



FAYETTE COUNTY PUBLIC SCHOOLS

**Executive Summary
Fayette County Public Schools Board Meeting
Agenda Item**

MEETING: Regular

DATE: August 29, 2022

TOPIC: Approval of a BG-5 Project Closeout Form for the Renovation of 1555 Georgetown Road to house the STEAM Academy and the Success Academy BG# 19-163

PREPARED BY: Myron Thompson, Chief Operating Officer @ 381-4165

Recommended Action on: 8/29/2022
Consent Item

Superintendent Prior Approval: No

Recommendation/Motion: Approve the BG-5 Project Closeout Form for the renovation of 1555 Georgetown Road to house the STEAM Academy and the Success Academy.

Background/Rationale: Bid documents were prepared by the architect, Ross Tarrant Architects, for the renovation of 1555 Georgetown Road to house the STEAM Academy and the Success Academy. The contract in the total amount of \$22,108,500.00 with D.W. Wilburn was accepted and approved by the Board in a meeting held on July 8, 2019. Construction began in July 2019 and the project was substantially completed in October 2020. The Board approved the BG-4 in the amount of \$22,611,786.28 at its meeting held January 24, 2022. At this time, a BG-5 Project Closeout Form related to this project is presented for approval. The residual fund balance will be applied to future debt service or to the next District Facility Plan project.

Policy: 702 KAR 4:160

Fiscal Impact: None

Data Considerations: Project Costs Closeout

Strategic Priority: [Click here to enter text.](#)

Attachments(s): BG-5 Form