

OLDHAM COUNTY BOARD OF EDUCATION
BUS LEASE AGREEMENT

This Lease Agreement is entered into on this ____ day of August 2021 by and between the Oldham County Board of Education having a mailing address of 6165 W. Highway 146, Crestwood, Kentucky 40014 ("OCBE"), and the Mercer County Board of Education ("MCBE"), having a mailing address of 530 Perryville St, Harrodsburg, Kentucky 40330.

1. The OCBE hereby agrees to lease the following three (3) school buses to the MCBE at a rate of ONE DOLLAR and no cents (\$1.00) per day.
 - a. _____ 1212 _____
 - b. _____ 1213 _____
 - c. _____ 1218 _____
2. The lease term shall begin on August 14, 2022 and shall terminate upon 3 days' written notice by either party to the other party. Written notices may be sent by email, facsimile, or U.S. Postal Service to the following addresses:
 - a. Brent.Deaves@Oldham.kyschools.us, Brent Deaves, Assistant Superintendent,
Oldham County Board of Education, 6165 W. Highway 146, Crestwood, KY
40014
 - b. _____@Mercer.kyschools.us, 530 Perryville St, Harrodsburg, KY
40330
3. At the conclusion of the lease term, the OCBE shall invoice the MCBE for the full lease amount, which MCBE shall pay within 30 days.
4. The OCBE shall deliver the buses to MCBE at a location specified by the MCBE in good working order. During the term of the lease, MCBE will be solely responsible for maintaining and servicing the buses as necessary and in compliance with federal and state laws and regulations.
5. MCBE shall ensure that the drivers assigned to the leased buses are fully trained and

properly licensed.

6. During the lease term, MCBE will assume liability for all claims, damages, injuries, actions, and expenses for injuries to persons, including staff and students, or damage to the buses, and MCBE's insurance coverage shall be the primary insurance coverage for all purposes. MCBE shall maintain workers' compensation insurance for its school bus drivers during the term of the lease.

IN WITNESS WHEREOF, the parties hereto have executed and accepted this agreement and agree to be bound by the terms hereof.

OLDHAM COUNTY BOARD
OF EDUCATION

MERCER COUNTY BOARD
OF EDUCATION

Joyce Fletcher, Chairperson

Randy Phillips, Chairperson

Jason Radford, Ed.D, Secretary/
Superintendent

Jason Booher, Secretary/Superintendent