

## Lease Agreement

Lease Agreement, made this 9 day of September, 2022, between

Fauste Oil Services, Inc (hereinafter called lessor) and

Estill County Board of Education (hereinafter called lessee).

1. Lessor hereby agrees to lease to lessee and lessee hereby agrees to lease from lessor the  
2012 Peterbuilt Model 388 Unit F4, Serial Number 1XPHD49X1CD14174

*F172011 KW Model T800 1XKDD49X3DJ255657*

Lessee agrees to pay each total monthly fee in advance without deductions, set off or counter claims, on or about the first day of each month.

The initial term of this agreement shall be for one year and may be extended for 0 periods by mutual agreement between the lessor and lessee. This agreement is one of leasing only, and the lessee shall not have or acquire any right to use or operate it as provided herein.

2. Maintenance and Repair: Lessee shall keep and maintain the vehicle in good operating condition and working order using, as a guide, the maintenance program described in the owner's manual and shall perform all preventive maintenance required to insure full validation of the manufactures warranty.

Lessee shall be responsible for the cost of all gasoline, oil required between changes and all washing, polishing, and storage to the extent necessary to maintain the vehicle in good condition. Lessee shall maintain proper oil, battery and cooling levels and protection against freezing levels and protection against freezing of the radiator and engine.

3. Insurance: Insurance shall be produced for the vehicle and shall be maintained during the term of the lease by the lessee, with company satisfactory to lessor. The insurance shall provide, by endorsement, that the lessor shall be notified immediately in the event the insurance should be materially altered or canceled and lessor may secure the necessary insurance protection at the lessee's expense. All insurance policies covering the vehicle shall be endorsed to protect, as their interest may appear, the lessee, the lessor and any other person having an interest in the vehicle.

This agreement signed in ESTILL COUNTY, Kentucky the 9 day of SEPTEMBER, 2022.

Lessor:

Lessee:

*Charlie Fauste*

*Jeff S*