

# City of Owensboro

## Department of Finance



## Monthly Financial Reports

Period Ended July 31, 2022

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Tom Watson – Mayor  
Larry Maglinger – Mayor Pro-Tem  
Mark Castlen – Commissioner  
Bob Glenn – Commissioner  
Jeff Sanford – Commissioner

Nate Pagan – City Manager  
Angela Waninger – Director of  
Finance & Support Services  
Dané Galloway – Deputy Director of  
Finance & Support Services



# City of Owensboro Kentucky

Finance Department  
101 East Fourth Street,  
Owensboro, KY 42303  
Phone: (270) 687-8523  
FAX: (270) 687-8526

## Finance Memorandum

TO: Nate Pagan, City Manager  
FROM: Angela Waninger, Director of Finance and Support Services  
DATE: September 20, 2022  
RE: Financial Report for Month Ended July 31, 2022

General Fund revenues through July 31, 2022 of \$4,951,931 were \$66,310 over budget primarily due to Other Revenues. General Fund expenditures of \$3,845,230 were \$1,013,417 under budget due to timing in maintenance, outside services and capital.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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# Owensboro Economic Indicators

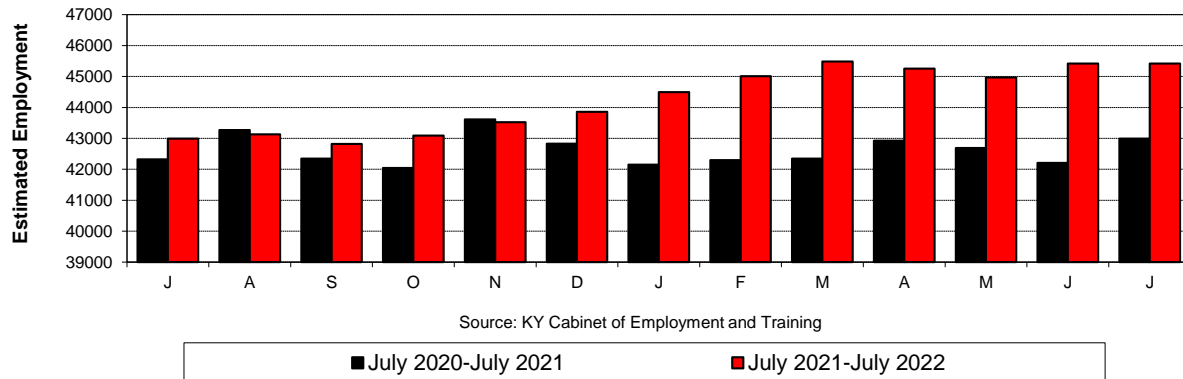
## Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
<b>Estimated Employment - July</b>				
Daviess County	45,417	44,373	42,641	+4.06%
Owensboro MSA (Daviess, McLean, Hancock)	53,137	51,935	49,997	+3.88%
<b>Unemployment Rates - July</b>				
Daviess County	3.9%	3.52%	5.00%	-1.48%
Owensboro MSA (Daviess, McLean, Hancock)	4.0%	3.54%	4.98%	-1.44%
Kentucky	4.2%	3.83%	5.30%	-1.47%
United States	3.8%	4.03%	6.48%	-2.45%

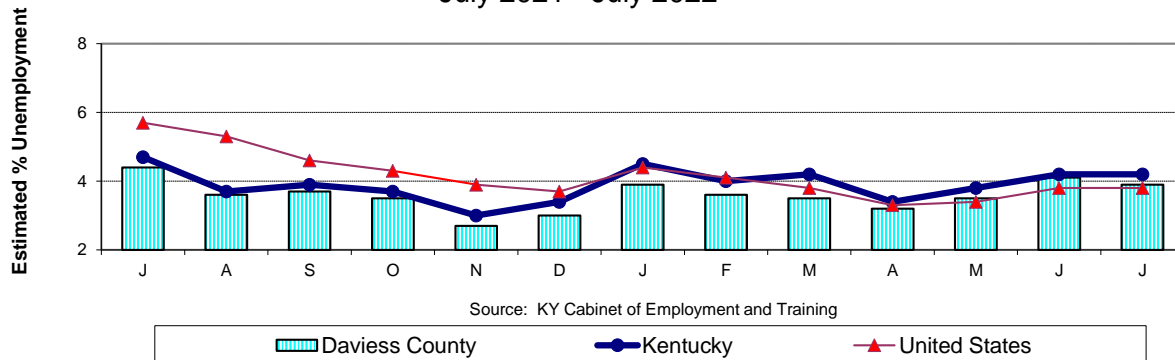
### Employment Totals - Daviess County

July 2020 - July 2022



### Monthly Unemployment Rates

July 2021 - July 2022





# Owensboro Economic Indicators

## Most Recent Twelve Months

(unless otherwise indicated)

### Owensboro City Construction

(12 month total thru July)

Single Family Units

Multi-Family Units

Value of Regular Commercial &

Industrial Permits

Current Year	Prior Year	Change
120	134	-10.45%
0	5	-100.00%
\$49,727,816	\$39,327,503	+26.45%

### Owensboro Riverport Authority

(12 month total thru July)

Terminal Operations-Tons

1,205,303	1,168,421	+3.16%
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### Active Business License Accounts (End of July)

(total includes some non-city businesses)

10,126	9,872	+2.57%
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### Price Indices

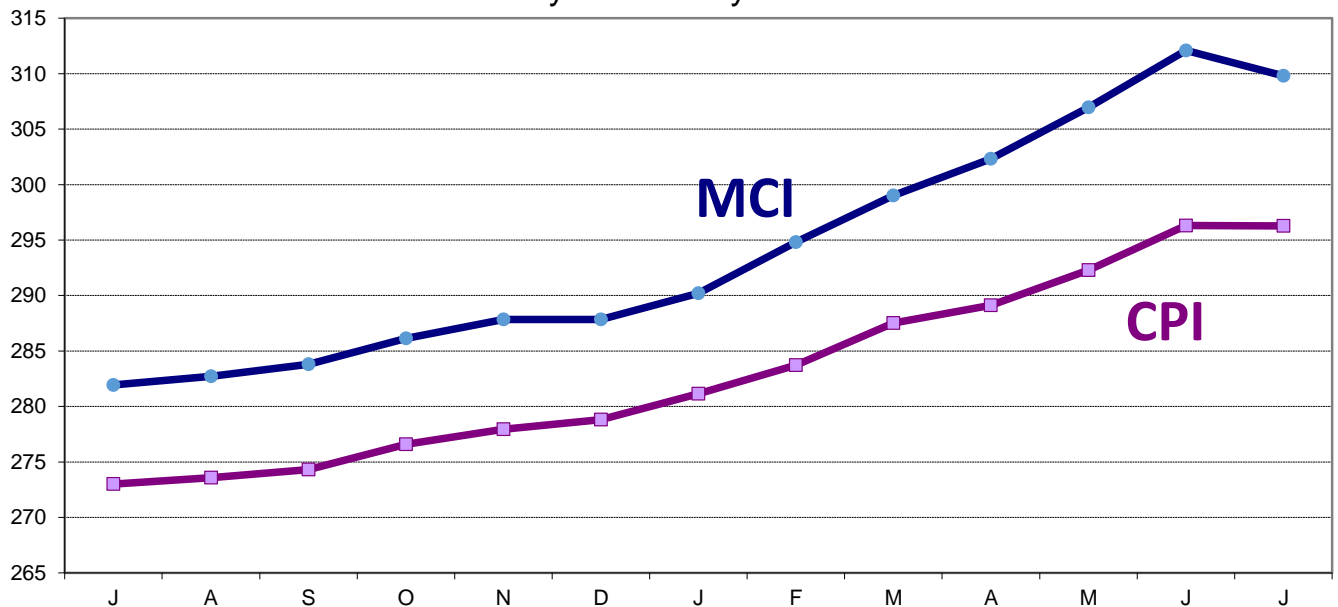
Consumer Price Index-Urban (July)

Municipal Price Index (July)

296.3	273.0	+8.52%
309.8	281.9	+9.89%

### Consumer Price & Municipal Cost Indices

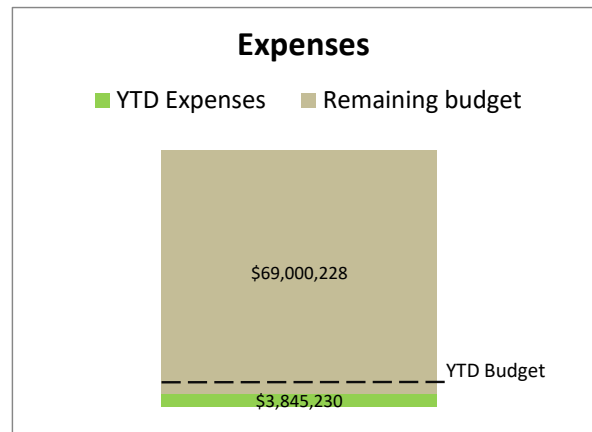
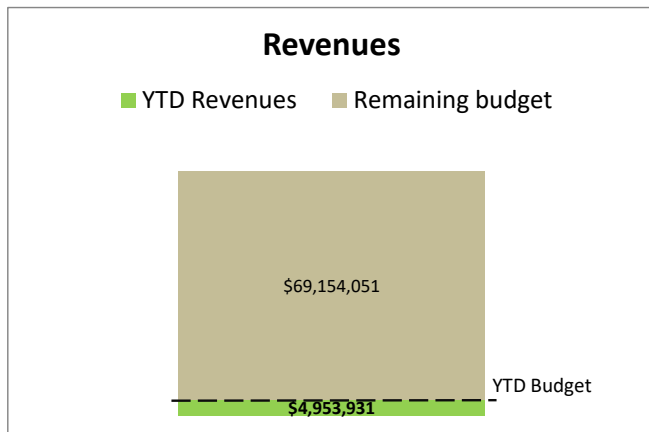
July 2021 - July 2022



Sources: Bureau of Labor Statistics; American City & County Magazine

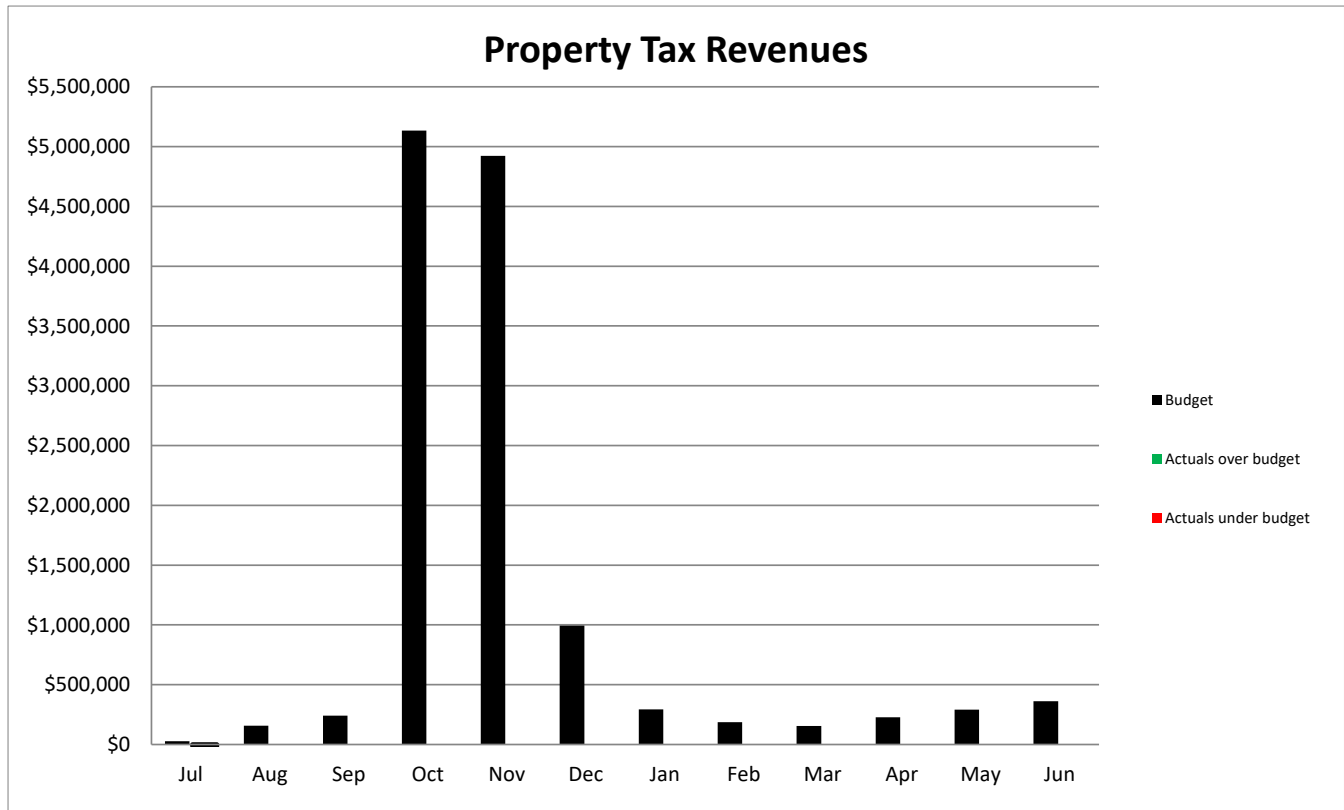
**CITY OF OWENSBORO  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2022**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Property Taxes	\$28,339	(\$13,671)	(\$42,010)	\$28,339	(\$13,671)	(\$42,010)
Occupational tax:						
Withholding	2,024,796	1,956,970	(67,826)	2,024,796	1,956,970	(67,826)
Net Profits	129,600	122,593	(7,007)	129,600	122,593	(7,007)
OMU:						
Dividend	657,371	656,001	(1,370)	657,371	656,001	(1,370)
In lieu of taxes	256,051	263,799	7,748	256,051	263,799	7,748
Insurance licenses	1,013,880	1,022,987	9,107	1,013,880	1,022,987	9,107
Other	777,584	945,252	167,668	777,584	945,252	167,668
<b>Total revenues</b>	<b>\$4,887,621</b>	<b>\$4,953,931</b>	<b>\$66,310</b>	<b>\$4,887,621</b>	<b>\$4,953,931</b>	<b>\$66,310</b>
<b>Expenditures:</b>						
Personnel Services	\$1,671,060	\$1,717,387	\$46,327	\$1,671,060	\$1,717,387	\$46,327
Maintenance	611,185	337,247	(273,938)	611,185	337,247	(273,938)
Supplies	371,157	70,855	(300,302)	371,157	70,855	(300,302)
Utilities	85,487	75,435	(10,052)	85,487	75,435	(10,052)
Other	589,063	377,516	(211,547)	589,063	377,516	(211,547)
Agencies Contribution	464,742	427,115	(37,627)	464,742	427,115	(37,627)
Debt Service	1	0	(1)	1	0	(1)
Transfer To	721,027	648,809	(72,218)	721,027	648,809	(72,218)
Capital	344,925	190,866	(154,059)	344,925	190,866	(154,059)
<b>Total expenditures</b>	<b>\$4,858,647</b>	<b>\$3,845,230</b>	<b>(\$1,013,417)</b>	<b>\$4,858,647</b>	<b>\$3,845,230</b>	<b>(\$1,013,417)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>\$28,974</b>	<b>\$1,108,701</b>	<b>\$1,079,727</b>	<b>\$28,974</b>	<b>\$1,108,701</b>	<b>\$1,079,727</b>



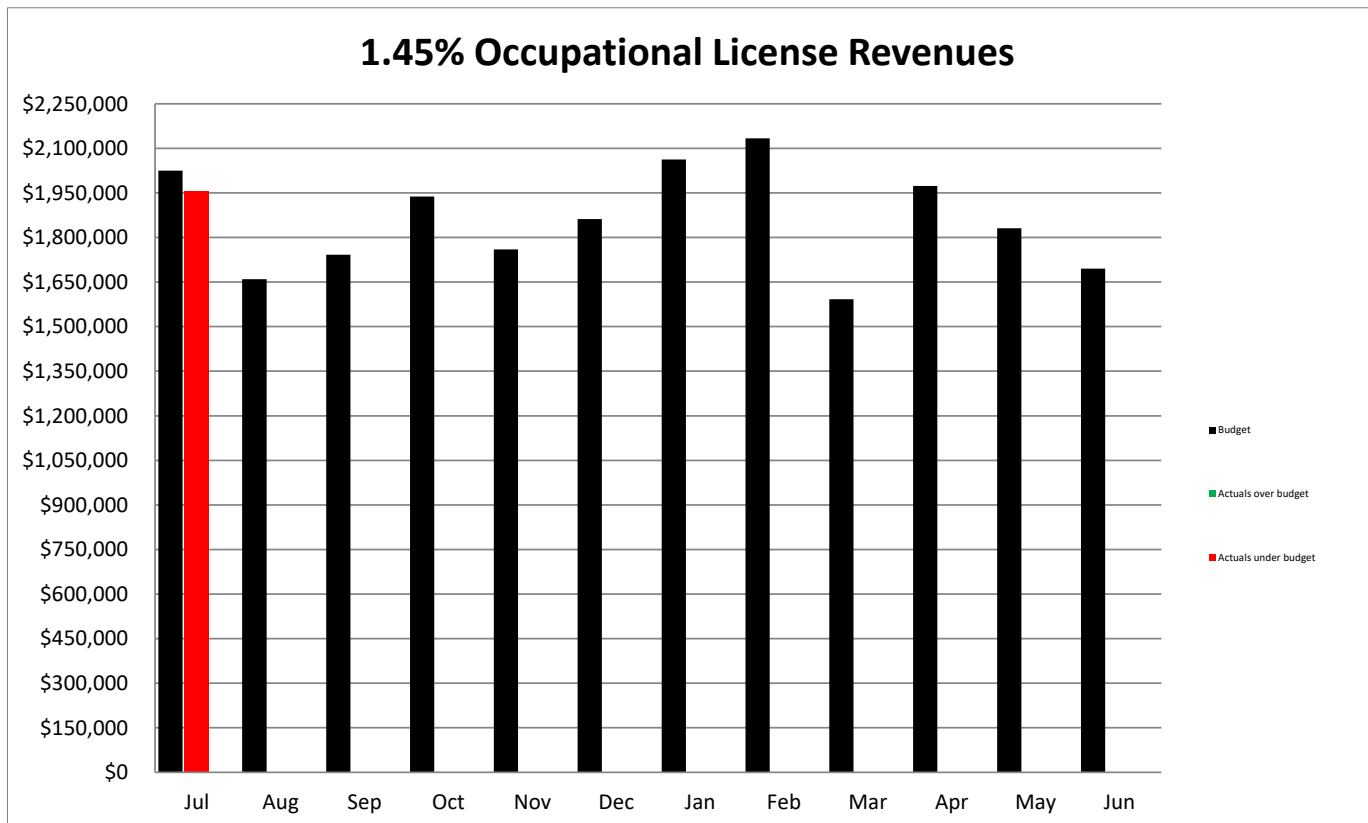
## SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$28,339	(\$13,671)	(\$42,010)	(\$15,908)	(\$13,671)	\$2,237
August	156,819	0	0	117,529	0	0
September	241,214	0	0	1,494,317	0	0
October	5,133,630	0	0	4,670,619	0	0
November	4,921,268	0	0	4,232,028	0	0
December	993,392	0	0	1,050,890	0	0
January	293,454	0	0	352,958	0	0
February	185,626	0	0	(76,196)	0	0
March	154,355	0	0	141,293	0	0
April	227,706	0	0	272,145	0	0
May	291,857	0	0	119,231	0	0
June	361,440	0	0	279,307	0	0
<b>Total</b>	<b>\$12,989,100</b>	<b>(\$13,671)</b>	<b>(\$42,010)</b>	<b>\$12,638,213</b>	<b>(\$13,671)</b>	<b>\$2,237</b>



## SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

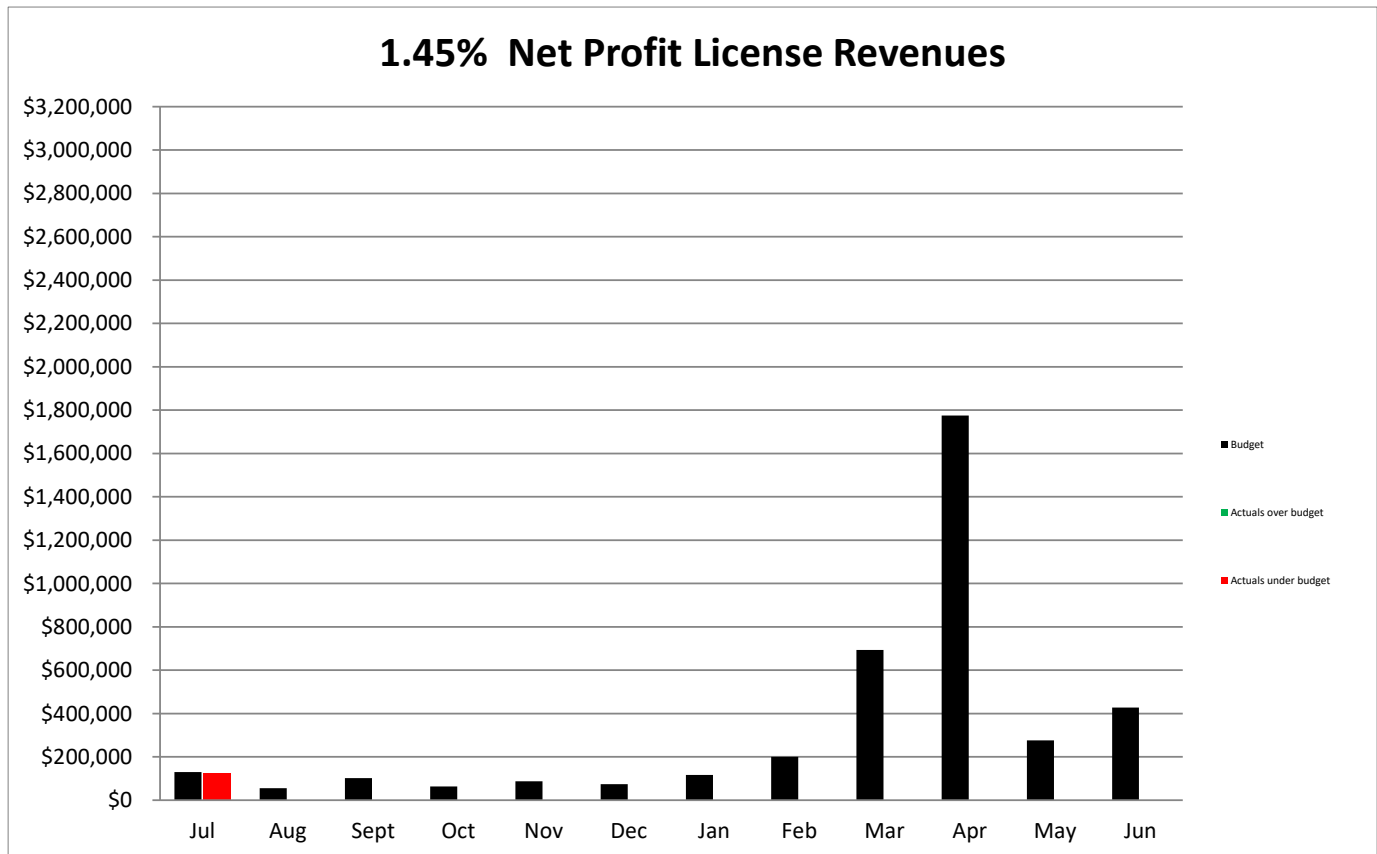
Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$2,024,796	\$1,956,970	(\$67,826)	\$1,812,118	\$1,956,970	\$144,852
August	1,659,488	0	0	\$2,009,408	0	0
September	1,741,905	0	0	\$1,626,319	0	0
October	1,937,925	0	0	\$1,905,655	0	0
November	1,759,725	0	0	\$1,768,561	0	0
December	1,862,190	0	0	\$1,674,548	0	0
January	2,062,665	0	0	\$1,917,910	0	0
February	2,133,945	0	0	\$2,354,117	0	0
March	1,592,663	0	0	\$1,680,694	0	0
April	1,973,565	0	0	\$1,848,485	0	0
May	1,831,005	0	0	\$1,917,893	0	0
June	1,695,128	0	0	\$1,682,953	0	0
<b>Total</b>	<b>\$22,275,000</b>	<b>\$1,956,970</b>	<b>(\$67,826)</b>	<b>\$22,198,660</b>	<b>\$1,956,970</b>	<b>\$144,852</b>



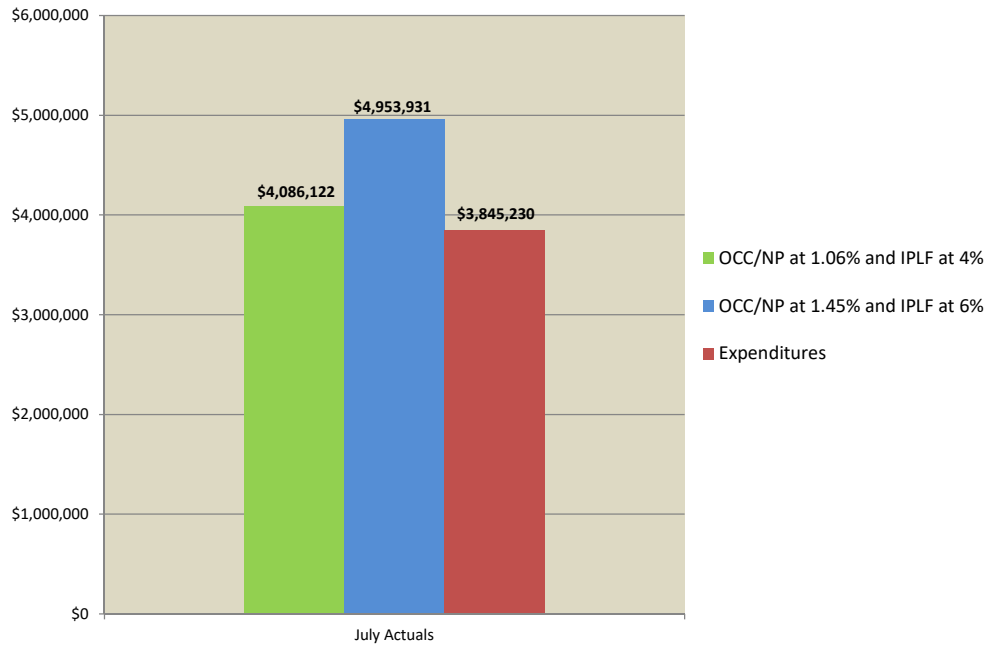


## SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$129,600	\$122,593	(\$7,007)	\$80,788	\$122,593	\$41,804
August	54,800	0	0	34,133	0	0
September	102,000	0	0	137,310	0	0
October	64,000	0	0	136,031	0	0
November	86,800	0	0	46,131	0	0
December	74,400	0	0	84,346	0	0
January	116,400	0	0	171,652	0	0
February	199,600	0	0	278,403	0	0
March	693,600	0	0	861,072	0	0
April	1,774,800	0	0	3,116,774	0	0
May	276,400	0	0	(597,049)	0	0
June	427,600	0	0	195,290	0	0
<b>Total</b>	<b>\$4,000,000</b>	<b>\$122,593</b>	<b>(\$7,007)</b>	<b>\$4,544,881</b>	<b>\$122,593</b>	<b>\$41,804</b>



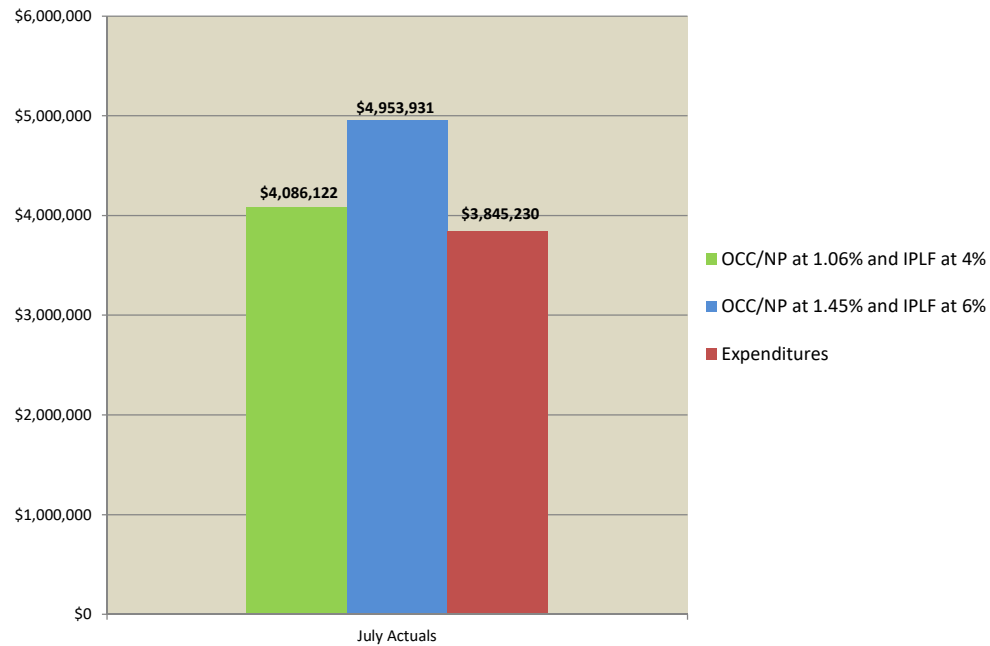
### General Fund Revenue Analysis -July



Old Rate - Current Month Surplus (Deficit)     \$    240,892

New Rate - Current Month Surplus (Deficit)     \$  1,108,701

### General Fund Revenue Analysis - Year To Date

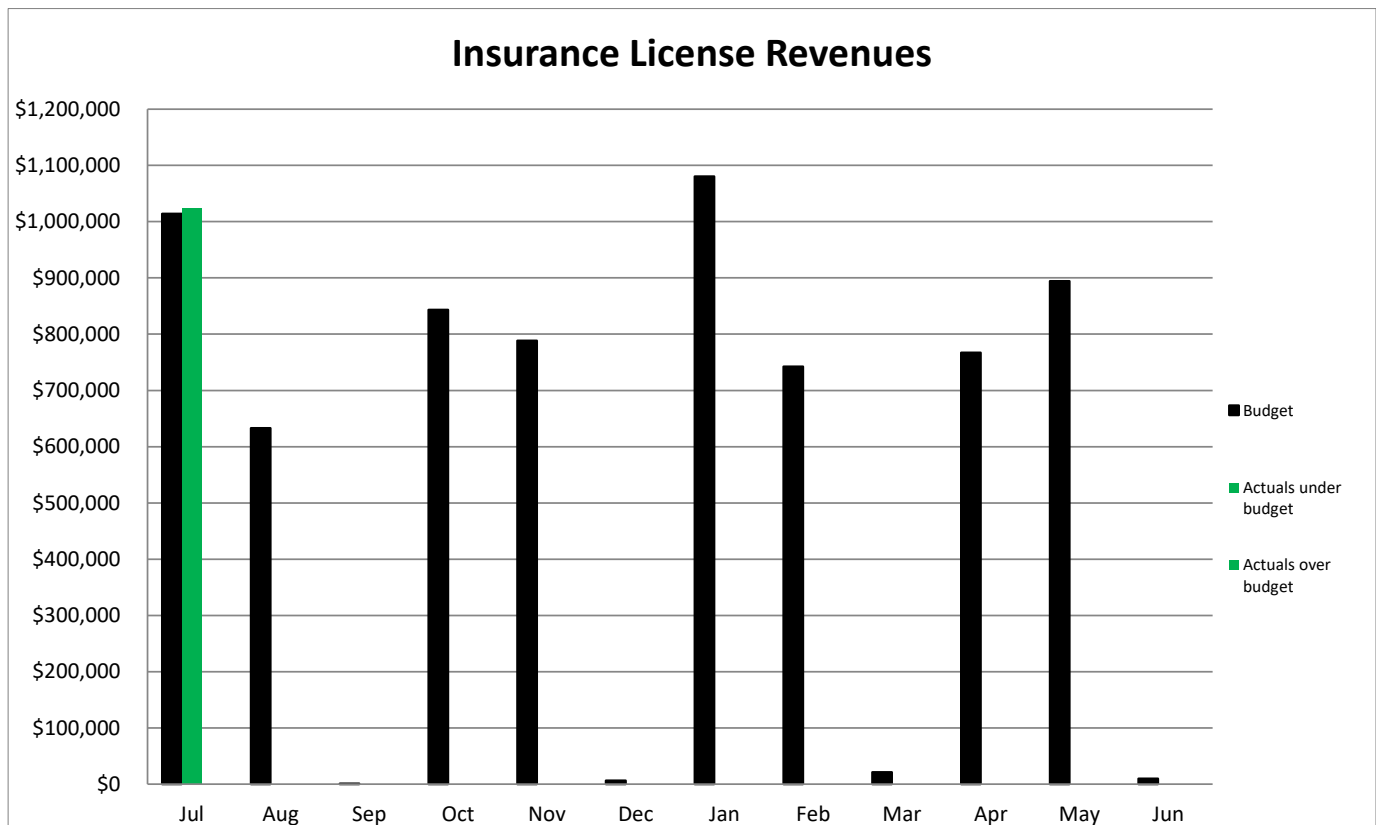


Old Rate - Current Year to Date Surplus     \$    240,892

New Rate - Current Year to Date Surplus     \$  1,108,701

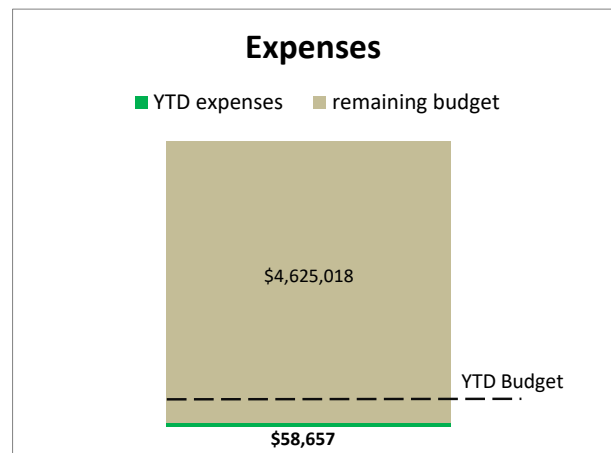
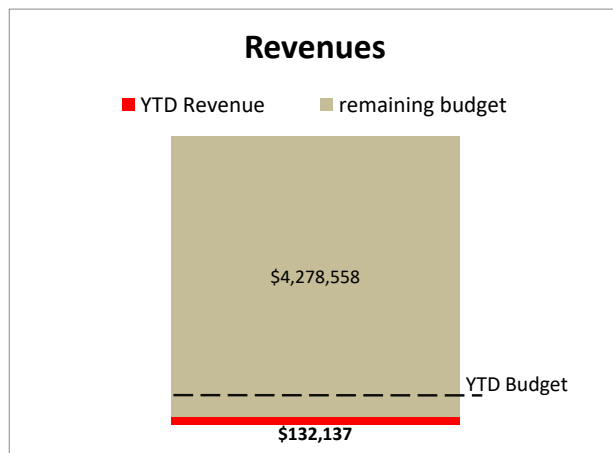
## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$1,013,880	\$1,022,987	\$9,107	\$738,761	\$1,022,987	\$284,226
August	633,080	0	0	1,114,143	0	0
September	680	0	0	9,048	0	0
October	843,200	0	0	184,076	0	0
November	788,120	0	0	1,420,731	0	0
December	6,120	0	0	7,659	0	0
January	1,080,520	0	0	1,225,238	0	0
February	742,560	0	0	758,550	0	0
March	21,080	0	0	22,148	0	0
April	767,040	0	0	556,411	0	0
May	894,200	0	0	1,045,595	0	0
June	9,520	0	0	19,604	0	0
<b>Total</b>	<b>\$6,800,000</b>	<b>\$1,022,987</b>	<b>\$9,107</b>	<b>\$7,101,964</b>	<b>\$1,022,987</b>	<b>\$284,226</b>



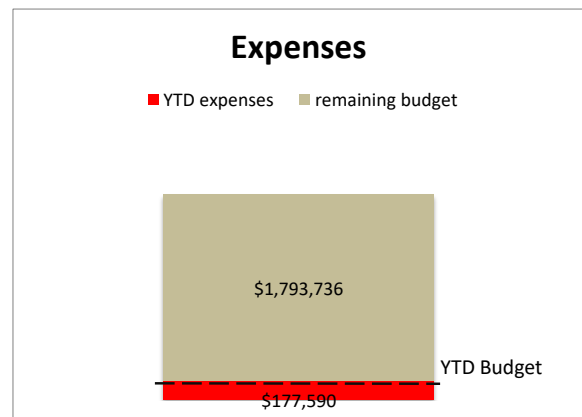
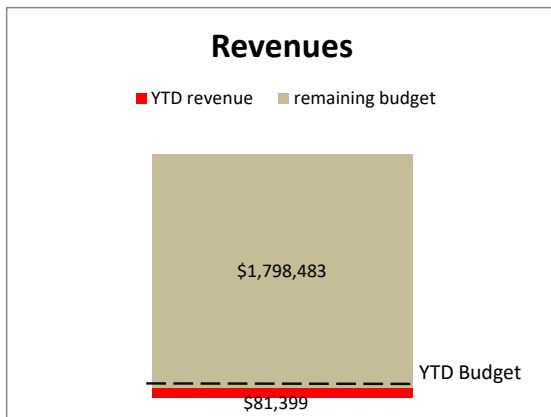
**CITY OF OWENSBORO  
CONVENTION CENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2022**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
County Contribution	\$22,924	\$25,506	\$2,582	\$22,924	\$25,506	\$2,582
Interest on Investments	18,750	30,627	11,877	18,750	30,627	11,877
Transfer from General Fund	76,004	76,004	0	76,004	76,004	0
Operating Revenue Transfer	268,980	0	(268,980)	268,980	0	(268,980)
<b>Total revenues</b>	<b>\$386,658</b>	<b>\$132,137</b>	<b>(\$254,521)</b>	<b>\$386,658</b>	<b>\$132,137</b>	<b>(\$254,521)</b>
<b>Expenditures:</b>						
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Misc Repairs - Radio Equipment	0	0	0	0	0	0
Maintenance Grounds	10,190	10,190	0	10,190	10,190	0
Utilities	12,396	15,096	2,700	12,396	15,096	2,700
Convention Center Management	12,608	0	(12,608)	12,608	0	(12,608)
Convention Center Incentive	364,066	0	(364,066)	91,086	0	(91,086)
Insurance	0	0	0	0	0	0
Miscellaneous Expense	0	0	0	0	0	0
Supplies	12,750	0	(12,750)	12,750	0	(12,750)
Non Capitalized Equipment	3,058	0	(3,058)	3,058	0	(3,058)
Capital	59,121	33,371	(25,750)	59,121	33,371	(25,750)
Operating Expenditure Transfer	272,661	0	(272,661)	272,661	0	(272,661)
<b>Total expenditures</b>	<b>\$746,850</b>	<b>\$58,657</b>	<b>(\$688,193)</b>	<b>\$473,870</b>	<b>\$58,657</b>	<b>(\$415,213)</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$360,192)</b>	<b>\$73,480</b>	<b>\$433,672</b>	<b>(\$87,212)</b>	<b>\$73,480</b>	<b>\$160,692</b>



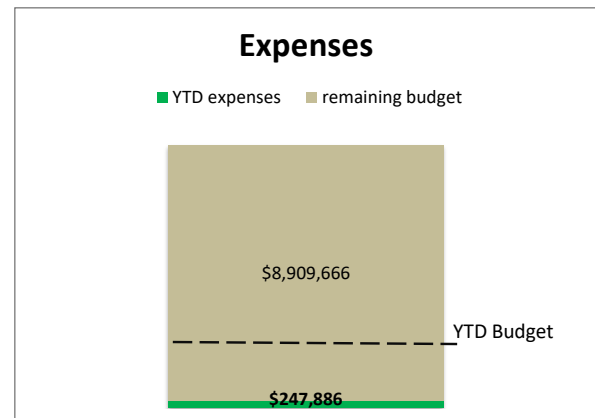
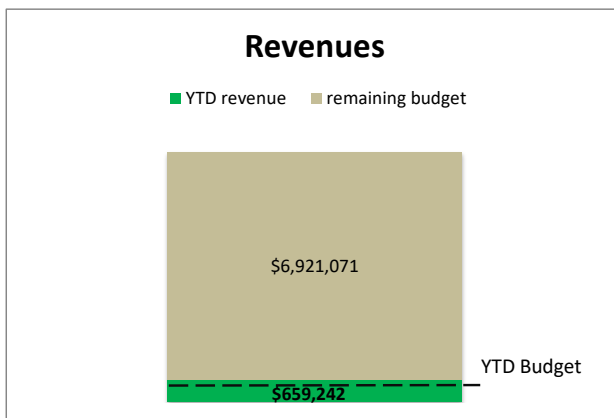
**CITY OF OWENSBORO  
SPORTSCENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b><u>Revenues:</u></b>						
Interest on Investments	\$250	\$1,443	\$1,193	\$250	\$1,443	\$1,193
Transfer from General Fund	79,956	79,956	0	79,956	79,956	0
Operating Revenue Transfer	10,001	0	(10,001)	10,001	0	(10,001)
<b>Total revenues</b>	<b>\$90,207</b>	<b>\$81,399</b>	<b>(\$8,808)</b>	<b>\$90,207</b>	<b>\$81,399</b>	<b>(\$8,808)</b>
<b><u>Expenditures:</u></b>						
Maintenance	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$0
Sportscenter Management	5,650	0	(5,650)	5,650	0	(5,650)
Sportcenter Incentive	18,363	0	(18,363)	18,363	0	(18,363)
Insurance	0	0	0	0	0	0
Other	32,750	164,628	131,878	32,750	164,628	131,878
Capital	11,462	11,462	0	11,462	11,462	0
Operating Expenditure Transfer	59,721	0	(59,721)	59,721	0	(59,721)
<b>Total expenditures</b>	<b>\$129,446</b>	<b>\$177,590</b>	<b>\$48,144</b>	<b>\$129,446</b>	<b>\$177,590</b>	<b>\$48,144</b>
<b>Operating Excess/ (Deficiency)</b>	<b>(\$39,239)</b>	<b>(\$96,191)</b>	<b>(\$56,952)</b>	<b>(\$39,239)</b>	<b>(\$96,191)</b>	<b>(\$56,952)</b>



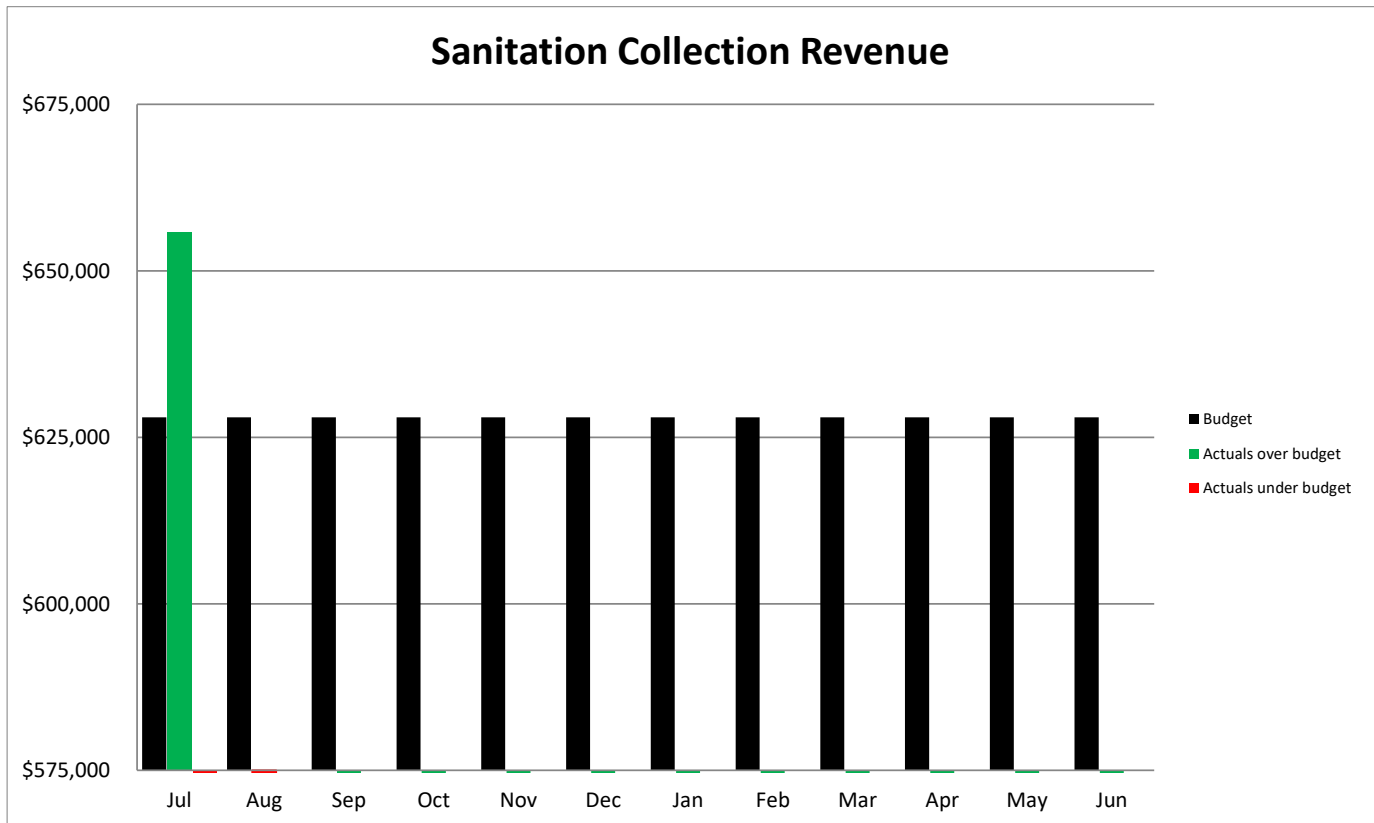
**CITY OF OWENSBORO  
SANITATION FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2022**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Toter Service	\$421,000	\$433,259	\$12,259	\$421,000	\$433,259	\$12,259
Dumpster Service	207,000	222,530	15,530	207,000	222,530	15,530
Recycling	150	127	(23)	150	127	(23)
Other / Miscellaneous	1,801	3,326	1,525	1,801	3,326	1,525
<b>Total revenues</b>	<b>\$629,951</b>	<b>\$659,242</b>	<b>\$29,291</b>	<b>\$629,951</b>	<b>\$659,242</b>	<b>\$29,291</b>
<b>Expenditures:</b>						
Personnel Services	\$120,143	\$111,949	(\$8,194)	\$120,143	\$111,949	(\$8,194)
Maintenance	49,052	48,596	(456)	49,052	48,596	(456)
Supplies	66,361	29,657	(36,704)	66,361	29,657	(36,704)
Utilities	719	564	(155)	719	564	(155)
Other	221,056	54,521	(166,535)	221,056	54,521	(166,535)
Capital	2,007,599	2,599	(2,005,000)	2,007,599	2,599	(2,005,000)
<b>Total expenditures</b>	<b>\$2,464,930</b>	<b>\$247,886</b>	<b>(\$2,217,044)</b>	<b>\$2,464,930</b>	<b>\$247,886</b>	<b>(\$2,217,044)</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$1,834,979)</b>	<b>\$411,356</b>	<b>\$2,246,335</b>	<b>(\$1,834,979)</b>	<b>\$411,356</b>	<b>\$2,246,335</b>



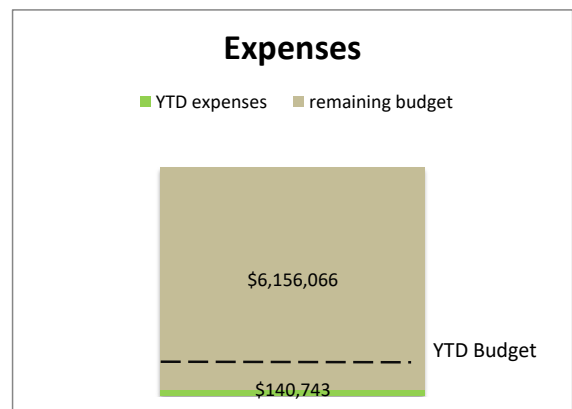
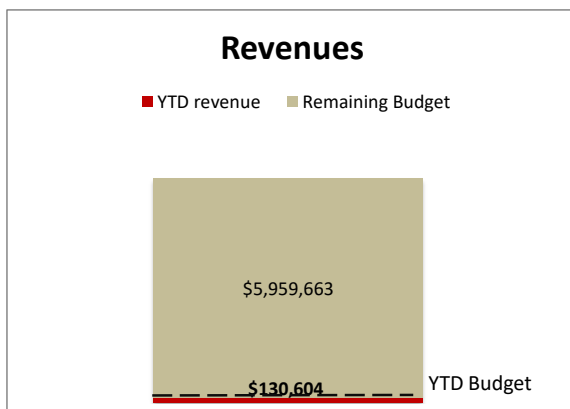
### SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22		Over / (Under)
July	\$628,000	\$655,789	\$27,789	\$640,540	\$655,789	\$15,249
August	628,000	0	0	647,090	0	0
Sept	628,000	0	0	649,580	0	0
October	628,000	0	0	647,994	0	0
November	628,000	0	0	649,409	0	0
December	628,000	0	0	649,982	0	0
January	628,000	0	0	652,574	0	0
February	628,000	0	0	652,493	0	0
March	628,000	0	0	652,709	0	0
April	628,000	0	0	654,292	0	0
May	628,000	0	0	652,889	0	0
June	628,000	0	0	653,373	0	0
Total	\$7,536,000	\$655,789	\$27,789	\$7,802,925	\$655,789	\$15,249



**CITY OF OWENSBORO  
TRANSIT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2022**

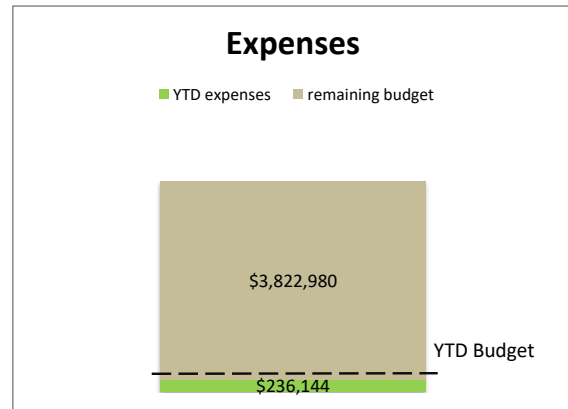
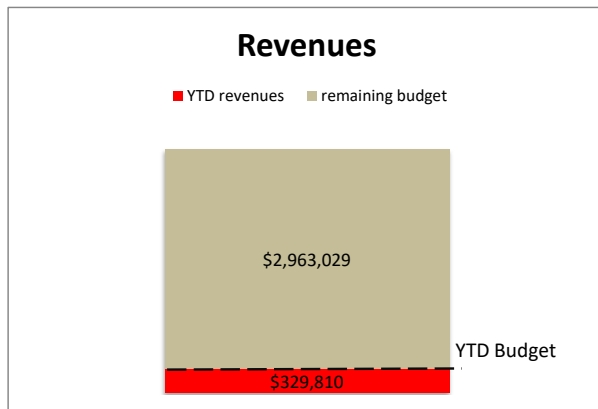
	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b><u>Revenues:</u></b>						
Federal & State Grants	\$154,110	\$0	(\$154,110)	\$154,110	\$0	(\$154,110)
Gas Tax	1,000	0	(1,000)	1,000	0	(1,000)
Revenue	4,524	15,503	10,979	4,524	15,503	10,979
Miscellaneous	2,063	6,550	4,487	2,063	6,550	4,487
Transfer from General Fund	108,551	108,551	0	108,551	108,551	0
<b>Total revenues</b>	<b>\$270,248</b>	<b>\$130,604</b>	<b>(\$139,644)</b>	<b>\$270,248</b>	<b>\$130,604</b>	<b>(\$139,644)</b>
<b><u>Expenditures:</u></b>						
Personnel Services	\$98,125	\$97,350	(\$775)	\$98,125	\$97,350	(\$775)
Maintenance	68,834	29,414	(39,420)	68,834	29,414	(39,420)
Supplies	41,533	3,614	(37,919)	41,533	3,614	(37,919)
Utilities	2,649	2,192	(457)	2,649	2,192	(457)
Other	35,395	4,917	(30,478)	35,395	4,917	(30,478)
Capital	1,005,658	3,256	(1,002,402)	1,005,658	3,256	(1,002,402)
<b>Total expenditures</b>	<b>\$1,252,194</b>	<b>\$140,743</b>	<b>(\$1,111,451)</b>	<b>\$1,252,194</b>	<b>\$140,743</b>	<b>(\$1,111,451)</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$981,946)</b>	<b>(\$10,138)</b>	<b>\$971,808</b>	<b>(\$981,946)</b>	<b>(\$10,138)</b>	<b>\$971,808</b>





**CITY OF OWENSBORO  
RECREATIONAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2022**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Ben Hawes Golf Course	\$61,523	\$75,688	\$14,165	\$61,523	\$75,688	\$14,165
Hillcrest Golf Course	28,557	36,005	7,448	28,557	36,005	7,448
Ice Arena	43,921	33,780	(10,141)	43,921	33,780	(10,141)
Combest Pool	28,995	19,850	(9,145)	28,995	19,850	(9,145)
Cravens Pool	5,517	0	(5,517)	5,517	0	(5,517)
Softball Complex	41,820	29,188	(12,632)	41,820	29,188	(12,632)
Tennis Facility	5,504	6,661	1,157	5,504	6,661	1,157
Transfer from General Fund	128,638	128,638	0	128,638	128,638	0
<b>Total revenues</b>	<b>\$344,475</b>	<b>\$329,810</b>	<b>(\$14,665)</b>	<b>\$344,475</b>	<b>\$329,810</b>	<b>(\$14,665)</b>
<b>Expenditures:</b>						
Personnel Services	\$70,736	\$93,565	\$22,829	\$70,736	\$93,565	\$22,829
Maintenance	25,019	25,117	98	25,019	25,117	98
Supplies	50,160	55,648	5,488	50,160	55,648	5,488
Utilities	24,167	23,384	(783)	24,167	23,384	(783)
Debt Service	0	0	0	0	0	0
Other	15,301	5,261	(10,040)	15,301	5,261	(10,040)
Capital	53,119	33,169	(19,950)	53,119	33,169	(19,950)
<b>Total expenditures</b>	<b>\$238,502</b>	<b>\$236,144</b>	<b>(\$2,358)</b>	<b>\$238,502</b>	<b>\$236,144</b>	<b>(\$2,358)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$105,973</b>	<b>\$93,667</b>	<b>(\$12,307)</b>	<b>\$105,973</b>	<b>\$93,667</b>	<b>(\$12,307)</b>



**CITY OF OWENSBORO  
RECREATIONAL FUND DETAIL  
FOR THE MONTH ENDING JULY 31, 2022**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
<b>Ben Hawes</b>				
Revenue	\$564,840	\$61,523	\$75,688	\$14,165
Expenses	1,211,972	107,273	99,423	(7,850)
Excess(Loss)	(\$647,132)	(\$45,750)	(\$23,735)	\$22,015
<b>Hillcrest</b>				
Revenue	\$254,247	\$28,557	\$36,005	\$7,448
Expenses	394,280	\$25,588	23,517	(2,071)
Excess(Loss)	(\$140,033)	\$2,969	\$12,488	\$9,519
<b>Ice Arena</b>				
Revenue	\$464,491	\$43,921	\$33,780	(\$10,141)
Expenses	719,638	44,486	43,408	(1,078)
Excess(Loss)	(\$255,147)	(\$565)	(\$9,628)	(\$9,063)
<b>Combest Pool</b>				
Revenue	\$67,900	\$28,995	\$19,850	(\$9,145)
Expenses	142,919	12,360	20,133	7,773
Excess(Loss)	(\$75,019)	\$16,635	(\$283)	(\$16,918)
<b>Cravens Pool</b>				
Revenue	\$13,989	\$5,517	\$0	(\$5,517)
Expenses	820,187	5,220	3,193	(2,027)
Excess(Loss)	(\$806,198)	\$297	(\$3,193)	(\$3,490)
<b>Softball Complex</b>				
Revenue	\$236,470	\$41,820	\$29,188	(\$12,632)
Expenses	522,158	35,303	38,097	2,794
Excess(Loss)	(\$285,688)	\$6,517	(\$8,909)	(\$15,426)
<b>Tennis Facility</b>				
Revenue	\$86,887	\$5,504	\$6,661	\$1,157
Expenses	247,970	8,272	8,374	102
Excess(Loss)	(\$161,083)	(\$2,768)	(\$1,713)	\$1,055

**CITY OF OWENSBORO  
COMMUNITY DEVELOPMENT PROGRAMS  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2022**

**COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
CARES Act Funding Rental Assistance	\$14,455	\$0	\$14,455
Grant Revenues	1,086,683	0	1,086,683
Rental Income	12,000	3,740	8,260
Miscellaneous Revenue	0	750	(750)
<b>Total revenues</b>	<b>\$1,113,138</b>	<b>\$4,490</b>	<b>\$1,108,648</b>
<b><u>Expenditures:</u></b>			
CARES Act Rental Assistance	\$14,455	\$0	\$14,455
CDBG Administration	103,711	0	103,711
Triplett Twist Area	423,657	0	423,657
Northwest NRSA	453,795	2,885	450,910
<b>Total expenditures</b>	<b>\$995,618</b>	<b>\$2,885</b>	<b>\$992,733</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$117,520</b>	<b>\$1,605</b>	<b>\$115,915</b>

**HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Grant Revenues	\$708,783	\$0	\$708,783
Sale of Capital Assets	354,069	0	354,069
<b>Total revenues</b>	<b>\$1,062,852</b>	<b>\$0</b>	<b>\$1,062,852</b>
<b><u>Expenditures:</u></b>			
Administration	\$27,836	\$0	\$27,836
FTB Down Payment Assistance	54,061	0	54,061
CHDO Set-Aside	199,836	0	199,836
New Construction-City Loan	245,933	0	245,933
Agency Subsidy-New Construction	98,459	0	98,459
New Construction-HOME Funds	510,693	0	510,693
<b>Total expenditures</b>	<b>\$1,136,818</b>	<b>\$0</b>	<b>\$1,136,818</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$73,966)</b>	<b>\$0</b>	<b>(\$73,966)</b>

**CITY OF OWENSBORO**  
**ECONOMIC DEVELOPMENT FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING JULY 31, 2022**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Franchise Fees	\$189,000	\$46,748	\$142,252
Interest on Investments	60,000	21,691	38,309
Local E.D. Revenue	745,000	162,328	582,672
State E.D. Revenue	1,954,980	301,314	1,653,666
Sale of Capital Assets	2,067,000	0	2,067,000
<b>Total revenues</b>	<b>\$5,015,980</b>	<b>\$532,082</b>	<b>\$4,483,898</b>
<b><u>Expenditures:</u></b>			
Airpark Drive	\$0	\$0	\$0
Debt Service	1,185,810	0	1,185,810
Misc - Expenses	565,000	0	565,000
Downtown Contractual Services	25,000	4,167	20,833
Local E.D. Projects	197,500	3,995	193,505
State E.D. Projects	3,099,184	299,125	2,800,059
Incentives	1,106,371	23,063	1,083,309
Engineering Projects	2,075,000	0	2,075,000
<b>Total expenditures</b>	<b>\$8,253,865</b>	<b>\$330,349</b>	<b>\$7,923,516</b>

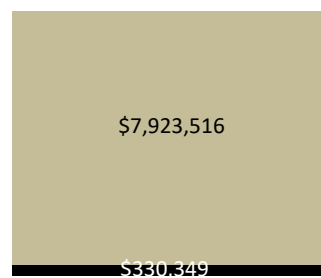
**Revenues**

■ Year to Date   ■ Remaining Budget



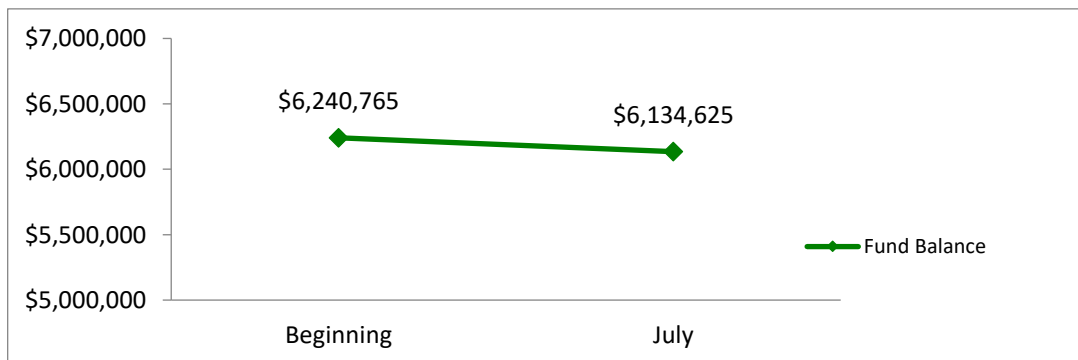
**Expenses**

■ Year to Date   ■ Remaining Budget



**CITY OF OWENSBORO  
INSURANCE FUND  
FOR THE MONTH ENDING JULY 31, 2022**

	Month	Year To Date
<b>Health Insurance:</b>		
City Contribution	\$377,110.00	\$377,110.00
Employee Contribution	84,784.60	84,784.60
Total Revenue	<u>461,894.60</u>	<u>461,894.60</u>
Benefits	484,544.20	484,544.20
Re-Insurance	56,322.15	56,322.15
Professional/Technical	43,028.84	43,028.84
Wellness Benefit	12,015.00	12,015.00
Total Expenditures	<u>595,910.19</u>	<u>595,910.19</u>
Revenue Over/(Under) Expenditures	<u>(\$134,015.59)</u>	<u>(\$134,015.59)</u>
<b>Workers' Compensation:</b>		
Premium-Departments	\$37,775.60	\$37,775.60
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>37,775.60</u>	<u>37,775.60</u>
Benefits	28,242.77	28,242.77
Insurance	0.00	0.00
Professional/Technical	0.00	0.00
Total Expenditures	<u>28,242.77</u>	<u>28,242.77</u>
Revenue Over/(Under) Expenditures	<u>\$9,532.83</u>	<u>\$9,532.83</u>
<b>Unemployment:</b>		
Premium-Departments	\$4,458.69	\$4,458.69
Total Revenue	<u>4,458.69</u>	<u>4,458.69</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$4,458.69</u>	<u>\$4,458.69</u>
<b>Total Insurance Fund:</b>		
<b>Beginning Fund Balance</b>		\$6,240,765.48
Interest Income	13,883.34	13,883.34
Revenue Over/(Under) Expenditures	(120,024.07)	(120,024.07)
<b>Ending Fund Balance</b>		<u>\$6,134,624.75</u>



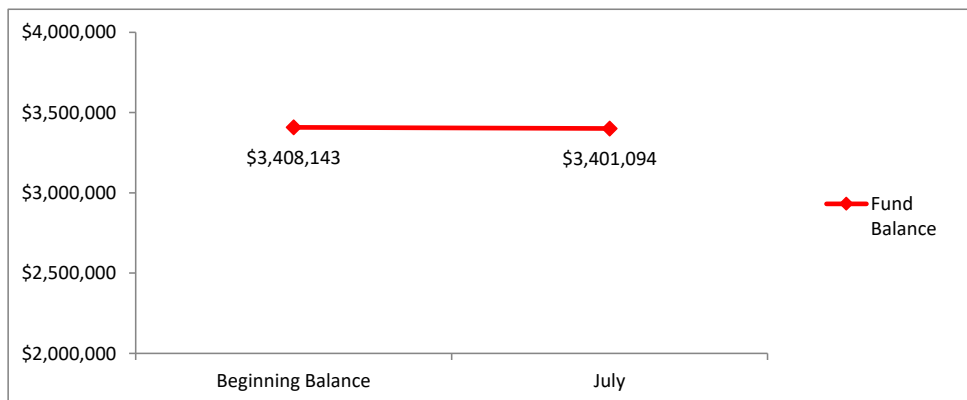
**CITY OF OWENSBORO  
CITY EMPLOYEES' PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING JULY 31, 2022**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$577.38	100%	\$577.38	\$660.96
Appreciation (Depreciation) of Investments	0.00	0%	0.00	0.00
Total Receipts	\$577.38	100%	\$577.38	\$660.96
Expenses:				
Pensions Paid: City & OMU employees	\$7,625.81	100%	\$7,625.81	\$7,463.36
Miscellaneous Expense	0.00	0%	0.00	0.00
Total Expenses	\$7,625.81	100%	\$7,625.81	\$7,463.36
Revenue Over/(Under) Expenses	<u>(\$7,048.43)</u>		<u>(\$7,048.43)</u>	<u>(\$6,802.40)</u>

\* Pension expense represents 1/2 the month due to year end accounting.

Type of Retirement

Ordinary	2
Disability	2
Widows	9
Total	<u>13</u>

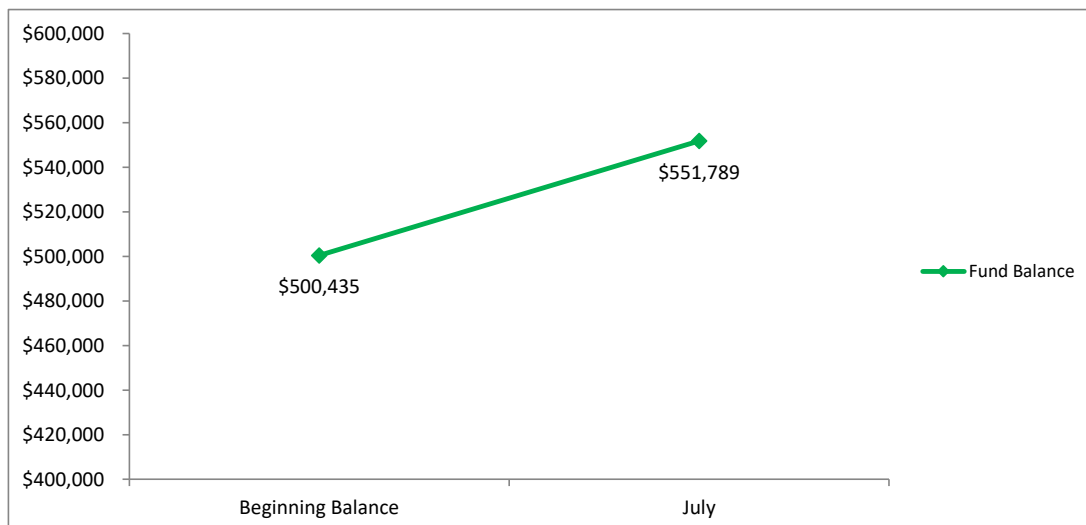


\*CEPF is invested with Baird. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO  
POLICE AND FIRE PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING JULY 31, 2022**

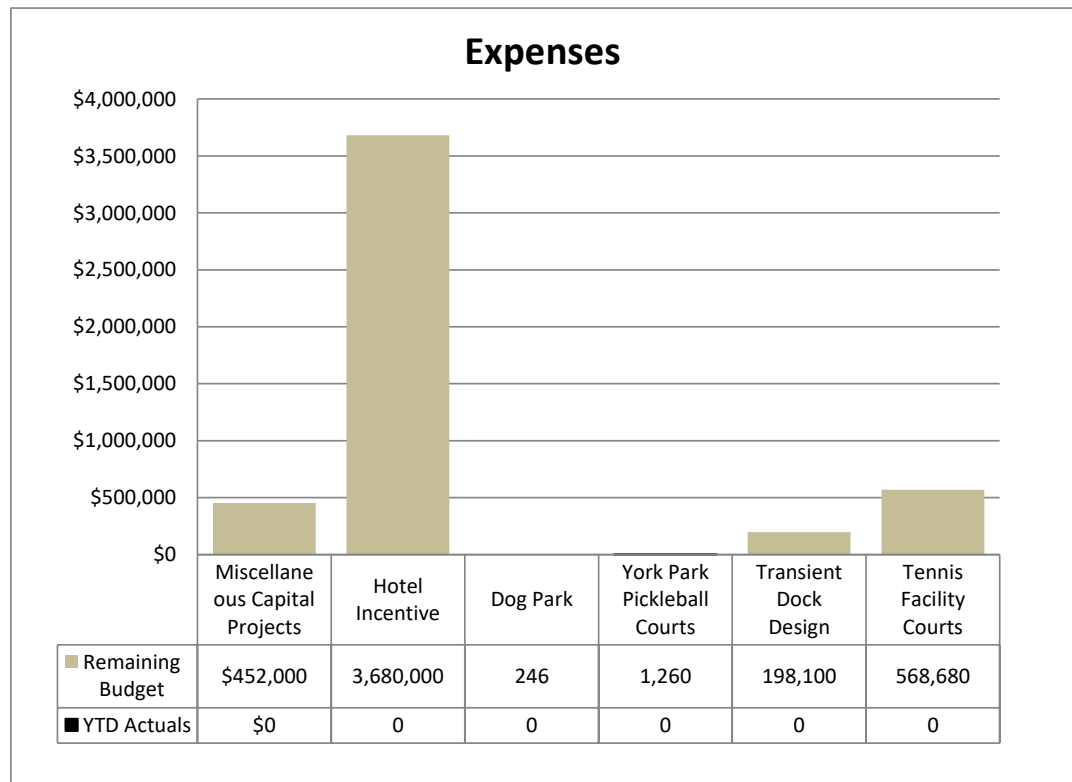
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$918.56	2%	\$918.56	\$564.23
Restitution, Other.	0.00	0%	0.00	0.00
Transfer from General Fund	50,435.00	98%	50,435.00	0.00
<b>Total Receipts</b>	<b>\$51,353.56</b>	<b>100%</b>	<b>\$51,353.56</b>	<b>\$564.23</b>
Expenses:				
Pensions Paid	\$0.00	0%	\$0.00	\$0.00
Miscellaneous Expense	0.00	0%	0.00	0.00
<b>Total Expenses</b>	<b>\$0.00</b>	<b>0%</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Revenue Over/(Under) Expenses</b>	<b>\$51,353.56</b>		<b>\$51,353.56</b>	<b>\$564.23</b>

Type of Retirement	
Ordinary	5
Disability	4
Widows	21
<b>Total</b>	<b>30</b>



**CITY OF OWENSBORO  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2022**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b>Revenues:</b>			
Interest Earnings	\$0	\$2,283	(\$2,283)
Gifts/Donations	200,000	0	200,000
Transfer from General Fund	65,000	0	65,000
<b>Total revenues</b>	<b>\$265,000</b>	<b>\$2,283</b>	<b>\$262,717</b>
<b>Expenditures:</b>			
Miscellaneous Capital Projects	\$452,000	\$0	\$452,000
Hotel Incentive	3,680,000	0	3,680,000
Dog Park	246	0	246
York Park Pickleball Courts	1,260	0	1,260
Transient Dock Design	198,100	0	198,100
Tennis Facility Courts	568,680	0	568,680
<b>Total expenditures</b>	<b>\$4,900,286</b>	<b>\$0</b>	<b>\$4,900,286</b>

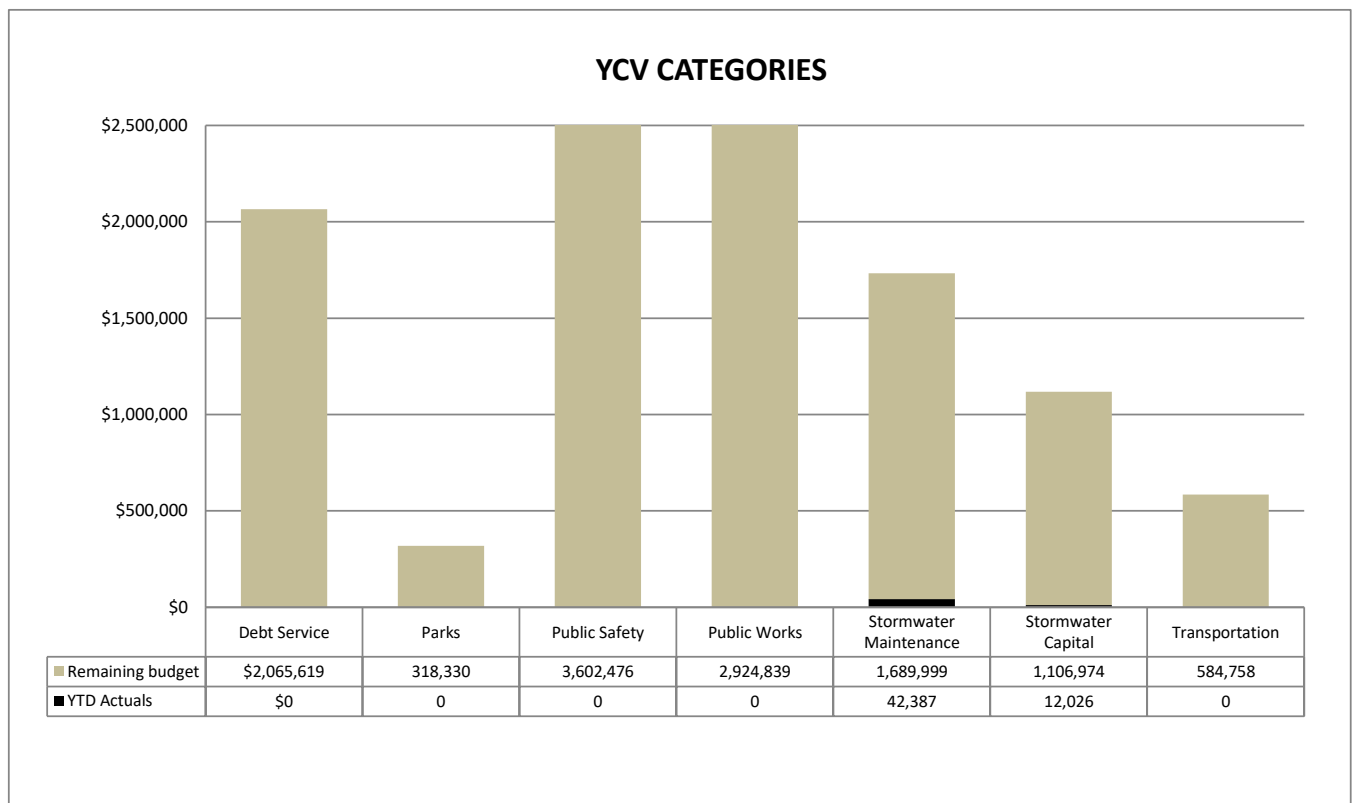




**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING JULY 31, 2022**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b>Revenues:</b>			
Occupational License Fee	\$5,271,509	\$459,761	\$4,811,748
Net Profit License Fee	1,236,000	27,713	1,208,287
Interest Earnings	80,000	6,246	73,754
Penalty and Interest	50,000	4,825	45,175
Miscellaneous Revenue	250,000	0	250,000
<b>Total revenues</b>	<b>\$6,887,509</b>	<b>\$498,545</b>	<b>\$6,388,964</b>

<b>Expenditures:</b>			
Debt Service	\$2,065,619	\$0	\$2,065,619
Parks	318,330	0	318,330
Public Safety	3,602,476	0	3,602,476
Public Works	2,924,839	0	2,924,839
Stormwater Maintenance	1,732,386	42,387	1,689,999
Stormwater Capital	1,119,000	12,026	1,106,974
Transportation	584,758	0	584,758
<b>Total expenditures</b>	<b>\$12,347,408</b>	<b>\$54,413</b>	<b>\$12,292,995</b>

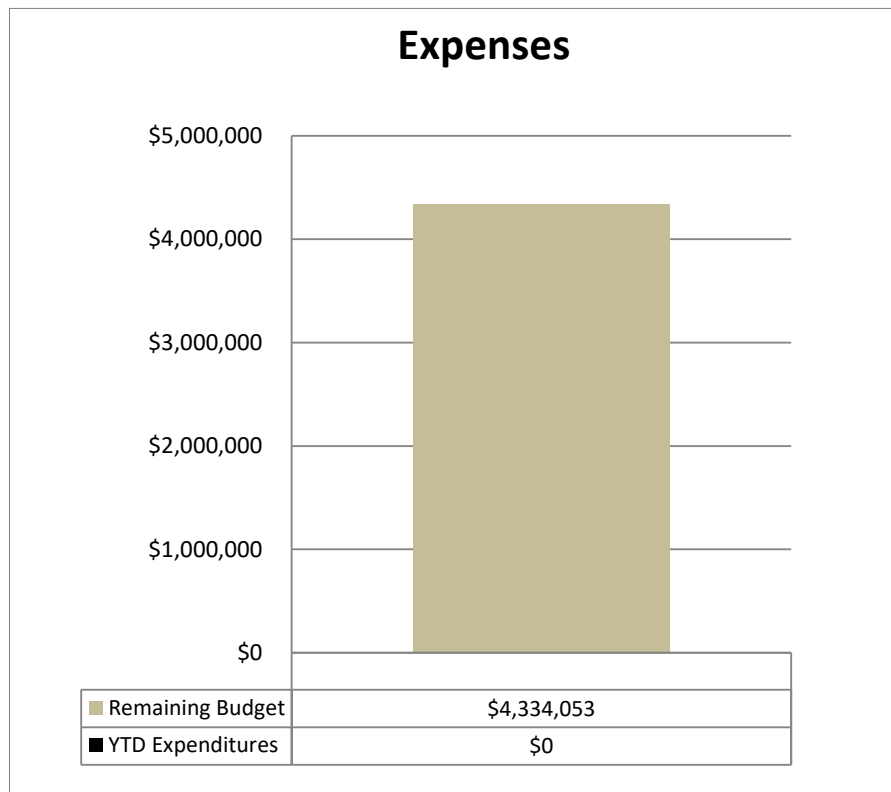


**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING JULY 31, 2022**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b><u>Debt Service</u></b>	\$2,065,619	\$0	\$2,065,619
<b><u>Parks</u></b>			
Fisher Park Expansion	108,951	0	108,951
Pools Renovation/Replacement	209,379	0	209,379
<b><u>Public Safety</u></b>			
Fire Station Expansion	117,611	0	117,611
Fire Training Center	3,047,342	0	3,047,342
Police Range Classroom	197,735	0	197,735
Police Software	239,788	0	239,788
<b><u>Public Works</u></b>			
Various Infrastructure	2,424,839	0	2,424,839
Sidewalk Program	500,000	0	500,000
<b><u>Stormwater Maintenance</u></b>			
Stormwater Maintenance-Ditch Crew	481,386	28,818	452,568
Stormwater Maintenance-Outsourced	701,000	0	701,000
Stormwater Maintenance-RWRA	550,000	13,569	536,431
<b><u>Stormwater Capital</u></b>			
Culverts Replacement	208,500	12,026	196,474
Persimmon Ditch	395,500	0	395,500
RWRA Ravine Sewer	250,000	0	250,000
York Drainage Project	265,000	0	265,000
<b><u>Transportation</u></b>			
Bridge Lights	818	0	818
Byers Avenue Bridge Repair	103,940	0	103,940
4th Street Bridge Repairs	480,000	0	480,000
<b>Total Expenditures</b>	<b>\$12,347,408</b>	<b>\$54,413</b>	<b>\$12,292,995</b>

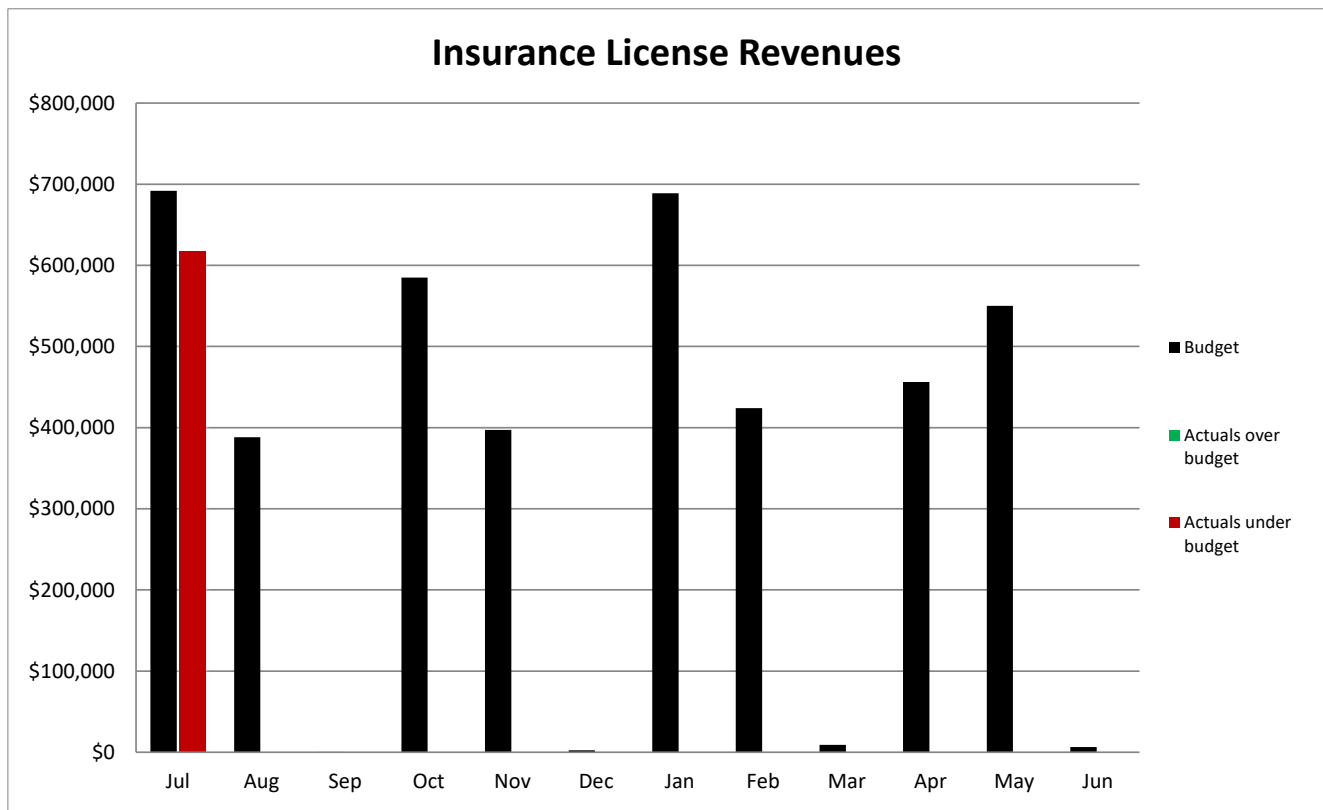
**CITY OF OWENSBORO  
DOWNTOWN REVITALIZATION FUND  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR MONTH ENDING JULY 31, 2022**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Insurance License Premium Fees	\$4,200,000	\$616,957	\$3,583,043
Interest on Investments	6,000	4,986	1,014
<b>Total Revenues</b>	<b>\$4,206,000</b>	<b>\$621,943</b>	<b>\$3,584,057</b>
<b><u>Expenditures:</u></b>			
Debt Service	\$4,334,053	\$0	\$4,334,053
<b>Total Expenditures</b>	<b>\$4,334,053</b>	<b>\$0</b>	<b>\$4,334,053</b>



## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$691,740	\$616,957	(\$74,783)	\$424,360	\$616,957	\$192,597
August	388,080	0	0	688,869	0	0
September	420	0	0	3,536	0	0
October	585,060	0	0	107,386	0	0
November	397,320	0	0	817,527	0	0
December	2,520	0	0	2,367	0	0
January	688,800	0	0	722,867	0	0
February	424,200	0	0	436,216	0	0
March	9,240	0	0	11,874	0	0
April	456,120	0	0	322,070	0	0
May	550,200	0	0	593,499	0	0
June	6,300	0	0	12,281	0	0
<b>Total</b>	<b>\$4,200,000</b>	<b>\$616,957</b>	<b>(\$74,783)</b>	<b>\$4,142,852</b>	<b>\$616,957</b>	<b>\$192,597</b>



# CITY OF OWENSBORO DEBT SERVICE FUND July 31, 2022

Name	Detail	Funding Source	Original Borrowing (principal)	2022-23 Debt Service*	Scheduled Final Payment
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,101,515	01/01/26
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	274,400	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	190,506	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	280,445	04/01/30
Series 2014	PW building expansion	General Fund	893,000	70,111	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	252,301	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	139,430	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	153,041	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	106,232	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	429,064	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,363,592	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,075	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	175,788	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	703,800	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	331,305	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	394,264	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	209,431	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,134,044	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,082,613	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,117,396	05/01/43
				<u>\$12,800,353</u>	

\* 2022-23 Includes principal and interest.

