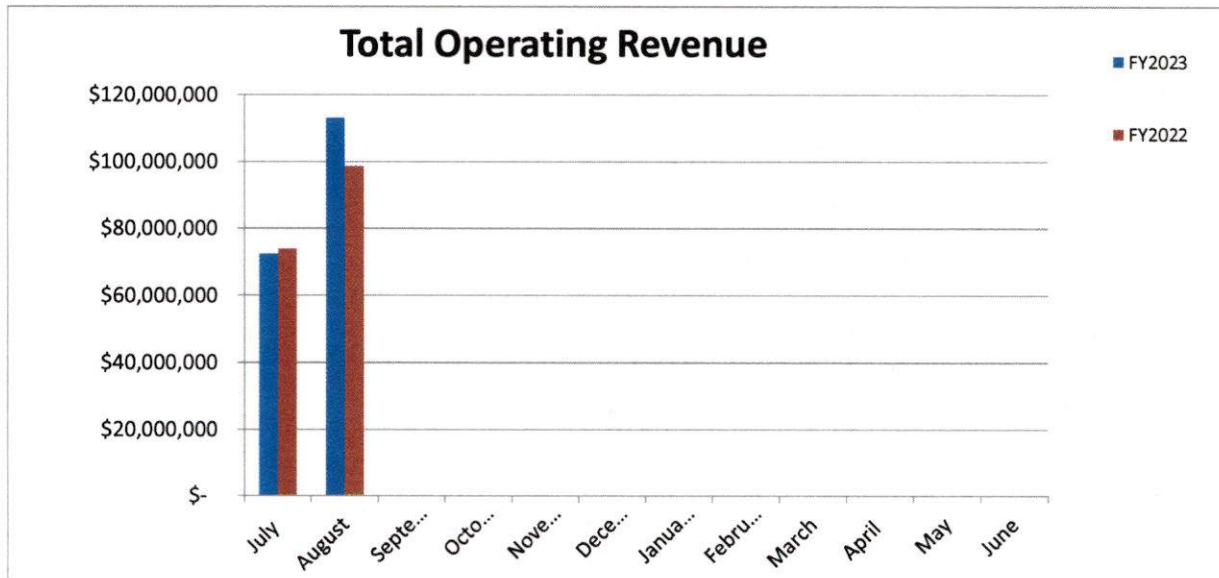


General Fund Review

	FY 2022 - 2023		FY 2021 - 2022	
	Tentative Budget	YTD Actual thru August 31	Tentative Budget	YTD Actual thru August 31
Total Revenues	\$ 660,777,956	\$ 113,111,597	\$ 598,753,004	\$ 98,785,004
Total Expenses	\$ 660,777,956	\$ 36,210,738	\$ 598,753,004	\$ 30,567,205
General Fund Balance		<u>\$ 76,900,859</u>		<u>\$ 68,217,799</u>
Encumbrances		\$ 20,597,860		\$ 9,046,176

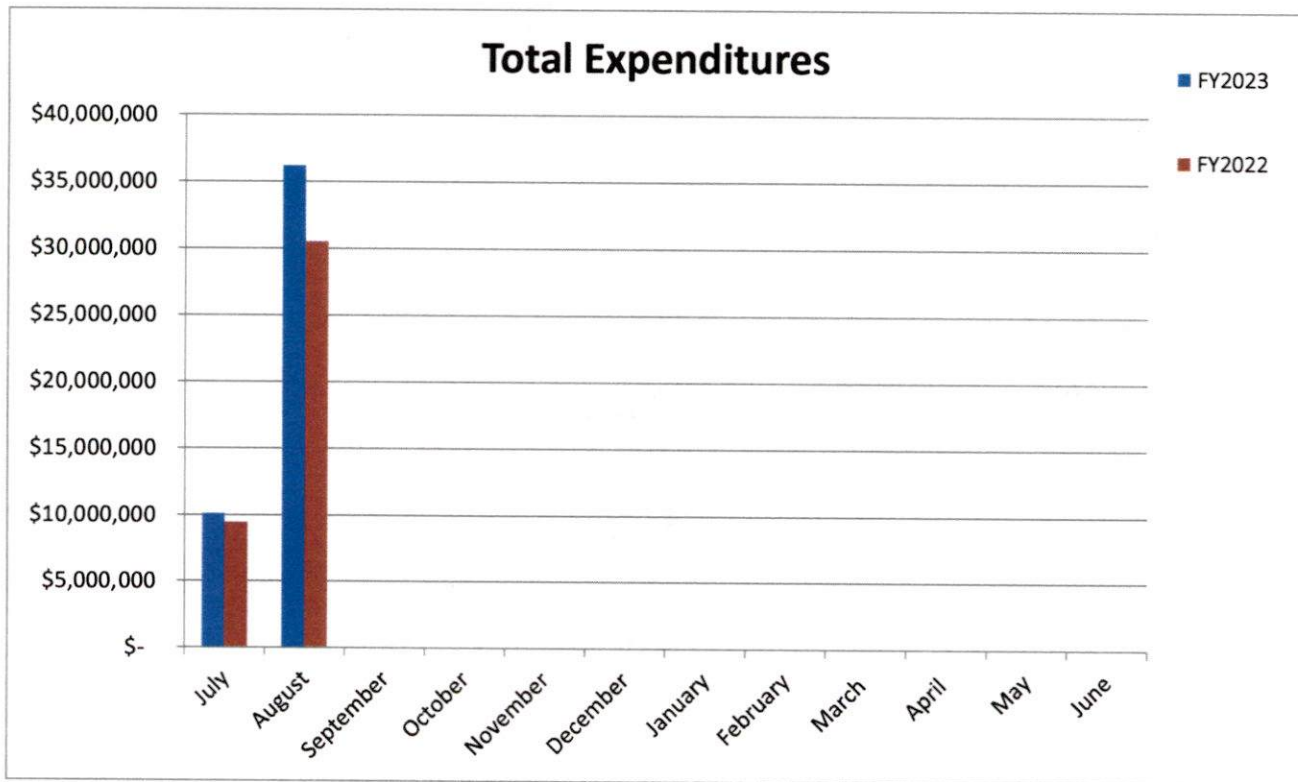
**FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING AUGUST 31, 2022
17% of the 2022 - 2023 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED BUDGET TENTATIVE 22-23	YTD REVENUE 07/31/2022	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE				
Beginning Balance (unaudited)	\$85,000,000	\$91,022,611	\$6,022,611	107%
AD VALOREM TAXES	\$253,762,198	\$792,321	(\$252,969,877)	0%
UTILITY TAXES	\$22,000,000	\$933,496	(\$21,066,504)	4%
OCCUPATIONAL LIC TAXES	\$40,000,000	\$421,893	(\$39,578,107)	1%
REVENUE IN LIEU OF TAXES	\$38,000	\$0	(\$38,000)	0%
OMITTED TAXES & PENALTIES	\$520,000	\$0	(\$520,000)	0%
TUITION	\$55,000	\$0	(\$55,000)	0%
TELECOMMUNICATIONS	\$850,000	\$169,372	(\$680,628)	20%
INTEREST	\$200,000	\$107,297	(\$92,703)	54%
OTHER REVENUE LOCAL SRS	\$1,731,500	\$61,655		4%
SEEK REVENUE	\$107,727,734	\$19,000,773	(\$88,726,961)	18%
OTHER STATE FUNDING	\$132,000	\$0	(\$132,000)	0%
INTERFUND TRANSFERS (indirect cost)	\$8,714,635	\$420,930	(\$8,293,705)	5%
MEDICAID	\$400,000	\$181,247	(\$218,753)	45%
SALE OF ASSETS	\$0	\$0	\$0	0%
ON BEHALF	\$136,646,889	\$0	(\$136,646,889)	0%
OTHER - NBC REIMB	\$240,000	\$0	(\$240,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	\$2,760,000	\$0	(\$2,760,000)	0%
OTHER -	\$0	\$0	\$0	0%
TOTAL OPERATING REVENUE	\$660,777,956	\$113,111,597	(\$547,666,359)	17%



**FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING AUGUST 31, 2022
17% of the 2022 - 2023 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED TENTATIVE BUDGET 22-23	YTD EXPENSES 08/31/2022	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	\$384,828,278	\$9,675,399	(\$375,152,879)	3%
STUDENT SUPPORT SERVICES	\$33,884,393	\$1,400,540	(\$32,483,853)	4%
INSTRUCTIONAL STAFF SUPP SERVICES	\$33,912,208	\$2,556,782	(\$31,355,426)	8%
DISTRICT ADMIN SUPPORT	\$7,862,810	\$719,529	(\$7,143,281)	9%
SCHOOL ADMIN SUPPORT	\$32,777,708	\$2,905,766	(\$29,871,942)	9%
BUSINESS SUPPORT SERVICES	\$39,637,701	\$9,119,061	(\$30,518,640)	23%
MAINTENANCE	\$55,553,491	\$7,326,044	(\$48,227,447)	13%
STUDENT TRANSPORTATION	\$24,497,271	\$2,336,506	(\$22,160,765)	10%
OTHER INSTRUCTIONAL	\$0	\$0	\$0	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$643,048	\$57,909	(\$585,139)	9%
DEBT SERVICE	\$1,681,048	\$113,202	(\$1,567,846)	7%
FUND TRANSFERS	\$3,000,000	\$0	(\$3,000,000)	0%
CONTINGENCY	\$42,500,000	\$0	(\$42,500,000)	0%
TOTAL EXPENDITURES	\$660,777,956	\$36,210,738	(\$624,567,218)	5%



**FAYETTE COUNTY PUBLIC SCHOOLS
REVENUES AND EXPENDITURES
FOR THE MONTH ENDED
AUGUST 30, 2022**

REVENUES

Revenue from local sources:		
Taxation	\$2,149,844	
Investment earnings	\$121,024	
Other revenue	<u>\$751,359</u>	
Total revenue from local sources		\$3,022,228
Revenue from state sources		\$21,130,929
Revenue from federal sources		\$3,200,303
On-Behalf sources		\$6,750,381
Beginning Balance		\$131,059,658
Transfers		<u>\$0</u>
TOTAL REVENUES		<u>\$165,163,498</u>

EXPENDITURES

Salaries:		
Instructional	\$15,387,348	
District Administrative	\$3,486,843	
School Administrative	\$2,979,406	
Operations & Support	\$4,420,934	
Transportation	\$1,935,749	
Food Service	<u>\$945,411</u>	
Total salaries		\$29,155,691
Vendor Payments		-\$1,710,960
Transfers and on-behalf payments		<u>\$31,987,029</u>
TOTAL EXPENDITURES		<u>\$59,431,760</u>

**NET INCREASE/(DECREASE) IN
NET ASSETS/FUND BALANCES**

\$105,731,739

Statement of Revenues Expenditures and Changes In Fund Balances
AUGUST 30, 2022

Fayette County School District

	Fund 1 General Fund	Fund 2 & 22& 25 Special Revenue	Fund 310 Capital Outlay	Fund 320 Building	Fund 360 Construction	Fund 400 Debt Service	Fund 51 Food Service	Fund 52 Day Care	Fund 7000 Fiduciary	TOTAL
Revenues										
Revenues from local sources										
Taxes:										
Property taxes	9,213	-	-	2,134	-	-	-	-	-	11,347
Occupational taxes	421,893	-	-	-	-	-	-	-	-	421,893
Motor vehicle taxes	783,108	-	-	-	-	-	-	-	-	783,108
Utility taxes	933,496	-	-	-	-	-	-	-	-	933,496
Taxation revenue	2,147,711	-	-	2,134	-	-	-	-	-	2,149,844
Investment earnings	107,297	-	-	-	6,308	7,419	-	-	-	121,024
Other revenue	61,655	239,741	-	-	24,849	-	385,459	27,346	12,310	751,359
Total revenue from local sources	2,316,662	239,741	-	2,134	31,157	7,419	385,459	27,346	12,310	3,022,228
Revenue from state sources	19,170,145	43,095	1,917,689	-	-	-	-	-	-	21,130,929
On-Behalf sources	420,930	-	-	-	-	6,329,450	-	-	-	6,750,381
Revenue from federal sources	181,247	150,300	-	-	-	-	2,868,755	-	-	3,200,303
Beginning Balance	91,022,611	-	1,049,203	188,431	33,263,574	207,699	5,186,246	-	141,893	131,059,658
	-	-	-	-	-	-	-	-	-	-
Total Revenues	113,111,597	433,136	2,966,892	190,564	33,294,731	6,544,568	8,440,461	27,346	154,203	165,163,498
Expenditures										
Instructional	12,515,370	2,871,978	-	-	-	-	-	-	-	15,387,348
District Administration	2,936,041	550,803	-	-	-	-	-	-	-	3,486,843
School Administration	2,826,030	70,593	-	-	-	-	-	82,783	-	2,979,406
Operations & Support	4,370,508	50,426	-	-	-	-	-	-	-	4,420,934
Transportation	1,919,763	15,986	-	-	-	-	-	-	-	1,935,749
Food Service	-	-	-	-	-	-	945,411	-	-	945,411
Total Salaries and Benefits	24,567,711	3,559,786	-	-	-	-	945,411	82,783	-	29,155,691
Vendor Payments	6,961,979	(12,981,504)	-	-	2,919,156	-	1,361,201	28,209	-	(1,710,960)
Transfers and on-behalf payments	4,681,048	14,571,826	-	6,329,450	-	6,329,450	75,255	-	-	31,987,029
Total Expenditures	36,210,738	5,150,107	-	6,329,450	2,919,156	6,329,450	2,381,866	110,991	-	59,431,760
Fund Balance	76,900,859	(4,716,972)	2,966,892	(6,138,886)	30,375,576	215,118	6,058,595	(83,645)	154,203	105,731,739

	Revenues	Expenditures	Change In NA/FB
Governmental	\$ 156,541,488	\$ 56,938,902	\$ 99,602,586
Proprietary	\$ 8,467,807	\$ 2,492,858	\$ 5,974,949
Fiduciary	\$ 154,203	\$ -	\$ 154,203
Fund Balance	\$ 165,163,498	\$ 59,431,760	\$ 105,731,739

FCPS 2022 -2023 Investment Schedule

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
September SEEK Investment	\$ 10,000,000	MUFG Bank	CP	A1/P1	2.14%	9/5/2022	\$ 9,983,356	\$ 16,644
15th Payroll	\$ 10,000,000	MITSUBISHI CORP	CP	A1/P1	2.28%	9/13/2022		
30th Payroll	\$ 10,000,000	National Sec. Clearing Corp	CP	A1/P1	2.25%	9/28/2022	9,982,500.00	\$ 17,500
							2022-2023 Int. Income	\$ 141,442

FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR MONTH ENDED
AUGUST 30, 2022

	Tentative Budget	YTD Actuals FISCAL YR 2023	Percent Realized	Tentative Budget	YTD Actuals FISCAL YR 2022	Percent Realized	Variance FY 2023 V/S 2022
Revenues							
Revenues from local sources							
Taxes:							
Property taxes	\$241,482,198	\$9,213	0%	\$226,554,250	\$31,087	0%	(\$21,874)
Occupational taxes	\$40,000,000	\$421,893	1%	\$32,300,000	\$681,502	2%	(\$259,609)
Motor vehicle taxes	\$12,800,000	\$783,108	6%	\$10,000,000	\$971,733	10%	(\$188,625)
Utility taxes	\$22,000,000	\$933,496	4%	\$15,000,000	\$1,921,270	13%	(\$987,774)
Taxation revenue	\$316,282,198	\$2,147,711	1%	\$283,854,250	\$3,605,592	1%	(\$1,457,882)
Investment earnings	\$200,000	\$107,297	54%	\$20,000	\$444	2%	\$106,853
Other revenue	4,584,500.00	\$61,655	1%	\$2,978,000	\$89,391	3%	(\$27,737)
Total revenue from local sources	\$321,066,698	\$2,316,662	1%	\$286,852,250	\$3,695,428	1%	(\$1,378,766)
Revenue from state sources	\$245,596,623	\$19,170,145	8%	\$228,438,953	16,238,184.09	7%	\$2,931,961
Revenue from federal sources	\$400,000	\$181,247	45%	\$334,152	\$0	0%	\$181,247
On-Behalf sources	\$8,714,635	\$420,930	5%	\$12,527,649	\$44,296	0%	\$376,635
Beginning Balance	\$85,000,000	\$91,022,611	107%	\$70,600,000	\$78,807,096	112%	\$12,215,516
Total Revenues	\$660,777,956	\$113,111,597	17%	\$598,753,004	\$98,785,004	16%	\$14,326,593
Expenditures							
Instructional	\$309,482,360	\$12,515,370	4%	\$275,635,247	\$11,478,638	4%	\$1,036,732
District Administration	\$19,609,547	\$2,936,041	15%	\$17,895,402	\$2,327,539	13%	\$608,502
School Administration	\$27,341,013	\$2,826,030	10%	\$26,686,638	\$2,604,078	10%	\$221,952
Operations & Support	\$22,319,243	\$4,370,508	20%	\$21,925,737	\$3,469,887	16%	\$900,621
Transportation	\$18,409,673	\$1,919,763	10%	\$17,693,326	\$1,680,483	9%	\$239,279
Food Service	\$0	\$0	0%	\$0	\$0	0%	\$0
Total Salaries and Benefits	\$397,161,836	\$24,567,711	6%	\$359,836,350	\$21,560,626	6%	\$3,007,086
Vendor Payments	\$218,116,120	\$6,961,979	3%	\$56,689,010	8,864,434.01	16%	(\$1,902,455)
Transfers and on-behalf payments	\$3,000,000	\$4,681,048	156%	143,227,644.00	\$142,146	0%	\$4,538,902
Contingency	\$42,500,000	\$0	0%	\$39,000,000	\$0	0%	\$0
Total Expenditures	\$660,777,956	\$36,210,738	5%	\$598,753,004	\$30,567,205	5%	\$5,643,533
Fund Balance	\$0	\$76,900,859		\$0	\$68,217,799		\$8,683,060