

New Stanton Elementary Construction Project





Original Cost Estimates of Project

- The original estimated cost of the new Stanton Elementary was \$16,000,025
- When the bids were received, even after they did a value engineering exercise, the cost of the project was \$23,242,423
- [Original Plan Discussion](#)
- [Blueprint Showing Gym Bleacher Issue](#)



Bonding Potential- History

- Ross Sinclair is our Fiscal Agent to assist with the sale of bonds. Bonds are similar to taking out a mortgage on a home.
- [Currently owe in previous bond sales](#)
- In [October of 2021 Bonding Potential](#) on a 20 year bond was estimated at \$20,290,000- Only had \$50,852.00 left to use on other projects
- In [December of 2021 Bonding Potential](#) was looked at for a 25 year period- had \$22,915,000 bonding potential with \$62,059 left to use on other projects
- [Audited AFR Fund Balance History](#)



Good Possibilities For Project

- Increase in bonding potential is good- more for other future projects
- Legislature requested information from districts on projects that couldn't be funded due to costs and lack of funding. We submitted two forms- [SES New Construction](#) and [SES Roof Project](#) to see if we could receive additional funding from legislature
- We are working with Stanton Elementary staff to review the project and determine if changes need to be made- Expand the gym, cafeteria, kitchen for dry storage- in exchange for some of the other features that aren't necessities.



Good Possibilities For Project

- [House Bill 678](#)- Allows us to possibly push through an expansion to the gym and cafeteria/kitchen- This was not passed until May of 2022
- Because our community supported our district with the nickel tax, we have the potential to receive other funding from the legislature as well.
- Even if no other funding comes in, we will be able to build the building we want and are working towards getting the project on its way.