

**NEWPORT INDEPENDENT SCHOOLS**  
**BANK RECONCILIATION AND CASH BALANCES**  
**\*\*JUNE 2022\*\***

**MUNIS**

**Balance on Hand at Beginning of Month**

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$	6,352,893.73	
Other - List:	\$	-	\$ 6,352,893.73

**Current Month Activity:**

**Add:**

GEN Journals (if positive amount)	\$	-	
GCR Journals	\$	4,175,086.82	\$ 4,175,086.82

**Less:**

APP Journals	\$	525,928.46	
APM Journals	\$	-	
GEN Journals (If negative amount)	\$	34.15	Wire transfer fee
GRV Journals (If negative amount)	\$	4,881.22	
PRH Journals	\$	-	
PRJ Journals	\$	2,904,415.76	\$ 3,435,259.59

**ACTUAL MUNIS BALANCE: \$ 7,092,720.96**

**BANK STATEMENT**

**Bank Balance at Close of Month:**

Heritage Bank	\$	4,404,837.81	
Investment Acct	\$	3,116,043.05	
Money Market	\$	1,292,292.04	
Scholarships	\$	88,375.16	\$ 8,901,548.06

**Add:**

Corrections			
Deposit in Transit	\$	-	\$ -

**Less:**

Bank Posting Errors			
Outstanding Wire Payments	\$	-	
Outstanding Checks - Payroll	\$	827,792.00	
Outstanding-Summer Payroll	\$	797,734.11	
Other - BanCorp Payment-didn't clear bank	\$	233.92	
Outstanding Checks - A/P	\$	180,566.32	\$ 1,806,326.35

**ACTUAL BANK BALANCE: \$ 7,095,221.71**

**UNRECONCILED BALANCE - MUNIS VS BANK: \$ (2,500.75)**

**CASH & INVESTMENTS BY FUND**

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>BALANCE</u>
10-6101	General Fund	\$ 99,071.60
10-6101MD	General Fund-Mildred Dean Money Market Account	\$ 1,292,292.04
10-6101	General Fund Investment Account	\$ 3,116,043.05
20-6101	Special Revenue	\$ (2,158,714.93)
22-6101	Local Donations	\$ 75,941.24
31-6101	Capital Outlay	\$ 137,215.00
32-6101	Building Fund	\$ 1,481,409.64
36-6101	Construction Fund	\$ 2,661,467.46
40-6101	Debt Service	\$ -
51-6101	Food Service	\$ 302,759.55
70-6101	Athletics	\$ -
71-6101	Scholarship & Chester Davis	\$ 85,236.31

**TOTAL CASH & INVESTMENTS: \$ 7,092,720.96**

**UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ 2,500.75**