

KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation
Report 1

District: 551 Todd County - School Year: 2022 - 2023

Date Generated: July 27, 2022 4:35:47 PM

The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		<u>Compensating Tax Rate</u>	<u>Subsection (1)</u>	<u>4% Increase</u>
General Fund	Rate	44.6	46.8	46.3
Real Estate				
KRS 160.470	Revenue	\$ 2,964,891	\$ 3,111,141	\$ 3,077,903
General Fund	Rate	44.6	46.8	46.3
Personal Property				
KRS 160.473	Revenue	\$ 464,880	\$ 487,812	\$ 482,600

Item D

Maximum Tax Rate for Motor Vehicles: 52.4

5.7 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.1 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590



KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation
Report 2

District: 551 Todd County - School Year: 2022 - 2023

Date Generated: July 27, 2022 4:35:50 PM

The property tax rates shown below are calculated under the provisions of KRS 157.440 (House Bill 940). These may be levied without hearing or recall. The equivalent rate shown is the maximum Tier I equivalent, or the 89-90 equivalent, whichever is higher, plus the 5 cent growth levy, equalized growth levy and recallable nickel levy, if applicable.

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONAL, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item E

Required Tax Rate for 44.4 Cent Equivalent Revenue *

General Fund	Rate		31.6
Real Estate	Revenue	\$	2,100,685
General Fund	Rate		31.6
Personal Property	Revenue	\$	329,377

Item E above may be used in place of Item A General Fund Tax Rate and Revenue Certification. If a higher MV rate is used, this property rate must be recalculated.

Prior Year Motor Vehicle Tax Levy: 52.4

* No hearing required - no recall. KRS 157.440(1)(a)

5.7 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.1 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590



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Report 3

District: 551 Todd County - School Year: 2022 - 2023

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ITEM

A. January 1, 2021 Assessment of Adjusted Property at Full Rates	723,426,893		
B. January 1, 2022 Homestead Exemptions	466,879		
C. January 1, 2021 Adjusted Tax Base (A-B)	722,960,014		
D. January 1, 2022 Net Assessment Growth	46,047,060		
E. January 1, 2022 Total Valuation of Adjusted Property at Full Rate	769,007,074		
	<u>Property Subject to Taxation as of</u> <u>January 1, 2021</u>	<u>Net Assessment Growth</u>	<u>Property Subject to Taxation as of</u> <u>January 1, 2022</u>
F. Real Estate	614,928,078	33,652,224	648,113,423
G. Tangible Personal	48,883,884	14,166,026	63,049,910
H. P.S. Co. - Real Estate	13,857,180	2,803,197	16,660,377
I. P.S. Co. - Tangible Personal	45,757,751	-4,574,387	41,183,364
J. Distilled Spirits	0	0	0
K. Electric Plant Board	0	0	0
L. Motor Vehicles - Includes Public Service Motor Vehicles	92,776,738		106,365,301
Net New Property: PVA Real Estate	18,165,864	Exonerations: Real Estate	1,384,515
P.S. Co. Real Estate	2,803,197	Tangible	62,744
Unmined Coal:	35,800		
Aircraft (Recreational and Non-Commercial):	173,000		
Watercraft (Non-Commercial):	0		



KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation
Report 4 - Total Valuation of Property

District: 551 Todd County - School Year: 2022 - 2023

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Total Valuation Real and Personal Property *

ITEM

M. 2021	Total Valuation of Real Property (F + H)	\$	628,785,258
N. 2022	Revaluation of Real Property (Growth F + H - New Property - B)	\$	15,019,481
O. 2022	Total Valuation of Real Property Exclusive of New Property (F + H - New Property)	\$	643,804,739
P. 2022	New Property	\$	20,969,061
Q. 2022	Total Valuation of Real Property (F + H)	\$	664,773,800
R. 2022	Total Valuation of Personal Property (G + I + J)	\$	104,233,274
S. 2022	Total Valuation of Property (Q + R = E)	\$	769,007,074
T. 2021	Total Valuation of Personal Property (G + I + J)	\$	94,641,635
U. 2021	Total Valuation of Property (M + T = A)	\$	723,426,893

* Does not include Motor Vehicle Assessment KRS 132.487(3).

