



FLOYD COUNTY BOARD OF EDUCATION
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Keith Smallwood, Member - District 4
Steve Slone, Member - District 5

Addendum Agenda Item

DATE: June 15, 2022

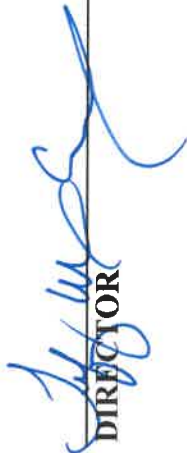
AGENDA ITEM: Consider/Approve the following: Renew insurance for Cyber Liability

APPLICABLE STATUTE(S), REGULATION(S), BOARD POLICY/PROCEDURE(S):
BOE Policy 03.124.01.11, 05.6; KRS 45A.345-460

FISCAL/BUDGETARY IMPACT: Proposed renewal is an approximate \$12,217 increase over the expiring.

STAFF RECOMMENDATION & RATIONALE: Approve as presented.

CONTACT PERSON: Tiffany Warrix Campbell, Director of Finance



DIRECTOR



SUPERINTENDENT

The Floyd County Board of Education does not discriminate on the basis of race, color, national origin, age, religion, marital status, sex, or disability in employment, educational programs, or activities as set forth in Title IX & VI, and in Section 504.



Floyd County Schools

PREMIUM COMPARISON			
Cyber Liability	2021-2022	2022-2023	
	CFC	Cowbell	
Policy Limit	\$1,000,000	\$1,000,000	
Revenue	\$53,159,796	\$94,320,353	
Coverages with Cowbell			
Computer & Funds Transfer Fraud Security Breach Expense Restoration of Electronic Data Ransom Payment Limit Social Engineering		\$1,000,000 \$1,000,000 \$1,000,000 \$500,000 \$250,000	
Cyber Liability Premium	\$12,838.00	\$25,055.00	
	Accept Coverage	☐	
	Decline Coverage	☐	
This presentation is designed to give you an overview of the insurance coverages we are offering for your company. It is meant only as a general understanding of your insurance needs and should not be construed as a legal interpretation of the insurance policies that will be written for you. Please refer to your specific insurance contracts for details on coverages, conditions, and exclusions.			

X

Please Print Authorized Signer's Name

X

Please Print Authorized Signer's Title

X

Authorized Signer's Signature

X

Date