

JULY FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

| | | |
|-----------|-----------------------------|----------------|
| Fund 1 | General Fund | \$4,810,263.03 |
| Fund 2 | Special Revenue Fund | (\$994,999.16) |
| Fund 21 | District Activity Fund | \$298,167.05 |
| Fund 25 | Student Activity Fund | \$325,985.67 |
| Fund 310 | Capital Outlay Fund | \$129,348.49 |
| Fund 320 | Building Fund (5 Cent Levy) | \$1,899,509.12 |
| Fund 360 | Construction Fund | \$13,331.46 |
| Fund 400 | Debt Service Fund | \$0.00 |
| Fund 51 | Food Service Fund | \$824,505.44 |
| Fund 54 | Community Education Fund | \$3,485.97 |
| Fund 7000 | Trust Fund | \$82,004.29 |

TOTAL BALANCE:

\$7,391,601.36

| JULY BALANCE SHEET TOTAL COMPARISONS: | | FY 2022-2023 | FY 2021-2022 | Variance |
|--|-----------------------------|-----------------------|---------------------|-----------------------|
| Fund 1 | General Fund | \$4,810,263.03 | 4,353,352.17 | \$456,910.86 |
| Fund 2 | Special Revenue Fund | (\$994,999.16) | (824,917.19) | (\$170,081.97) |
| Fund 21 | District Activity Fund | \$298,167.05 | 298,013.17 | \$153.88 |
| Fund 25 | Student Activity Fund | \$325,985.67 | 292,426.87 | \$33,558.80 |
| Fund 310 | Capital Outlay Fund | \$129,348.49 | 129,348.49 | \$0.00 |
| Fund 320 | Building Fund (5 Cent Levy) | \$1,899,509.12 | 932,350.08 | \$967,159.04 |
| Fund 360 | Construction Fund | \$13,331.46 | 243,126.03 | (\$229,794.57) |
| Fund 400 | Debt Service Fund | \$0.00 | - | \$0.00 |
| Fund 51 | Food Service Fund | \$824,505.44 | 665,475.40 | \$159,030.04 |
| Fund 54 | Community Education Fund | \$3,485.97 | 4,825.10 | (\$1,339.13) |
| Fund 7000 | Trust Fund | \$82,004.29 | 79,115.15 | \$2,889.14 |
| TOTALS: | | \$7,391,601.36 | 6,173,115.27 | \$1,218,486.09 |

General Fund:

The General Fund cash balance is \$4,810,263, which is an increase of approximately \$457,000 when compared to last year. This is mainly attributed to an increase in the beginning balance when compared to the prior year.

Special Revenue Fund:

The Special Revenue Fund has a negative balance of (\$994,999). KDE cutoff reimbursement requests on June 20th and did not allow us to request reimbursement again until the first of August. We did receive our reimbursement on 8/11/22.

District Activity Fund:

The DAF cash balance is \$298,167. There was minimal activity in the month of July.

School Activity Fund:

The SAF cash balance is \$325,985. There was minimal activity in the month of July.

Capital Outlay Fund:

The Capital Outlay Fund cash balance is \$129,348. The first state allocation was received in July, with no expenditures noted.

Building Fund:

The Building Fund cash balance is \$1,899,509. The first state allocation was received in July. The only expenditures noted were transfers for debt service payments.

Construction Fund:

The Construction Fund cash balance is \$13,331. We expect an increase once our bonding takes place for the new additions at GCHS.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$53,342.

Food Service Fund:

The Food Service cash balance is \$824,505. There was minimal activity in the month of July.

Community Education Fund:

The Community Education Fund cash balance is \$3,486. There was no activity in the month of July.

Trust Fund:

The Trust Fund cash balance is \$82,004. The only activity was for interest earned.