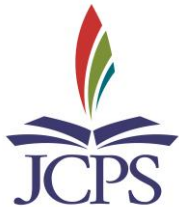


WORKING BUDGET

Fiscal Year 2022-23

including Tax Rate and ESSER Funding Recap



Jefferson County Board of Education
August 30, 2022

Tax Levy Events

August 10, 2022

- Kentucky Department of Revenue certified assessments
- Received tax reports from KDE
- Calculations prepared to determine recommendations

August 19th & 21st –

- Proposed Tax rates advertised in Courier-Journal

August 30th

- Public Hearing on tax rate recommendation for 2022-23
- Tax rate must be set within 45 days of assessment certification
- Recommendation of tax rates submitted to Board for approval

Tax Levy History

<u>Fiscal Year</u>	<u>Real Estate Rate</u>	<u>Personal Property Rate</u>	<u>Tax Rate Type</u>	
2011-12	67.7	67.7	Comp	
2012-13	70.0	70.0	4%	
2013-14	71.0	71.0	half of the 4% rate	
2014-15	71.0	71.0	same as last year	
2015-16	71.0	71.0	4%	4% rate is same as the rate levied last year
2016-17	70.8	71.0	4%	4% rate is same or lower than the rates levied last year
2017-18	70.4	70.4	4%	
2018-19	72.5	72.5	4%	
2019-20	73.6	73.6	4%	
2020-21	75.5	75.5	4%	} 2020-21 - Billed rate of 75.5 cents instead of 80.6 cent rate pending appeal, 5.1 cent rate difference billed in November 2021
2020-21	80.6	80.6	other	
2021-22	79.6	79.6	4%	2021-22 - Actual billing included a separate line for the 5.1 cent rate not billed in November 2020
2022-23	76.3	76.8	4%	property assessments increased 10.4%, resulting in a decrease in the property tax rates

KRS 160.470 Tax rate limits --

(10) A district board of education may levy a general tax rate that will produce revenue from real property, exclusive of revenue from new property, that is four percent (4%) over the amount of the revenue produced by the compensating tax rate as defined in KRS 132.010.

Rate Recommendation

4% revenue increase over last year

FY 2022-23 School Tax Rate

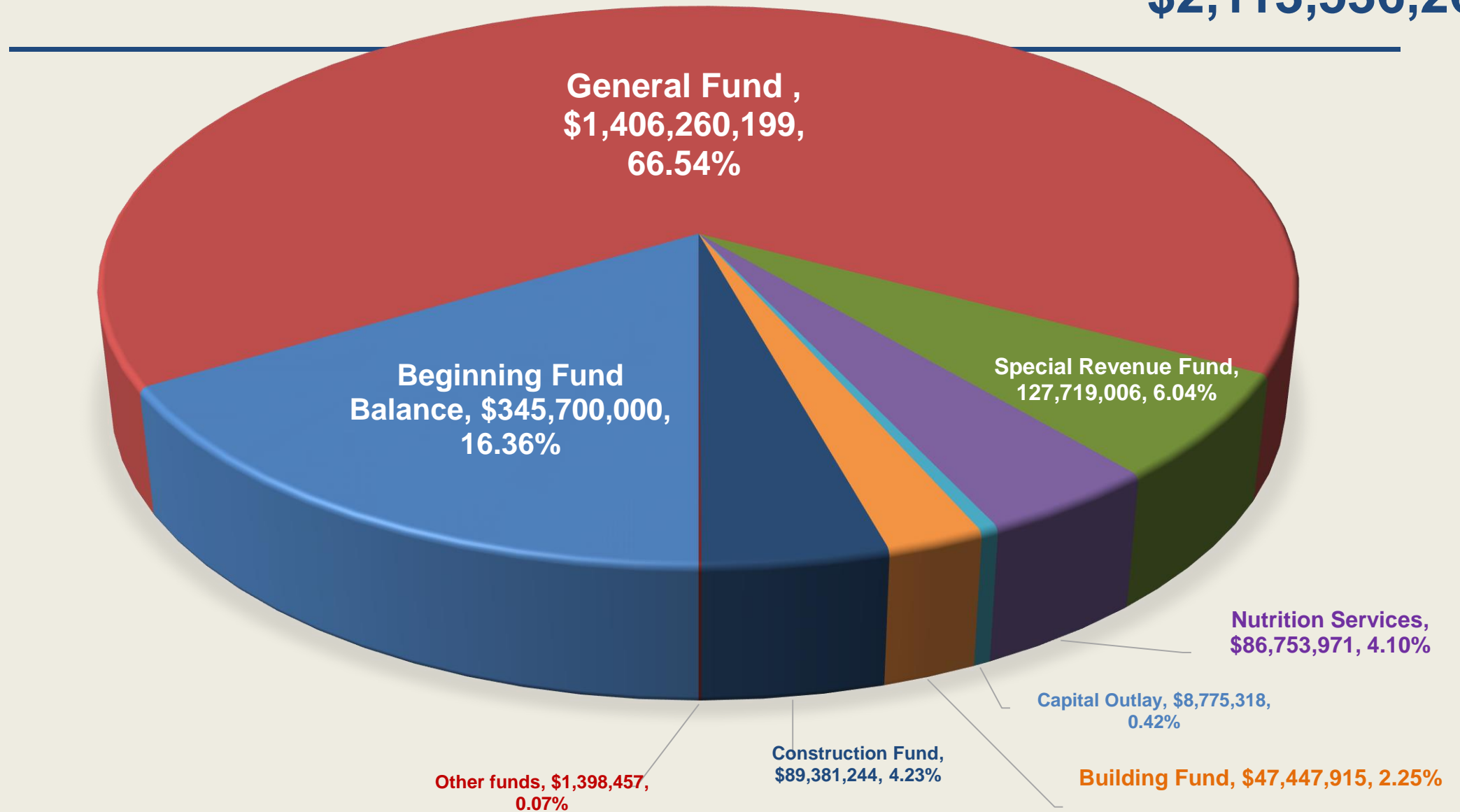
Rate Recommendation

- Real Property – 76.3 cents per \$100 assessed value (last year 79.6 cents)
\$100,000 home assessment – school tax \$736.00
- Personal Property – 76.8 cents per \$100 assessed value (last year 79.6 cents)
- Projected \$35.0 million Property Tax Revenue increase compared to FY22
 - *General Fund \$30.4 m*
 - *Building Fund \$4.6 m*

Assessment Increase Impact to SEEK Funding	full day kindergarten, March 2, 2022 FINAL	KDE Forecast w/UPDATED ASSESSMENTS 8/10/2022	FY22 vs FY23 (projected)
	2021/22	2022/23	
PROGRAM COMPONENT	4,000	4,100	
Total Assessment (Real & Personal Property, Motor Vehicle)	85,775,434,127	94,887,830,495	9,112,396,368
ADA (FTE)	87,753.184	87,753.184	
SEEK Base Per Pupil	4,000	4,100	
BASE SEEK			
Guaranteed Base	351,012,736	359,788,054	8,775,318
At Risk (0.15)	34,580,061	35,444,563	864,502
Exceptional Child	61,632,440	62,329,225	696,785
Transportation (prorated)	33,841,371	43,205,276	9,363,905
Limited English Proficiency (0.096)	4,582,272	5,469,466	887,194
Home & Hosp.	1,884,422	1,932,740	48,319
Calculated Base SEEK Funding	487,533,302	508,169,324	20,636,022
Less Reg. Local Effort	257,326,302	284,663,491	27,337,189
State Base SEEK including Capital Outlay	230,207,000	223,505,833	(6,701,167)
State appropriation adjustments	2,881,270		(2,881,270)
Total State SEEK including Capital Outlay	233,088,270	223,505,833	(9,582,437)
Less Capital Outlay	8,775,318	8,775,318	0
Net General Fund State SEEK	224,312,952	214,730,515	(9,582,437)

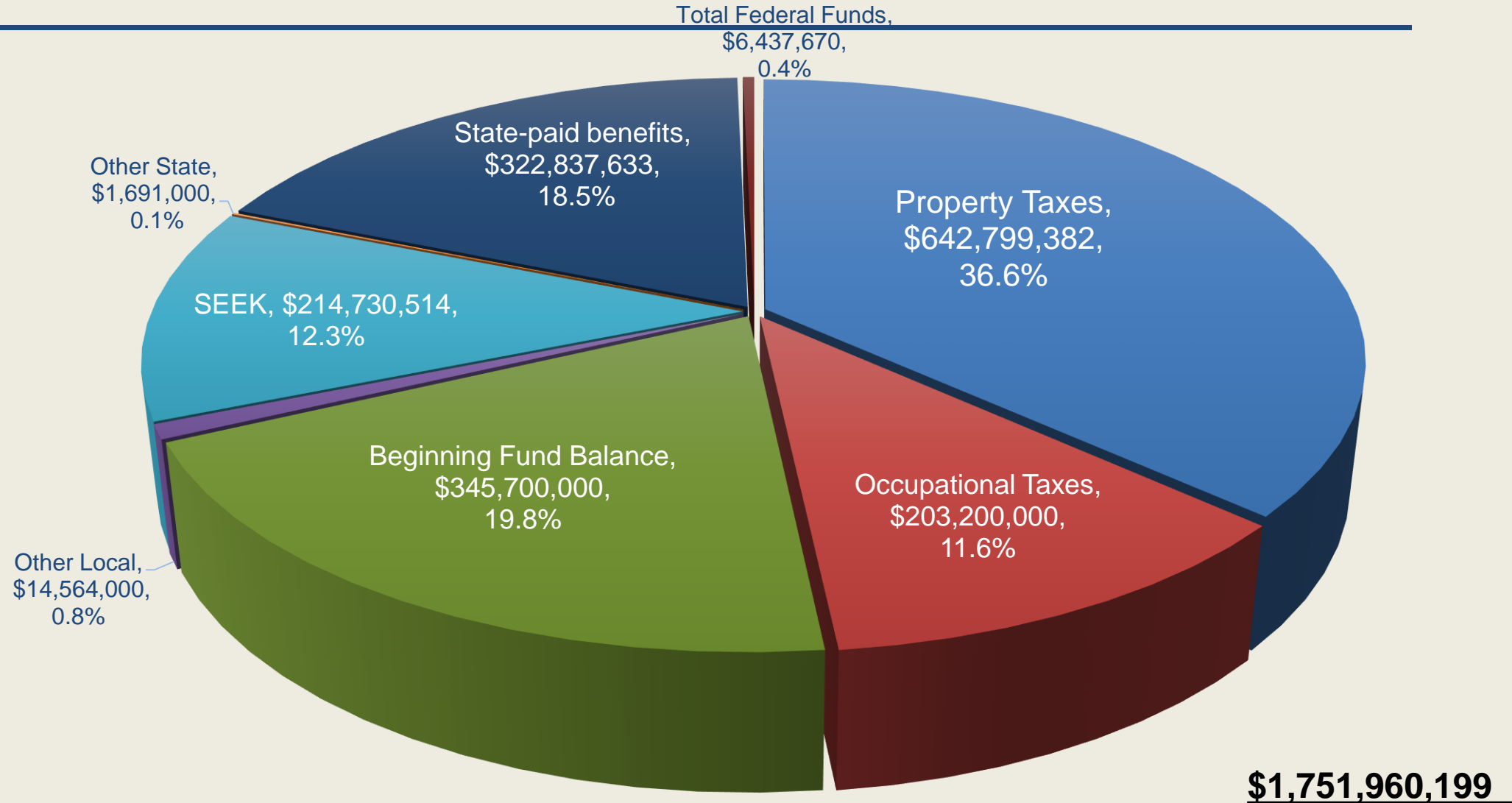
FY23 Working Budget

\$2,113,536,268

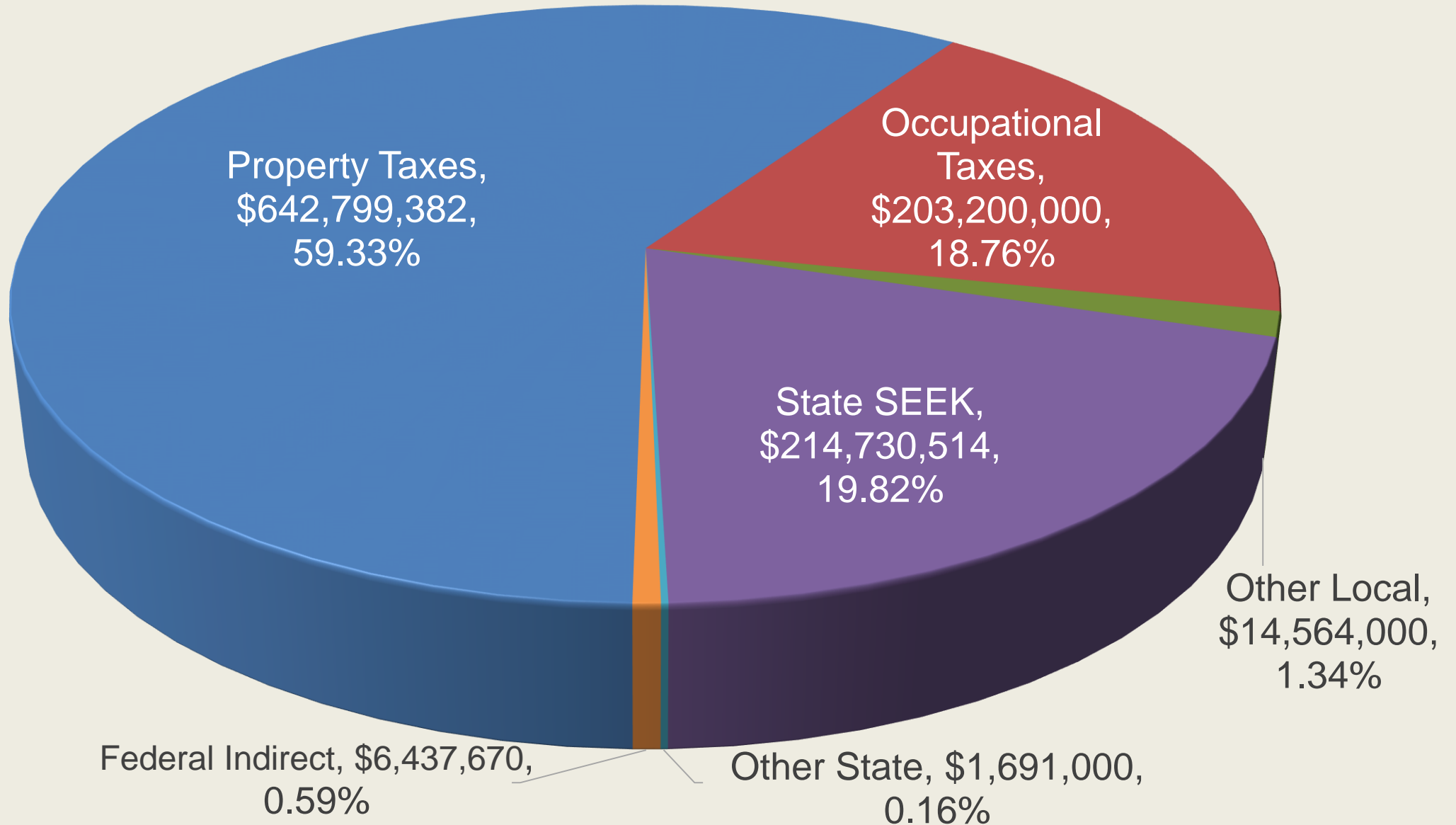


FY23 General Fund Working Budget

including Beginning Fund Balance



FY23 General Fund RECEIPTS - \$1,083,422,566



New Recurring General Fund Investments In 2022-23

Topic	Description	Budget
Compensation	4% salary increase to all staff	\$ 32,329,056
School Safety	67 school-based School Safety Administrator positions and 30 District Safety Officers	\$ 6,337,000
Transportation	Bus replacement budget increased from \$1 million to \$5 million	\$ 4,000,000
ESL Expansion	Additional 42 teachers and 11 bilingual instructor positions	\$ 3,100,000
High Schools Staffing Formula	New student-weighted staffing formula, providing more teacher, counselor, and classified staff positions	\$ 3,100,000
Middle Schools	Additional Classroom Teachers for four-person teacher team schedules	\$ 2,700,000
ECE Supports	Flexible allocations to 17 schools with significant ECE needs	\$ 680,000
Organizational Changes	Student trauma and violence prevention positions, middle school explore executive administrator, ECE administration, Human Resources, School Choice, six BCBA's for School Culture and Climate	\$ 2,394,004
School Investments	Additional school-based ECE positions, high school expansion of Waller-Williams HS, additional W.E.B. Dubois staff	\$ 2,221,343
Technology Improvements	Ring Central, Wireless failover solution, data loss prevention, Google Suite, Backpack Suite, Microsoft A5 license	\$ 4,408,020
Investment in Teachers with Amazon Business	Investment in teachers by providing a \$250 individual allocation for classroom teachers for optional classroom supplies through Amazon Business.	\$ 1,875,000
Total New Recurring Investments for FY23		\$ 63,144,423
Future State	Board Resolution for facilities, high-need schools, racial equity, and increased instructional time	\$ 54,000,000

New One-Time General Fund Investments For 2022-23

Topic	Description	Budget
School Safety	Start-up costs for vehicles and equipment	\$ 763,000
School Hold Harmless	Staffing formula hold harmless for Middle & High schools	\$ 1,000,000
Various School Investments	Wheatley positions school merger, Renovations – Farnsley, Waller Williams, Iroquois CTE, Playgrounds Wilkerson & Indian Trail, Implicit Bias training, five additional days for school safety administrator training, Magnet Schools of America, Pathfinder	\$ 3,467,937
Technology Improvements	Digital instructional tools (Peardeck, Nearpod, Screencastify), device repair, 25,000 Chromebooks, server storage for security cameras	\$ 5,485,926
Investment in Schools & Classroom Technology	Education Paging and Intercom Communications system, EPIC, (\$5,974,697) features flexibility in bell scheduling, zone creation and two-way intercom with every classroom. Signal Alert for Education System, SAFE, (\$23,404,497) is an alert and notification solution that connects teachers and classrooms to first responders for quick response and communication. Server storage and data drops (\$1,442,980) will support the implementation of EPIC and SAFE with the assistance from a technology enterprise contractor (\$250,000).	\$ 31,072,174
Total One-Time Investments		\$ 41,789,037

FY23 GENERAL FUND PROJECTED END OF YEAR STATUS

Revenue

FY23 Projected Revenue	\$1,083,422,566
ESSER indirect costs (projected for FY 2022-23)	<u>—</u> \$15,000,000
FY 2022-23 New Year Revenue	\$1,098,422,566

Expenses

FY23 expenses	\$1,487,112,710
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Savings / Adjustments

Less one-time expenses*	-\$41,789,037
state-paid benefits	-\$322,837,633
vacancy credit (projected)	-\$30,000,000
technology infrastructure (reimbursement)	-\$4,425,000
e-rate (reimbursement)	-\$752,000
online network (reimbursement)	<u>-\$688,000</u>
<u>ECE transportation (reimbursement)</u>	<u>-\$400,000</u>

FY 2022-23 Adjusted Expenses	\$1,086,221,040
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Working Budget Revenue Exceeds Expense (Before One-Time Investments)	\$12,201,526
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*FY2022-23 One-Time Investments \$41,789,037

Projected Use of Fund Balance with One-Time Investments \$29,587,511



ESSER FUNDING

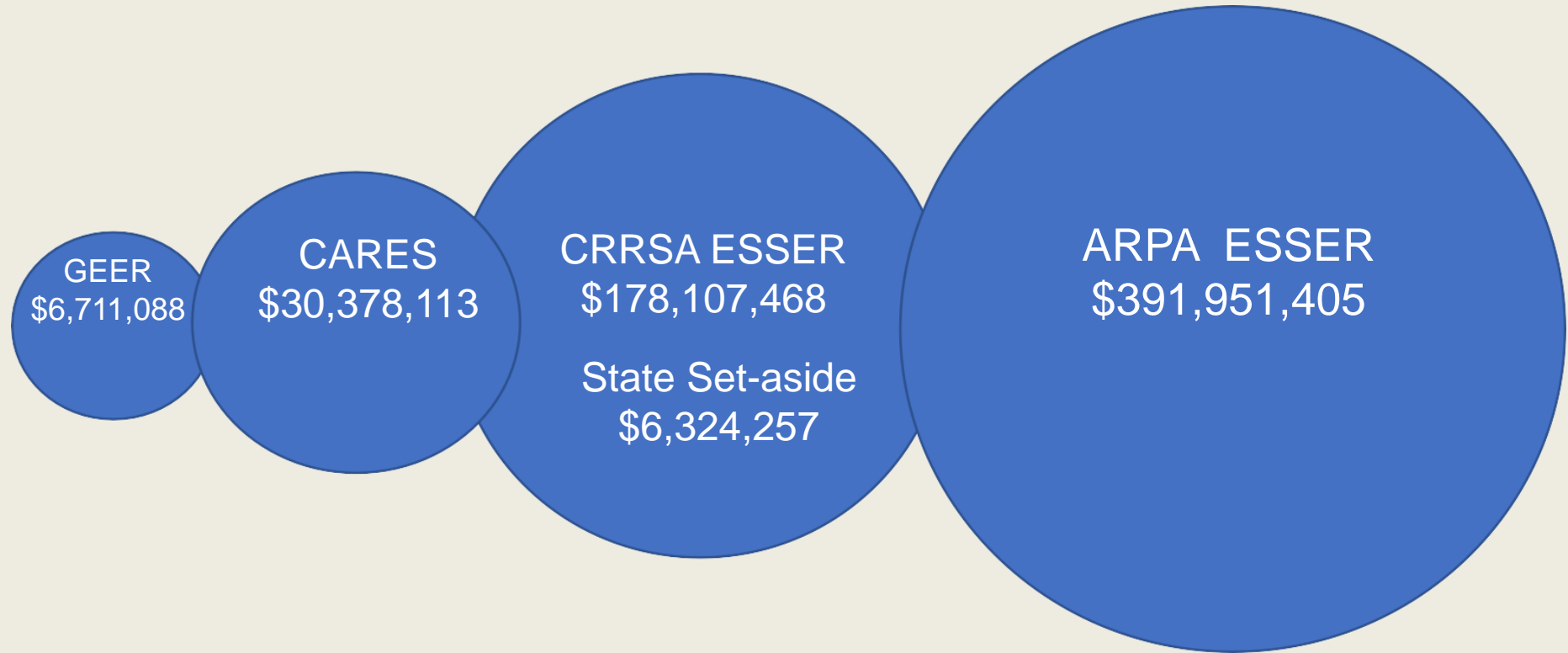


Federal Funding in Response to COVID-19

<u>Grant</u>	<u>Project</u>	<u>FY Grant Origin</u>	<u>Grant End</u>	<u>Primary Support Areas</u>
GEER - FRYSC	564GF	FY 2021-22	09/30/2024	FRYSC support
ARP - IDEA	478I, 488I	FY 2021-22	09/30/2023	IDEA Basic and Preschool
ARP - Homeless	476I, 476IC	FY 2021-22	09/30/2024	Homeless Phase I and Phase II
GEER - CARES	633F, 633FP	FY 2019-20	09/30/2022	technology, food
ESSER - CARES	613FD, 613FT	FY 2020-21	09/30/2022	digital learning, new teacher support
ESSER - CARES	613F, 613FP	FY 2019-20	09/30/2022	technology
ESSER - State Set Aside	554GS	FY 2020-21	09/30/2023	technology
ESSER - CRRSA	554G, 554GD	FY 2020-21	09/30/2023	transportation, health services, PPE, learning loss
ARP ESSER	473G, 473GL	FY 2020-21	09/30/2024	comprehensive COVID mitigation, learning loss

Federal Funding in Response to COVID-19

**Federal Funds
allocated in
response to
COVID-19**



GEER = Governor's Emergency Education Relief

CARES = Coronavirus Aid, Relief, and Economic Security

CRRSA = Coronavirus Response and Relief Supplemental Appropriations

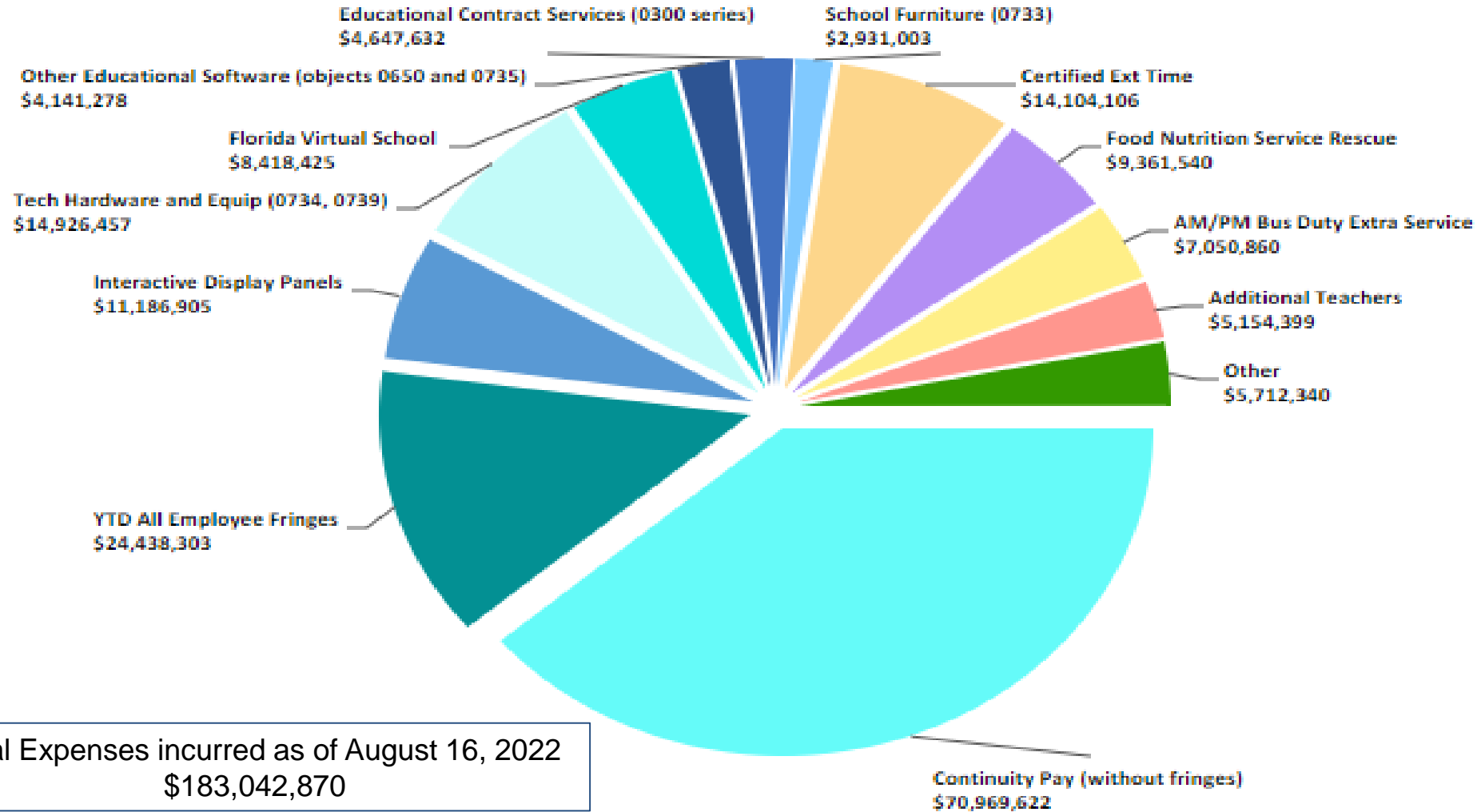
ESSER = Elementary & Secondary School Emergency Relief Fund

ARPA = America Rescue Plan Act

\$613,472,331

ARP ESSER Grant Investments by Category

As of August 16, 2022



Questions ?

