

**KENTUCKY DEPARTMENT OF EDUCATION**  
**Real Estate And Personal Property Tax Calculation**  
**Report 1**

**District: 161 Estill County - School Year: 2022 - 2023**

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The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		<u>Compensating Tax Rate</u>		<u>Subsection (1)</u>		<u>4% Increase</u>
General Fund Real Estate KRS 160.470	Rate	47.6		53.1		49.5
	Revenue	\$ 2,284,424		\$ 2,548,380		\$ 2,375,609
General Fund Personal Property KRS 160.473	Rate	47.6		53.1		49.5
	Revenue	\$ 307,556		\$ 343,093		\$ 319,833

Item D

Maximum Tax Rate for Motor Vehicles: 54.8

6.6 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.2 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

