

# LEGAL NOTICE

The Southgate Independent Board of Education will hold a public hearing in the Southgate Public School Auditorium located at 6 William F. Blatt Ave. Southgate, KY 41071 on September 8<sup>th</sup> at 6 PM to hear public comments regarding a proposed general fund tax levy of 108.2 cents on real property and 119.0 cents on personal property.

The General Fund tax levied in fiscal year 2022 was 118.9 cents on real property and 118.9 cents on personal property and produced revenue of \$1,216,489.19. The proposed General Fund tax rate of 108.2 cents on real property and 119.0 cents on personal property is expected to produce \$1,360,805.35. Of this amount \$46,839.54 is from new and personal property. The compensating tax for 2023 is 98.6 cents on real property and 118.9 cents on personal property and is expected to produce \$1,244,184.91.

The general areas to which revenue of \$144,315.35 above 2022 revenue is to be allocated are as follows: Cost of collections, \$2,595; building fund, \$80,367; instruction, \$61,353.35.

The General Assembly has required publication of this advertisement and information contained herein.

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