

COMMONWEALTH OF KENTUCKY  
Department of Education  
Office of District Support Services

**Bond of "Depository" for Public School Funds**

The undersigned, JP Morgan Chase Bank, NA hereinafter referred to as the Depository, hereby acknowledges itself bound to the Commonwealth of Kentucky, and the **Hardin County Board of Education**, in the penal sum of **103% of current daily balances** that it, as depository of the Board of Education, shall well and truly discharge the duties of said office according to law, account for, to the proper authorities, and pay over to all parties legally entitled thereto on proper warrants all funds that may come into its hands as Depository of the Board of Education aforesaid for a period not to exceed two (2) years, beginning July 1, 2020 .

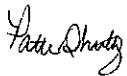
As collateral for this undertaking the undersigned hereby pledges obligations guaranteed by the U. S. Government, Kentucky School Revenue, and/or Federal Government Agency bonds (type of collateral \*\*) in the principal sum of **103% of current daily balances**.

The undersigned, the Depository, hereby reserves the right unto itself, (1) to detach and collect for its own use and benefit all coupons of said bonds as they mature; (2) to substitute for any of said bonds, other United States Government bonds and/or Kentucky School Revenue Bonds of the same face or par value; (3) to terminate all liability under this bond and escrow deposit by giving thirty (30) days notice, in writing, of its intention to do so to the chairperson of the **Hardin County Board of Education**, by registered mail, addressed to such chairperson at the Local Board of Education, and to the chairperson of the Kentucky Board of Education, by registered mail, addressed to such chairperson at Frankfort, Kentucky. Within the thirty days, the Depository shall make statements with the board, pay over all funds in its hand to the board, and exhibit to the Escrow Agent a copy of the settlement, duly receipted by the secretary and chairperson of the board. The Board of Education shall cancel this bond only by giving thirty (30) days notice in writing, of its intention to do so, to the Depository, by registered mail, and to the chairperson of the Kentucky Board of Education by registered mail.

It is further conditioned that liability of this bond is not to be effectual until Federal Deposit Insurance Corporation (FDIC) protection is exhausted.

IN WITNESS WHEREOF, the undersigned has caused its corporate name to be subscribed and its corporate seal to be affixed hereof, this 31st day of May, 2022.

**Name of Bank** JPMorgan Chase Bank, NA



**By (Bank Official)** \_\_\_\_\_ **Title** Vice President

We hereby certify to the Commissioner of Education that the bond appearing hereon is a true copy of the bond executed and delivered by the Depository of this Board of Education, and it was approved by the \_\_\_\_\_  
Board of Education on \_\_\_\_\_, 20\_\_.

**Chairperson** \_\_\_\_\_ **Secretary** \_\_\_\_\_

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- \* Should agree with penal sum for either METHOD 1 or METHOD 2.
  - \*\* This collateral shall consist of investments that conform to KRS 41.240 and KRS 66.480.
  - \*\*\* May not be less than penal sum.

**TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE**

## Assets Pledged

J.P.Morgan

## Pledge - History Report

Bank: 0111 / JPMorgan Chase Bank, N.A.

As Of : 31-MAY-2022

Basis Type: MARKET VALUE

Pledge Code: PLIKBA / \*Hardin County Board of Education\*

State: KY

Location : FEDERAL RESERVE BANK OF NEW YORK / WH0BIH

Cusip	Security Description	Original Par	Current Par	Market Value	Haircut Rate	Total Pledge For Basis
912810SK5	US Treasury Bonds	\$36,974,400.00	\$36,974,400.00	\$32,338,143.00	100.00%	\$32,338,143.00
Location Sub Total:		\$36,974,400.00	\$36,974,400.00	\$32,338,143.00		\$32,338,143.00
Total Additional Pledges:		\$0.00				
Pledge Code Total:		\$36,974,400.00	\$36,974,400.00	\$32,338,143.00		\$32,338,143.00

## Assets Pledged

J.P.Morgan

## Pledge - Requirements History Report

Bank: 0111 / JPMorgan Chase Bank, N.A.

As Of : 31-MAY-2022

FDIC Indicator: Y

Pledge Code: PLIKBA / \*Hardin County Board of Education\*

Threshold: \$0.00

State: KY

## Interest Bearing

Account Number	Name	Description	Balance	Mtd Low Balance	Mtd High Balance	Qtr Low Balance	Qtr High Balance
Hardin County Board of Education							
000002976597995	HARDIN COUN BOAR OF	TD124	\$880,626.79	\$880,592.06	\$880,626.79	\$54,571.93	\$880,626.79
000003607611788	HARDIN COUN BOAR OF	TD124	\$993,412.94	\$993,373.76	\$993,412.94	\$993,331.88	\$993,412.94
Subtotal			\$1,874,039.73	\$1,873,965.82	\$1,874,039.73	\$1,047,903.81	\$1,874,039.73
Total for Interest Bearing			\$1,874,039.73	\$1,873,965.82	\$1,874,039.73	\$1,047,903.81	\$1,874,039.73
Requirements for Interest Bearing (\$1,874,039.73 - \$250,000.00)			\$1,624,039.73				

## DDA (IB&amp;NIB)

Account Number	Name	Description	Balance	Mtd Low Balance	Mtd High Balance	Qtr Low Balance	Qtr High Balance
Hardin County Board of Education							
000000152001035	HARDIN COUN BOAR OF	DD309	\$2,611.87	\$2,511.87	\$2,611.87	\$2,447.08	\$2,611.87
000000152968621	HARDIN COUN BOAR OF	DD309	\$1,409.65	\$1,269.00	\$1,409.65	\$1,269.00	\$1,409.65
000000221713800	HARDIN COUN BOAR OF	DD309	\$2,956.00	\$2,494.40	\$2,956.00	\$2,286.82	\$2,956.00
000000262202107	HARDIN COUN BOAR OF	DD309	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
000000628317278	HARDIN COUNT SCHOO	DD405	\$7,680.34	\$6,720.28	\$7,680.34	\$5,329.05	\$7,680.34
000000707609533	HARDIN COUN BOAR OF	DD309	\$27,647,378.39	\$18,771,558.60	\$39,196,212.06	\$14,051,728.34	\$39,196,212.06
000000707646709	HARDIN COUN BOAR OF	DD309	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
000000707728077	HARDIN COUN BOAR OF	DD309	\$161,018.14	\$142,857.14	\$161,018.14	\$136,392.11	\$161,018.14

Assets Pledged

J.P.Morgan

Account Number	Name	Description	Balance	Mtd Low Balance	Mtd High Balance	Qtr Low Balance	Qtr High Balance
000000752138321	HARDIN COUN BOAR OF	DD313	\$25,172.30	\$25,172.21	\$27,436.04	\$24,176.97	\$27,436.04
000000842579492	HARDIN COUN BOAR OF	DD405	\$7,219.11	\$7,189.06	\$8,564.04	\$7,189.06	\$8,564.04
Subtotal			\$27,855,445.80	\$18,959,772.56	\$39,407,888.14	\$14,230,818.43	\$39,407,888.14
Total for DDA (IB&NIB)			\$27,855,445.80	\$18,959,772.56	\$39,407,888.14	\$14,230,818.43	\$39,407,888.14
Requirements for DDA (IB&NIB) (\$27,855,445.80 - \$250,000.00)			\$27,605,445.80				
Total Balance			\$29,729,485.53				
Insurance Fund			\$0.00				
Total Requirements * 103%			\$30,106,370.10				