

2022-2023 INSURANCE PACKAGE

It is recommended that the Board accept the Property, General Liability, Fleet and Umbrella Coverage proposed by Liberty Mutual Insurance. The coverages and limits are listed below. The total package cost is \$184,074.

It is recommended the Board accept the Workers' Compensation Insurance Coverage presented by KEMI at a cost of \$104,203.41.

It is recommended that the Board accept accept the proposal for Student Accident Insurance from Liberty Mutual Insurance for \$37,005. This coverage include a \$7.5M Catastrophic Coverage.

Total package cost is \$325,282.81. 2021-22 costs were \$287,758.

2022-23 Insurance Proposal Summary

Property and Casualty, Fleet, General Liability, Educator's Legal Liability, Excess Liability

	2021-22	2022-23
	Liberty Mutual	Liberty Mutual
Property	52,748	73,051
General Liability	27,738	35,194
Crime	2,612	2,566
Fleet	43,097	51,095
Umbrella	18,861	22,168
Total Premium	\$145,056	\$184,074

Workers' Compensation

KEMI	KEMI
\$105,197	\$104,203

Student Accident Insurance

	Liberty	Liberty
100% U and C	\$37,505	\$37,005
Total Package Cost	2021-22 Cost \$287,758.00	2021-22 Cost \$325,282.81

Coverages

	Coverage Limits	Deductible
Property	\$79,114,671	\$2,500

Flood	\$1,000,000	10%
Earthquake	\$5,000,000	10%
Crime Coverage	\$500,000	\$5,000
Vehicle Limits	\$2,000,000	\$1,000
Legal Liability Limits	\$1,000,000	\$5,000
Excess Liability Limits	\$10,000,000	N/A
General Liability Coverage	\$1,000,000 Per and \$2,000,000 Aggregate	N/A
Terrorism Risk	\$1,000,000	\$10,000