**SPENCER COUNTY PUBLIC SCHOOLS**

**Board of Education Agenda Item**

 Meeting Date **9/26/2022**

 Topic/Title **Working Budget for 2022-2023**

 Presenter(s) **Chuck Abell**

**Type of Information/Board Action**

[ ]  Information only. No Board action required.

[ ]  Action requested at a future meeting: **Click or tap to enter a date.**

[ ]  **Consent agenda for approval at this meeting.**

[x]  **Action requested at this meeting.**

**Board review is a result of:**

[x]  State or federal law or regulation.

[ ]  Board of Education policy.

[ ]  Past practice.

[ ]  Other:

**Previous Review, Discussion, or Action**

[ ]  No previous Board review, discussion, or action.

[ ]  Previous review/action on: **Click or tap to enter a date.** Action: **Click or tap here to enter text.**

**Background/Summary of Presented Information**

Boards of education are required to submit an approved working budget by September 30 for the current school year. The tentative budget approved by the Board in May is now presented to the Board for consideration with necessary changes. These include revenue from the tax levy approved this month, as well as reflecting approved staffing positions charged to the appropriate funding source. Additional grants are also included at this time.

**Financial Considerations**

[ ]  There is NO financial impact on resources.

[x]  There is a financial impact on Board resources. Chief Financial Officer must review.

**GKM** Chief Financial Officer’s initials, if required

Appropriate revenues and expenses are now included in this required budget phase, which is the last formal budget review for the current year.

**Superintendent’s Recommendation**

[x]  Recommend approval as presented.