

KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation
Report 1

District: 035 Boone County - School Year: 2022 - 2023

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The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		<u>Compensating Tax Rate</u>	<u>Subsection (1)</u>	<u>4% Increase</u>
General Fund	Rate	62.2	67.2	64.6
Real Estate				
KRS 160.470	Revenue	\$ 91,764,801	\$ 99,141,393	\$ 95,305,565
General Fund	Rate	66.4	67.2	66.4
Personal Property				
KRS 160.473	Revenue	\$ 17,511,636	\$ 17,722,620	\$ 17,511,636

Item D

Maximum Tax Rate for Motor Vehicles: 49.7

5.6 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.7 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

