



## **Treasurer's Report June 15, 2022**

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Mrs. Ramona Malone, Chair  
Dr. Julie Smith-Morrow, Vice-Chair  
Mrs. Melissa Sheffel, Member  
Mr. Aaron Sutherland, Member  
Ms. Sylvia Covington, Member  
Mr. Tony Watts, Superintendent

### **Bank Reconciliation**

May 2022

### **Invoices**

May 2022

### **Credit Card**

May 2022

### **Administrator Expense Report**

May 2022

### **Tuition Reimbursement**

As of 5.31.2022

### **Financial Report**

May 2022

### **FY23 Insurance Renewal**

Property Insurance costs continue to rise due to all the storms and strange weather patterns. There is also pressure on the liability rates as jury verdicts set new records. In addition, Cyber-attacks are continuing across all institutions, causing those rates to increase. Some of those costs were able to be offset with savings on the worker compensation coverage. Please feel free to reach out to myself or Mr. Crawford with any additional questions.

### **Red Tree Investments**

Attached is a proposal provided by Red Tree Investments. They service public entities with investing reserve funds pursuant to KRS statutes of public funds so we can earn the highest return. Please review the attached document and if the board would like more information and is interested in their services I can schedule Mr. Violand to present at the July meeting.

Respectfully submitted,

*Jennifer Hoover*