

**Henderson County Board of Education
REAL ESTATE and PERSONAL PROPERTY TAX RATES
for 2022-2023 School Year**

Description	Compensating Tax Rate	Subsection (1) Tax Rates	4% Tax Rates
Tax Rates (Cents per \$100 Valuation)			
Real Estate	65.1	65.0	67.6
Personal Property	65.1	65.0	67.6
Exoneration Addition (included above)	0.2	0.2	0.2
Motor Vehicles	54.8	54.8	54.8

Tax Rates Recommended for Approval based on 4% Rates				
Class of Property	Valuations	Base Tax Rate	Exonerations	Tax Rate Levied
Real Estate	\$2,581,009,074	67.4	0.2	67.6
Personal Property	\$552,203,689	67.4	0.2	67.6
Motor Vehicles	\$359,982,533	54.8		54.8

Tax Revenues (assuming 100% collection rate)				
Description	Property Valuations	Compensating Tax Rate	Subsection (1) Tax Rates	4% Tax Rates
Real Estate	\$2,581,009,074	\$16,802,369	\$16,776,559	\$17,447,621
Personal Property	\$552,203,689	\$3,594,846	\$3,589,324	\$3,732,897
Motor Vehicles	\$359,982,533	\$1,972,704	\$1,972,704	\$1,972,704
Total Tax Revenues	\$3,493,195,296	\$22,369,919	\$22,338,587	\$23,153,222

Difference from Compensating Rate			(\$31,332)	\$783,303
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Tax Payer Impact					
Description	Property Valuation	2022 Taxes	2023 Taxes (4%)	\$ Change	% Change
Real Estate	\$100,000	\$667.00	\$676.00	\$9.00	1.3%
Personal Property	\$5,000	\$33.35	\$33.80	\$0.45	1.3%
Motor Vehicles	\$15,000	\$82.20	\$82.20	\$0.00	0.0%
Total Property Taxes	\$120,000	\$782.55	\$792.00	\$9.45	1.2%