

COMMONWEALTH OF KENTUCKY
Department of Education
Office of District Support Services

Bond of "Depository" for Public School Funds

The undersigned, WesBanco Bank of Wheeling, West Virginia, hereinafter referred to as the Depository, hereby acknowledges itself bound to the Commonwealth of Kentucky, and the Dayton Independent Schools Board of Education, in the penal sum of 103% of current daily balances* that it, as depository of the Board of Education, shall well and truly discharge the duties of said office according to law, account for, to the proper authorities, and pay over to all parties legally entitled thereto on proper warrants all funds that may come into its hands as Depository of the Board of Education aforesaid for a period not to exceed one (1) year, beginning July 1, 2022.

As collateral for this undertaking the undersigned hereby pledges obligations guaranteed by the U. S. Government, Kentucky School Revenue, and/or Federal Government Agency bonds (type of collateral **) in the principal sum of 103% of current daily balances *** deposited in escrow with the Federal Reserve Bank of Cleveland, Ohio, hereinafter referred to as the Escrow Agent, evidenced by the safekeeping receipt filed in the offices of the local board of education, provided, however, that at no time shall the amount of collateral be reduced without the execution of a new bond which shall have prior approval by the Commissioner of Education.

The undersigned, the Depository, hereby reserves the right unto itself, (1) to detach and collect for its own use and benefit all coupons of said bonds as they mature; (2) to substitute for any of said bonds, other United States Government bonds and/or Kentucky School Revenue Bonds of the same face or par value; (3) to terminate all liability under this bond and escrow deposit by giving thirty (30) days notice, in writing, of its intention to do so to the chairperson of the Dayton Independent Schools Board of Education, by registered mail, addressed to such chairperson at the Local Board of Education, and to the chairperson of the Kentucky Board of Education, by registered mail, addressed to such chairperson at Frankfort, Kentucky. Within the thirty days, the Depository shall make statements with the board, pay over all funds in its hand to the board, and exhibit to the Escrow Agent a copy of the settlement, duly receipted by the secretary and chairperson of the board. The Board of Education shall cancel this bond only by giving thirty (30) days notice in writing, of its intention to do so, to the Depository, by registered mail, and to the chairperson of the Kentucky Board of Education by registered mail.

It is further conditioned that liability of this bond is not to be effectual until Federal Deposit Insurance Corporation (FDIC) protection is exhausted.

IN WITNESS WHEREOF, the undersigned has caused its corporate name to be subscribed and its corporate seal to be affixed hereof, this _____ day of _____, _____.

Name of Bank WesBanco Bank, Inc of Wheeling, WV

By (Bank Official) _____ Title VP & Deposit Operations Manager

We hereby certify to the Commissioner of Education that the bond appearing hereon is a true copy of the bond executed and delivered by the Depository of this Board of Education, and it was approved by the Dayton Independent Schools Board of Education on _____, 20 ____.

Chairperson _____ Secretary _____

* Should agree with penal sum for either METHOD 1 or METHOD 2.

** This collateral shall consist of investments that conform to KRS 41.240 and KRS 66.480.

*** May not be less than penal sum.

TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE

as of 04/30/2022

Pledges to Pledgee
Pledged To: Dayton Independent Schools

For Holding Company MESBANCO BANK INC, Customer MesBanco Bank, Inc.

Safeguarding Code Receipt No Location	CUSIP Transit No	Description Coupon Maturity Date	Moody		Original Face		Pledged		Book Value	Market Value
			FAS 115 Prekelund Price	S&P Fitch	Remaining Face	Pledged %	Original Face	Par Value		
03	31377MK8	FLMNC CMO #RHR 5050 CA		Aaa	7,035,160.00		5,150,000.00	4,686,068.89	4,839,539.84	4,281,241.74
FEDERAL RESERVE	10800202101201	2.0000000	AFS	AA+	7,035,160.00	73.20%				
		07/25/2050								
1 Total Pledged	To: DQ16 Dayton Independent Schools				5,150,000.00			4,686,068.89	4,839,539.84	4,281,241.74

The information contained herein, while believed to be reliable, is not guaranteed.