

## FY23 TAX RATE COMPARISON INFORMATION

	NO HEARING REQUIRED			
	FY22 RATE (COMPENSATING)	FY23 COMPENSATING	FY23 COMPENSATING W/ EXONERATION*	FY23 4% INCREASE
BASE TAX RATE	54.7	53.2	53.2	55.3
EXONERATION	0.2	0	0.2	
RESULTING RATE	54.9	53.2	53.4	55.3
REVENUE	\$ 7,993,286.00	\$ 8,148,596.00	\$ 8,179,230.00	\$ 8,418,826.00
INCREASE OVER FY22		\$ 155,310.00	\$ 185,944.00	425,540.00

HEARING NO LONGER REQUIRED UNLESS RATES ADOPTED HIGHER THAN 4% INCREASE

WE ARE RECOMMENDING THAT WE ADOPT THE COMPENSATING RATE WITH EXONERATION TO SET THE PROP TAX RATE AT 53.4 AND THE PERSONAL PROPERTY RATE AT 54.9