:

The tax levied last year was .2640 and produced revenues in the amount of \$9,964,862 from real property. This year's compensating rate is .2560 and will produce revenues in the amount of \$9,975,490. The City of Owensboro, Kentucky, proposes a tax rate of .2640, which will produce a total of \$10,420,515 in revenues.

Revenue expected from new property is \$133,291. It is also proposed that a personal property rate of .2761 be set, yielding estimated revenues of \$1,254,264. Revenue received in excess of last year's revenue will be used for general expenditures.

There being no discussion, the meeting adjourned at 4:48 p.m. by motion of Mayor Watson and second by Commissioner Sanford.

This the 6<sup>th</sup> day of September, 2022.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk