

KENTUCKY DEPARTMENT OF EDUCATION

NOTICE OF HEARING

District: 161 Estill County - School Year: 2022 - 2023

Date Generated: August 1, 2022 4:19:11 PM

Listed below is a courtesy copy of an advertisement to meet the requirements of KRS 160.470 (7)(b) which states in part "The district board of education shall advertise the hearing by causing the following to be published at least twice for two (2) consecutive weeks, (August 11 and August 18), in the newspaper of largest circulation in the county, a display type advertisement of not less than twelve (12) column inches:..."

The Estill County Board of Education will hold a public hearing at the Central Office, located at 253 Main Street, Irvine Kentucky in the Board Room on August 23rd at 5:30pm to hear public comments regarding a proposed general fund tax levy of 49.7 cents on real property and 49.7 cents on personal property.

The General Fund tax levied in fiscal year 2022 was 51.1 cents on real property and 51.1 cents on personal property and produced revenue of \$2,349,379.19. The proposed General Fund tax rate of 49.7 cents on real property and 49.7 cents on personal property is expected to produce \$2,706,332.05. Of this amount \$321,124.83 is from new and personal property. The compensating tax for 2023 is 47.6 cents on real property and 47.6 cents on personal property and is expected to produce \$2,591,979.99.

The general areas to which revenue of \$356,953.05 above 2022 revenue is to be allocated are as follows: Cost of instruction, \$35,695; school safety, \$89,241; transportation, \$178,476; and maintenance of plant, \$53,542.

The General Assembly has required publication of this advertisement and information contained herein.

