

# **Annual Financial Report**

## **FY 2021-2022**

Dawson Springs Board of Education  
August 29, 2022



# MUNIS Document

- Report is attached to Board agenda
- Report submitted to KDE on July 13
- AFR is the summary showing all revenues and expenditures for all funds
- Compares the actual revenues and expenditures to the annual working budget
  - “Budget Approp” = Working Budget
  - “YR to Date Actual” = Actual Revenues and Expenditures
  - “Avail Budget” = Available Budget
  - “% Used” = Percentage of Budget Used on Actual Expenditures

## ANNUAL FINANCIAL REPORT - ACCOUNT DETAIL FY 2022

GENERAL FUND (1)				BUDGET APPROP	YR TO DATE ACTUAL	AVAIL BUDGET	% USED
REVENUES							
0999 BEGINNING BALANCE							
TOTAL 0999 BEGINNING BALANCE				1,353,313.00	1,337,345.07	15,967.93	98.82
RECEIPTS							
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES							
110	1111	GENERAL REAL PROPERTY TAX		345,000.00	388,350.08	-43,350.08	112.57
110	1113	PSC REAL PROPERTY TAX		30,000.00	110,923.15	-80,923.15	369.74
110	1115	DELINQUENT PROPERTY TAX		5,000.00	28,534.97	-23,534.97	570.70
110	1117	MOTOR VEHICLE TAX		75,000.00	84,632.91	-9,632.91	112.84
TOTAL AD VALOREM TAXES				455,000.00	612,441.11	-157,441.11	134.60
SALES & USE TAXES							
110	1121	UTILITIES TAX		115,000.00	130,273.11	-15,273.11	113.28
TOTAL SALES & USE TAXES				115,000.00	130,273.11	-15,273.11	113.28

# Funds 2, 310, 320, 400 and 51

- Special Revenue Funds (Fund 2) are State and Federal grants paying for approximately 20 employees, FRYSC, instructional supplies, evaluation and OT/PT services, preschool, and COVID related expenses (GEER/ESSER).
- Capital Outlay (310) and Building Funds (320) revenues are collected from the state based on SEEK amounts and the “nickel”--a collected portion from property taxes. Expenditures include debt payments, property insurance, state approved operational and maintenance expenses reported in the Capital Fund Request.
- Construction Fund (360) reports the current HVAC/roof project in progress.
- Debt Service (400) reports the annual debt payments made for the 2009 Bond Series (2009 Elementary Renovations and 7 / 8 Addition).
- Food Service (51) revenues are collected from local and federal sources. Expenses are all food service employees and operational expenses.

# General Fund Revenue

Beginning Balance: \$ 1,337,345.07

Revenue from Local Sources:

Taxation: \$ 762,369.55

Investment Earnings: \$ 6,817.95

Other: \$ 13,932.30

Total Revenue from Local Sources: \$ 783,119.80

Revenue from State:

SEEK: \$ 3,144,198.00

Other State: \$ 31,608.50

Total Revenue from State Sources: \$ 3,175,806.50

Total Revenue from Federal Sources: \$ 19,320.44

Other Revenue: \$ 377,506.16

**Total Revenue: \$ 5,693,097.97**

# General Fund Expenditures

## Salaries and Benefits:

Instructional:	\$ 2,191,820.25
Administrative:	\$ 764,286.39
Business Support:	\$ 148,607.10
Maintenance:	\$ 171,513.41
Transportation:	\$ 65,629.67

Total Salaries and Benefits: \$ 3,341,856.82

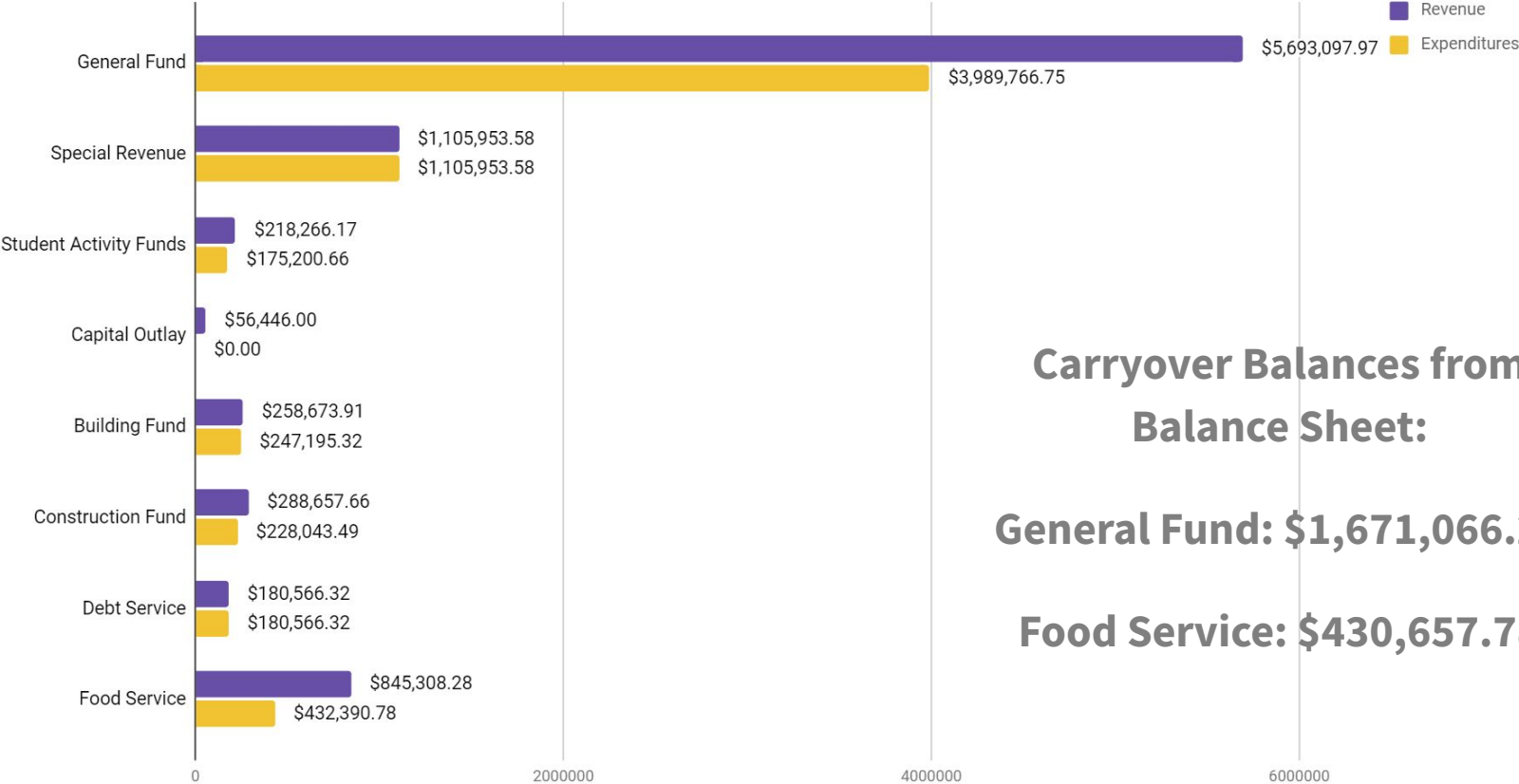
## Other Expenditures:

Instructional:	\$ 82,484.35
District:	\$ 134,437.26
Operation/Maintenance:	\$ 375,367.09
Transportation:	\$ 30,581.23
Fund Transfer/Debt/On-Behalf:	\$ 25,040.00

Total Other Expenditures: \$ 647,909.93

**Total Expenditures: \$ 3,989,766.75**

Total Revenue and Expenditures



**Carryover Balances from  
Balance Sheet:**

**General Fund: \$1,671,066.22**

**Food Service: \$430,657.78**

# Audited Annual Financial Report

- Report will be presented to Board at December meeting
- After performing the annual financial audit, the auditors will calculate adjustments to add to our books such as inventories for consumption in Food Service, sick leave liabilities, and pension expenses in accordance with GASB 68 and 75.



# Questions?