



FAYETTE COUNTY PUBLIC SCHOOLS

**Executive Summary
Fayette County Public Schools Board Meeting
Agenda Item**

MEETING: Regular

DATE: September 26, 2022

TOPIC: Approval of Revised BG-1 Project Application for the Construction of the New Combined CTE School at Midland Avenue BG# 22-167

PREPARED BY: Myron Thompson, Chief Operating Officer @ 381-4165

Recommended Action on: 9/26/2022
Consent Item

Superintendent Prior Approval: No

Recommendation/Motion: Approve a revised BG-1 Project Application for the construction of the Combined CTE School at Midland Avenue in the amount of \$78,935,000.00 (Seventy-eight Million, Nine Hundred Thirty-five Thousand Dollars).

Background/Rationale: The renovation of the new Combined CTE School at Midland Avenue is listed as priority 1b.2. on FCPS's 2021 District Facility Plan (DFP) of approximately 162,405 SF to serve 1,000 students. A \$10,000,000 LAVEC grant was received in September 2021, which moved this project forward from the DFP. When the grant was received, it came with a stipulation that the project needed to be bid within one year. While that time stipulation has been removed, the grant funds that the Board has already accepted do have to be used toward this project within a reasonable timeframe or the funds will need to be returned.

A BG-1 project application is required for all projects that use restricted funds. An initial BG-1 was completed and approved to start this project, which was put together by the Director of FCPS Facility Design & Construction and the design team. During the design phases of the project, the design team is required to revisit the cost opinion as the design becomes more detailed. If the design team finds that the cost opinion changes greater than 10% at any phase of the design, they are required to let FCPS know this to recommend revising the BG-1. A revised BG-1 was approved on May 23, 2022, at the design development phase due to an increase in costs. We are now in the construction document phase of the project. Based on current trends in the construction industry, we are seeing an increase in construction costs. As a reminder, a revised BG1 will be required after the project bids and again at the end of the project to close it out. It is recommended to approve a revised BG-1 as listed.

Based on the rationale above, a revised BG-1 Project Application is required as follows:

	Revised BG-1 Project Application (5/22)	Revised BG-1 Project Application
Total Construction Cost:	\$53,689,830.00	\$63,642,277.58
Contingencies:	\$2,684,491.50	\$3,182,113.88
Architect/Engineer Fee:	\$3,326,213.50	\$3,773,490.95
Fiscal Agent Fee:	\$322,657.76	\$219,800.00
Bond Discount:	\$1,168,200.00	\$1,039,249.59
Equipment/Furnishings:	\$5,063,695.00	\$5,063,695.00
Equipment/Computers:	\$1,181,435.00	\$1,181,435.00
Technology Network Systems (KETS), Telephone, etc.:	\$254,850.00	\$254,850.00

Site Acquisition:	\$0	\$0
Site Survey:	\$10,000.00	\$10,000.00
Geotechnical Investigation:	\$0	\$5,195.00
Special Inspections:	\$25,000.00	\$25,000.00
Commissioning:	\$161,069.49	\$95,150.00
Advertising:	\$0	\$0
Printing:	\$64,000.00	\$64,000.00
HVAC Balancing:	\$80,534.75	\$30,000.00
Prof. Cost Estimating:	\$81,910.00	\$81,910.00
Asbestos Abatement / Geothermal Testing:	\$110,000.00	\$54,420.00
BDA Testing / 3D Bldg. Scan / Moisture Testing:	\$0	\$26,300.00
HBC Permit Fee / LFUCG Fee:	\$36,113.00	\$36,113.00
Construction Photography / Graphics Package:	\$150,000.00	\$150,000.00
Total Estimated Cost:	\$68,410,000.00	\$78,935,000.00

Strategic Priority:

- ☒ Student Achievement ☐ Diversity, Equity, Inclusion & Belonging
☐ Highly Effective & Culturally Responsive Workforce
☐ Stakeholder Engagement & Outreach ☒ Organizational Health & Efficiency

Data Considerations: District Facility Plan

Policy: 702 KAR 4:160

Funding Source:

<u>Fund</u>	<u>Org. Code</u>	<u>Object Code</u>	<u>Balance</u>
SFCC Bond	360	5110	\$4,937,173.00
Local FSPK Bond	360	5210	\$63,997,827.00
SFCC (LAVEC Grant)	360	5210	\$10,000,000.00

Attachment(s): Revised BG-1 Project Application