

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended June 30, 2022

Tom Watson – Mayor
Larry Maglinger – Mayor Pro-Tem
Mark Castlen – Commissioner
Bob Glenn – Commissioner
Jeff Sanford – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
FAX: (270) 687-8526

Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Waninger, Director of Finance and Support Services
DATE: August 2, 2022
RE: Financial Report for Month Ended June 30, 2022

General Fund revenues through June 30, 2022 of \$69,146,009 were \$3,163,378 under budget primarily due to timing of the ARPA Funds budget versus actual, and partially due to higher Occupational Tax Withholding and Net Profits. General Fund expenditures of \$65,339,571 were \$6,372,626 under budget primarily due to timing of Contribution to OMU budget versus actual and savings in personnel services.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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Owensboro Economic Indicators

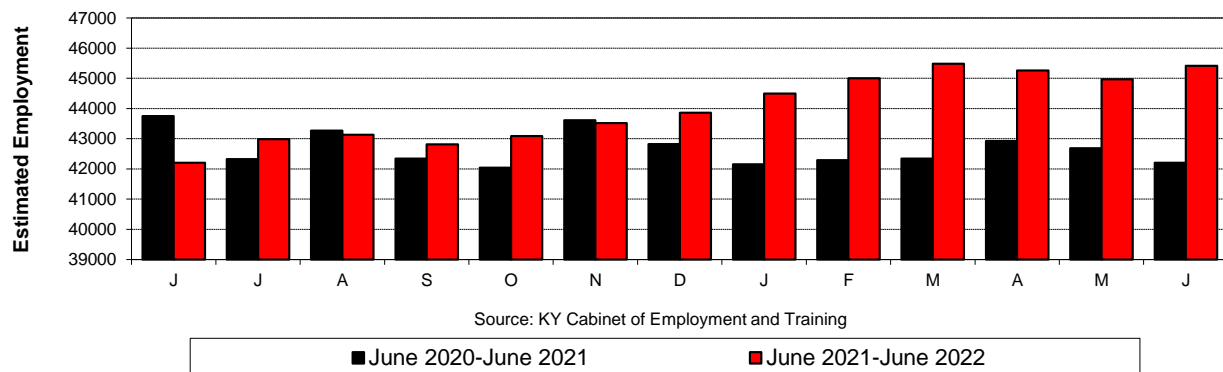
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - June				
Daviess County	45,420	44,171	42,586	+3.72%
Owensboro MSA (Daviess, McLean, Hancock)	53,091	51,708	49,936	+3.55%
Unemployment Rates - June				
				Actual Change
Daviess County	4.1%	3.56%	5.09%	-1.53%
Owensboro MSA (Daviess, McLean, Hancock)	4.1%	3.58%	5.06%	-1.48%
Kentucky	4.2%	3.88%	5.43%	-1.55%
United States	3.8%	4.19%	6.88%	-2.69%

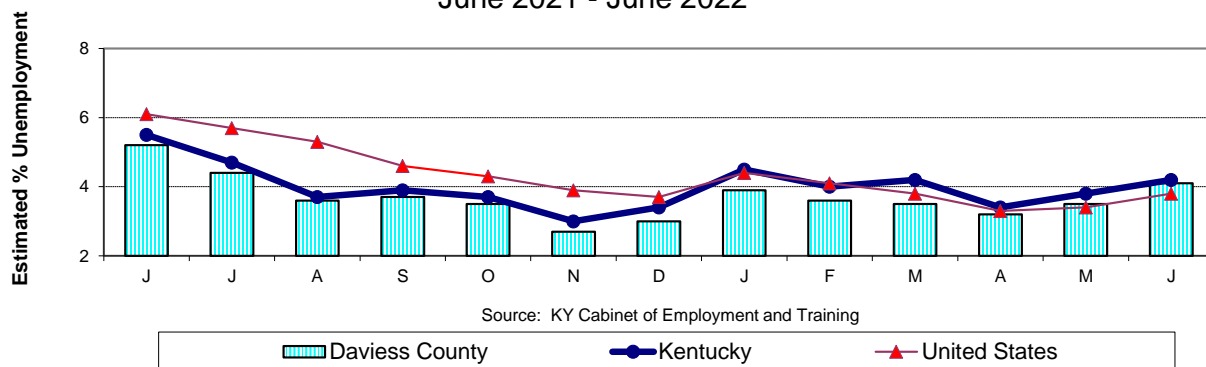
Employment Totals - Daviess County

June 2020 - June 2022



Monthly Unemployment Rates

June 2021 - June 2022





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru June)

Single Family Units

Multi-Family Units

Value of Regular Commercial &

Industrial Permits

Current Year	Prior Year	Change
134	122	+9.84%
0	5	-100.00%
\$57,719,092	\$36,541,867	+57.95%

Owensboro Riverport Authority

(12 month total thru June)

Terminal Operations-Tons

1,192,199	1,139,002	+4.67%
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Active Business License Accounts (End of June)

(total includes some non-city businesses)

10,159	9,829	+3.36%
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Price Indices

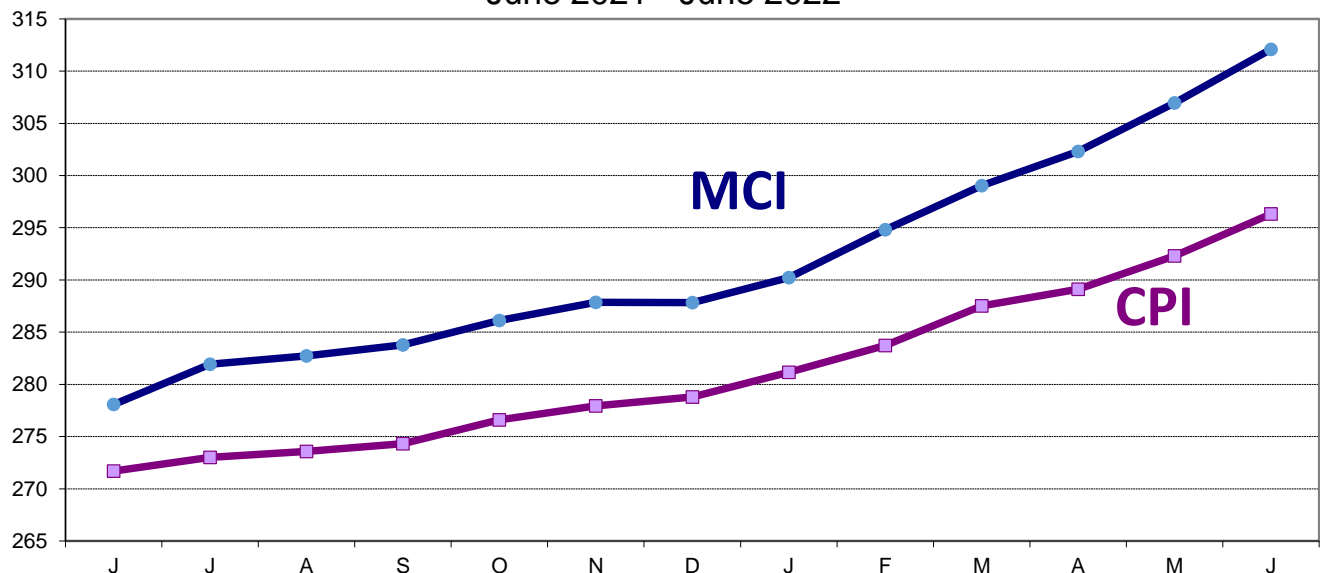
Consumer Price Index-Urban (June)

Municipal Price Index (June)

296.3	271.7	+9.06%
302.3	268.7	+12.51%

Consumer Price & Municipal Cost Indices

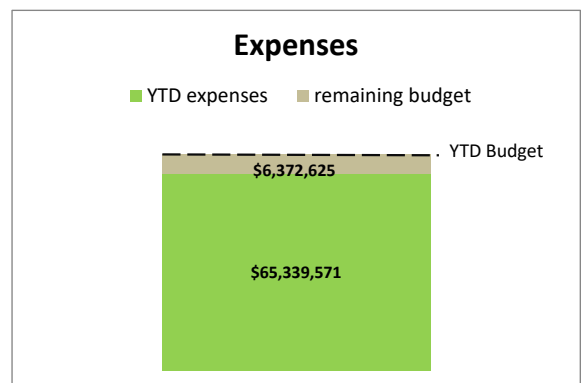
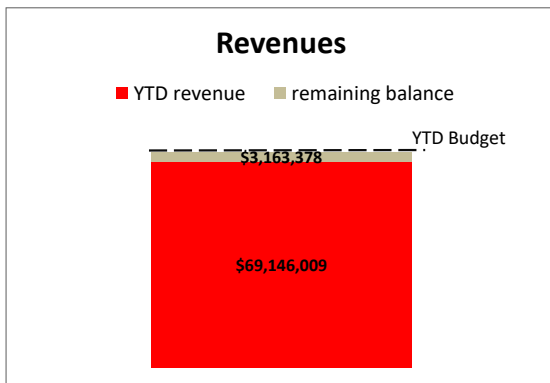
June 2021 - June 2022



Sources: Bureau of Labor Statistics; American City & County Magazine

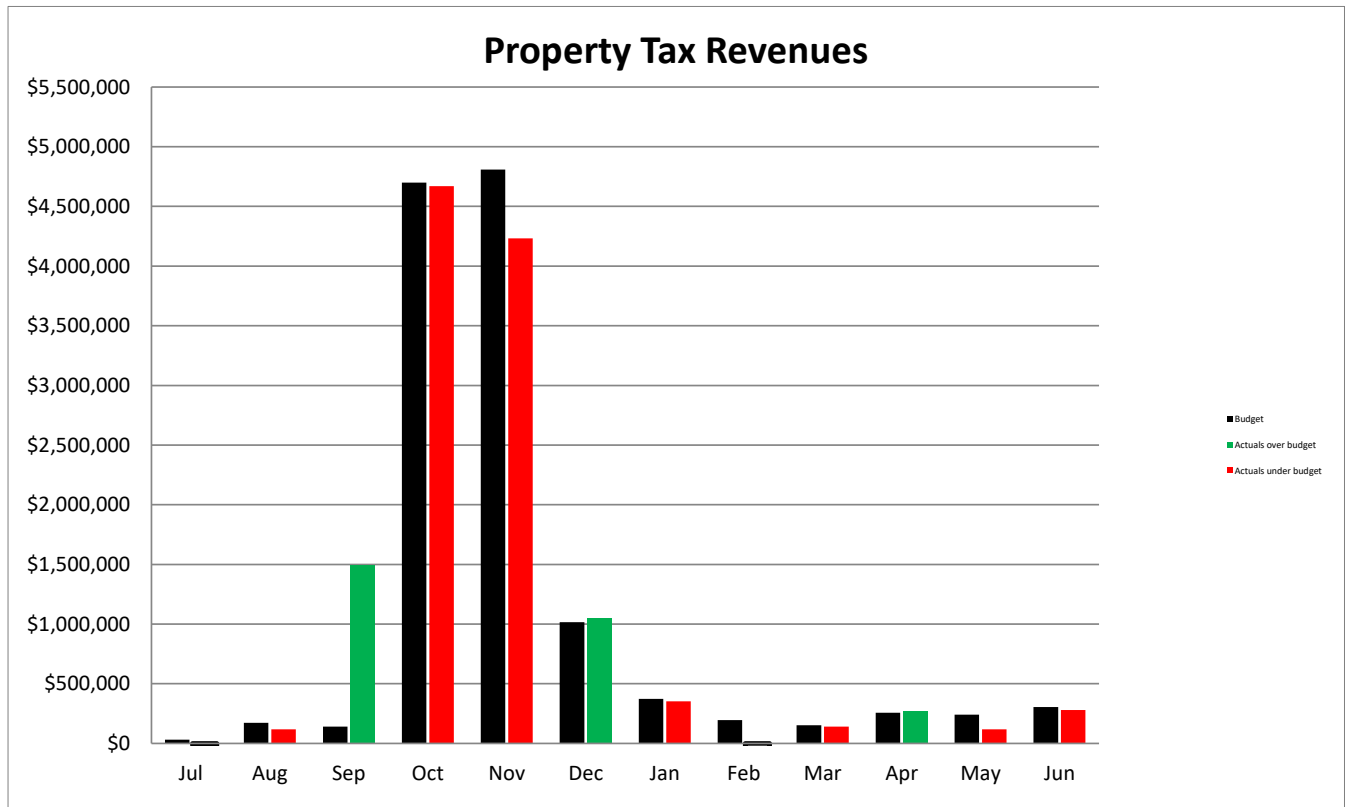
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$305,733	\$279,306	(\$26,427)	\$12,394,793	\$12,638,213	\$243,420
Occupational tax:						
Withholding	1,518,739	1,682,953	164,214	19,878,787	22,198,660	2,319,873
Net Profits	336,933	195,290	(141,643)	3,455,722	4,544,881	1,089,159
OMU:						
Dividend	641,334	656,001	14,667	7,696,008	7,696,008	0
In lieu of taxes	218,657	230,283	11,626	2,576,600	2,890,704	314,104
Insurance licenses	9,170	19,604	10,434	6,550,000	7,101,964	551,964
Other	742,441	1,000,694	258,253	19,757,477	12,075,579	(7,681,898)
Total revenues	\$3,773,007	\$4,064,130	\$291,123	\$72,309,387	\$69,146,009	(\$3,163,378)
Expenditures:						
Personnel Services	\$3,414,163	\$3,426,514	\$12,351	\$33,572,432	\$31,740,887	(\$1,831,545)
Maintenance	\$756,719	1,517,938	761,219	7,162,941	6,744,440	(418,501)
Supplies	\$166,144	200,001	33,857	2,280,769	1,909,188	(371,581)
Utilities	\$65,741	71,106	5,365	931,243	843,672	(87,571)
Other	\$337,709	426,762	89,053	8,081,978	4,783,515	(3,298,463)
Agencies Contribution	\$46,891	47,134	243	1,841,830	1,802,214	(39,616)
Debt Service	\$0	0	0	987,271	977,221	(10,050)
Transfer To	\$655,233	1,458,232	802,999	11,488,023	11,488,023	0
Capital	\$195,760	295,133	99,373	5,365,710	5,050,413	(315,297)
Total expenditures	\$5,638,360	\$7,442,820	\$1,804,460	\$71,712,197	\$65,339,571	(\$6,372,626)
Operating Excess/ (Deficiency)	(\$1,865,353)	(\$3,378,690)	(\$1,513,337)	\$597,190	\$3,806,437	\$3,209,247



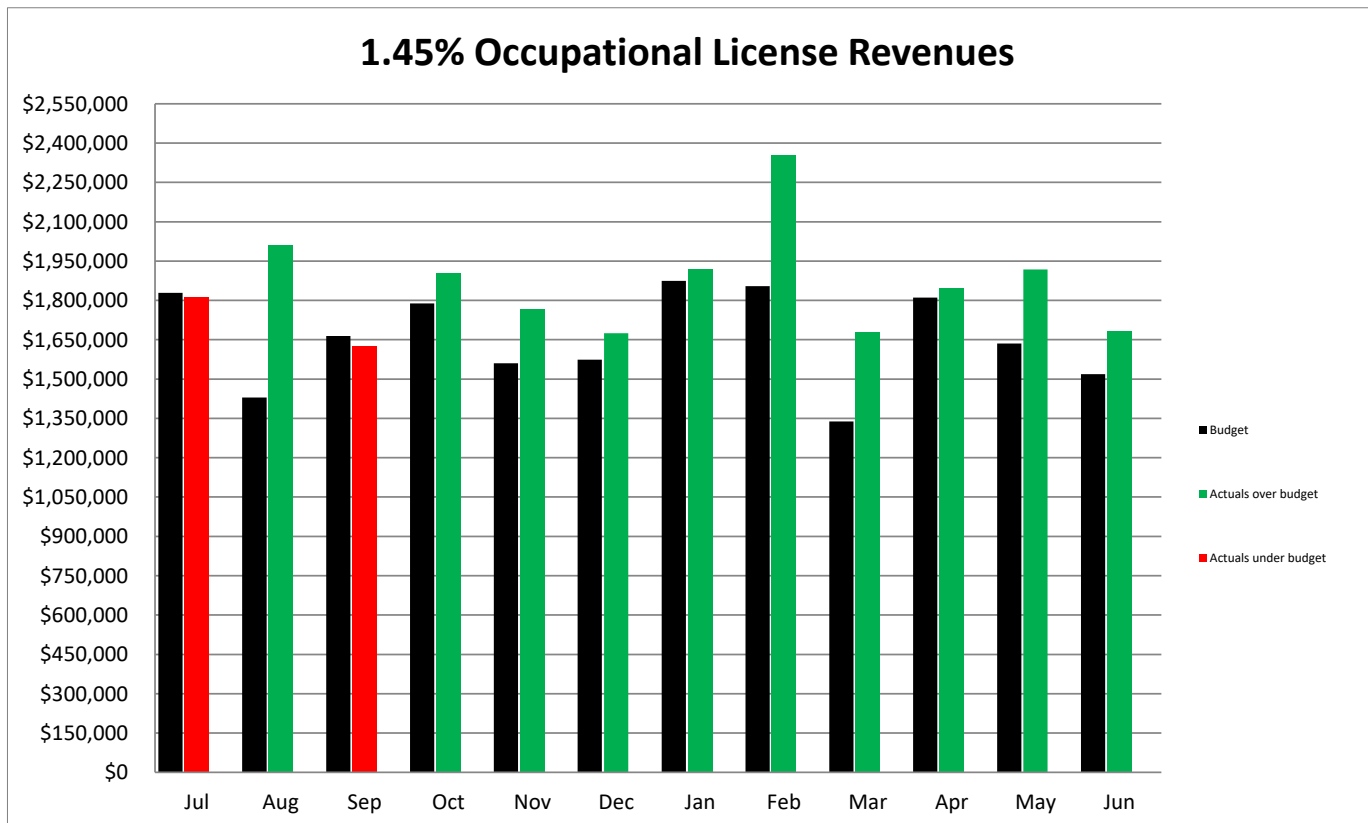
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$32,495	(\$15,908)	(\$48,403)	\$21,257	(\$15,908)	(\$37,165)
August	173,501	117,529	(55,972)	108,536	117,529	8,993
September	140,685	1,494,317	1,353,632	523,430	1,494,317	970,888
October	4,699,000	4,670,619	(28,381)	4,977,478	4,670,619	(306,859)
November	4,809,324	4,232,028	(577,296)	4,531,104	4,232,028	(299,076)
December	1,016,414	1,050,890	34,476	739,521	1,050,890	311,369
January	373,666	352,958	(20,708)	249,107	352,958	103,851
February	194,721	(76,196)	(270,917)	142,895	(76,196)	(219,091)
March	151,626	141,293	(10,333)	158,656	141,293	(17,363)
April	256,766	272,145	15,379	119,412	272,145	152,733
May	240,862	119,231	(121,631)	269,825	119,231	(150,594)
June	305,733	279,307	(26,426)	224,345	279,307	54,962
Total	\$12,394,793	\$12,638,213	\$243,420	\$12,065,566	\$12,638,213	\$572,647



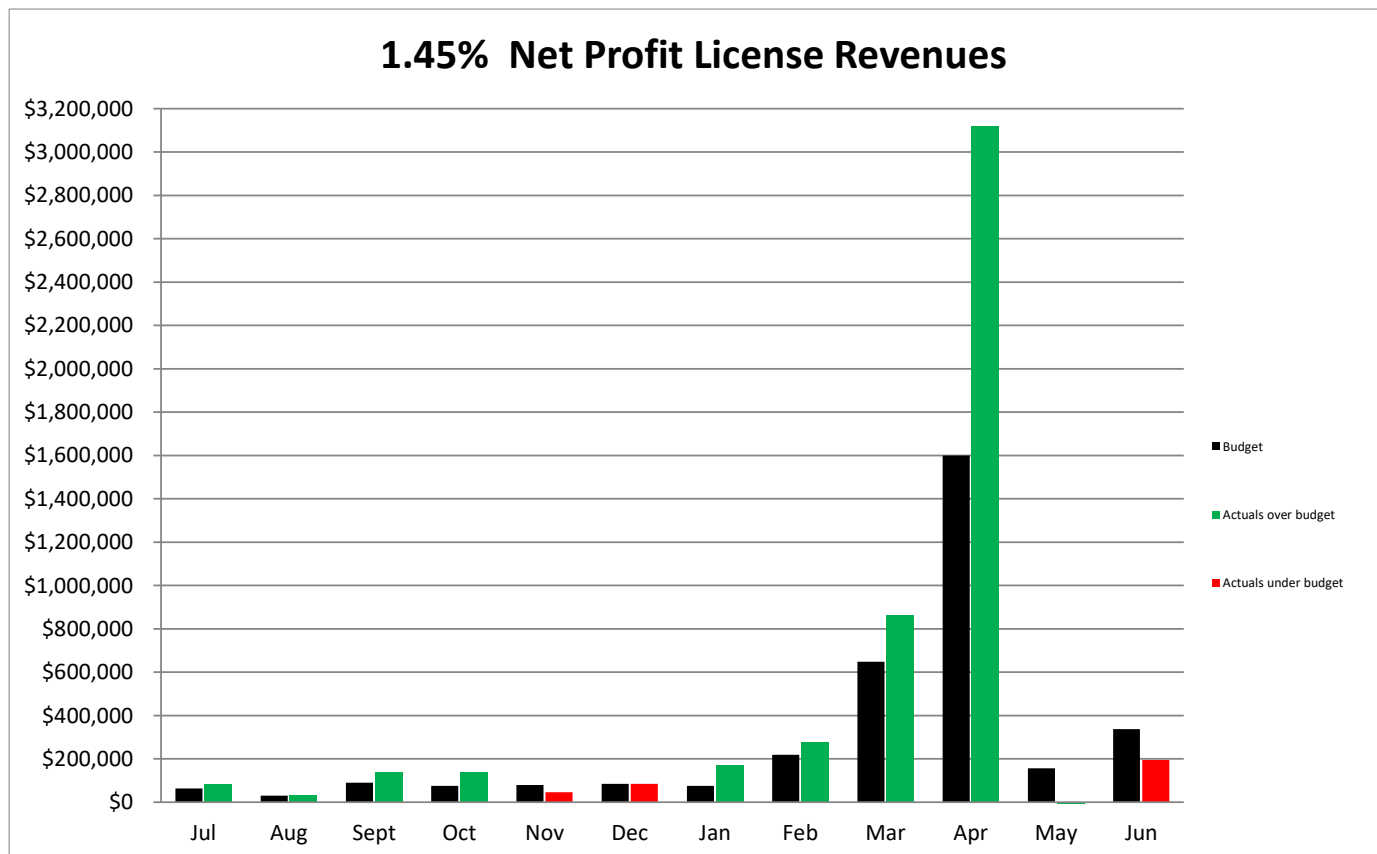
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$1,828,849	\$1,812,118	(\$16,731)	\$1,626,106	\$1,812,118	\$186,012
August	1,429,285	2,009,408	580,123	\$1,836,262	2,009,408	173,146
September	1,663,854	1,626,319	(37,535)	\$1,047,375	1,626,319	578,944
October	1,789,091	1,905,655	116,564	\$1,528,684	1,905,655	376,971
November	1,560,485	1,768,561	208,076	\$1,769,613	1,768,561	(1,052)
December	1,574,400	1,674,548	100,148	\$1,946,148	1,674,548	(271,600)
January	1,874,570	1,917,910	43,340	\$1,671,297	1,917,910	246,613
February	1,854,691	2,354,117	499,426	\$2,305,158	2,354,117	48,959
March	1,337,842	1,680,694	342,852	\$1,636,952	1,680,694	43,742
April	1,810,957	1,848,485	37,528	\$1,528,866	1,848,485	319,619
May	1,636,024	1,917,893	281,869	\$1,759,597	1,917,893	158,296
June	1,518,739	1,682,953	164,214	\$1,512,444	1,682,953	170,509
Total	\$19,878,787	\$22,198,660	\$2,319,873	\$20,168,502	\$22,198,659	\$2,030,158

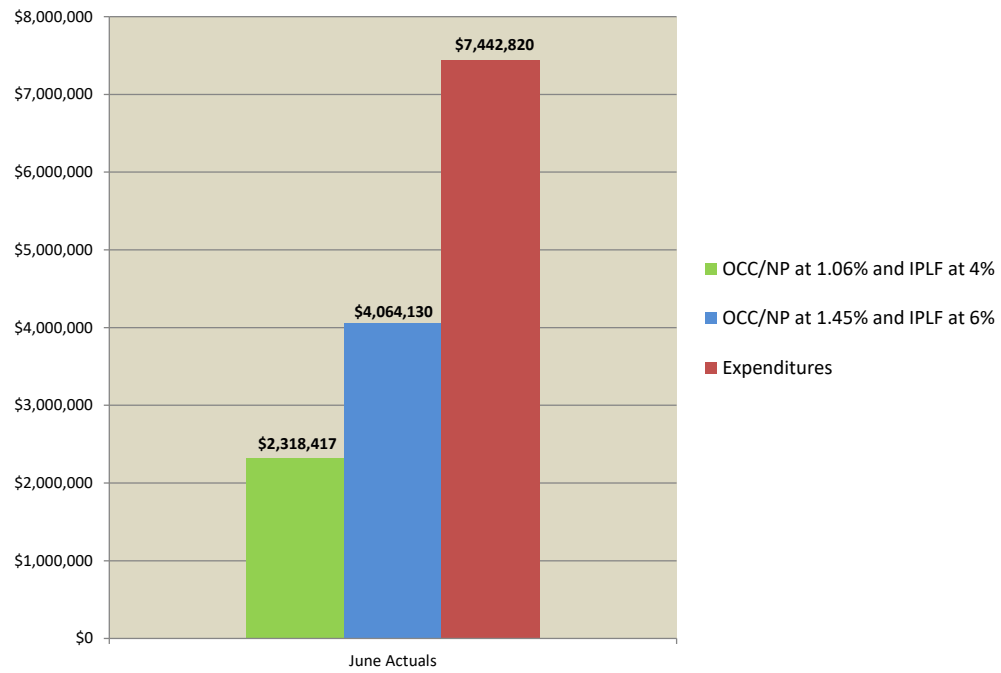


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$63,585	\$80,788	\$17,203	\$361,399	\$80,788	(\$280,611)
August	29,719	34,133	4,414	116,582	34,133	(82,449)
September	89,503	137,310	47,807	56,265	137,310	81,045
October	75,335	136,032	60,697	(64,503)	136,032	200,535
November	79,482	46,131	(33,351)	65,854	46,131	(19,723)
December	84,665	84,346	(319)	(220,108)	84,346	304,454
January	74,989	171,652	96,663	233,601	171,652	(61,949)
February	218,402	278,403	60,001	57,706	278,403	220,697
March	647,602	861,072	213,470	583,201	861,072	277,871
April	1,599,308	3,116,774	1,517,466	2,099,516	3,116,774	1,017,258
May	156,199	(597,049)	(753,248)	616,351	(597,049)	(1,213,400)
June	336,933	195,290	(141,643)	394,935	195,290	(199,645)
Total	\$3,455,722	\$4,544,881	\$1,089,159	\$4,300,799	\$4,544,881	\$244,083



General Fund Revenue Analysis - June



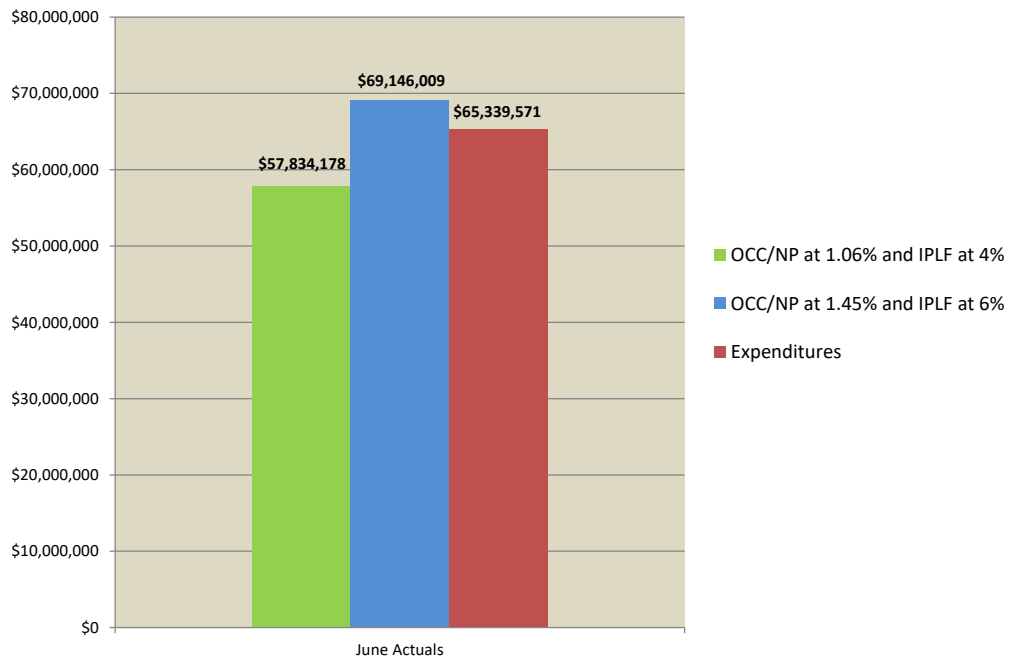
Old Rate - Current Month Surplus (Deficit)

\$ (5,124,403)

New Rate - Current Month Surplus (Deficit)

\$ (3,378,690)

General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus

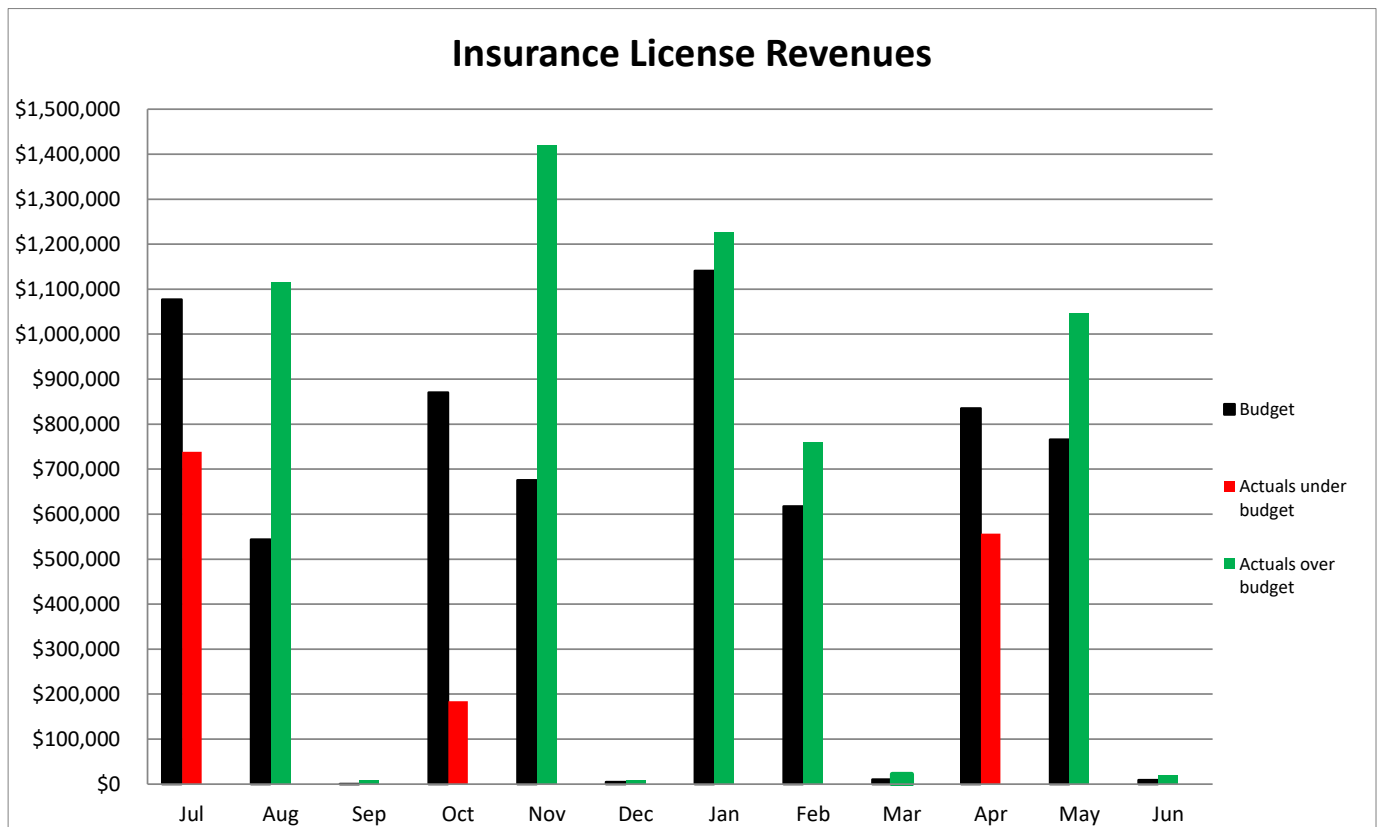
\$ (7,505,393)

New Rate - Current Year to Date Surplus

\$ 3,806,438

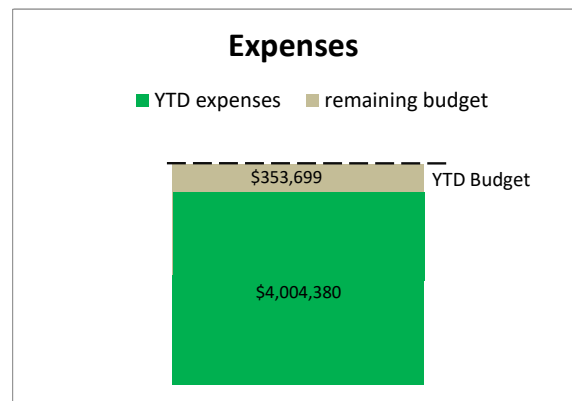
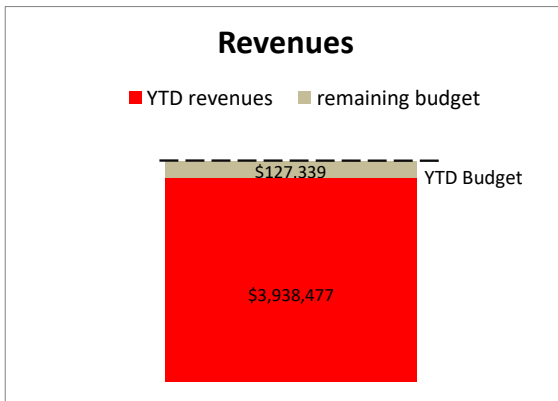
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$1,076,820	\$738,761	(\$338,059)	\$951,478	\$738,761	(\$212,717)
August	543,650	1,114,142	570,492	648,298	1,114,142	465,845
September	655	9,048	8,393	870	9,048	8,178
October	870,495	184,076	(686,419)	560,428	184,076	(376,352)
November	675,305	1,420,731	745,426	1,002,098	1,420,731	418,633
December	4,585	7,659	3,074	8,844	7,659	(1,185)
January	1,141,010	1,225,238	84,228	556,818	1,225,238	668,420
February	617,010	758,550	141,540	1,074,927	758,550	(316,377)
March	10,480	22,148	11,668	48,308	22,148	(26,160)
April	835,125	556,411	(278,714)	594,223	556,411	(37,812)
May	765,695	1,045,595	279,900	980,650	1,045,595	64,945
June	9,170	19,604	10,434	3,070	19,604	16,534
Total	\$6,550,000	\$7,101,964	\$551,964	\$6,430,011	\$7,101,964	\$671,953



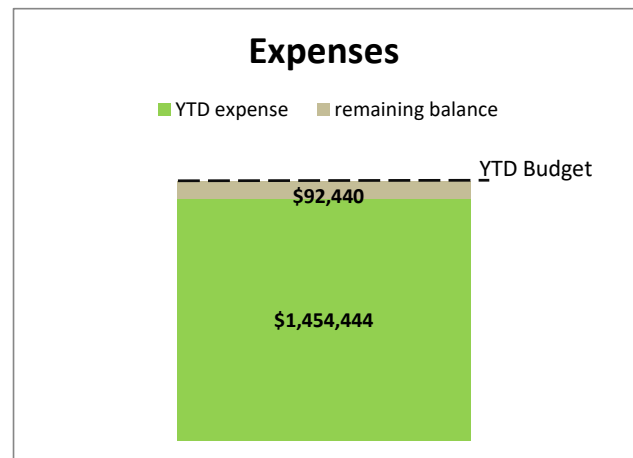
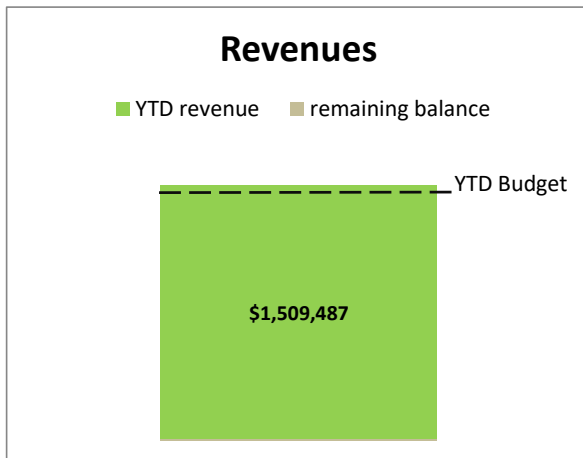
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$19,583	\$21,435	\$1,852	\$235,000	\$262,733	\$27,733
Interest on Investments	18,750	24,816	6,066	225,000	253,974	28,974
Transfer from General Fund	76,162	76,162	0	913,950	913,950	0
Operating Revenue Transfer	219,387	185,469	(33,918)	2,691,866	2,507,820	(184,046)
Total revenues	\$333,882	\$307,882	(\$26,000)	\$4,065,816	\$3,938,477	(\$127,339)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$105,891	\$105,878	(\$13)
Misc Repairs - Radio Equipment	0	0	0	87	0	(87)
Maintenance Grounds	10,234	10,234	0	122,809	122,809	0
Utilities	8,400	8,897	497	112,000	111,315	(685)
Convention Center Management	11,736	11,736	0	140,841	140,841	0
Convention Center Incentive	0	0	0	272,980	0	(272,980)
Insurance	(2,567)	0	2,567	45,420	45,032	(388)
Miscellaneous Expense	0	(76,953)	(76,953)	0	(76,953)	(76,953)
Supplies	0	0	0	2,450	2,425	(25)
Capital	38,319	145,299	106,980	538,572	538,571	(1)
Operating Expenditure Transfer	233,018	232,994	(24)	3,014,462	3,014,461	(1)
Total expenditures	\$299,140	\$332,207	\$33,067	\$4,355,512	\$4,004,380	(\$351,132)
Operating Excess / (Deficiency)	\$34,742	(\$24,325)	(\$59,067)	(\$289,696)	(\$65,902)	\$223,794



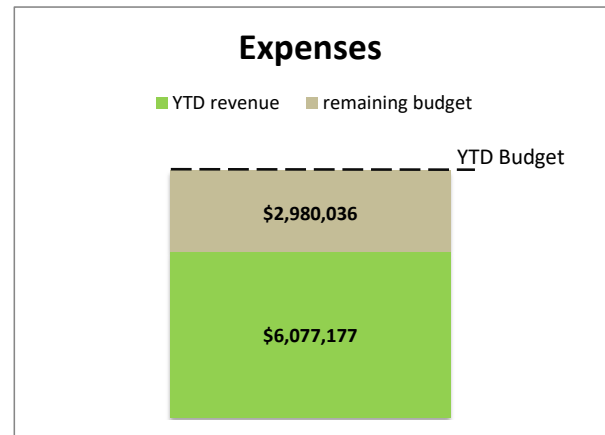
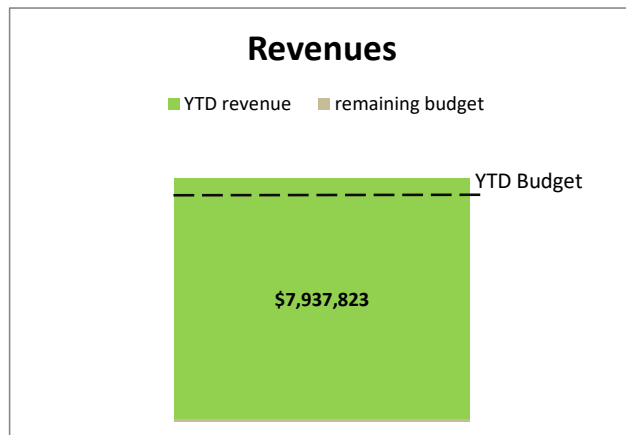
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Interest on Investments	\$291	\$1,093	\$802	\$3,500	\$5,892	\$2,392
Transfer from General Fund	58,981	58,981	0	707,783	707,783	0
Operating Revenue Transfer	1,711	102,487	100,776	712,964	795,812	82,848
Total revenues	\$60,983	\$162,561	\$101,578	\$1,424,247	\$1,509,487	\$85,240
<u>Expenditures:</u>						
Maintenance	\$14,600	\$14,600	\$0	\$175,202	\$175,202	\$0
Sportscenter Management	5,255	5,255	0	63,063	63,063	0
Sportcenter Incentive	0	0	0	73,281	0	(73,281)
Insurance	(81)	0	81	10,690	9,696	(994)
Capital	8,636	43,163	34,527	171,123	152,959	(18,164)
Operating Expenditure Transfer	44,986	45,018	32	1,053,525	1,053,524	(1)
Total expenditures	\$73,396	\$108,036	\$34,640	\$1,546,884	\$1,454,444	(\$92,440)
Operating Excess/ (Deficiency)	(\$12,413)	\$54,525	\$66,938	(\$122,637)	\$55,043	\$177,680



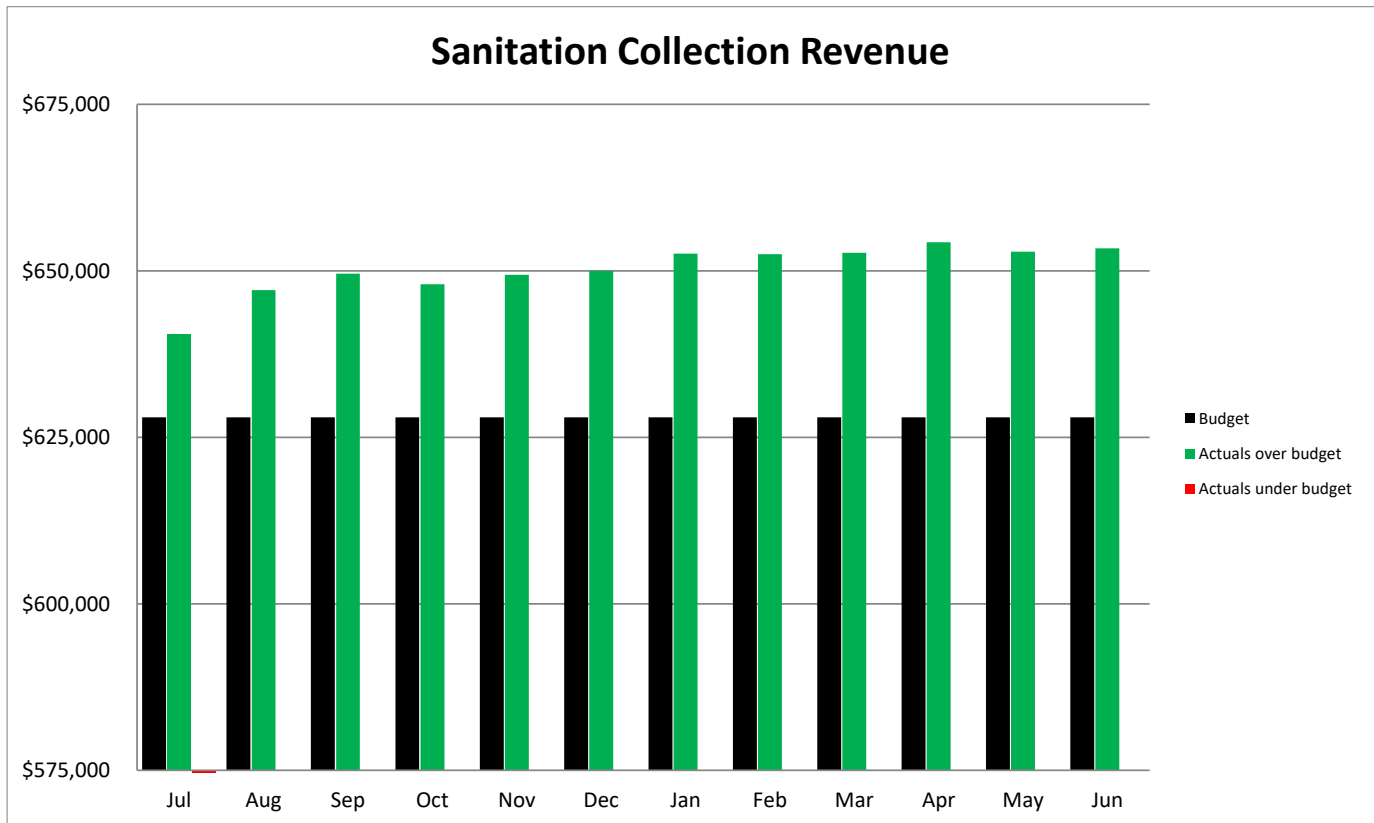
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Toter Service	\$421,000	\$433,220	\$12,220	\$5,052,000	\$5,169,314	\$117,314
Dumpster Service	207,000	220,153	13,153	2,484,000	2,633,610	149,610
Recycling	166	484	318	2,000	2,346	346
Litter Abatement Funding	2,333	0	(2,333)	28,000	21,577	(6,423)
Sale of Capital Assets	170,000	0	(170,000)	170,000	71,480	(98,520)
Other / Miscellaneous	2,625	3,103	478	31,513	39,497	7,984
Total revenues	\$803,124	\$656,959	(\$146,165)	\$7,767,513	\$7,937,823	\$170,310
<u>Expenditures:</u>						
Personnel Services	\$243,913	\$247,823	\$3,910	\$2,763,797	\$2,334,308	(\$429,490)
Maintenance	59,660	58,988	(672)	711,636	709,453	(2,184)
Supplies	114,927	117,155	2,228	569,547	519,648	(49,899)
Utilities	941	613	(328)	10,515	9,480	(1,035)
Other	237,513	363,059	125,546	2,725,234	2,463,241	(261,993)
Capital	2,703	2,703	0	2,276,483	41,047	(2,235,436)
Total expenditures	\$659,657	\$790,342	\$130,685	\$9,057,212	\$6,077,177	(\$2,980,035)
Operating Excess / (Deficiency)	\$143,467	(\$133,382)	(\$276,849)	(\$1,289,699)	\$1,860,646	\$3,150,345



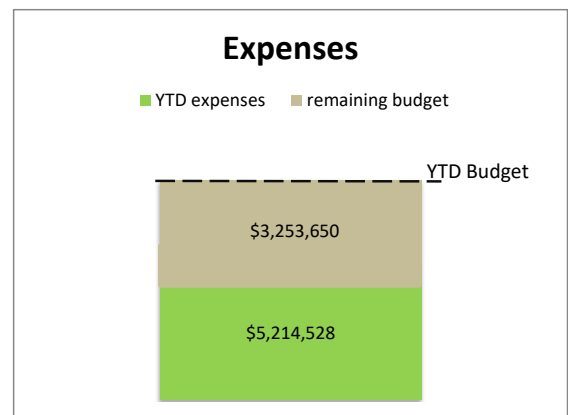
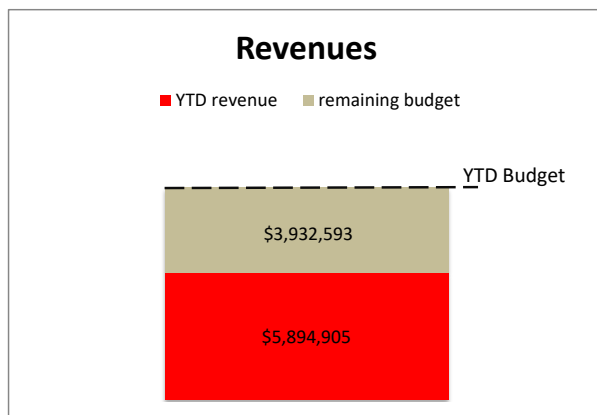
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$628,000	\$640,540	\$12,540	\$627,356	\$640,540	\$13,184
August	628,000	647,090	19,090	626,726	647,090	20,364
Sept	628,000	649,580	21,580	639,849	649,580	9,731
October	628,000	647,994	19,994	633,950	647,994	14,044
November	628,000	649,409	21,409	634,950	649,409	14,459
December	628,000	649,982	21,982	638,278	649,982	11,704
January	628,000	652,574	24,574	641,169	652,574	11,405
February	628,000	652,493	24,493	637,247	652,493	15,246
March	628,000	652,709	24,709	642,322	652,709	10,387
April	628,000	654,292	26,292	641,406	654,292	12,886
May	628,000	652,889	24,889	646,953	652,889	5,936
June	628,000	653,373	25,373	644,789	653,373	8,584
Total	\$7,536,000	\$7,802,925	\$266,925	\$7,654,995	\$7,802,925	\$147,930



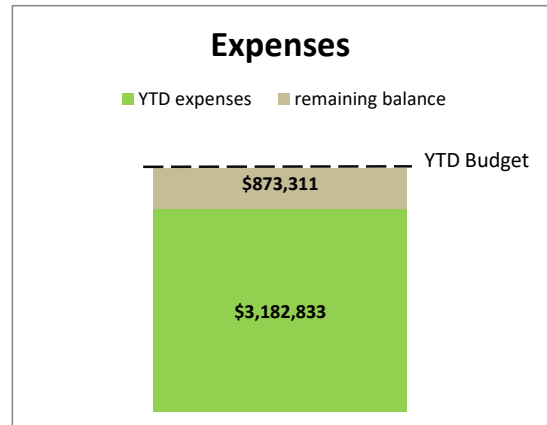
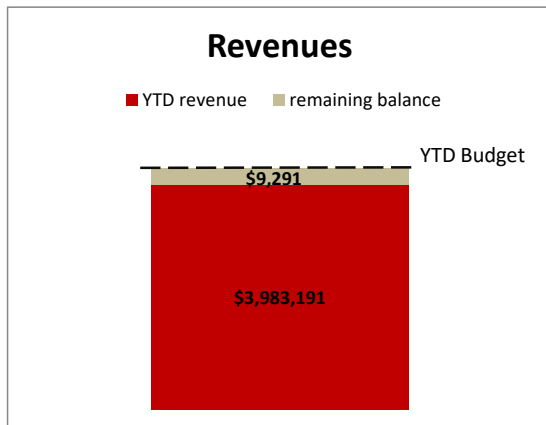
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Federal & State Grant	\$131,803	\$1,017,186	\$885,383	\$8,510,017	\$4,618,074	(\$3,891,943)
Gas Tax	3,000	3,290	290	12,000	14,188	2,188
Revenue	600	3,292	2,692	1,200	40,780	39,580
Miscellaneous	1,125	14,292	13,167	169,903	87,485	(82,418)
Transfer from General Fund	94,530	94,530	0	1,134,378	1,134,378	0
Total revenues	\$231,058	\$1,132,589	\$901,531	\$9,827,498	\$5,894,905	(\$3,932,593)
<u>Expenditures:</u>						
Personnel Services	\$148,946	\$184,234	\$35,288	\$1,981,136	\$1,885,619	(\$95,517)
Maintenance	133,283	91,515	(41,768)	364,556	275,385	(89,171)
Supplies	84,145	67,972	(16,173)	616,784	595,919	(20,865)
Utilities	1,994	1,634	(360)	30,430	24,909	(5,521)
Other	9,710	17,948	8,238	768,084	365,839	(402,245)
Capital	(125,000)	0	125,000	4,707,188	2,066,857	(2,640,331)
Total expenditures	\$253,078	\$363,304	\$110,226	\$8,468,178	\$5,214,528	(\$3,253,650)
Operating Excess / (Deficiency)	(\$22,020)	\$769,286	\$791,306	\$1,359,320	\$680,377	(\$678,943)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$63,879	\$73,304	\$9,425	\$540,390	\$591,973	\$51,583
Hillcrest Golf Course	31,762	39,315	7,553	237,186	270,849	33,663
Ice Arena	40,254	47,247	6,993	448,519	372,801	(75,718)
Combest Pool	30,843	30,656	(187)	63,167	64,008	841
Cravens Pool	8,239	0	(8,239)	20,658	0	(20,658)
Softball Complex	56,908	30,874	(26,034)	222,370	221,109	(1,261)
Tennis Facility	7,021	538	(6,483)	87,359	86,389	(970)
Miscellaneous Revenue	0	3,230	3,230	0	3,230	3,230
Transfer from General Fund	130,819	933,819	803,000	2,372,832	2,372,832	0
Total revenues	\$369,725	\$1,158,983	\$789,258	\$3,992,481	\$3,983,191	(\$9,291)
Expenditures:						
Personnel Services	\$144,511	\$218,881	\$74,370	\$1,330,814	\$1,295,593	(\$35,221)
Maintenance	26,290	27,933	1,643	345,994	343,828	(2,166)
Supplies	62,019	58,181	(3,838)	458,603	427,144	(31,459)
Utilities	18,649	20,180	1,531	237,870	216,638	(21,232)
Debt Service	0	0	0	138,981	138,965	(16)
Other	16,688	25,578	8,890	252,635	224,606	(28,029)
Capital	35,343	70,993	35,650	1,291,247	536,058	(755,189)
Total expenditures	\$303,500	\$421,746	\$118,246	\$4,056,144	\$3,182,833	(\$873,311)
Operating Excess / (Deficiency)	\$66,225	\$737,237	\$671,012	(\$63,663)	\$800,359	\$864,021



CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING JUNE 30, 2022

	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$540,390	\$540,390	\$591,973	\$51,583
Expenses	1,272,002	1,272,002	1,254,682	(17,320)
Excess(Loss)	(\$731,612)	(\$731,612)	(\$662,709)	\$68,903
Hillcrest				
Revenue	\$237,186	\$237,186	\$270,849	\$33,663
Expenses	377,044	377,044	368,452	(8,592)
Excess(Loss)	(\$139,858)	(\$139,858)	(\$97,603)	\$42,255
Ice Arena				
Revenue	\$448,519	\$448,519	\$372,801	(\$75,718)
Expenses	719,694	719,694	662,793	(56,901)
Excess(Loss)	(\$271,175)	(\$271,175)	(\$289,992)	(\$18,817)
Combest Pool				
Revenue	\$63,167	\$63,167	\$64,008	\$841
Expenses	143,549	143,549	142,817	(732)
Excess(Loss)	(\$80,382)	(\$80,382)	(\$78,809)	\$1,573
Cravens Pool				
Revenue	\$20,658	\$20,658	\$0	(\$20,658)
Expenses	805,709	805,709	43,418	(762,291)
Excess(Loss)	(\$785,051)	(\$785,051)	(\$43,418)	\$741,633
Softball Complex				
Revenue	\$222,370	\$222,370	\$221,109	(\$1,261)
Expenses	492,825	492,825	468,897	(23,928)
Excess(Loss)	(\$270,455)	(\$270,455)	(\$247,788)	\$22,667
Tennis Facility				
Revenue	\$87,359	\$87,359	\$86,389	(\$970)
Expenses	245,321	245,321	241,773	(3,548)
Excess(Loss)	(\$157,962)	(\$157,962)	(\$155,384)	\$2,578

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2022**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
CARES Act Funding Rental Assistance	\$14,455	\$0	\$14,455
Grant Revenues	1,086,683	373,315	713,369
Rental Income	0	12,480	(12,480)
Miscellaneous Revenue	0	9,000	(9,000)
Sale of Capital Assets	0	195,000	(195,000)
Total revenues	\$1,101,138	\$589,795	\$511,344
<u>Expenditures:</u>			
CARES Act Rental Assistance	\$14,455	\$0	\$14,455
CDBG Administration	103,711	103,711	0
Triplett Twist Area	708,705	347,049	361,657
Northwest NRSA	274,267	139,035	135,232
Total expenditures	\$1,101,138	\$589,795	\$511,344
Operating Excess / (Deficiency)	\$0	\$0	\$0

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

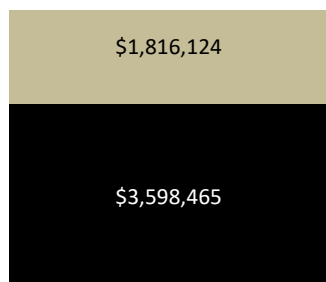
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$1,023,663	\$593,792	\$429,871
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$1,173,663	\$593,792	\$579,871
<u>Expenditures:</u>			
Administration	\$69,589	\$69,589	\$0
FTB Down Payment Assistance	66,705	40,480	26,225
CHDO Set-Aside	188,515	46,790	141,725
New Construction-City Loan	150,000	129,069	20,931
Agency Subsidy-New Construction	99,463	67,381	32,082
New Construction-HOME Funds	599,391	240,484	358,907
Total expenditures	\$1,173,663	\$593,792	\$579,871
Operating Excess / (Deficiency)	\$0	\$0	\$0

CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2022

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Franchise Fees	\$200,000	\$221,200	(\$21,200)
Interest on Investments	65,000	76,103	(11,103)
Local E.D. Revenue	2,743,800	2,799,021	(55,221)
State E.D. Revenue	296,500	174,723	121,777
Sale of Capital Assets	2,109,289	327,419	1,781,870
Total revenues	\$5,414,589	\$3,598,465	\$1,816,124
<u>Expenditures:</u>			
Debt Service	\$1,176,461	\$1,177,648	(\$1,187)
Airpark Drive	1,500,000	0	1,500,000
Miscellaneous Expense	565,000	1,357	563,643
Downtown Contractual Services	25,000	25,000	0
Local E.D. Projects	3,407,719	1,185,555	2,222,164
State E.D. Projects	277,000	69,288	207,712
Incentives	750,000	221,835	528,165
Airport Flight Training	16,749	5,862	10,887
Total expenditures	\$7,717,929	\$2,686,545	\$5,031,384

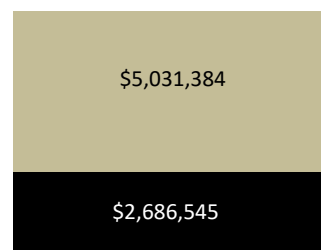
Revenues

■ YTD revenue ■ remaining balance



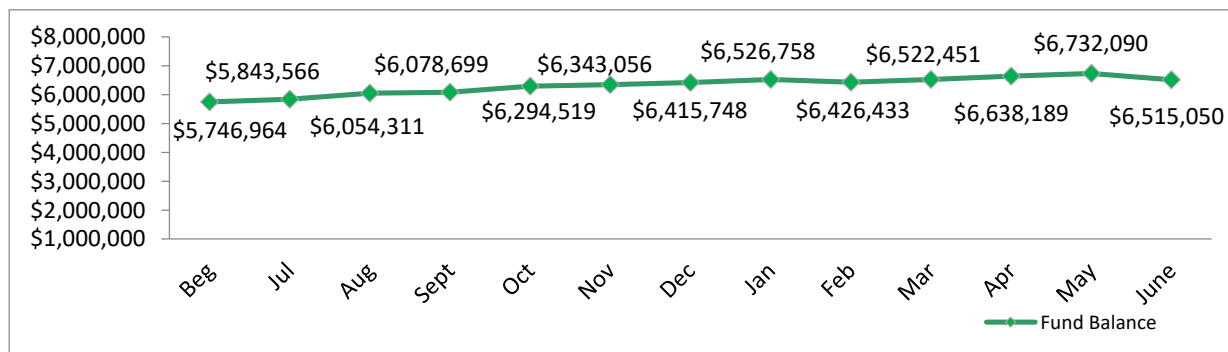
Expenses

■ YTD Expenses ■ Remaining Balance



**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING JUNE 30, 2022**

	Month	Year To Date
Health Insurance:		
City Contribution	\$376,346.45	\$5,048,525.96
Employee Contribution	84,601.60	1,040,492.97
Total Revenue	460,948.05	6,089,018.93
Benefits	523,104.50	4,411,805.03
Re-Insurance	52,078.40	662,273.32
Professional/Technical	39,453.96	481,972.64
Wellness Benefit	23,596.34	182,561.90
Total Expenditures	638,233.20	5,738,612.89
Revenue Over/(Under) Expenditures	(\$177,285.15)	\$350,406.04
Workers' Compensation:		
Premium-Departments	\$86,595.91	\$757,543.67
Salary-Reimbursement	0.00	0.00
Total Revenue	86,595.91	757,543.67
Benefits	142,117.80	311,581.04
Insurance	0.00	218,688.22
Professional/Technical	6,429.10	24,532.76
Total Expenditures	148,546.90	554,802.02
Revenue Over/(Under) Expenditures	(\$61,950.99)	\$202,741.65
Unemployment:		
Premium-Departments	\$10,745.04	\$93,922.19
Total Revenue	10,745.04	93,922.19
Benefits	0.00	(1,947.21)
Total Expenditures	0.00	(1,947.21)
Revenue Over/(Under) Expenditures	\$10,745.04	\$95,869.40
Total Insurance Fund:		
Beginning Fund Balance		\$5,746,963.51
Interest Income	11,451.91	119,069.88
Revenue Over/(Under) Expenditures	(228,491.10)	649,017.09
Ending Fund Balance		\$6,515,050.48

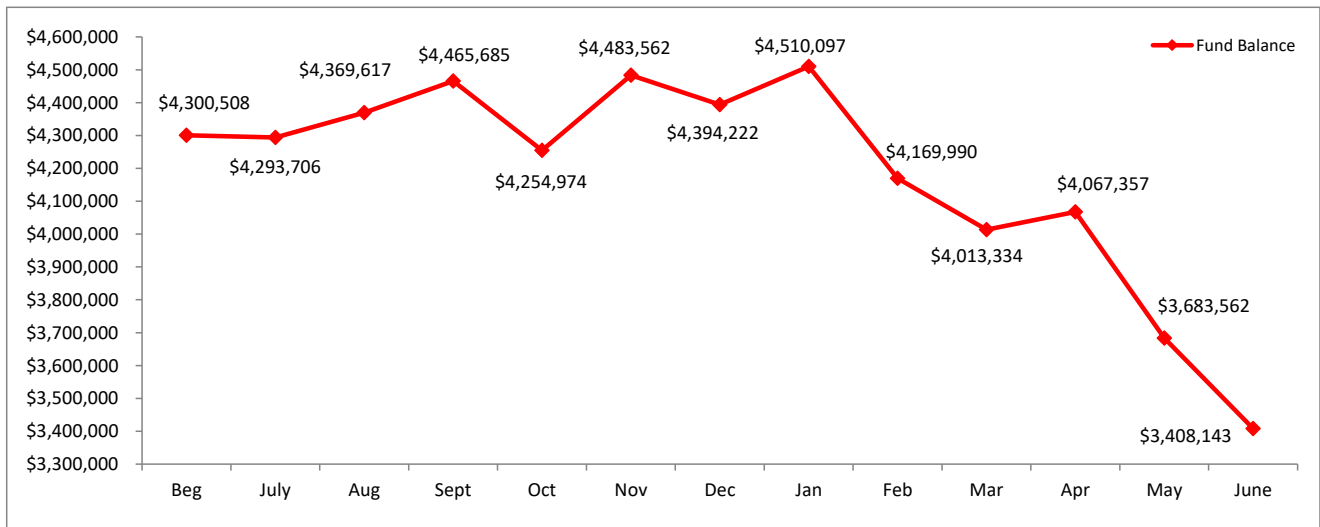


CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING JUNE 30, 2022

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$7,777.59	-3%	\$41,429.70	\$32,297.27
Appreciation (Depreciation) of Investments	(252,644.87)	103%	(694,689.07)	1,040,720.03
Total Receipts	<u>(\$244,867.28)</u>	100%	<u>(\$653,259.37)</u>	<u>\$1,073,017.30</u>

Expenses:				
Pensions Paid: City & OMU employees	\$22,877.43	75%	\$184,011.59	\$196,517.08
Miscellaneous Expense	<u>7,674.36</u>	25%	<u>55,094.25</u>	<u>45,626.06</u>
Total Expenses	<u>\$30,551.79</u>	100%	<u>\$239,105.84</u>	<u>\$242,143.14</u>
Revenue Over/(Under) Expenses	<u><u>(\$275,419.07)</u></u>		<u><u>(\$892,365.21)</u></u>	<u><u>\$830,874.16</u></u>

Type of Retirement	
Ordinary	2
Disability	2
Widows	9
Total	<u><u>13</u></u>

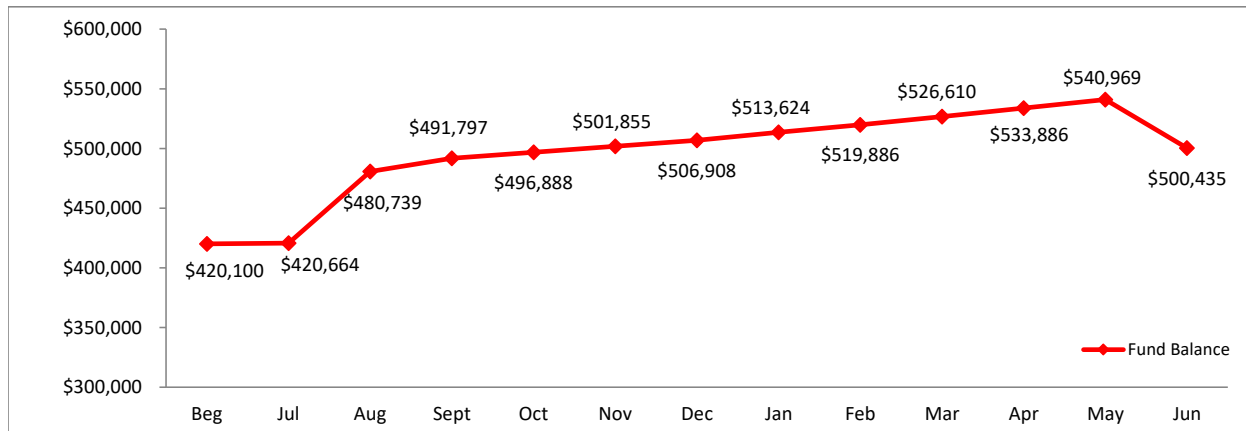


**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING JUNE 30, 2022**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$756.46	1%	\$7,522.02	\$6,902.27
Restitution, Other.	0.00	0%	7,141.40	141.10
Transfer from General Fund	55,000.00	99%	660,000.00	700,000.00
Total Receipts	\$55,756.46	100%	\$674,663.42	\$707,043.37
Expenses:				
Pensions Paid	\$96,290.66	100%	\$594,175.64	\$636,934.27
Miscellaneous Expense	0.00	0%	152.70	4,848.70
Total Expenses	\$96,290.66	100%	\$594,328.34	\$641,782.97
Revenue Over/(Under) Expenses	(\$40,534.20)		\$80,335.08	\$65,260.40

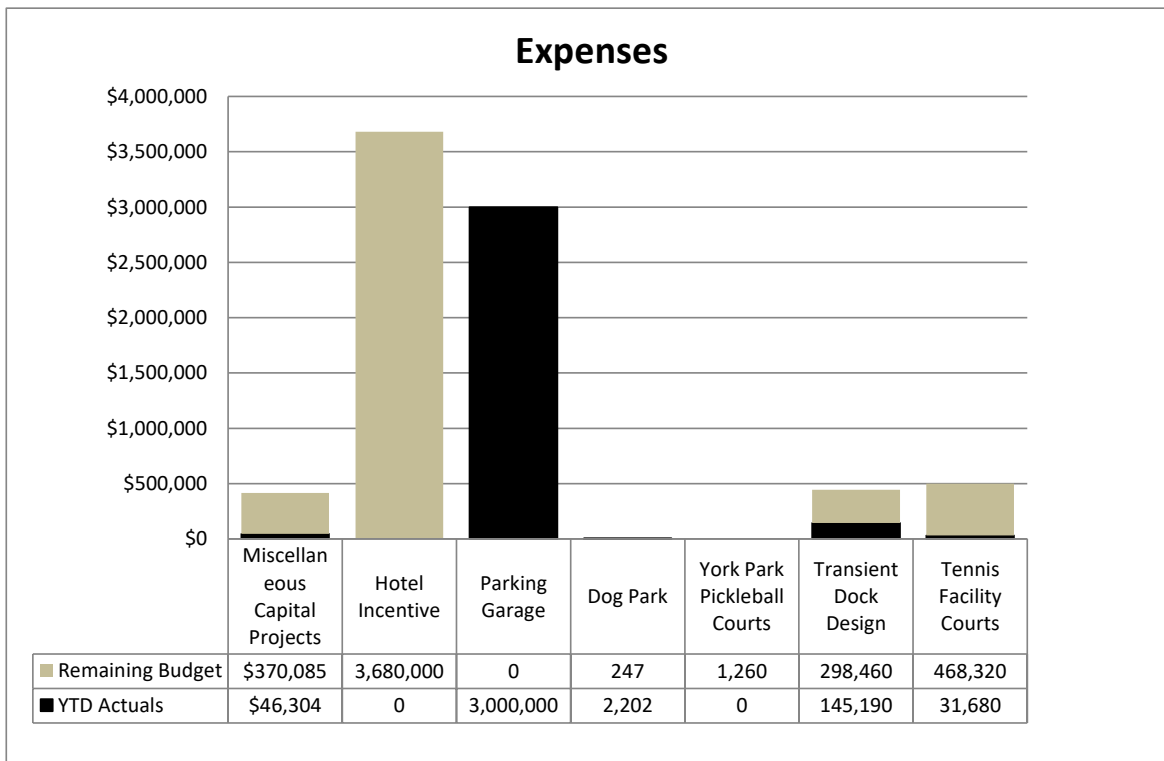
Type of Retirement

Ordinary	5
Disability	4
Widows	21
Total	30



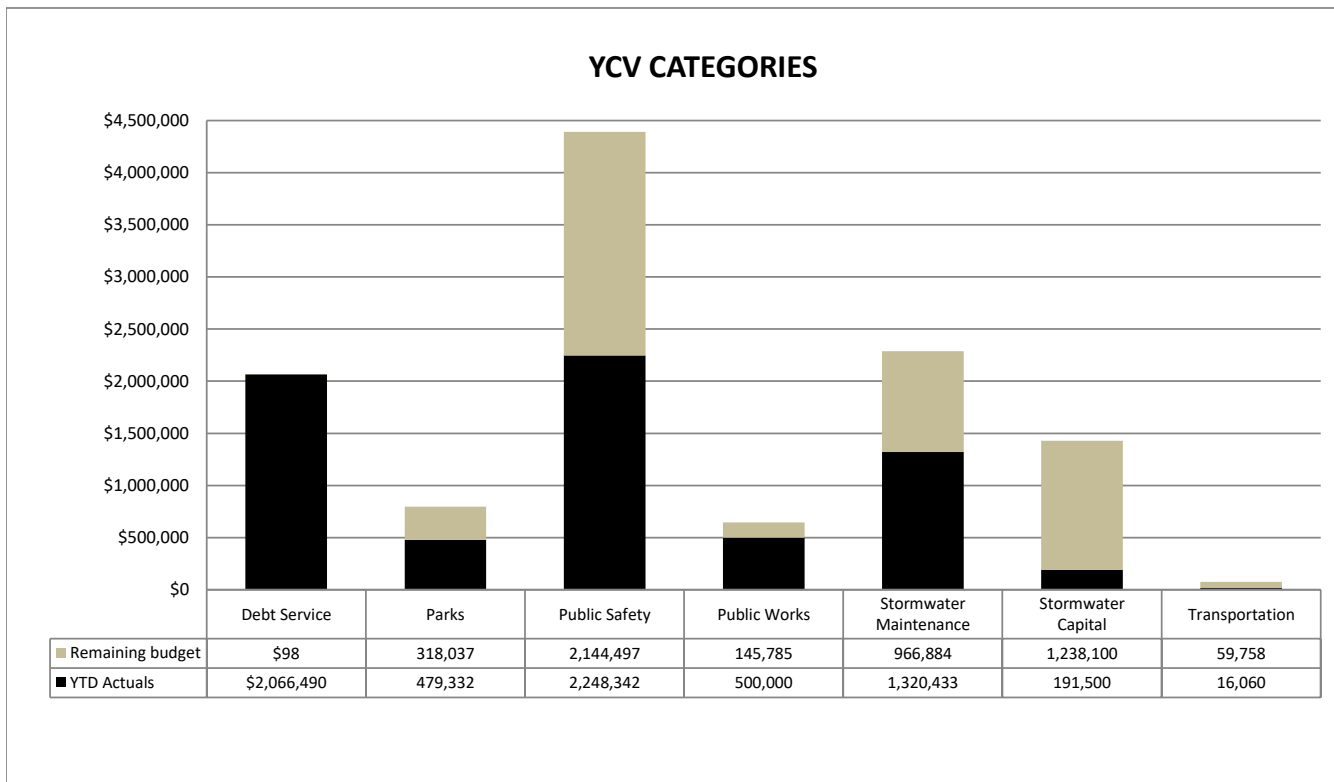
**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2022**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$31,022	(\$31,022)
Gifts/Donations	200,000	0	200,000
Transfer from General Fund	758,650	758,650	0
Total revenues	\$958,650	\$789,672	\$168,978
Expenditures:			
Miscellaneous Capital Projects	\$416,389	\$46,304	\$370,085
Hotel Incentive	\$3,680,000	0	3,680,000
Parking Garage	3,000,000	3,000,000	0
Dog Park	2,449	2,202	247
York Park Pickleball Courts	1,260	0	1,260
Transient Dock Design	443,650	145,190	298,460
Tennis Facility Courts	500,000	31,680	468,320
Total expenditures	\$8,043,748	\$3,225,376	\$4,818,372



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2022

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Occupational License Fee	\$4,968,903	\$5,480,654	(\$511,751)
Net Profit License Fee	1,000,000	1,090,930	(90,930)
Interest Earnings	50,000	78,841	(28,841)
Penalty and Interest	50,000	60,450	(10,450)
Miscellaneous Revenue	0	6,378	(6,378)
Total revenues	\$6,068,903	\$6,717,253	(\$648,350)
<u>Expenditures:</u>			
Debt Service	\$2,066,588	\$2,066,490	\$98
Parks	797,369	479,332	318,037
Public Safety	4,392,839	2,248,342	2,144,497
Public Works	645,785	500,000	145,785
Stormwater Maintenance	2,287,317	1,320,433	966,884
Stormwater Capital	1,429,600	191,500	1,238,100
Transportation	75,818	16,060	59,758
Total expenditures	\$11,695,316	\$6,822,156	\$4,873,160

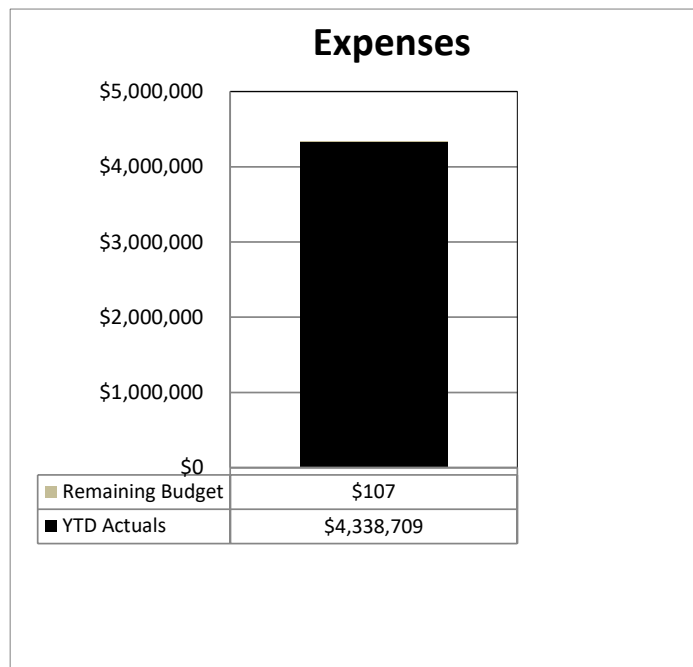


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2022

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,066,588	\$2,066,490	\$98
<u>Parks</u>			
Fisher Park Expansion	561,951	453,293	108,658
Pools Renovation/Replacement	212,295	2,916	209,379
Ben Hawes Maintenance Building	23,123	23,123	0
<u>Public Safety</u>			
Fire Burn Room	250,000	0	250,000
Fire Station Expansion	1,053,900	936,291	117,609
Fire Training Center	1,745,000	458,824	1,286,176
Police Range Classroom	940,000	742,265	197,735
Police Software	403,939	110,961	292,978
<u>Public Works</u>			
Various Infrastructure	145,785	0	145,785
Sidewalk Program	500,000	500,000	0
<u>Stormwater Maintenance</u>			
Persimmon Ditch	395,500	0	395,500
RWRA Ravine Sewer	250,000	0	250,000
Stormwater Maintenance-Ditch Crew	517,108	396,724	120,384
Stormwater Maintenance-Outsourced	574,709	373,709	201,000
Stormwater Maintenance-RWRA	550,000	550,000	0
<u>Stormwater Capital</u>			
Culverts Replacement	200,000	191,500	8,500
Windsor Culvert	1,229,600	0	1,229,600
<u>Transportation</u>			
Bridge Lights	818	0	818
Byers Avenue Bridge Repair	75,000	16,060	58,940
Total Expenditures	\$11,695,316	\$6,822,156	\$4,873,160

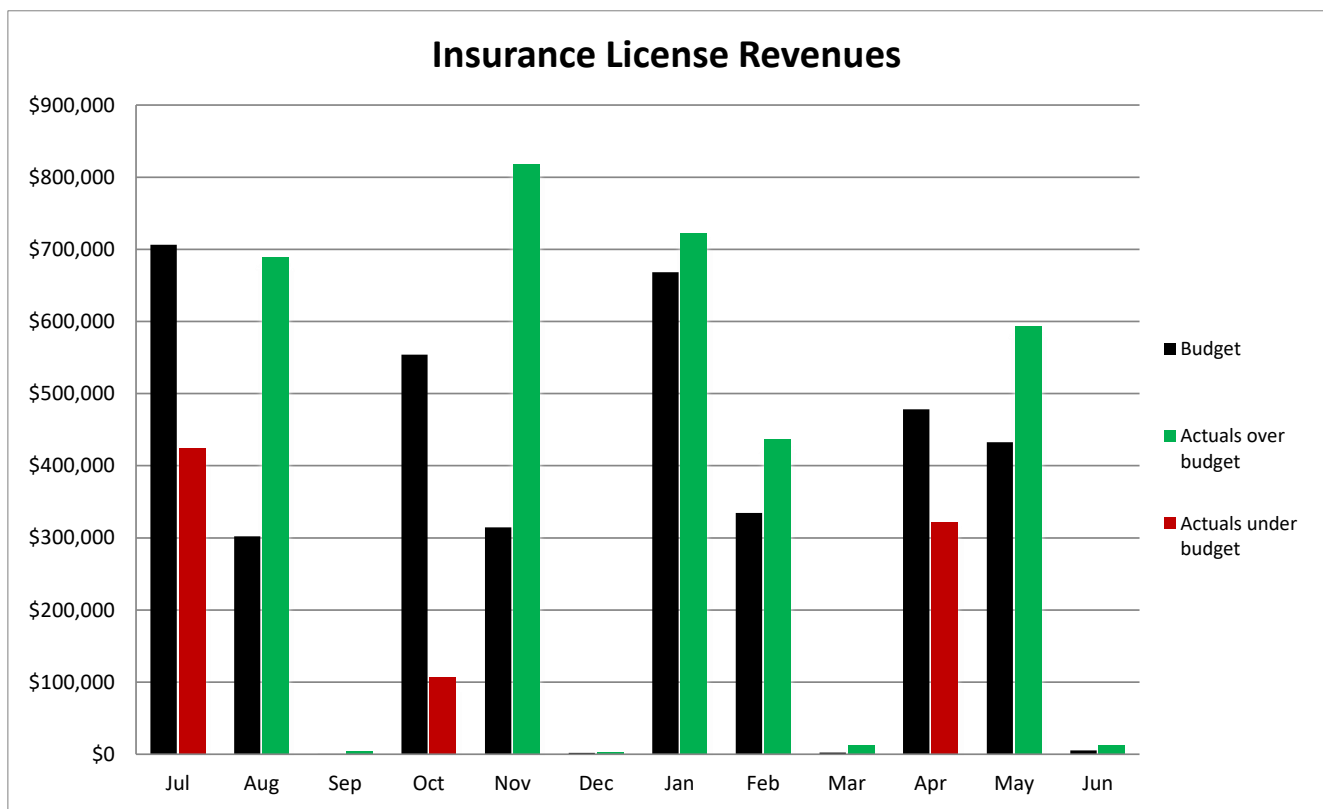
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING JUNE 30, 2022**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$3,800,000	\$4,142,852	(\$342,852)
Interest on Investments	6,000	30,657	(24,657)
Total revenues	\$3,806,000	\$4,173,508	(\$367,508)
<u>Expenditures:</u>			
Debt Service	\$4,338,816	\$4,338,709	\$107
Total Expenditures	\$4,338,816	\$4,338,709	\$107



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$706,420	\$424,360	(\$282,060)	\$541,126	\$424,360	(\$116,766)
August	302,100	688,869	386,769	374,054	688,869	314,815
September	380	3,536	3,156	571	3,536	2,965
October	554,040	107,386	(446,654)	313,522	107,386	(206,136)
November	314,640	817,527	502,887	579,730	817,527	237,797
December	1,900	2,367	467	3,244	2,367	(877)
January	668,040	722,867	54,827	314,518	722,867	408,349
February	334,400	436,216	101,816	610,563	436,216	(174,347)
March	2,280	11,874	9,594	32,152	11,874	(20,278)
April	478,040	322,070	(155,970)	352,221	322,070	(30,151)
May	432,440	593,499	161,059	570,050	593,499	23,449
June	5,320	12,281	6,961	1,807	12,281	10,474
Total	\$3,800,000	\$4,142,852	\$342,852	\$3,693,558	\$4,142,852	\$449,294



CITY OF OWENSBORO DEBT SERVICE FUND June 30, 2022

Name	Detail	Funding Source	Original Borrowing (principal)	2021-22 Debt Service*	Scheduled Final Payment
Series 2012A	Morris Park, S. Griffith Fire Stn., MLK Loop, Stormwater Imprvmt Scherm Road, and Various Projects	General Fund	3,315,000	236,325	02/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,103,715	01/01/26
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	274,000	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	190,307	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	278,925	04/01/30
Series 2014	PW building expansion	General Fund	893,000	69,732	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	251,490	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	138,981	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,548	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,890	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	425,554	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,365,934	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,422	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	179,388	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	661,452	06/01/37
Series 2016D	Parking Garage Construction	General Fund		42,598	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	331,055	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	391,464	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	208,144	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,136,107	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,083,713	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,118,997	05/01/43
				<u>\$13,037,741</u>	

* 2021-22 Includes principal and interest.

