

# **Issue Paper**

#### DATE:

July 22, 2022

### **AGENDA ITEM (ACTION ITEM):**

Consider/Approve the Government Credit Application and Credit Agreement for credit with S&S Tire/Best One Tire & Service.

#### APPLICABLE BOARD POLICY:

01.11 General Powers of the Board. The Board may borrow money on the credit of the Board.

#### **HISTORY/BACKGROUND:**

S&S Tire was awarded tires and tire services on the Bus Tires Bid on June 6, 2022. The Government Credit Application and Credit Agreement for credit is needed to allow the KCSD Bus Garage to purchase awarded items using KCSD Purchase Orders.

#### **FISCAL/BUDGETARY IMPACT:**

None.

#### **RECOMMENDATION:**

Approval to of the Government Credit Application and Credit Agreement for credit with S&S Tire/Best One Tire & Service.

### **CONTACT PERSON:**

Cinda Roberts, Purchasing Agent

Principal/Administrator

District Administrator

Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda. Principal -complete, print, sign and send to your Director. Director -if approved, sign and put in the Superintendent's mailbox.





## **GOVERNMENT CREDIT APPLICATION**

This application must be accompanied by a signed **Credit Agreement** 

	For internal use only:		
Date	Account Manager		
	SLS No Best One/S&S Loc		
Credit Limit Desired \$			
Name of Government Agency: Kenton County Boas	rd of Education		
Ship to Address: 11094 Madison Pike Billing Address: 1055 Eaton Dr.			
Independence KY 41051	Ft. Wright, Ky 41017		
, , , , , , , , , , , , , , , , , , , ,			
Contact Person: Tim Dierker	Contact Phone: (859) 356 - 4937		
Email address: tim. dierker @ kenton, kyschools.	•		
Accounts Payable Contact: <u>Katie Smith</u> Account	ints Payable Phone: (859) 957-2658		
	Tire Purchases: \$ 68,142.60 Units 256, 200 Units 256, 200		
	nate Purchaser Certificate Is required		
Type of Agency: ☐ State or Local ☐ Federal Government			
	~		
ADDITIONAL SECONDARY SHIP TO LOCATIONS *Ship to locations	s require separate tax exemption forms		
Name Address/City/	/State/Zip Phone/Fax		
*			
	<del></del>		
Trade References – Name Contact Name	e, Title & Phone		
See attached			

Please let your Account Manager know if you need SSTire Online account set up or call 1-800-685-6794



Corporate Headquarters located at 1475 Jingle Bell Ln, Lexington, KY 40509 | (800) 899-7933

#### **CREDIT AGREEMENT**

S&S Tire/Best One Tire & Service appreciates the opportunity to do business with your company. We will strive to be the best partner on the tire and service end of your business that you have encountered.

In order to establish an open charge account with S&S Tire/Best One, you must agree to the following:

- Complete the Business/Government Credit Application. Once approved, your account will be established with a line of credit available for your use.
  NET 45 Day terms approved by Jared Hisley
- 2. All purchases made during a calendar month are due and payable by the tenth (10<sup>th</sup>) of the following month unless otherwise stated on the face of the invoice.
- 3. If payment is not received by the end of the month, your account is considered past due and you may be placed on a credit hold.
- 4. Failure to comply with our credit policy can result in the cancellation of your charge account (put on COD).
- 5. Past due accounts will be charged interest at 1.5% annual percentage rate on the past due balance.
- 6. The laws of the Commonwealth of Kentucky will govern this agreement.
- 7. In the event of default, your company agrees to pay all reasonable collection and attorney's fees incurred by the collection of your past due balance.
- 8. The person signing below certifies that he/she possesses the authority to:
  - a. Apply for credit with S&S Tire/Best One on behalf of the Company/Government Agency.
  - b. Authorize any credit investigation S&S Tire/Best One may deem necessary, if applicable.
  - c. Fully bind the Company/Government Agency to these terms and conditions.

I have read and understand the above Agreement and agree to the terms and conditions stated.

Business Name/Government Agency	_	
Printed Name	Title	CONTRACTOR OF THE STATE OF THE
Signature	Date	

This agreement must be accompanied by a completed Business Credit Application.