KENTUCKY DEPARTMENT OF EDUCATION

Real Estate And Personal Property Tax Calculation

Report 1

District: 032 Bellevue Independent - School Year: 2022 - 2023

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The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		<u>Compensating Tax Rate</u>	Subsection (1)	4% Increase
General Fund Real Estate KRS 160.470	Rate Revenue	91.3 \$ 4,049,879	106.5 \$ 4,724,119	94.9 \$ 4,209,567
General Fund Personal Property KRS 160.473	Rate Revenue	96.9 \$ 188,071	106.5 \$ 206,704	96.9 \$ 188,071

Item D

Maximum Tax Rate for Motor Vehicles: 101.4

5.6 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.1 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

