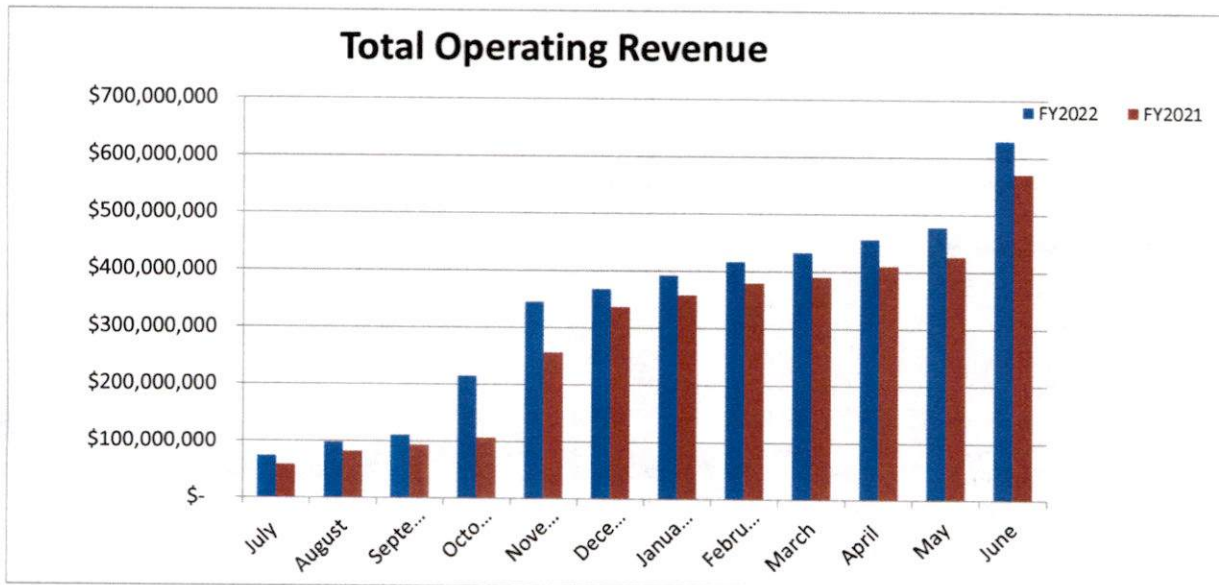


General Fund Review

	FY 2021 - 2022		FY 2020 - 2021	
	Working Budget	YTD Actual thru June 30	Working Budget	YTD Actual thru June 30
Total Revenue	\$ 622,105,392	\$ 629,186,152	\$ 575,207,267	\$ 570,775,104
Total Expenses	\$ 622,105,392	\$ 552,946,705	\$ 575,207,267	\$ 504,860,741
General Fund Balance		<u>\$ 76,239,447</u>		<u>\$ 65,914,363</u>
Encumbrances		\$ 13,865,626		\$ 3,187,120

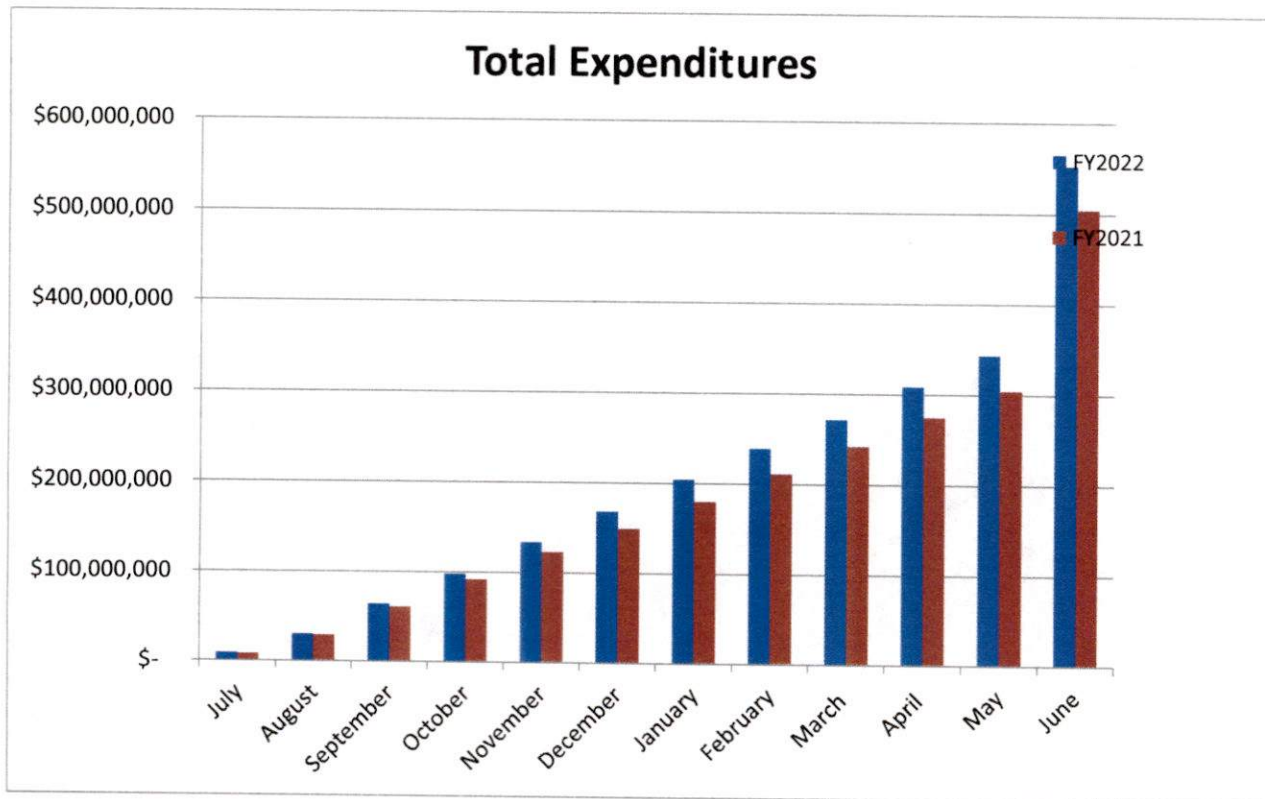
**FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING JUNE 30, 2022
100% of the 2021 - 2022 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 21-22	YTD REVENUE 6/30/2022	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE				
Beginning Balance (audited)	\$76,000,000	\$78,807,096	\$2,807,096	104%
AD VALOREM TAXES	\$244,552,114	\$246,165,469	\$1,613,355	101%
UTILITY TAXES	\$20,000,000	\$22,479,194	\$2,479,194	112%
OCCUPATIONAL LIC TAXES	\$37,000,000	\$38,011,726	\$1,011,726	103%
REVENUE IN LIEU OF TAXES	\$38,000	\$25,777	(\$12,223)	68%
OMITTED TAXES & PENALTIES	\$800,000	\$1,049,429	\$249,429	131%
TUITION	\$55,000	\$91,828	\$36,828	167%
TELECOMMUNICATIONS	\$750,000	\$1,014,683	\$264,683	135%
INTEREST	\$20,000	\$160,062	\$140,062	800%
OTHER REVENUE LOCAL SRS	\$625,000	\$3,163,359	\$2,538,359	506%
SEEK REVENUE	\$96,643,953	\$92,715,109	(\$3,928,844)	96%
OTHER STATE FUNDING	\$125,000	\$25,507	(\$99,493)	20%
INTERFUND TRANSFERS (indirect cost)	\$8,714,635	\$6,764,577	(\$1,950,058)	78%
MEDICAID	\$334,152	\$554,780	\$220,628	166%
SALE OF ASSETS	\$0	\$0	\$0	0%
ON BEHALF	\$133,967,538	\$135,049,902	\$1,082,364	101%
OTHER - NBC REIMB	\$220,000	\$268,861	\$48,861	122%
OTHER - CAPITAL LEASE PROCEEDS	\$2,260,000	\$2,838,793	\$578,793	0%
OTHER - ACCRUAL ADJUSTMENT	\$0	\$0	\$0	0%
TOTAL OPERATING REVENUE	\$622,105,392	\$629,186,152	\$7,080,760	101%



**FAYETTE COUNTY BOARD OF EDUCATION
 FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
 FOR THE MONTH ENDING JUNE 30, 2022
 100% of the 2021 - 2022 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 21-22	YTD EXPENSES 06/30/2022	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	\$357,127,332	\$335,391,786	(\$21,735,546)	94%
STUDENT SUPPORT SERVICES	\$32,068,278	\$32,397,650	\$329,372	101%
INSTRUCTIONAL STAFF SUPP SERVICES	\$29,356,768	\$26,055,600	(\$3,301,168)	89%
DISTRICT ADMIN SUPPORT	\$9,509,037	\$8,384,758	(\$1,124,280)	88%
SCHOOL ADMIN SUPPORT	\$32,541,741	\$31,584,083	(\$957,658)	97%
BUSINESS SUPPORT SERVICES	\$34,733,281	\$33,086,459	(\$1,646,822)	95%
MAINTENANCE	\$59,331,057	\$52,669,670	(\$6,661,387)	89%
STUDENT TRANSPORTATION	\$23,986,909	\$28,010,331	\$4,023,422	117%
OTHER INSTRUCTIONAL	\$0	\$0	\$0	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$752,488	\$544,758	(\$207,730)	72%
DEBT SERVICE	\$1,698,501	\$1,698,500	(\$1)	100%
FUND TRANSFERS	\$1,000,000	\$3,123,111	\$2,123,111	312%
CONTINGENCY	\$40,000,000	\$0	(\$40,000,000)	0%
TOTAL EXPENDITURES	\$622,105,392	\$552,946,705	(\$69,158,687)	89%



**FAYETTE COUNTY PUBLIC SCHOOLS
REVENUES AND EXPENDITURES
FOR YEAR ENDED
JUNE 30, 2022**

REVENUES

Revenue from local sources:		
Taxation		\$342,902,468
Investment earnings		\$201,411
Other revenue		<u>\$30,281,594</u>
Total revenue from local sources		\$373,385,473
Revenue from state sources		\$262,279,646
Revenue from federal sources		\$88,132,691
On-Behalf sources		\$46,012,645
Beginning Balance		\$134,602,688
Transfers		<u>\$0</u>
TOTAL REVENUES		<u>\$904,413,143</u>

EXPENDITURES

Salaries:		
Instructional		\$308,259,110
District Administrative		\$24,616,734
School Administrative		\$29,709,453
Operations & Support		\$23,372,291
Transportation		\$21,590,047
Food Service		<u>\$13,621,738</u>
Total salaries		\$421,169,373
Vendor Payments		\$274,455,437
Transfers and on-behalf payments		<u>\$88,859,948</u>
TOTAL EXPENDITURES		<u>\$784,484,757</u>

NET INCREASE/(DECREASE) IN		
NET ASSETS/FUND BALANCES		<u><u>\$119,928,386</u></u>

Statement of Revenues Expenditures and Changes in Fund Balances
 JUNE 30, 2022

Fayette County School District

	Fund 1 General Fund	Fund 2 & 22& 25 Special Revenue	Fund 310 Capital Outlay	Fund 320 Building	Fund 360 Construction	Fund 400 Debt Service	Fund 51 Food Service	Fund 52 Day Care	Fund 7000 Fiduciary	TOTAL
Revenues										
Revenues from local sources										
Taxes:										
Property taxes	233,354,162	-	-	33,777,028	-	-	-	-	-	267,131,189
Occupational taxes	38,011,726	-	-	-	-	-	-	-	-	38,011,726
Motor vehicle taxes	13,860,737	-	-	1,419,622	-	-	-	-	-	15,280,358
Utility taxes	22,479,194	-	-	-	-	-	-	-	-	22,479,194
Taxation revenue	307,705,819	-	-	35,196,649	-	-	-	-	-	342,902,468
Investment earnings	160,062	-	-	-	41,349	-	-	-	-	201,411
Other revenue	6,119,756	22,482,060	-	-	89,183	-	624,764	893,737	72,095	30,281,594
Total revenue from local sources	313,985,637	22,482,060	-	35,196,649	130,532	-	624,764	893,737	72,095	373,385,473
Revenue from state sources	229,074,062	15,674,956	3,835,378	-	10,000,000	3,556,741	212,338	(73,829)	-	262,279,646
On-Behalf sources	6,764,577	(661,676)	-	-	2,317,682	37,592,062	-	-	-	46,012,645
Revenue from federal sources	554,780	56,434,128	-	-	-	-	31,143,783	-	-	88,132,691
Beginning Balance	78,807,096	184,496	-	-	56,190,724	207,699	621,552	(1,733,121)	324,241	134,602,688
	-	-	-	-	-	-	-	-	-	-
Total Revenues	629,186,152	94,113,964	3,835,378	35,196,649	68,638,938	41,356,502	32,602,437	(913,213)	396,337	904,413,143
Expenditures										
Instructional	259,080,724	49,178,386	-	-	-	-	-	-	-	308,259,110
District Administration	17,102,684	7,514,050	-	-	-	-	-	-	-	24,616,734
School Administration	26,862,838	2,334,453	-	-	-	-	-	512,161	-	29,709,453
Operations & Support	22,986,083	386,208	-	-	-	-	-	-	-	23,372,291
Transportation	19,831,250	1,758,797	-	-	-	-	-	-	-	21,590,047
Food Service	-	797,833	-	-	-	-	12,823,905	-	-	13,621,738
Total Salaries and Benefits	345,863,579	61,969,727	-	-	-	-	12,823,905	512,161	-	421,169,373
Vendor Payments	202,261,515	22,665,999	-	-	35,305,870	-	13,808,260	379,152	34,640	274,455,437
Transfers and on-behalf payments	4,821,610	4,546,672	2,786,175	34,805,887	-	41,148,803	750,801	-	-	88,859,948
Total Expenditures	552,946,705	89,182,398	2,786,175	34,805,887	35,305,870	41,148,803	27,382,966	891,313	34,640	784,484,757
Fund Balance	76,239,447	4,931,566	1,049,203	390,762	33,333,068	207,699	5,219,471	(1,804,526)	361,696	119,928,386

			Change in
	Revenues	Expenditures	NA/FB
Governmental	\$ 872,327,582	\$ 756,175,838	\$ 116,151,744
Proprietary	\$ 31,689,224	\$ 28,274,279	\$ 3,414,945
Fiduciary	\$ 396,337	\$ 34,640	\$ 361,696
Fund Balance	\$ 904,413,143	\$ 784,484,757	\$ 119,928,386

June 2022 Investment Schedule

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
June								
SEEK	\$ 10,000,000	Mitsubishi Corp	CP	A1/P1	0.80%	6/6/2022	\$ 9,992,889	\$ 7,111
15th Payroll	\$ 1,000,000	FHLB	AGY	Aaa	0.12%	6/6/2022	#REF!	\$ 664
	\$ 1,000,000	FHLB	AGY	Aaa	0.12%	6/10/2022	#REF!	\$ 679
	\$ 10,000,000	US T-Bill	UST	Aaa	0.10%	6/16/2022	\$ 9,994,972	\$ 5,028
	\$ 5,000,000	US T-Bill	UST	Aaa	0.20%	6/16/2022	\$ 4,996,055	\$ 3,945
30th Payroll	\$ 10,000,000	Natixis Bank NY	CP	A-1/P-1	0.15%	6/17/2022	\$ 9,990,625	\$ 9,375
	\$ 2,500,000	Societe General Bank	CP	A-1/P-1	0.15%	6/17/2022	2,497,740	\$ 2,260
	\$ 10,000,000	Lloyds Bank	CP	A-1/P-1	0.17%	6/22/2022	\$ 9,989,139	\$ 10,861
	\$ 11,100,000	Credit Suisse NY	CP	A-1/P-1	0.50%	6/28/2022	\$ 11,081,500	\$ 18,500
	\$ 18,000,000	FHLB Discount Note	UST	Aaa	0.65%	6/28/2022	\$ 17,991,550	\$ 8,450
	\$ 10,000,000	US T-Bill	UST	Aaa	0.12%	6/30/2022	\$ 9,994,167	\$ 5,833
	\$ 35,000,000	National Securities Clearing	CP	A-1+/P-1	0.80%	6/30/2022	\$ 34,978,222	\$ 21,778
							June 2022 Int. Income	\$ 94,485

FAYETTE COUNTY BOARD OF EDUCATION
 FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
 FOR YEAR ENDED
 JUNE 30, 2022

	Working Budget	YTD Actuals FISCAL YR 2022	Percent Realized	Working Budget	YTD Actuals FISCAL YR 2021	Percent Realized	Variance FY 2022 V/S 2021
Revenues							
Revenues from local sources							
Taxes:							
Property taxes	\$232,552,114	\$233,354,162	100%	\$220,054,250	\$218,768,821	99%	\$14,585,341
Occupational taxes	\$37,000,000	\$38,011,726	103%	\$32,000,000	\$32,836,070	103%	\$5,175,656
Motor vehicle taxes	\$12,800,000	\$13,860,737	108%	\$12,200,000	\$12,721,316	104%	\$1,139,420
Utility taxes	\$20,000,000	\$22,479,194	112%	\$21,000,000	\$19,175,623	91%	\$3,303,571
Taxation revenue	\$302,352,114	\$307,705,819	102%	\$285,254,250	\$283,501,831	99%	\$24,203,988
Investment earnings	\$20,000	\$160,062	800%	\$1,275,000	\$51,137	4%	\$108,925
Other revenue	2,978,000.00	\$6,119,756	205%	\$3,024,900	\$2,544,436	84%	\$3,575,320
Total revenue from local sources	\$305,350,114	\$313,985,637	103%	\$289,554,150	\$286,097,405	99%	\$27,888,232
Revenue from state sources	\$231,706,491	\$229,074,062	99%	\$220,090,066	\$218,823,854	99%	\$10,250,207
Revenue from federal sources	\$334,152	\$554,780	166%	\$360,000	\$510,620	142%	\$44,161
On-Behalf sources	\$8,714,635	\$6,764,577	78%	\$1,567,000	\$1,707,175	109%	\$5,057,402
Beginning Balance	\$76,000,000	\$78,807,096	104%	\$63,636,051	\$63,636,051	100%	\$15,171,045
Total Revenues	\$622,105,392	\$629,186,152	101%	\$575,207,267	\$570,775,104	99%	\$58,411,047
Expenditures							
Instructional	\$282,352,525	\$259,080,724	92%	\$263,242,245	\$245,389,030	93%	\$13,691,694
District Administration	\$18,981,106	\$17,102,684	90%	\$16,306,618	\$15,992,344	98%	\$1,110,340
School Administration	\$27,154,439	\$26,862,838	99%	\$25,168,674	\$25,133,893	100%	\$1,728,945
Operations & Support	\$23,784,045	\$22,986,083	97%	\$20,828,144	\$20,729,943	100%	\$2,256,141
Transportation	\$19,246,236	\$19,831,250	103%	\$18,238,888	\$14,826,670	81%	\$5,004,580
Food Service	\$0	\$0	0%	\$0	\$0	0%	(\$0)
Total Salaries and Benefits	\$371,518,351	\$345,863,579	93%	\$343,784,569	\$322,071,880	94%	\$23,791,700
Vendor Payments	\$75,619,503	\$202,261,515	267%	\$59,730,319	\$176,902,388	296%	\$25,359,128
Transfers and on-behalf payments	\$134,967,538	\$4,821,610	4%	\$134,192,379	\$5,886,474	4%	(\$1,064,864)
Contingency	\$40,000,000	\$0	0%	\$37,500,000	\$0	0%	\$0
Total Expenditures	\$622,105,392	\$552,946,705	89%	\$575,207,267	\$504,860,741	88%	\$48,085,964
Fund Balance	\$0	\$76,239,447		\$0	\$65,914,363		\$10,325,084