

NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
****July 2022****

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$	7,092,720.96	
Other - List:	\$	-	\$ 7,092,720.96

Current Month Activity:

Add:

GEN Journals (if positive amount)			
GCR Journals	\$	1,402,429.51	\$ 1,402,429.51

Less:

APP Journals	\$	511,316.35	
APM Journals			
GEN Journals (If negative amount)	\$	37,438.80	
GRV Journals (If negative amount)			
PRH Journals			
PRJ Journals	\$	989,863.50	\$ 1,538,618.65

ACTUAL MUNIS BALANCE: \$ 6,956,531.82

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank	\$	3,254,615.94	
Investment Acct	\$	3,117,900.40	
Money Market	\$	1,293,062.33	
Scholarships	\$	88,427.84	\$ 7,754,006.51

Add:

Corrections	\$	20.00	Check cleared for more than written.
Deposit in Transit			\$ 20.00

Less:

Bank Posting Errors			
Outstanding Wire Payments			
Outstanding Checks - Payroll	\$	533,316.77	
Outstanding-Summer Payroll			
Other - BanCorp Payment-didn't clear bank	\$	233.92	
Outstanding Checks - A/P	\$	261,443.25	\$ 794,993.94

ACTUAL BANK BALANCE: \$ 6,959,032.57

UNRECONCILED BALANCE - MUNIS VS BANK: \$ (2,500.75)

CASH & INVESTMENTS BY FUND

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>BALANCE</u>
10-6101	General Fund	\$ (97,659.27)
10-6101MD	General Fund-Mildred Dean Money Market Account	\$ 1,293,062.33
10-6101	General Fund Investment Account	\$ 3,117,900.40
20-6101	Special Revenue	\$ (2,309,787.42)
22-6101	Local Donations	\$ 75,941.24
31-6101	Capital Outlay	\$ 137,215.00
32-6101	Building Fund	\$ 1,697,033.64
36-6101	Construction Fund	\$ 2,539,392.96
40-6101	Debt Service	\$ (10,221.59)
51-6101	Food Service	\$ 428,365.54
71-6101	Scholarship & Chester Davis	\$ 85,288.99

TOTAL CASH & INVESTMENTS: \$ 6,956,531.82

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ 2,500.75