REQUIRED HEARING NOTICE FOR TAX RATE EXCEEDING COMPENSATING RATE

PUBLIC NOTICE 2022 PROPOSED TAX RATE PUBLIC HEARING

The Ohio County Fiscal Court will hold a public hearing on September 13th, 2022 at 5 pm at the Ohio County Community Center for the purpose of obtaining comments from the public regarding the proposed tax rate.

The tax rate levied last year was 7.6% and produced revenues in the amount of $643,496. This year’s compensating rate is 7.5% and will produce revenues in the amount of $650,878. The Ohio County Fiscal Court proposes a tax rate of 7.6% which will produce a total of $659,556 in revenues.

Revenue expected from New Property is $0; revenue expected from Personal Property is $148,318; revenue expected from Motor Vehicle is $97,535; and revenue expected from Watercraft is $3,759.

Revenue received in excess of last year’s revenue will be used for General Government Operations.

The Kentucky General Assembly requires that the Ohio County Fiscal Court publish this notice with the above information contained herein.