

DATE:

May 27, 2022

AGENDA ITEM (ACTION ITEM):

Consider/Approve Student Nutrition to participate in the IPS Rebates Member Recovery Bonus Program.

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board

HISTORY/BACKGROUND:

Kenton County Student Nutrition joined the IPS Rebates program in 2017, earning rebates on food purchased through awarded contracts. The IPS Rebate program is offering an additional \$1,000 rebate paid over three consecutive years. If an active member IPS will award Student Nutrition an additional \$300 for the 2021-2022 school year, \$300 for the 2022-2023 school year, and \$400 for the 2023-2024 school year.

FISCAL/BUDGETARY IMPACT:

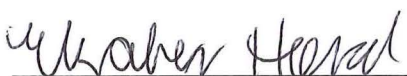
None

RECOMMENDATION:

Approval to accept the terms and conditions of the IPS Rebates Recovery Bonus Program.

CONTACT PERSON:

Elizabeth Hord


Principal/Administrator


District Administrator


Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.

Principal –complete, print, sign and send to your Director. Director –if approved, sign and put in the Superintendent's mailbox.



May 23, 2022

Kenton County School District
1055 Eaton Dr
Fort Wright, KY 41017

Re: IPS REBATES MEMBER RECOVERY BONUS PROGRAM

Dear Elizabeth,

IPS Rebates is pleased to extend **Kenton County School District** our Member Recovery Bonus program. We know that the past two years have been challenging and costly and we want to show our commitment to your district by offering this additional incentive to help you bridge the financial gap created by any funding deficiencies you may have sustained. This benefit is in addition to the rebates you already earn through your membership with IPS Rebates.

As a **Copper** Member, we are pleased to offer **Kenton County School District** the following Member Recovery Bonus program amounts:

- \$ 300 additional payment mailed by May 31st 2022 for school year 21/22
- \$ 300 additional payment mailed by May 31st 2023 for School year 22/23
- \$ 400 additional payment mailed by May 31st 2024 for School year 23/24

In order to participate in this Recovery Bonus program and receive the additional payments as described above, your district needs to:

- (a) Be an active member of IPS Rebates as of May 1st of each payment year noted above. Once confirmed, the corresponding payment for that year will be mailed to your district by May 31st of the respective year.
- (b) Have an authorized representative sign this letter and return it to us at: **caviolo-diana@ipsrebates.com**. Once signed and returned to us, this letter agreement will act as an addendum to your Letter of Participation with IPS Rebates and confirm your agreement to the terms and conditions of this program.

We greatly appreciate your commitment to IPS Rebates. Please do not hesitate to contact myself or Diana with any questions.

Sincerely,

Suzanne Kirch
Executive Vice President
IPS Rebates, LLC



I am an authorized signatory for Kenton County School District, I have read and understand the terms and conditions of this Customer Recovery Bonus program, and elect to participate:

Signature: _____ **Print Name:** _____

Title: _____ **Date:** _____