

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES**

****August 2022****

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance <i>(Needs to pull from previous month's worksheet, Total Cash & Investments - bottom of worksheet)</i>	\$ 6,956,531.82	
Other - List:	\$ -	\$ 6,956,531.82

Current Month Activity:

Add:		
GEN - Balancing Entry	\$ 2,650.75	
GCR Journals	\$ 2,003,529.94	\$ 2,006,180.69
Less:		
APP Journals	\$ 1,413,818.95	
APM Journals	\$ -	
GEN Journals (If negative amount)	\$ 256,084.77	
PRJ Journals	\$ 1,433,247.99	\$ 3,103,151.71

ACTUAL MUNIS BALANCE: \$ 5,859,560.80

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank	\$ 2,276,910.76	
Investment Acct	\$ 1,293,939.42	
Money Market	\$ 3,120,015.29	
Scholarships	\$ 88,487.83	\$ 6,779,353.30

Add:		
Corrections	\$ 20.00	Check cleared for more than written.
Deposit in Transit	\$ 1,968.22	\$ 1,988.22
Less:		
Bank Posting Errors		
Outstanding Wire Payments		
Outstanding Checks - Payroll	\$ 512,271.34	
Outstanding-Summer Payroll		
Other - BanCorp Payment-didn't clear bank	\$ 233.92	
Outstanding Checks - A/P	\$ 409,275.46	\$ 921,780.72

ACTUAL BANK BALANCE: \$ 5,859,560.80

UNRECONCILED BALANCE - MUNIS VS BANK: \$ -

CASH & INVESTMENTS BY FUND

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>BALANCE</u>
10-6101	General Fund	\$ (1,579,371.44)
10-6101MD	General Fund-Mildred Dean Money Market Account	\$ 1,293,939.42
10-6101	General Fund Investment Account	\$ 3,120,015.29
20-6101	Special Revenue	\$ (1,616,995.98)
22-6101	Local Donations	\$ 75,941.24
31-6101	Capital Outlay	\$ 137,215.00
32-6101	Building Fund	\$ 1,697,033.64
36-6101	Construction Fund	\$ 2,285,506.63
40-6101	Debt Service	\$ (10,221.59)
51-6101	Food Service	\$ 371,149.61
71-6101	Scholarship & Chester Davis	\$ 85,348.98

TOTAL CASH & INVESTMENTS: \$ 5,859,560.80

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ (0.00)