

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended August 31, 2022

Tom Watson – Mayor
Larry Maglinger – Mayor Pro-Tem
Mark Castlen – Commissioner
Bob Glenn – Commissioner
Jeff Sanford – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
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Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Waninger, Director of Finance and Support Services
DATE: September 20, 2022
RE: Financial Report for Month Ended August 31, 2022

General Fund revenues through August 31, 2022 of \$9,751,742 were \$665,691 over budget primarily due to Occupational Withholding and Insurance Licenses. General Fund expenditures of \$10,205,219 were \$2,151,414 under budget due to timing in maintenance, outside services and capital.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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Owensboro Economic Indicators

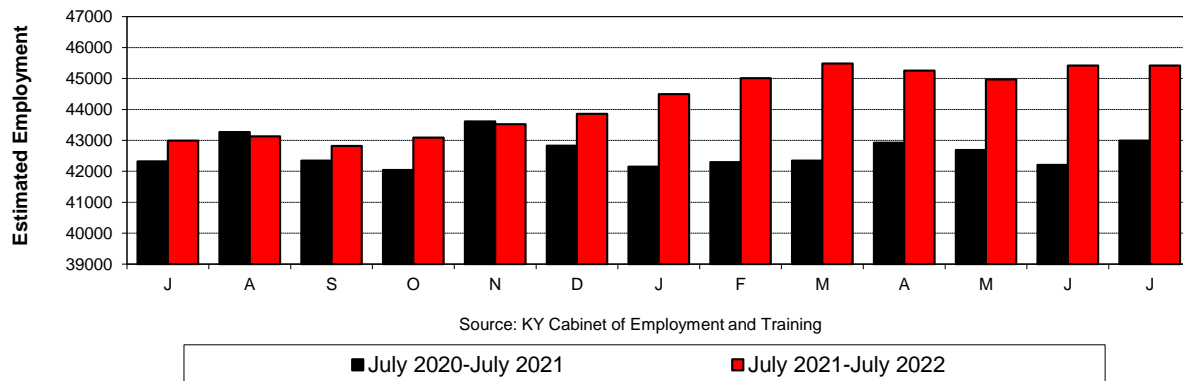
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - July				
Daviess County	45,417	44,373	42,641	+4.06%
Owensboro MSA (Daviess, McLean, Hancock)	53,137	51,935	49,997	+3.88%
Unemployment Rates - July				
Daviess County	3.9%	3.52%	5.00%	-1.48%
Owensboro MSA (Daviess, McLean, Hancock)	4.0%	3.54%	4.98%	-1.44%
Kentucky	4.2%	3.83%	5.30%	-1.47%
United States	3.8%	4.03%	6.48%	-2.45%

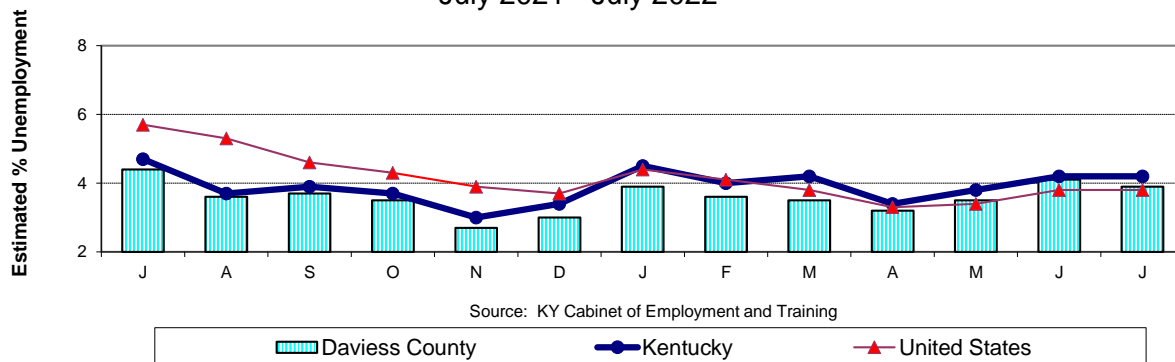
Employment Totals - Daviess County

July 2020 - July 2022



Monthly Unemployment Rates

July 2021 - July 2022





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru August)

Single Family Units

Multi-Family Units

Value of Regular Commercial &

Industrial Permits

Current Year	Prior Year	Change
104	143	-27.27%
6	5	+20.00%
\$47,808,040	\$40,767,212	+17.27%

Owensboro Riverport Authority

(12 month total thru August)

Terminal Operations-Tons

1,216,664	1,156,067	+5.24%
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Active Business License Accounts (End of August)

(total includes some non-city businesses)

10,169	9,891	+2.81%
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Price Indices

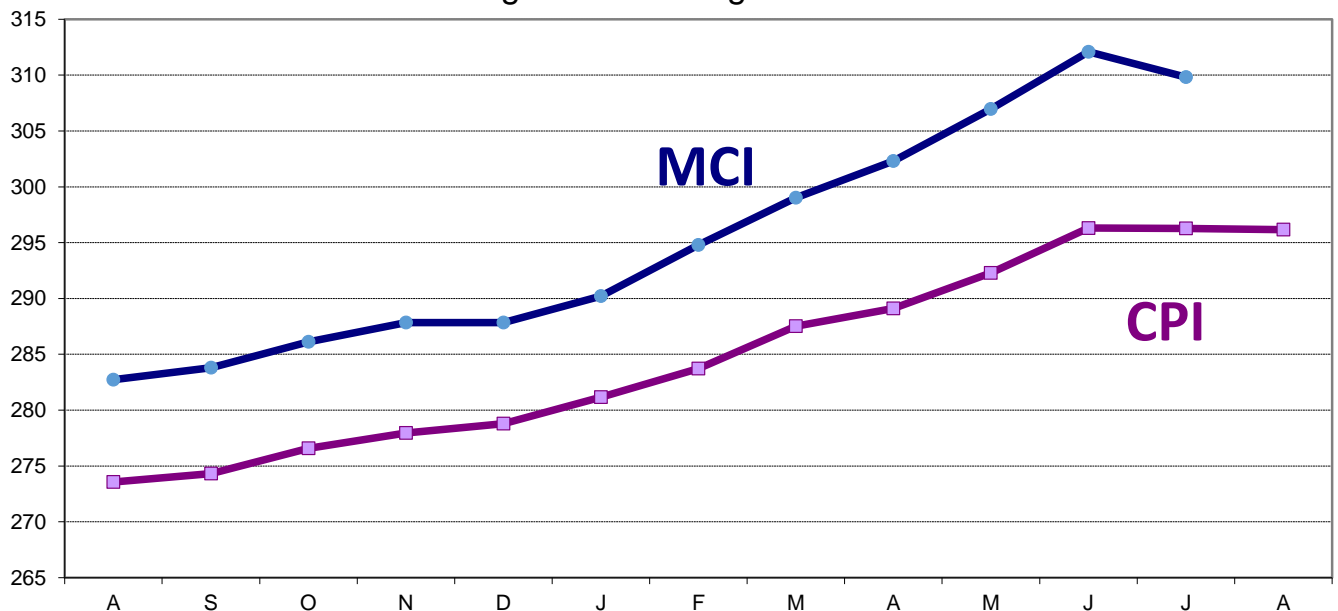
Consumer Price Index-Urban (August)

Municipal Price Index (July)

296.2	273.6	+8.26%
309.8	281.9	+9.89%

Consumer Price & Municipal Cost Indices

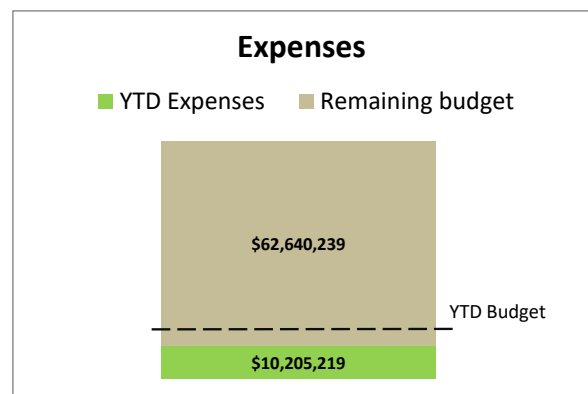
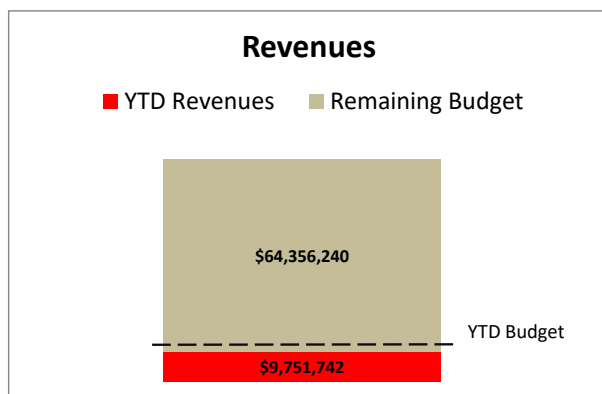
August 2021 - August 2022



Sources: Bureau of Labor Statistics; American City & County Magazine

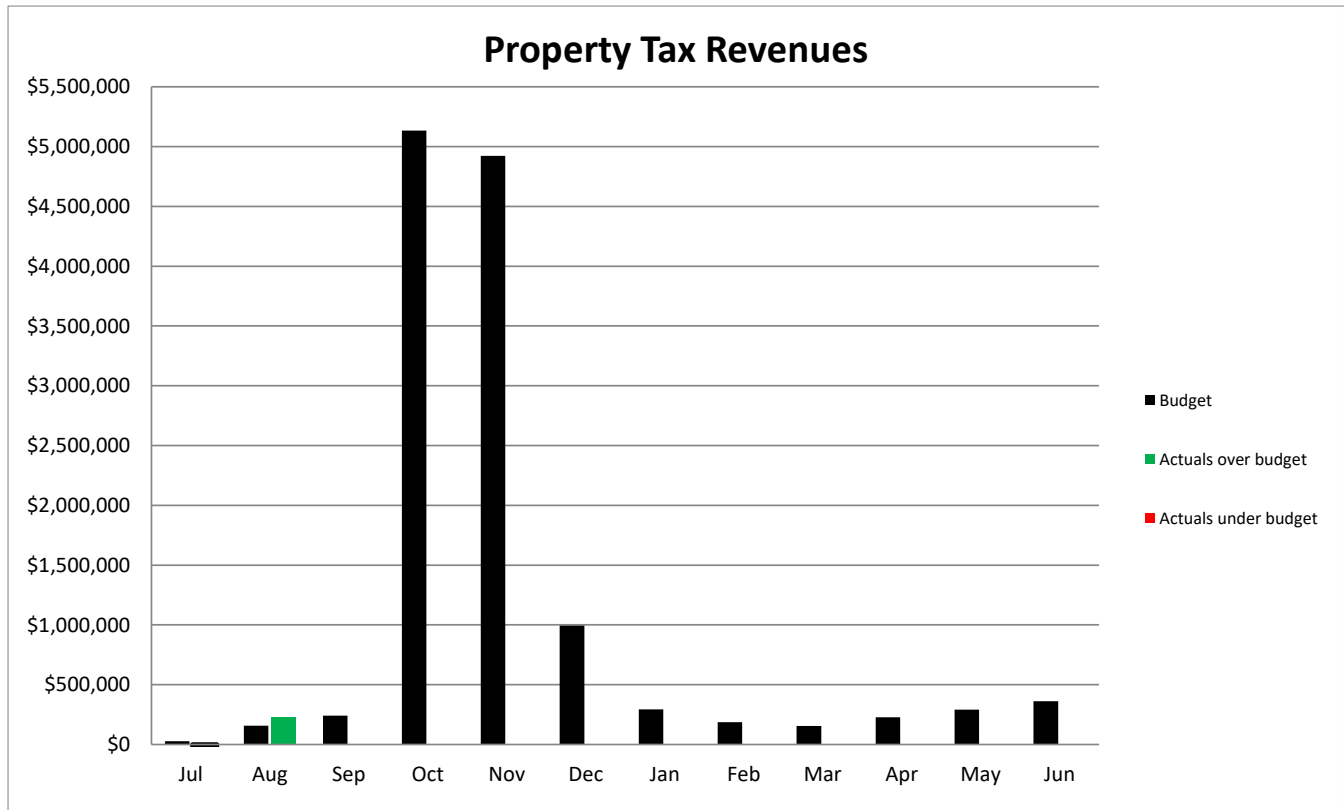
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$156,819	\$226,600	\$69,781	\$185,158	\$212,929	\$27,771
Occupational tax:						
Withholding	1,659,488	2,055,642	396,154	3,684,284	4,012,612	328,328
Net Profits	54,800	25,732	(29,068)	184,400	148,325	(36,075)
OMU:						
Dividend	657,367	656,001	(1,366)	1,314,738	1,312,002	(2,736)
In lieu of taxes	248,372	277,405	29,033	504,423	541,204	36,781
Insurance licenses	633,080	867,929	234,849	1,646,960	1,890,916	243,956
Other	788,504	688,502	(100,002)	1,566,088	1,633,754	67,666
Total revenues	\$4,198,430	\$4,797,811	\$599,381	\$9,086,051	\$9,751,742	\$665,691
Expenditures:						
Personnel Services	\$2,793,312	\$2,779,387	(\$13,925)	\$4,464,372	\$4,496,774	\$32,402
Maintenance	770,366	539,457	(230,909)	1,381,551	876,704	(504,847)
Supplies	247,207	180,774	(66,433)	618,364	251,901	(366,463)
Utilities	94,844	84,944	(9,900)	180,331	160,379	(19,952)
Other	1,706,458	1,290,312	(416,146)	2,295,521	1,667,828	(627,693)
Agencies Contribution	616,640	616,173	(467)	1,081,382	1,043,288	(38,094)
Debt Service	20,215	19,700	(515)	20,216	19,700	(516)
Transfer To	720,976	648,599	(72,377)	1,442,003	1,297,408	(144,595)
Capital	527,968	200,371	(327,597)	872,893	391,237	(481,656)
Total expenditures	\$7,497,986	\$6,359,717	(\$1,138,269)	\$12,356,633	\$10,205,219	(\$2,151,414)
Operating Excess/ (Deficiency)	(\$3,299,556)	(\$1,561,906)	\$1,737,650	(\$3,270,582)	(\$453,477)	\$2,817,105



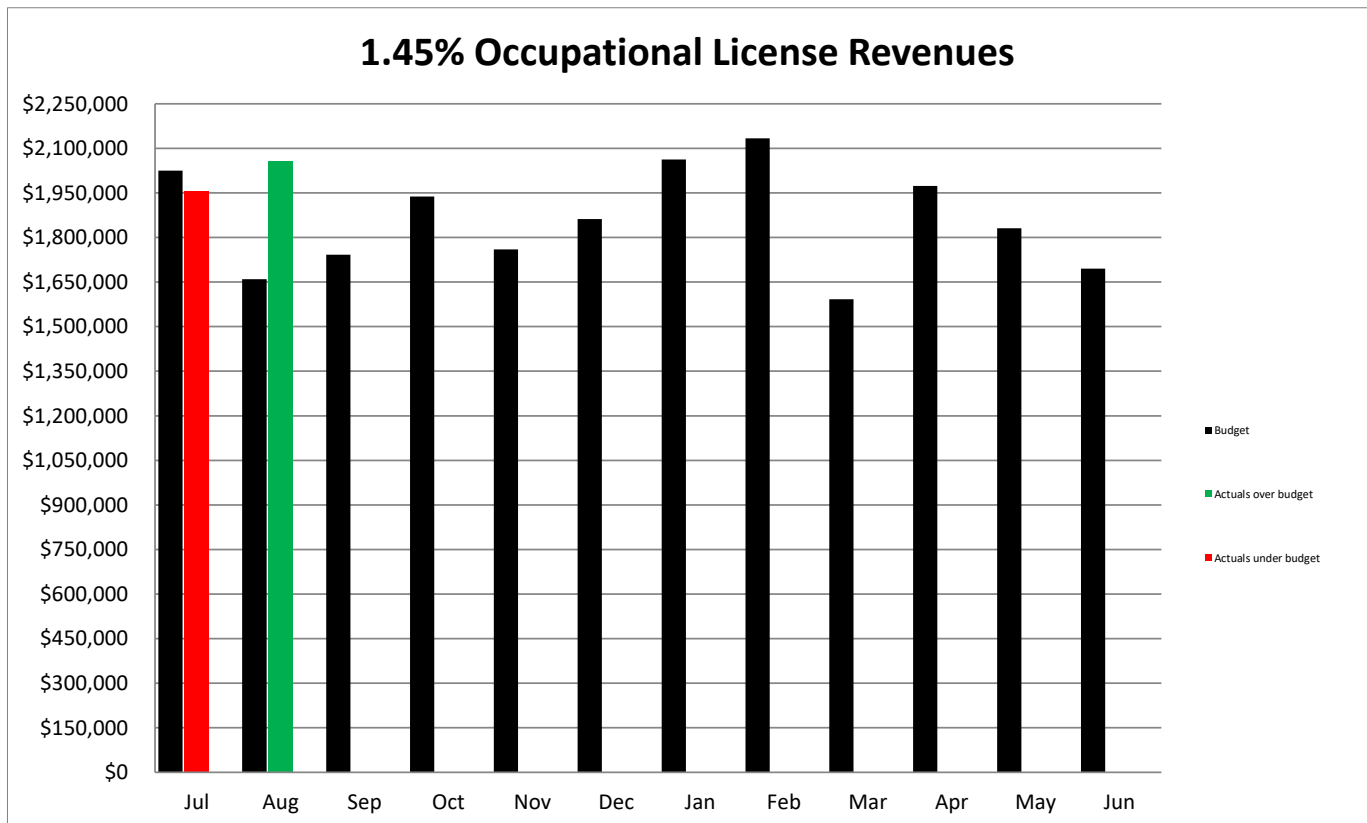
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$28,339	(\$13,671)	(\$42,010)	(\$15,908)	(\$13,671)	\$2,237
August	156,819	226,600	69,781	117,529	226,600	109,071
September	241,214	0	0	1,494,317	0	0
October	5,133,630	0	0	4,670,619	0	0
November	4,921,268	0	0	4,232,028	0	0
December	993,392	0	0	1,050,890	0	0
January	293,454	0	0	352,958	0	0
February	185,626	0	0	(76,196)	0	0
March	154,355	0	0	141,293	0	0
April	227,706	0	0	272,145	0	0
May	291,857	0	0	119,231	0	0
June	361,440	0	0	279,307	0	0
Total	\$12,989,100	\$212,929	\$27,771	\$12,638,213	\$212,929	\$111,308



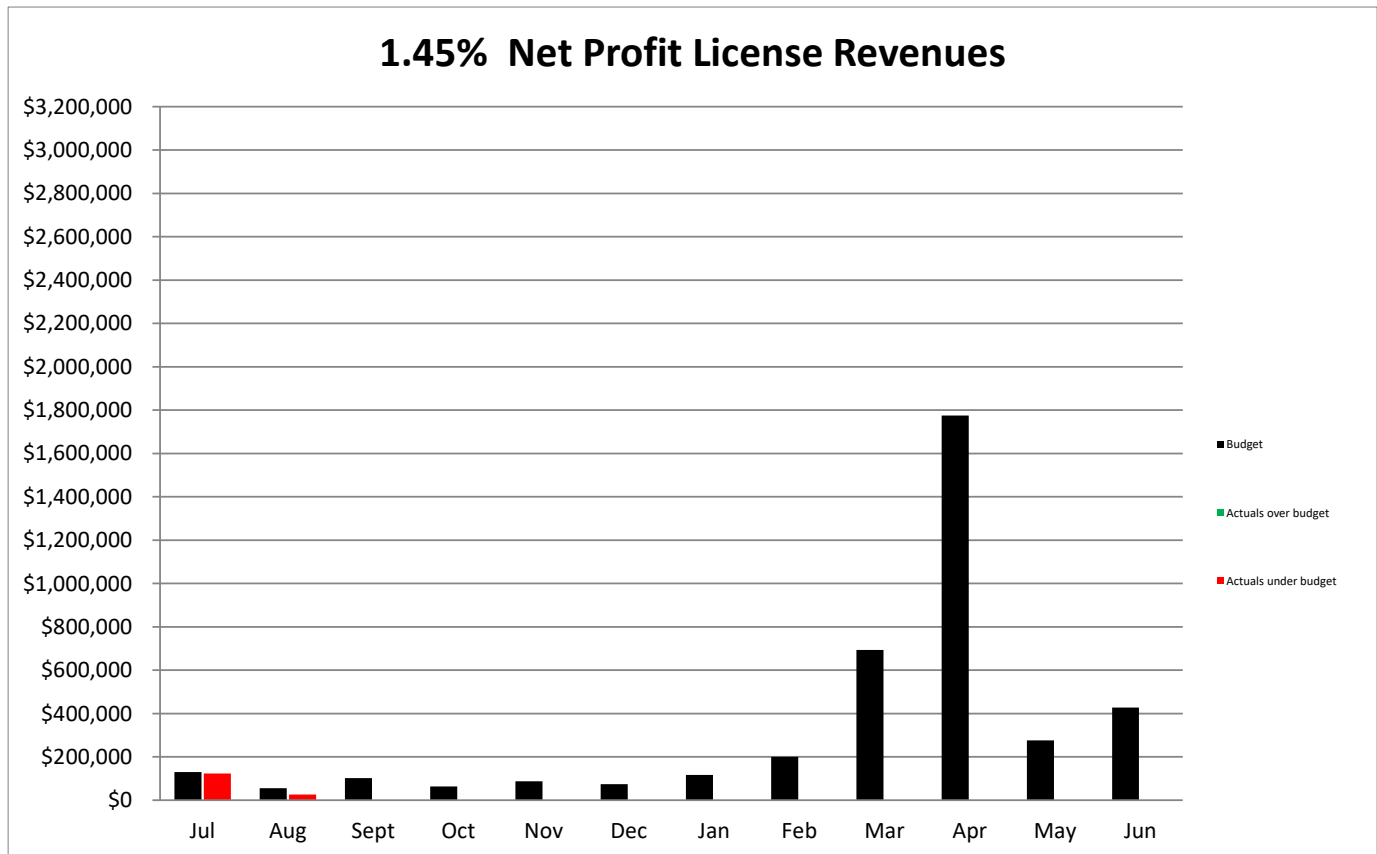
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$2,024,796	\$1,956,970	(\$67,826)	\$1,812,118	\$1,956,970	\$144,852
August	1,659,488	2,055,642	396,154	\$2,009,408	2,055,642	46,234
September	1,741,905	0	0	\$1,626,319	0	0
October	1,937,925	0	0	\$1,905,655	0	0
November	1,759,725	0	0	\$1,768,561	0	0
December	1,862,190	0	0	\$1,674,548	0	0
January	2,062,665	0	0	\$1,917,910	0	0
February	2,133,945	0	0	\$2,354,117	0	0
March	1,592,663	0	0	\$1,680,694	0	0
April	1,973,565	0	0	\$1,848,485	0	0
May	1,831,005	0	0	\$1,917,893	0	0
June	1,695,128	0	0	\$1,682,953	0	0
Total	\$22,275,000	\$4,012,612	\$328,328	\$22,198,660	\$4,012,612	\$191,086

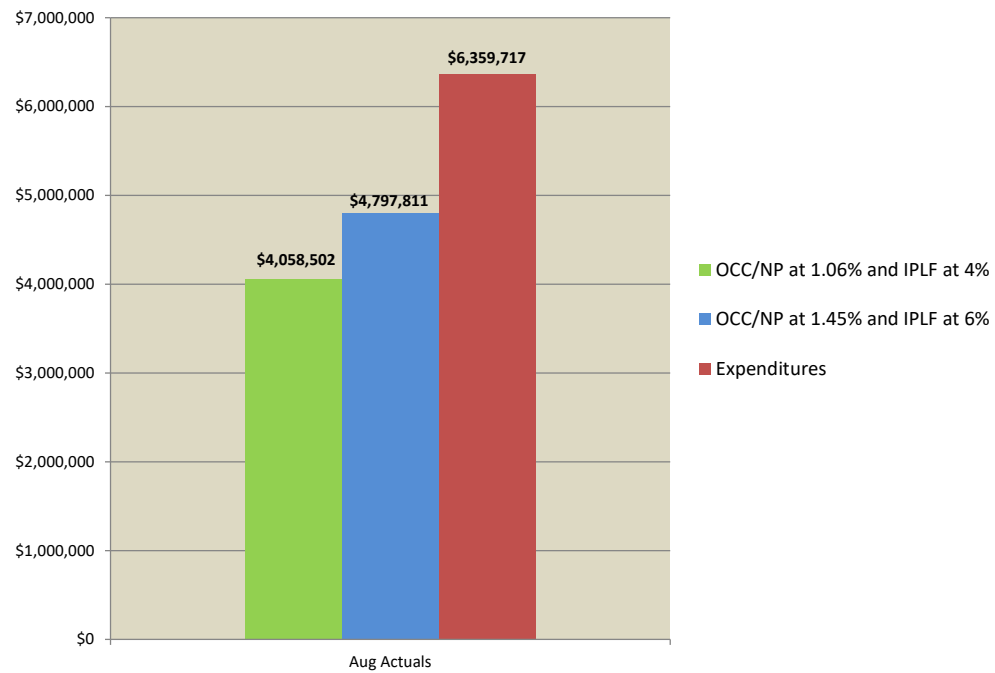


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$129,600	\$122,593	(\$7,007)	\$80,788	\$122,593	\$41,804
August	54,800	25,732	(29,068)	34,133	25,732	(8,401)
September	102,000	0	0	137,310	0	0
October	64,000	0	0	136,031	0	0
November	86,800	0	0	46,131	0	0
December	74,400	0	0	84,346	0	0
January	116,400	0	0	171,652	0	0
February	199,600	0	0	278,403	0	0
March	693,600	0	0	861,072	0	0
April	1,774,800	0	0	3,116,774	0	0
May	276,400	0	0	(597,049)	0	0
June	427,600	0	0	195,290	0	0
Total	\$4,000,000	\$148,325	(\$36,075)	\$4,544,881	\$148,325	\$33,404



General Fund Revenue Analysis -Aug



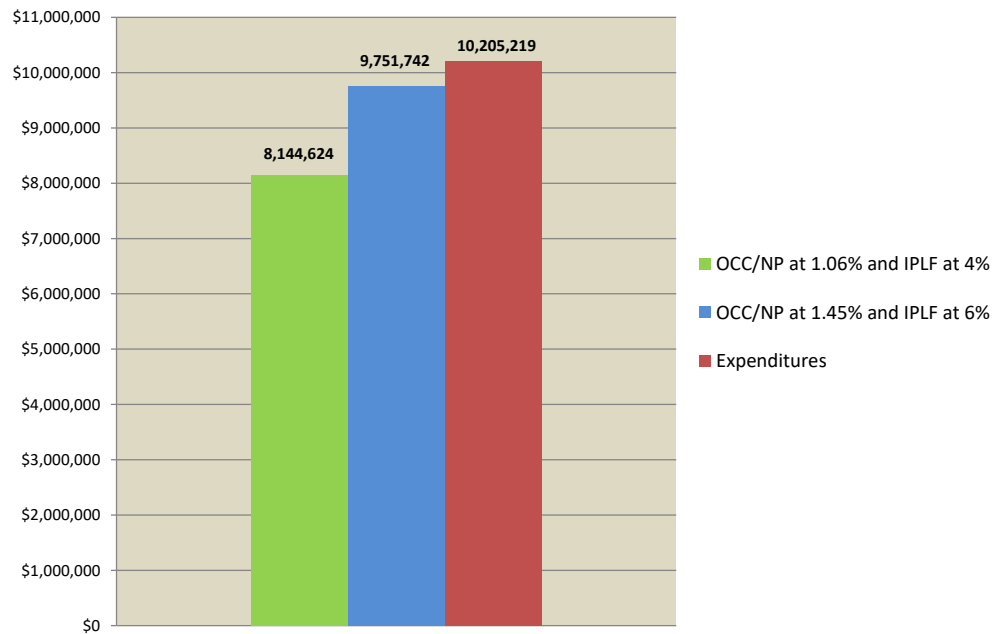
Old Rate - Current Month Surplus (Deficit)

\$ (2,301,215)

New Rate - Current Month Surplus (Deficit)

\$ (1,561,906)

General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus

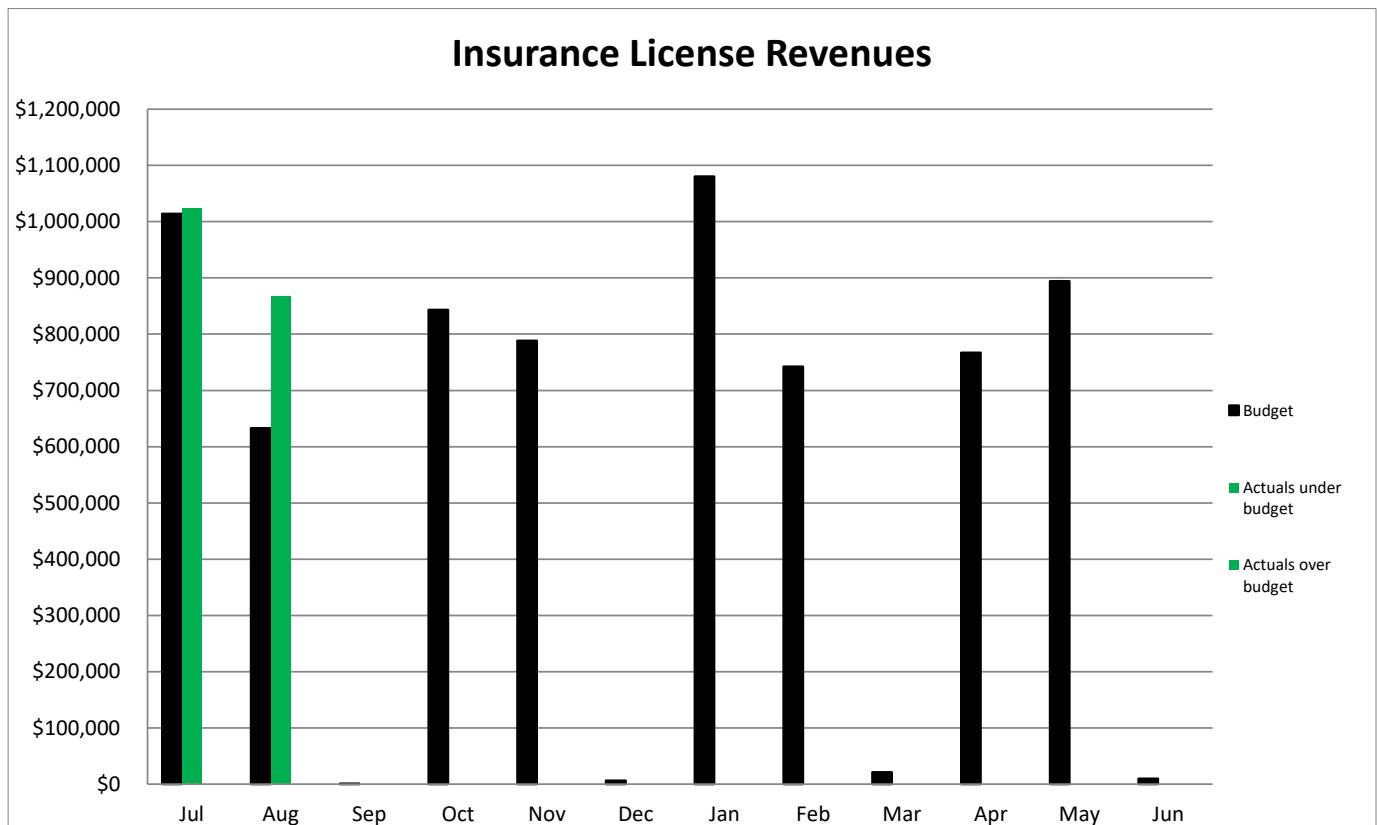
\$ (2,060,595)

New Rate - Current Year to Date Surplus

\$ (453,477)

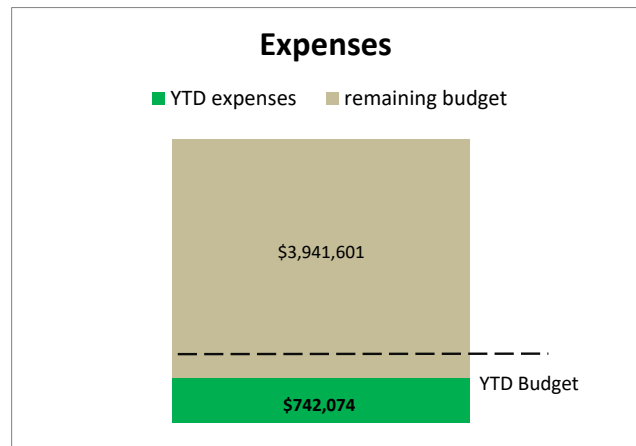
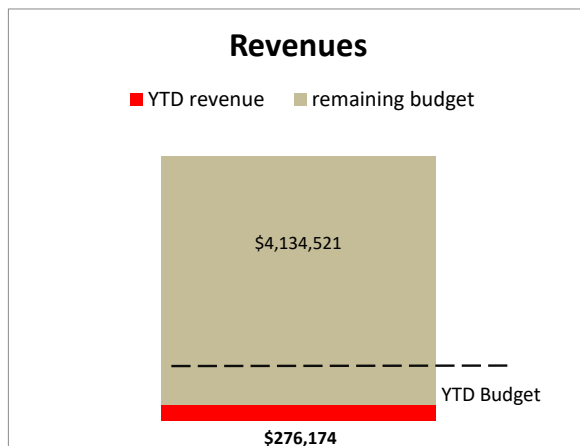
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$1,013,880	\$1,022,987	\$9,107	\$738,761	\$1,022,987	\$284,226
August	633,080	867,929	234,849	1,114,143	867,929	(246,213)
September	680	0	0	9,048	0	0
October	843,200	0	0	184,076	0	0
November	788,120	0	0	1,420,731	0	0
December	6,120	0	0	7,659	0	0
January	1,080,520	0	0	1,225,238	0	0
February	742,560	0	0	758,550	0	0
March	21,080	0	0	22,148	0	0
April	767,040	0	0	556,411	0	0
May	894,200	0	0	1,045,595	0	0
June	9,520	0	0	19,604	0	0
Total	\$6,800,000	\$1,890,916	\$243,956	\$7,101,964	\$1,890,916	\$38,012



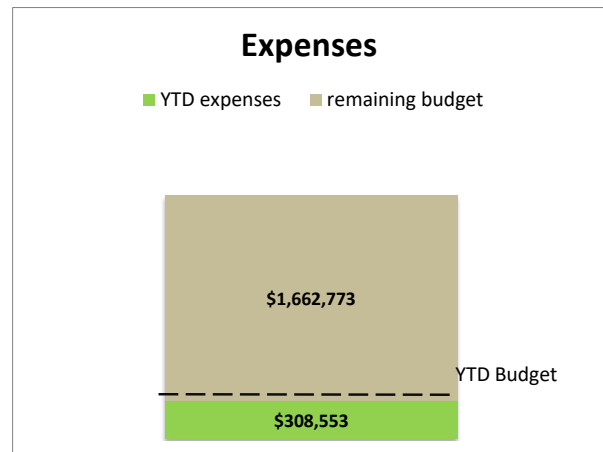
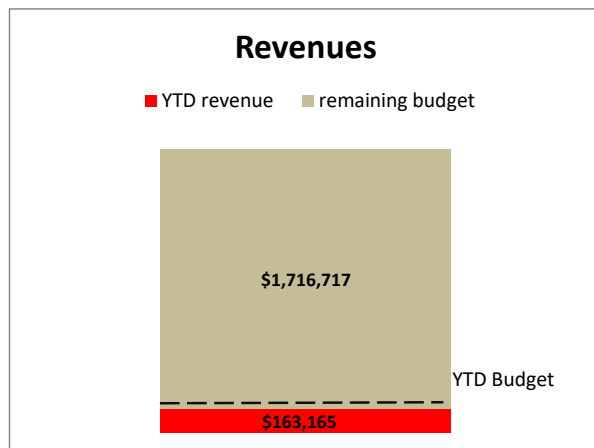
CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2022

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$22,916	\$28,943	\$6,027	\$45,840	\$54,449	\$8,609
Interest on Investments	18,750	39,091	20,341	37,500	69,719	32,219
Transfer from General Fund	76,002	76,002	0	152,006	152,006	0
Operating Revenue Transfer	304,365	0	(304,365)	573,345	0	(573,345)
Total revenues	\$422,033	\$144,036	(\$277,997)	\$808,691	\$276,174	(\$532,517)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Maintenance Grounds	10,184	10,184	0	20,374	20,374	0
Utilities	12,228	11,575	(653)	24,624	26,671	2,047
Convention Center Management	12,606	25,214	12,608	25,214	25,214	0
Convention Center Incentive	272,980	0	(272,980)	364,066	0	(364,066)
Insurance	46,833	0	(46,833)	46,833	0	(46,833)
Supplies	0	239	239	12,750	239	(12,511)
Non Capitalized Equipment	3,051	0	(3,051)	6,109	0	(6,109)
Capital Replacement Plan	33,360	33,360	0	92,481	66,731	(25,750)
Operating Expenditure Transfer	272,653	602,845	330,192	545,314	602,845	57,531
Total expenditures	\$663,895	\$683,417	\$19,522	\$1,137,765	\$742,074	(\$395,691)
Operating Excess/ (Deficiency)	(\$241,862)	(\$539,381)	(\$297,519)	(\$329,074)	(\$465,901)	(\$136,827)



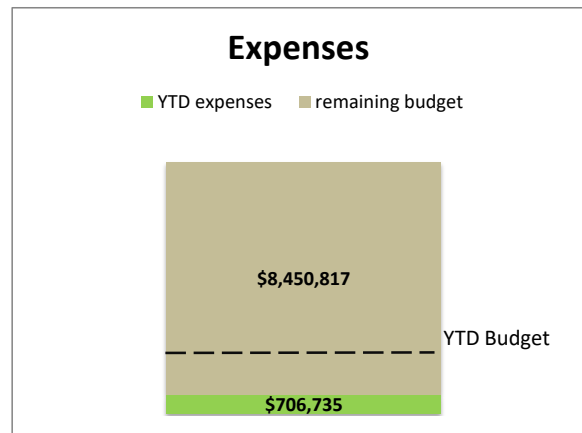
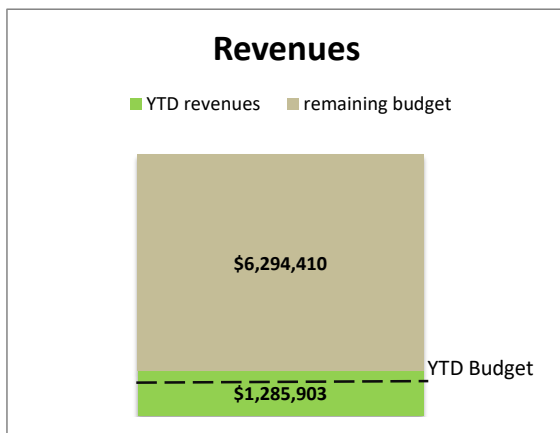
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$250	\$1,814	\$1,564	\$500	\$3,257	\$2,757
Transfer from General Fund	79,952	79,952	0	159,908	159,908	0
Operating Revenue Transfer	4,679	0	(4,679)	14,680	0	(14,680)
Total revenues	\$84,881	\$81,766	(\$3,115)	\$175,088	\$163,165	(\$11,923)
Expenditures:						
Maintenance	\$1,488	\$1,488	\$0	\$2,988	\$2,988	\$0
Sportscenter Management	5,644	0	(5,644)	11,294	11,294	0
Sportcenter Incentive	73,281	0	(73,281)	91,644	0	(91,644)
Insurance	10,083	0	(10,083)	10,083	0	(10,083)
Other	31,000	0	(31,000)	63,750	164,628	100,878
Capital	29,614	11,451	(18,163)	41,076	22,913	(18,163)
Operating Expenditure Transfer	47,050	118,024	70,974	106,771	106,730	(41)
Total expenditures	\$198,160	\$130,963	(\$67,197)	\$327,606	\$308,553	(\$19,053)
Operating Excess/ (Deficiency)	(\$113,279)	(\$49,197)	\$64,082	(\$152,518)	(\$145,388)	\$7,130



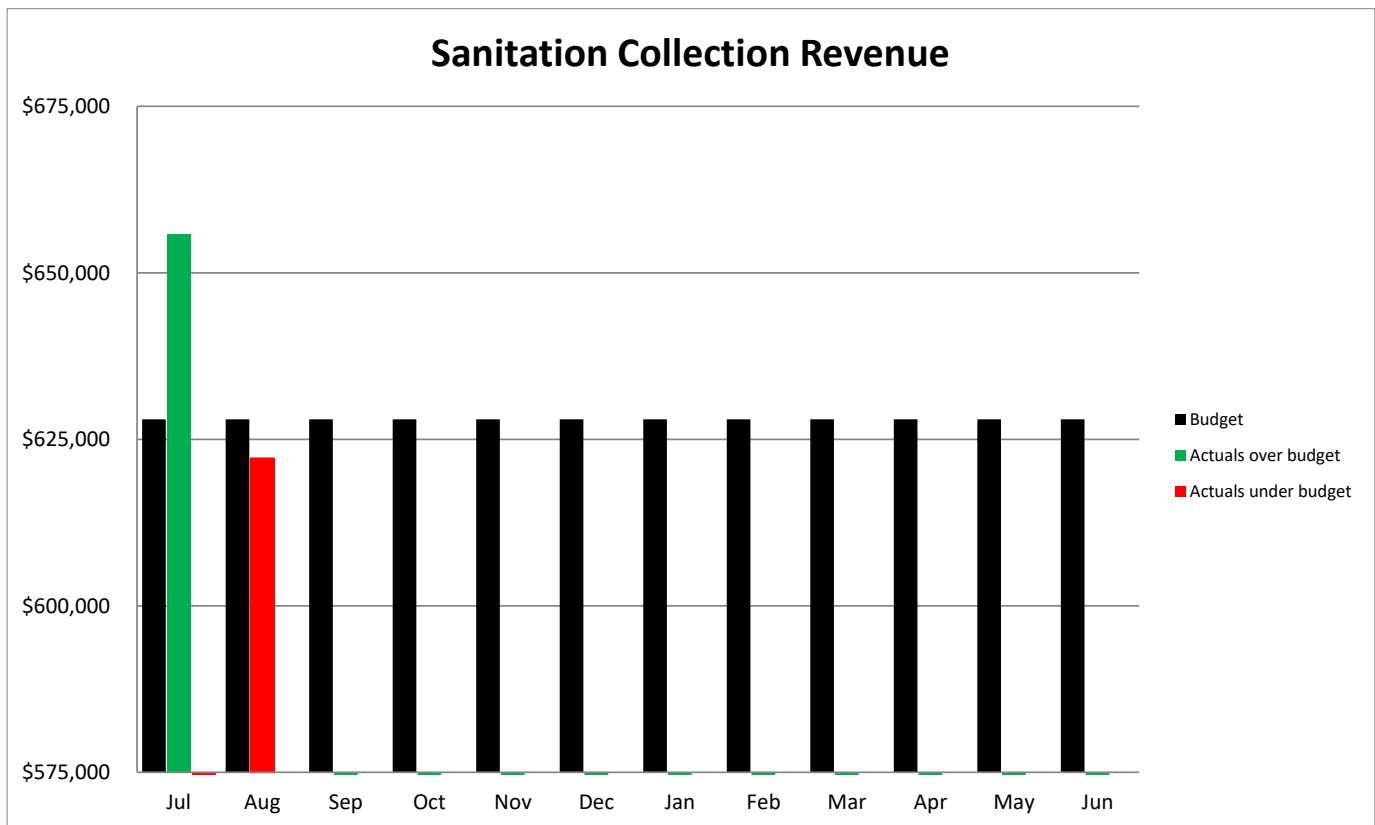
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Toter Service	\$421,000	\$405,049	(\$15,951)	\$842,000	\$838,308	(\$3,692)
Dumpster Service	207,000	217,092	10,092	414,000	439,622	25,622
Recycling	150	0	(150)	300	127	(173)
Other / Miscellaneous	1,792	4,520	2,728	3,593	7,846	4,253
Total revenues	\$629,942	\$626,662	(\$3,280)	\$1,259,893	\$1,285,903	\$26,010
<u>Expenditures:</u>						
Personnel Services	\$206,696	\$184,701	(\$21,995)	\$326,839	\$296,650	(\$30,189)
Maintenance	48,977	48,554	(423)	98,029	97,150	(879)
Supplies	60,319	32,014	(28,305)	126,680	61,671	(65,009)
Utilities	714	531	(183)	1,433	1,095	(338)
Other	296,048	190,460	(105,588)	517,104	244,982	(272,122)
Capital	2,589	2,589	0	2,010,188	5,188	(2,005,000)
Total expenditures	\$615,343	\$458,849	(\$156,494)	\$3,080,273	\$706,735	(\$2,373,538)
Operating Excess / (Deficiency)	\$14,599	\$167,812	\$153,213	(\$1,820,380)	\$579,168	\$2,399,548



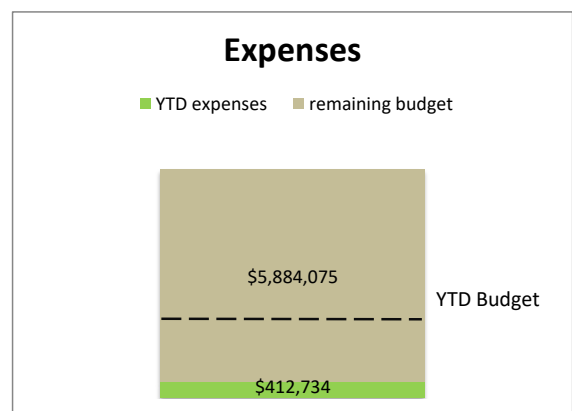
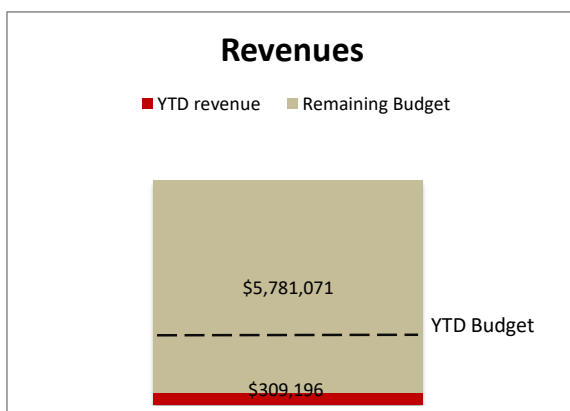
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22		Over / (Under)
July	\$628,000	\$655,789	\$27,789	\$640,540	\$655,789	\$15,249
August	628,000	622,141	(5,859)	647,090	622,141	(24,949)
Sept	628,000	0	0	649,580	0	0
October	628,000	0	0	647,994	0	0
November	628,000	0	0	649,409	0	0
December	628,000	0	0	649,982	0	0
January	628,000	0	0	652,574	0	0
February	628,000	0	0	652,493	0	0
March	628,000	0	0	652,709	0	0
April	628,000	0	0	654,292	0	0
May	628,000	0	0	652,889	0	0
June	628,000	0	0	653,373	0	0
Total	<u>\$7,536,000</u>	<u>\$1,277,930</u>	<u>\$21,930</u>	<u>\$7,802,925</u>	<u>\$1,277,930</u>	<u>(\$9,700)</u>



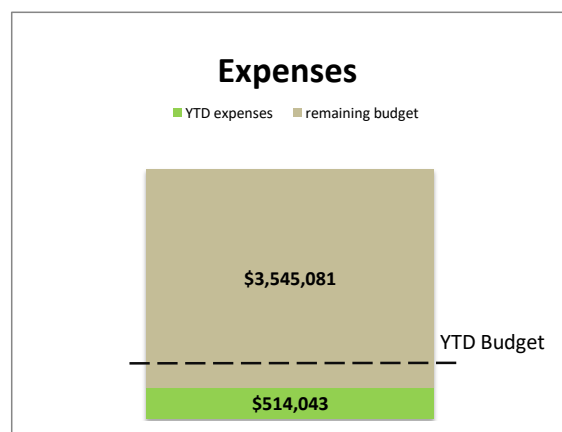
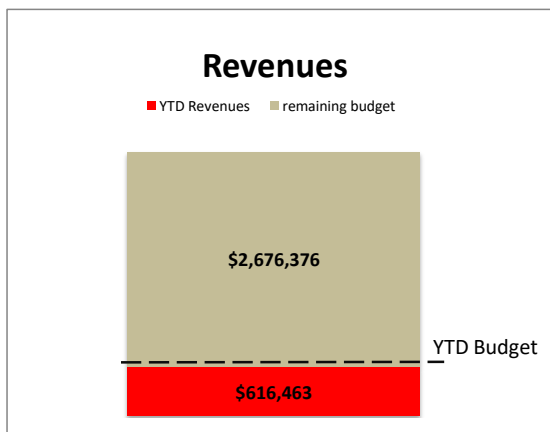
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2022**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Federal & State Grants	\$3,001,980	\$0	(\$3,001,980)	\$3,156,090	\$0	(\$3,156,090)
Gas Tax	1,000	0	(1,000)	2,000	0	(2,000)
Revenue	4,126	2,875	(1,251)	8,650	18,378	9,728
Miscellaneous	2,437	67,181	64,744	4,500	73,731	69,231
Transfer from General Fund	108,536	108,536	0	217,087	217,087	0
Total revenues	\$3,118,079	\$178,592	(\$2,939,487)	\$3,388,327	\$309,196	(\$3,079,131)
<u>Expenditures:</u>						
Personnel Services	\$160,128	\$152,774	(\$7,354)	\$258,253	\$250,124	(\$8,129)
Maintenance	16,056	49,560	33,504	84,890	78,974	(5,916)
Supplies	67,573	33,643	(33,930)	109,106	37,257	(71,849)
Utilities	2,560	2,228	(332)	5,209	4,420	(789)
Other	442,035	33,786	(408,249)	477,430	38,703	(438,727)
Capital	1,660,777	0	(1,660,777)	2,666,435	3,256	(2,663,179)
Total expenditures	\$2,349,129	\$271,991	(\$2,077,138)	\$3,601,323	\$412,734	(\$3,188,589)
Operating Excess / (Deficiency)	\$768,950	(\$93,399)	(\$862,349)	(\$212,996)	(\$103,537)	\$109,459



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Excess/ (Deficiency)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$80,860	\$74,780	(\$6,080)	\$142,383	\$150,468	\$8,085
Hillcrest Golf Course	32,507	43,965	11,458	61,064	79,970	18,906
Ice Arena	24,440	20,024	(4,416)	68,361	53,804	(14,557)
Combest Pool	5,387	3,882	(1,505)	34,382	23,732	(10,650)
Cravens Pool	898	0	(898)	6,415	0	(6,415)
Softball Complex	12,602	8,973	(3,629)	54,422	38,161	(16,261)
Tennis Facility	7,889	6,547	(1,342)	13,393	13,208	(185)
Transfer from General Fund	128,482	128,482	0	257,120	257,120	0
Total revenues	\$293,065	\$286,653	(\$6,412)	\$637,540	\$616,463	(\$21,077)
Expenditures:						
Personnel Services	\$124,738	\$144,633	\$19,895	\$195,474	\$238,198	\$42,724
Maintenance	24,912	24,744	(168)	49,931	49,861	(70)
Supplies	57,205	39,118	(18,087)	107,365	94,766	(12,599)
Utilities	25,135	23,011	(2,124)	49,302	46,395	(2,907)
Debt Service	0	0	0	0	0	0
Other	50,410	13,270	(37,140)	65,711	18,531	(47,180)
Capital	788,224	33,124	(755,100)	841,343	66,293	(775,050)
Total expenditures	\$1,070,624	\$277,900	(\$792,724)	\$1,309,126	\$514,043	(\$795,083)
Operating Excess / (Deficiency)	(\$777,559)	\$8,753	\$786,312	(\$671,586)	\$102,420	\$774,006



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING AUGUST 31, 2022**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$564,840	\$142,383	\$150,468	\$8,085
Expenses	1,211,972	236,281	201,422	(34,859)
Excess(Loss)	(\$647,132)	(\$93,898)	(\$50,954)	\$42,944
Hillcrest				
Revenue	\$254,247	\$61,064	\$79,970	\$18,906
Expenses	394,280	\$66,354	59,908	(6,446)
Excess(Loss)	(\$140,033)	(\$5,290)	\$20,062	\$25,352
Ice Arena				
Revenue	\$464,491	\$68,361	\$53,804	(\$14,557)
Expenses	719,638	110,466	103,062	(7,404)
Excess(Loss)	(\$255,147)	(\$42,105)	(\$49,258)	(\$7,153)
Combest Pool				
Revenue	\$67,900	\$34,382	\$23,732	(\$10,650)
Expenses	142,919	26,791	45,776	18,985
Excess(Loss)	(\$75,019)	\$7,591	(\$22,044)	(\$29,635)
Cravens Pool				
Revenue	\$13,989	\$6,415	\$0	(\$6,415)
Expenses	820,187	761,735	6,680	(755,055)
Excess(Loss)	(\$806,198)	(\$755,320)	(\$6,680)	\$748,640
Softball Complex				
Revenue	\$236,470	\$54,422	\$38,161	(\$16,261)
Expenses	522,158	85,268	80,456	(4,812)
Excess(Loss)	(\$285,688)	(\$30,846)	(\$42,295)	(\$11,449)
Tennis Facility				
Revenue	\$86,887	\$13,393	\$13,208	(\$185)
Expenses	247,970	22,231	16,740	(5,491)
Excess(Loss)	(\$161,083)	(\$8,838)	(\$3,532)	\$5,306

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2022**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
CARES Act Funding Rental Assistance	\$14,455	\$0	\$14,455
Grant Revenues	1,231,924	0	1,231,924
Rental Income	12,000	4,720	7,280
Miscellaneous Revenue	0	1,500	(1,500)
Total revenues	\$1,258,379	\$6,220	\$1,252,159
<u>Expenditures:</u>			
CARES Act Rental Assistance	\$14,455	\$0	\$14,455
CDBG Administration	103,711	0	103,711
Triplett Twist Area	434,485	0	434,485
Northwest NRSA	705,728	47,345	658,383
Total expenditures	\$1,258,379	\$47,345	\$1,211,034
Operating Excess / (Deficiency)	\$0	(\$41,125)	\$41,125

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$729,716	\$0	\$729,716
Sale of Capital Assets	354,069	0	354,069
Total revenues	\$1,083,785	\$0	\$1,083,785
<u>Expenditures:</u>			
Administration	\$27,836	\$0	\$27,836
FTB Down Payment Assistance	54,061	19,400	34,661
CHDO Set-Aside	183,479	3,115	180,364
New Construction-City Loan	245,933	5,392	240,541
Agency Subsidy-New Construction	98,459	0	98,459
New Construction-HOME Funds	474,017	6,465	467,552
Total expenditures	\$1,083,785	\$34,372	\$1,049,413
Operating Excess / (Deficiency)	\$0	(\$34,372)	\$34,372

CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2022

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Franchise Fees	\$189,000	\$46,748	\$142,252
Interest on Investments	60,000	21,691	38,309
Local E.D. Revenue	745,000	162,328	582,672
State E.D. Revenue	1,954,980	301,314	1,653,666
Sale of Capital Assets	2,067,000	0	2,067,000
Total revenues	\$5,015,980	\$532,082	\$4,483,898
<u>Expenditures:</u>			
Debt Service	\$1,185,810	\$0	\$1,185,810
Misc - Administrative	565,000	0	565,000
Downtown Contractual Services	25,000	4,167	20,833
Local E.D. Projects	3,099,184	299,125	2,800,059
State E.D. Projects	197,500	3,995	193,505
Incentives	1,106,371	23,063	1,083,309
Engineering Projects	2,075,000	0	2,075,000
Total expenditures	\$8,253,865	\$330,349	\$7,923,516

Revenues

■ YTD revenue ■ Remaining balance



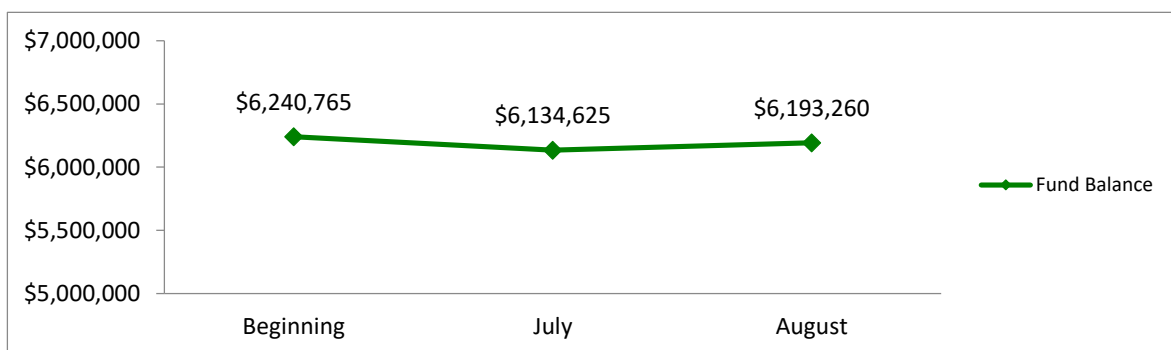
Expenses

■ YTD Expenses ■ Remaining balance



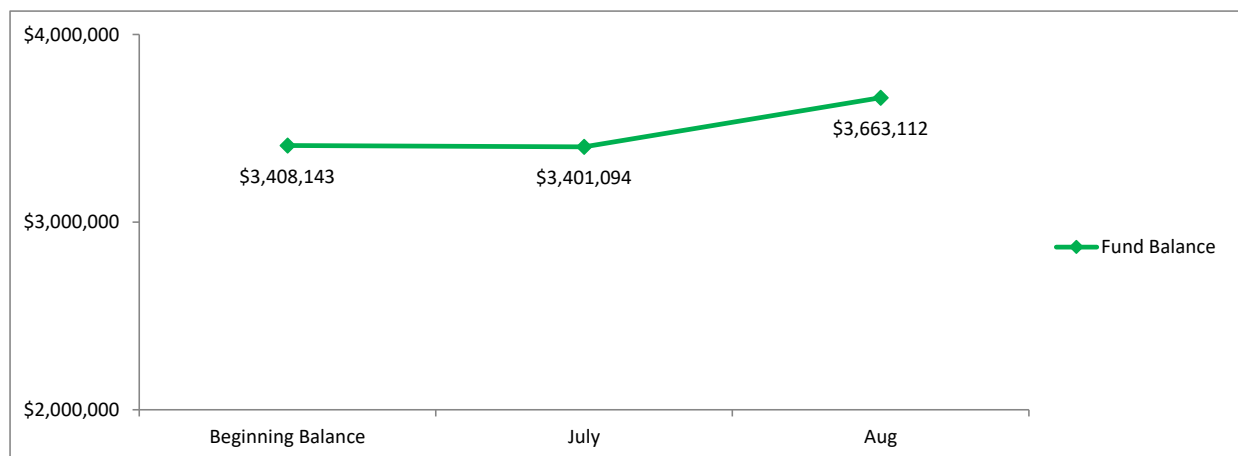
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING AUGUST 31, 2022**

	Month	Year To Date
Health Insurance:		
City Contribution	\$373,611.50	\$750,721.50
Employee Contribution	83,007.60	167,792.20
Total Revenue	<u>456,619.10</u>	<u>918,513.70</u>
Benefits	355,451.39	839,995.59
Re-Insurance	56,470.10	112,792.25
Professional/Technical	35,587.61	78,616.45
Wellness Benefit	11,835.00	23,850.00
Total Expenditures	<u>459,344.10</u>	<u>1,055,254.29</u>
Revenue Over/(Under) Expenditures	<u>(\$2,725.00)</u>	<u>(\$136,740.59)</u>
Workers' Compensation:		
Premium-Departments	\$65,481.18	\$103,256.78
Salary-Reimbursement	0.00	\$0.00
Total Revenue	<u>65,481.18</u>	<u>103,256.78</u>
Benefits	18,496.90	46,739.67
Insurance	11,282.17	11,282.17
Professional/Technical	0.00	0.00
Total Expenditures	<u>29,779.07</u>	<u>58,021.84</u>
Revenue Over/(Under) Expenditures	<u>\$35,702.11</u>	<u>\$45,234.94</u>
Unemployment:		
Premium-Departments	\$8,160.60	\$12,619.29
Total Revenue	<u>8,160.60</u>	<u>12,619.29</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$8,160.60</u>	<u>\$12,619.29</u>
Total Insurance Fund:		
Beginning Fund Balance		\$6,240,765.48
Interest Income	17,497.11	31,380.45
Revenue Over/(Under) Expenditures		<u>(78,886.36)</u>
Ending Fund Balance		<u>\$6,193,259.57</u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING AUGUST 31, 2022**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$3,677.50	1%	\$4,254.88	\$3,582.36
Appreciation (Depreciation) of Investments	282,714.09	99%	\$282,714.09	99,113.44
Total Receipts	<u>\$286,391.59</u>	<u>100%</u>	<u>\$286,968.97</u>	<u>\$102,695.80</u>
Expenses:				
Pensions Paid: City & OMU employees	\$15,251.62	63%	22,877.43	22,390.08
Miscellaneous Expense	9,121.78	37%	9,121.78	11,196.64
Total Expenses	<u>\$24,373.40</u>	<u>100%</u>	<u>\$31,999.21</u>	<u>\$33,586.72</u>
Revenue Over/(Under) Expenses	<u>\$262,018.19</u>		<u>\$254,969.76</u>	<u>\$69,109.08</u>
Type of Retirement				
Ordinary		2		
Disability		2		
Widows		9		
Total		<u>13</u>		

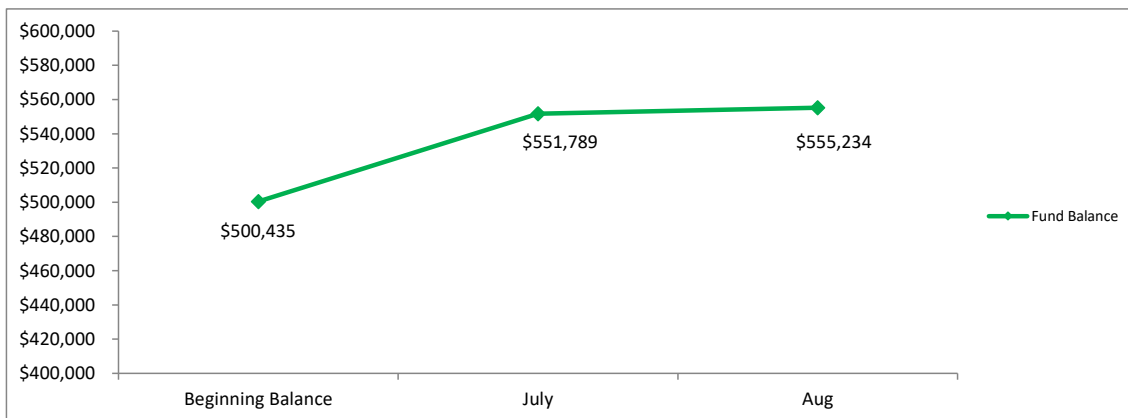


*CEPF is invested with Baird. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING AUGUST 31, 2022

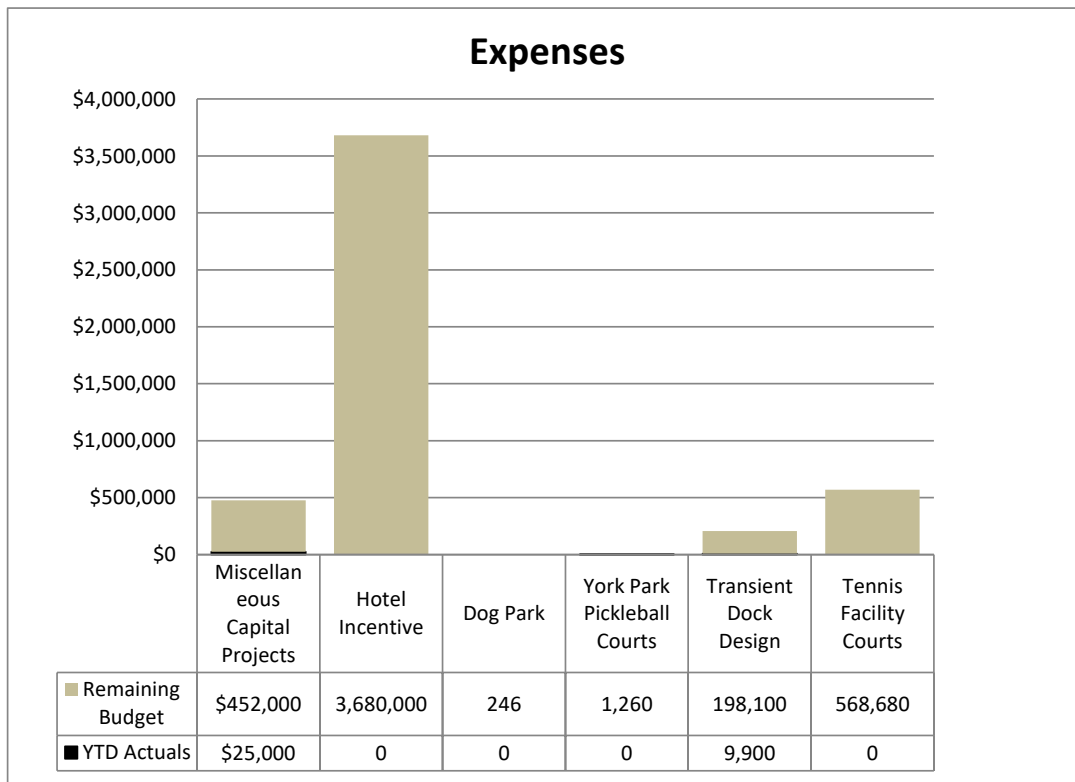
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$1,175.43	2%	\$2,093.99	\$1,207.52
Restitution, Other.	0.00	0%	\$0.00	0.00
Transfer from General Fund	<u>50,415.00</u>	<u>98%</u>	<u>100,850.00</u>	<u>110,000.00</u>
Total Receipts	<u>\$51,590.43</u>	<u>100%</u>	<u>\$102,943.99</u>	<u>\$111,207.52</u>
Expenses:				
Pensions Paid	\$48,145.33	100%	\$48,145.33	\$50,568.74
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	<u>\$48,145.33</u>	<u>100%</u>	<u>\$48,145.33</u>	<u>\$50,568.74</u>
Revenue Over/(Under) Expenses	<u><u>\$3,445.10</u></u>		<u><u>\$54,798.66</u></u>	<u><u>\$60,638.78</u></u>

Type of Retirement	
Ordinary	5
Disability	4
Widows	<u>21</u>
Total	<u><u>30</u></u>



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2022**

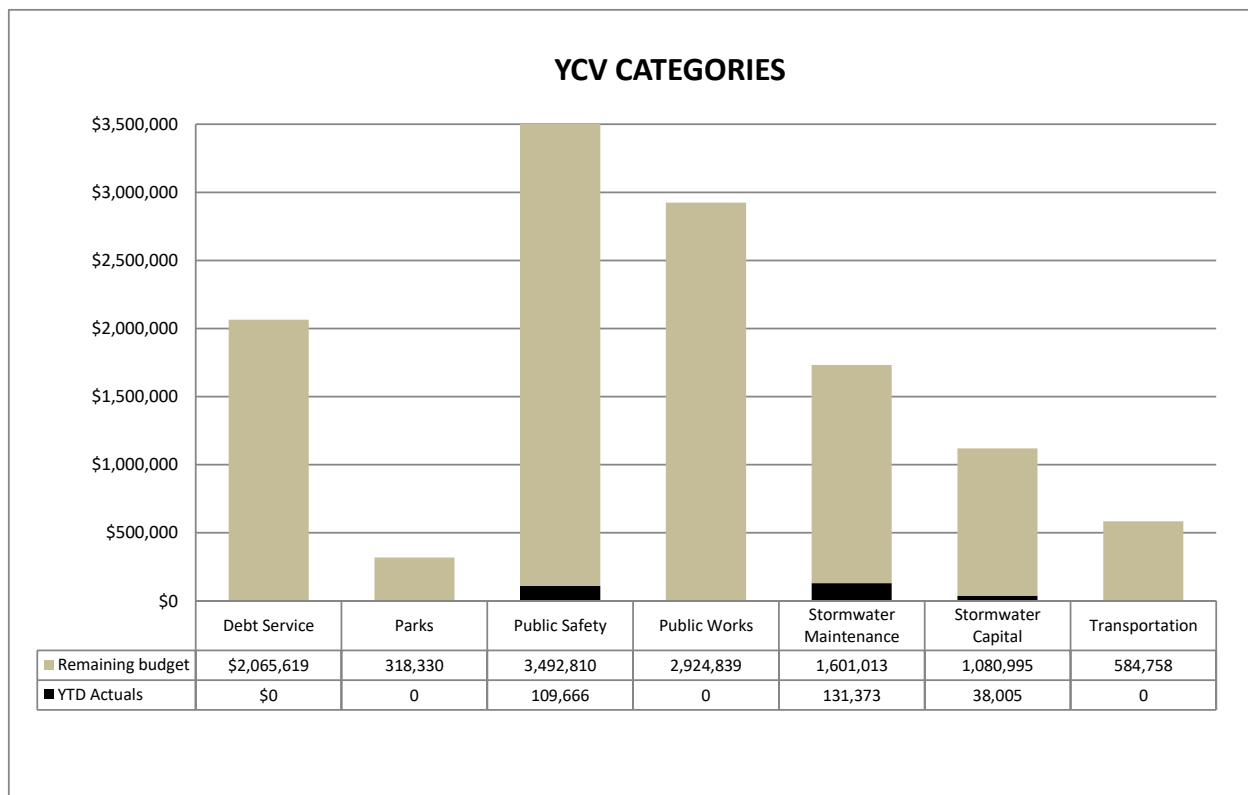
	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$5,171	(\$5,171)
Gifts/Donations	200,000	200,000	0
Transfer from General Fund	65,000	0	65,000
Total revenues	\$265,000	\$205,171	\$59,829
Expenditures:			
Miscellaneous Capital Projects	\$452,000	\$25,000	\$427,000
Hotel Incentive	3,680,000	0	3,680,000
Dog Park	246	0	246
York Park Pickleball Courts	1,260	0	1,260
Transient Dock Design	198,100	9,900	188,200
Tennis Facility Courts	568,680	0	568,680
Total expenditures	\$4,900,286	\$34,900	\$4,865,386



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2022

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$5,271,509	\$966,332	\$4,305,177
Net Profit License Fee	1,236,000	50,226	1,185,774
Interest Earnings	80,000	14,441	65,559
Penalty and Interest	50,000	10,935	39,065
Miscellaneous Revenue	250,000	0	250,000
Total revenues	\$6,887,509	\$1,041,934	\$5,845,575

Expenditures:			
Debt Service	\$2,065,619	\$0	\$2,065,619
Parks	318,330	0	318,330
Public Safety	3,602,476	109,666	3,492,810
Public Works	2,924,839	0	2,924,839
Stormwater Maintenance	1,732,386	131,373	1,601,013
Stormwater Capital	1,119,000	38,005	1,080,995
Transportation	584,758	0	584,758
Total expenditures	\$12,347,408	\$279,044	\$12,068,364

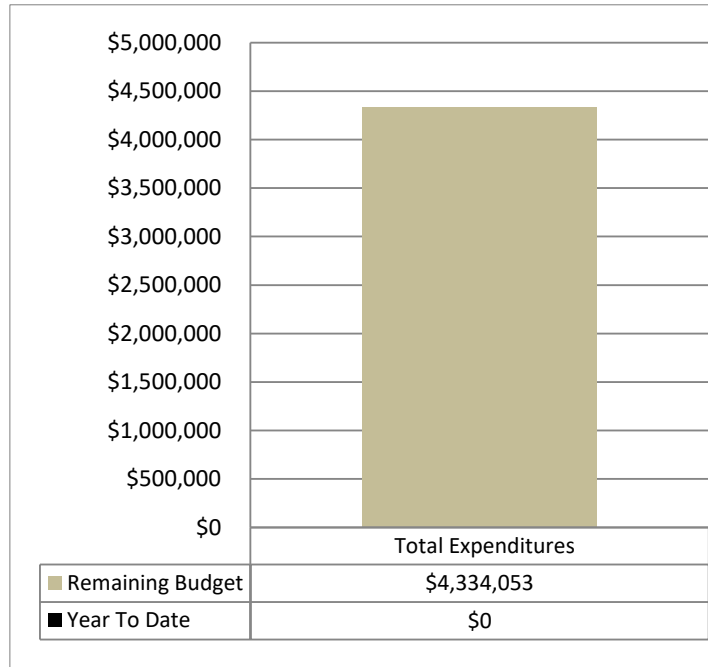


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING AUGUST 31, 2022

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,065,619	\$0	\$2,065,619
<u>Parks</u>			
Fisher Park Expansion	108,951		108,951
Pools Renovation/Replacement	209,379	0	209,379
<u>Public Safety</u>			
Fire Station Expansion	117,611	3,775	113,836
Fire Training Center	3,047,342	0	3,047,342
Police Range Classroom	197,735	77,395	120,340
Police Software	239,788	28,496	211,292
<u>Public Works</u>			
Various Infrastructure	2,424,839	0	2,424,839
Sidewalk Program	500,000	0	500,000
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	481,386	62,963	418,423
Stormwater Maintenance-Outsourced	701,000	50,117	650,883
Stormwater Maintenance-RWRA	550,000	18,293	531,707
<u>Stormwater Capital</u>			
Culverts Replacement	208,500	38,005	170,495
Persimmon Ditch	395,500		
RWRA Ravine Sewer	250,000		
York Drainage Project	265,000	0	265,000
<u>Transportation</u>			
Bridge Lights	818	0	818
Byers Avenue Bridge Repair	103,940	0	103,940
4th Street Bridge Repairs	480,000		
Total Expenditures	\$12,347,408	\$279,044	\$10,942,864

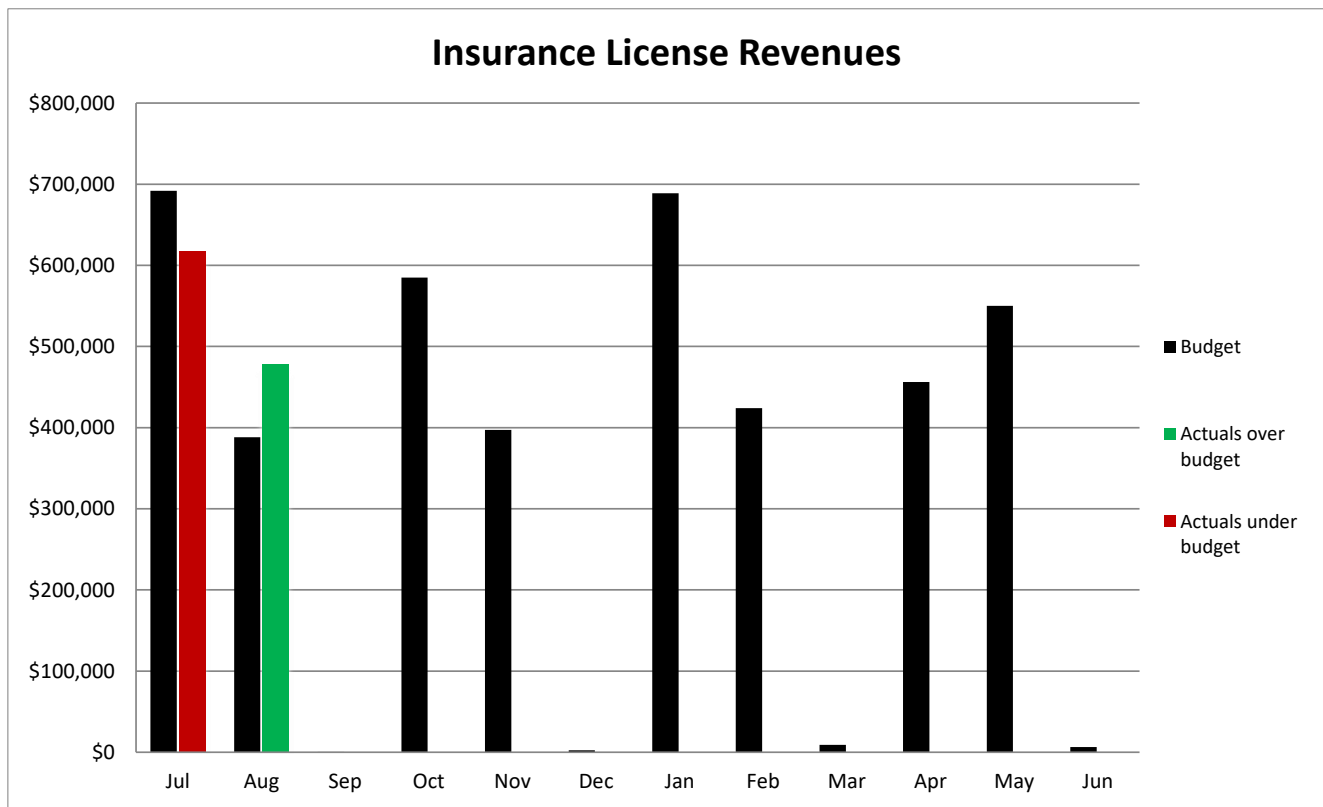
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING AUGUST 31, 2022**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$4,200,000	\$1,095,556	\$3,104,444
Interest on Investments	6,000	12,409	(6,409)
Total Revenues	\$4,206,000	\$1,107,965	\$3,098,035
<u>Expenditures:</u>			
Debt Service	\$4,334,053	\$0	\$4,334,053
Total Expenditures	\$4,334,053	\$0	\$4,334,053



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$691,740	\$616,957	(\$74,783)	\$424,360	\$616,957	\$192,597
August	388,080	478,599	90,519	688,869	478,599	(210,270)
September	420	0	0	3,536	0	0
October	585,060	0	0	107,386	0	0
November	397,320	0	0	817,527	0	0
December	2,520	0	0	2,367	0	0
January	688,800	0	0	722,867	0	0
February	424,200	0	0	436,216	0	0
March	9,240	0	0	11,874	0	0
April	456,120	0	0	322,070	0	0
May	550,200	0	0	593,499	0	0
June	6,300	0	0	12,281	0	0
Total	\$4,200,000	\$1,095,556	\$15,736	\$4,142,852	\$1,095,556	(\$17,673)



CITY OF OWENSBORO DEBT SERVICE FUND August 31, 2022

Name	Detail	Funding Source	Original Borrowing (principal)	2022-23 Debt Service*	Scheduled Final Payment
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,101,515	01/01/26
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	274,400	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	190,506	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	280,445	04/01/30
Series 2014	PW building expansion	General Fund	893,000	70,111	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	252,301	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	139,430	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	153,041	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	106,232	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	429,064	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,363,592	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,075	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	175,788	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	703,800	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	331,305	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	394,264	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	209,431	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,134,044	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,082,613	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,117,396	05/01/43
				<u>\$12,800,353</u>	

* 2022-23 Includes principal and interest.

