

**Newport Independent Schools  
FY23 Tax Rate Summary**

**Real Estate**

			FY22 Rate	Compensating	Other	Other	4%
		Rate per \$100	\$1.017	\$0.974	\$1.000	\$1.010	\$1.012
Property Type	Assessment Value as of January 1, 2022	Estimated Collection Rate		90%	90%	90%	90%
Real Estate	\$ 893,873,984.00			\$ 7,835,699	\$ 8,044,866	\$ 8,125,315	\$ 8,141,404

2022 Home Value	Prior Year Rate	Compensating	Other	Other	4%
	\$1.017	\$0.974	\$1.000	\$1.010	\$1.012
\$75,000.00	\$762.75	\$730.50	\$750.00	\$757.50	\$759.00
\$150,000.00	\$1,525.50	\$1,461.00	\$1,500.00	\$1,515.00	\$1,518.00
\$200,000.00	\$2,034.00	\$1,948.00	\$2,000.00	\$2,020.00	\$2,024.00
\$300,000.00	\$3,051.00	\$2,922.00	\$3,000.00	\$3,030.00	\$3,036.00

**Personal Property**

			FY22 Rate	Compensating/4%**	**No change in rates. When the percent increase in real estate property is higher than that for personal property, an alternative rate is calculated under KRS 160.473. This will produce the same percent increase as that of real estate property, not to exceed the prior-year personal property rate.
		Rate per \$100	\$1.017	\$1.017	
Property Type	Assessment Value as of January 1, 2022	Estimated Collection Rate		90%	
Tangibles	\$ 112,138,243.00			\$ 1,026,401	
Distilled Spirits	\$ 3,926,302.00			\$ 35,937	
	\$ 116,064,545.00			\$ 1,062,339	

**Automobiles**

			Compensating
		Rate per \$100	\$0.993
Property Type	Assessment Value as of January 1, 2022	Estimated Collection Rate	90%
Automobiles	\$ 93,074,532.00		\$ 831,807