

Northern Kentucky Cooperative For Educational Services
Budget vs. Actuals: 2022-23 Budget Report
July 2022

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		5,296.00
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	23,167.00	287,500.00
31510 INTEREST		300.00
31636 REGISTRATIONS	19,560.00	
31800 LOCAL GRANT RECEIPTS		418,660.00
31913 SPONSORSHIP	750.00	
31981 KEDC REBATE (KPC) & GRREC (AEPA)		70,000.00
31996 INDIRECT COSTS RECEIPTS	55,332.04	737,393.00
31997 RENT		61,700.00
31999 MISC. REVENUES	2,343.10	750.00
33111 SEEK FUNDS/ADA		194,830.00
Total 31100 UNRESTRICTED INCOME	\$ 101,152.14	\$ 1,771,133.00
31310 SLOTS/TUITION/BUY-IN	26,000.00	1,636,611.00
31985 SICK LEAVE ESCROW	6,115.42	
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	61,804.81	1,823,254.00
34500 FEDERAL RECEIPTS	34,411.37	5,416,253.00
Total 33000 RESTRICTED RECEIPTS	\$ 96,216.18	\$ 7,239,507.00
Total Income	\$ 229,483.74	\$ 10,652,547.00
Gross Profit	\$ 229,483.74	\$ 10,652,547.00
Expenses		
40100 PERSONNEL		9,220.00
40110 CERTIFIED PERSONNEL	256,817.88	3,799,175.00
40130 CLASSIFIED PERSONNEL	92,425.28	1,364,732.00
Total 40100 PERSONNEL	\$ 349,243.16	\$ 5,173,127.00
40200 FRINGE	0.00	
40211 LIFE INSURANCE	17.91	409.00
40221 SOC SEC TAX	5,350.21	84,133.00
40222 MEDICARE TAX	4,789.22	71,938.00
40231 TEACHER RETIREMENT	25,599.80	376,795.00
40232 COUNTY RETIREMENT	22,409.67	346,741.00
40233 HEALTH INSURANCE	13,806.69	240,239.00
40253 UNEMPLOYMENT	312.92	5,456.00
40260 WORKERS COMPENSATION		11,893.00
40291 SICK LEAVE PROGRAM	6,115.42	54,814.00
40294 ADMININSTRATIVE COST - INS	143.28	13,197.00
Total 40200 FRINGE	\$ 78,545.12	\$ 1,205,615.00
40300 PROFESSIONAL SERVICES		

40330 OTHER PROFESSIONAL SERVICES	61,443.62	124,500.00
40331 AUDIT		22,000.00
40333 PAYROLL SERVICES	1,251.68	15,000.00
40340 TECHNICAL SERVICES	1,800.00	80,080.00
Total 40300 PROFESSIONAL SERVICES	\$ 64,495.30	\$ 241,580.00
40335 CONTRACTED SERVICE	17,654.21	787,340.00
40400 REPAIR/MAINTENANCE		
40411 WATER	967.53	
40420 MOWING	1,370.00	12,000.00
40421 SANITATION SERVICE	1,898.64	5,600.00
40430 FACILITIES/REPAIR/MAINTENANCE	12,255.16	102,312.00
40441 RENT		65,200.00
40620 UTILITIES - GAS/ELECTRIC		41,000.00
40648 SOFTWARE/SOFTWARE MAINT	2,116.96	24,440.00
40733 FURNITURE		29,500.00
40734 COMPUTERS		49,000.00
40850 BUILDING REPAIR FUND	15,676.40	
Total 40400 REPAIR/MAINTENANCE	\$ 34,284.69	\$ 329,052.00
40500 INSURANCE		
40520 LIABILITY INSURANCE	28,528.50	36,200.00
40522 PROPERTY INSURANCE	24,467.50	12,300.00
40529 BONDING INSURANCE		725.00
Total 40500 INSURANCE	\$ 52,996.00	\$ 49,225.00
40600 OFFICE EXPENSE		
40440 POSTAGE MACHINE RENTAL		1,335.00
40531 POSTAGE		1,700.00
40532 TELEPHONE	2,079.13	46,644.00
40540 ADVERTISING		500.00
40550 PRINTING		11,500.00
40605 FOOD	1,024.61	23,800.00
40610 SUPPLIES	32,428.88	921,610.00
40615 JANITORIAL SUPPLIES	770.34	6,000.00
Total 40600 OFFICE EXPENSE	\$ 36,302.96	\$ 1,013,089.00
40700 PROGRAM EXPENSES		
40320 EDUCATIONAL SERVICES	384.00	339,200.00
40339 REGISTRATION FEE	1,684.00	141,440.00
40580 TRAVEL	7,219.81	282,221.00
40581 TRAVEL/TRAINING		52,682.00
40640 BOOKS/PERIODICALS	4,689.23	21,089.00
40720 Interest on Loan	946.51	13,200.00
Total 40700 PROGRAM EXPENSES	\$ 14,923.55	\$ 849,832.00
40721 DEPRECIATION		66,150.00
40800 OTHER EXPENSES		
40810 DUES AND FEES	455.90	12,210.00
40830 DISTRICT RECORD FEE		30,000.00

40933 INDIRECT COSTS		55,332.04		793,863.00
Total 40800 OTHER EXPENSES	\$	55,787.94	\$	836,073.00
40840 CONTINGENCY				101,464.00
Total Expenses	\$	704,232.93	\$	10,652,547.00
Net Operating Income	-\$	474,749.19	\$	0.00
Net Income	-\$	474,749.19	\$	0.00