



FLOYD COUNTY BOARD OF EDUCATION
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William Newsome, Jr., Vice-Chair - District 3
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Keith Smallwood, Member - District 4
Steve Slone, Member - District 5

Consent Agenda Item (Action Item): Consider/Approve Open-End (Equity) Lease Rate Quote to lease Chevy Traverse for the Superintendent.

Applicable State or Regulations: General Powers and Duties of the Board (01.11)

Fiscal/Budgetary Impact: General Fund will cover the monthly rental. The current payment is \$1,579.18. In utilizing the equity in the sell of the Ford Expedition the monthly lease will be \$341.03, a savings of over \$1,200 a month.

History/Background:

November 20, 2018

The Board approved leasing of vehicles (Order# 19415).

Recommended Action: To approve the Open-End (Equity) Lease agreement as presented.

Contact Person(s): Linda Hackworth, Chief Facility Officer

N/A
Principal

Linda Hackworth
Director

Anna W. Shepherd
Superintendent

Date: May 19, 2022



Prepared For: Floyd County Board of Education
Warrix, Tiffany

Date 05/18/2022
AE/AM WDS/RJN

Unit #
Year 2023 Make Chevrolet Model Traverse
Series LT Leather All-Wheel Drive

Vehicle Order Type Ordered Term 60 State KY Customer# 577797

\$ 36,982.81 Capitalized Price of Vehicle 1
\$ 0.00 * Sales Tax 0.0000% State KY
\$ 23.00 * Initial License Fee
\$ 0.00 Registration Fee
\$ 200.00 Other: Courtesy Delivery Fee
\$ 0.00 * Capitalized Price Reduction
\$ 0.00 * Tax on Capitalized Price Reduction
\$ 20,000.00 Gain Applied From Prior Unit
\$ 0.00 * Tax on Gain On Prior
\$ 0.00 * Security Deposit
\$ 0.00 * Tax on Incentive (Taxable Incentive Total : \$0.00)

All language and acknowledgments contained in the signed quote apply to all vehicles that are ordered under this signed quote.

Order Information

Driver Name
Exterior Color (0 P) Northsky Blue Metallic
Interior Color (0 I) Jet Black/Chai w/Leather-Appointed Seat
Lic. Plate Type Government
GVWR 0

\$ 17,182.81 Total Capitalized Amount (Delivered Price)
\$ 231.97 Depreciation Reserve @ 1.3500%
\$ 109.06 Monthly Lease Charge (Based on Interest Rate - Subject to a Floor)2
\$ 341.03 Total Monthly Rental Excluding Additional Services

Additional Fleet Management

Master Policy Enrollment Fees
\$ 0.00 Commercial Automobile Liability Enrollment
Liability Limit \$0.00
\$ 0.00 Physical Damage Management
\$ 0.00 Full Maintenance Program 3 Contract Miles 0
Incl: # Brake Sets (1 set = 1 Axle) 0

Comp/Coll Deductible 0 / 0
OverMileage Charge \$ 0.0000 Per Mile
Tires 0
Loaner Vehicle Not Included

Additional Services SubTotal

\$ 0.00 Motor Vehicle Usage Tax 6.0000% State KY

\$ 341.03 Total Monthly Rental Including Additional Services

\$ 3,264.61 Reduced Book Value at 60 Months
\$ 400.00 Service Charge Due at Lease Termination

Quote based on estimated annual mileage of 10,000
(Current market and vehicle conditions may also affect value of vehicle)
(Quote is Subject to Customer's Credit Approval)
Notes

Enterprise FM Trust will be the owner of the vehicle covered by this Quote. Enterprise FM Trust (not Enterprise Fleet Management) will be the Lessor of such vehicle under the Master Open-End (Equity) Lease Agreement and shall have all rights and obligations of the Lessor under the Master Open-End (Equity) Lease Agreement with respect to such vehicle. Lessee must maintain insurance coverage on the vehicle as set forth in Section 11 of the Master Open-End (Equity) Lease Agreement until the vehicle is sold.

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

Lessee hereby authorizes this vehicle order, agrees to lease the vehicle on the terms set forth herein and in the Master Equity Lease Agreement and agrees that Lessor shall have the right to collect damages in the event Lessee fails or refuses to accept delivery of the ordered vehicle. Lessee certifies that it intends that more than 50% of the use of the vehicle is to be in a trade or business of the Lessee.

LESSEE Floyd County Board of Education

BY TITLE DATE

* INDICATES ITEMS TO BE BILLED ON DELIVERY

1 Capitalized Price of Vehicle May be Adjusted to Reflect Final Manufacturer's Invoice. Lessee Hereby Assigns to Lessor any Manufacturer Rebates And/Or Manufacturer Incentives Intended for the Lessee, Which Rebates And/Or Incentives Have Been Used By Lessor to Reduce the Capitalized Price of the Vehicle.

2 Monthly Lease Charge Will Be Adjusted to Reflect the Interest Rate on the Delivery Date (Subject to a Floor)

3 The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of Lessee. Notwithstanding the inclusion of such references in this [Invoice/Schedule/Quote], all such maintenance services are to be performed by Enterprise Fleet Management, Inc., and all such maintenance fees are payable by Lessee solely for the account of Enterprise Fleet Management, Inc. pursuant to that certain separate [Maintenance Agreement] entered into by and between Lessee and Enterprise Fleet Management, Inc., provided that such maintenance fees are being billed by Enterprise FM Trust, and are payable at the direction of Enterprise FM Trust, solely as an authorized agent for collection on behalf of Enterprise Fleet Management, Inc.



VEHICLE INFORMATION:

2023 Chevrolet Traverse LT Leather All-Wheel Drive - US

Series ID: 1NW56

Pricing Summary:

	INVOICE	MSRP
Base Vehicle	\$40,201.56	\$42,140.00
Total Options	\$-113.75	\$-125.00
Destination Charge	\$1,195.00	\$1,195.00
Total Price	\$41,282.81	\$43,210.00

SELECTED COLOR:

Exterior: GA0-(0 P) Northsky Blue Metallic
 Interior: HMD-(0 I) Jet Black/Chai w/Leather-Appointed Seat Trim

SELECTED OPTIONS:

CODE	DESCRIPTION	INVOICE	MSRP
00G	Not Equipped w/Heated Steering Wheel	\$-22.75	\$-25.00
00V	Not Equipped w/Dr & Fr Pass Heated or Ventilated Seats	\$-45.50	\$-50.00
00Y	Not Equipped w/Rear Park Assist	\$-45.50	\$-50.00
3LT	Preferred Equipment Group 3LT	NC	NC
A2X	8-Way Power Driver Seat Adjuster	Included	Included
A7J	6-Way Power Front Passenger Seat	Included	Included
AL9	Power Driver Lumbar Control	Included	Included
AR9	Front Bucket Seats	STD	STD
AT9	Front Passenger 2-Way Power Lumbar	Included	Included
DVZ	GVWR: 6,160 lbs (2,800 kgs)	STD	STD
F48	All-Wheel Drive System	Included	Included
FXC	3.49 Axle Ratio	STD	STD
GA0_01	(0 P) Northsky Blue Metallic	NC	NC
HMD_02	(0 I) Jet Black/Chai w/Leather-Appointed Seat Trim	NC	NC
IOS	Radio: Chevrolet Infotainment 3 Plus System	STD	STD
LFY	Engine: 3.6L V6 SIDI VVT	STD	STD
M3V	Transmission: 9-Speed Automatic	STD	STD
PAINT	Monotone Paint Application	STD	STD
PZW	Wheels: 18" Bright Silver-Painted Aluminum	STD	STD
QO5	Tires: P255/65R18 AS BW	STD	STD
STD TM	Leather-Appointed Seat Trim	STD	STD
SXM	SiriusXM w/360L	Included	Included
UQF	6-Speaker Audio System Feature	Included	Included
WARANT	Fleet Customer Powertrain Limited Warranty	NC	NC

CONFIGURED FEATURES:

Body Exterior Features:

Number Of Doors 4
Driver And Passenger Mirror: power remote heated manual folding side-view door mirrors with turn signal indicator
Spoiler: rear lip spoiler
Door Handles: body-coloured
Front And Rear Bumpers: body-coloured front and rear bumpers with black rub strip
Front Bumper Insert: chrome front bumper insert
Body Material: galvanized steel/aluminum body material
Roof Rack: rails only
Body Side Cladding: black bodyside cladding
Grille: chrome grille
Exhaust Tip: chrome tip exhaust

Convenience Features:

Air Conditioning automatic dual-zone front air conditioning
Air Filter: air filter
Rear Air Conditioning: rear air conditioning with separate controls
Cruise Control: cruise control with steering wheel controls
Trunk/Hatch/Door Remote Release: power cargo access remote release
Power Windows: power windows with driver and passenger 1-touch down
1/4 Vent Rear Windows: power rearmost windows
Remote Keyless Entry: keyfob (all doors) remote keyless entry
Illuminated Entry: illuminated entry
Integrated Key Remote: integrated key/remote
Auto Locking: auto-locking doors
Passive Entry: Keyless Start proximity key
Valet Key: valet function
Trunk FOB Controls: keyfob trunk/hatch/door release
Window FOB Controls: remote window controls
Remote Engine Start: remote engine start - keyfob and smart device (subscription required)
Steering Wheel: steering wheel with manual tilting
Day-Night Rearview Mirror: day-night rearview mirror
Driver and Passenger Vanity Mirror: illuminated auxiliary driver and passenger-side visor mirrors
Garage Door Opener: garage door transmitter
Emergency SOS: emergency communication system
Front Cupholder: front and rear cupholders
Floor Console: full floor console with covered box
Overhead Console: mini overhead console
Glove Box: glove box
Driver Door Bin: driver and passenger door bins
Rear Door Bins: rear door bins
Seatback Storage Pockets: 2 seatback storage pockets
IP Storage: covered bin instrument-panel storage
Driver Footrest: driver's footrest
Retained Accessory Power: retained accessory power
Power Accessory Outlet: 2 12V DC power outlets

Entertainment Features:

radio SiriusXM with 360L AM/FM/Satellite with seek-scan
Radio Data System: radio data system
Equalizer: automatic equalizer
Voice Activated Radio: voice activated radio
Speed Sensitive Volume: speed-sensitive volume
Steering Wheel Radio Controls: steering-wheel mounted audio controls
Speakers: 6 speakers
Internet Access: Wi-Fi Hotspot capable internet access
TV Tuner: turn-by-turn navigation directions
1st Row LCD: 2 1st row LCD monitor
Wireless Connectivity: wireless phone connectivity

Antenna: integrated roof antenna

Lighting, Visibility and Instrumentation Features:

Headlamp Type: delay-off projector beam LED low/high beam headlamps
Auto-Dimming Headlights: IntelliBeam auto high-beam headlights
Front Wipers: variable intermittent wipers
Rear Window wiper: fixed interval rear window wiper with heating wiper park
Rear Window Defroster: rear window defroster
Tinted Windows: deep-tinted windows
Dome Light: dome light with fade
Front Reading Lights: front and rear reading lights
Ignition Switch: ignition switch light
Variable IP Lighting: variable instrument panel lighting
Display Type: analog appearance
Tachometer: tachometer
Voltmeter: voltmeter
Compass: compass
Exterior Temp: outside-temperature display
Low Tire Pressure Warning: tire specific low-tire-pressure warning
Trip Computer: trip computer
Trip Odometer: trip odometer
Lane Departure Warning: lane departure
Blind Spot Sensor: blind spot
Front Pedestrian Braking: pedestrian detection
Following Distance Indicator: following distance alert
Forward Collision Alert: forward collision
Water Temp Gauge: water temp. gauge
Transmission Oil Temp Gauge: transmission oil temp. gauge
Clock: in-radio display clock
Systems Monitor: systems monitor
Check Control: redundant digital speedometer
Rear Vision Camera: rear vision camera
Oil Pressure Warning: oil-pressure warning
Water Temp Warning: water-temp. warning
Battery Warning: battery warning
Low Oil Level Warning: low-oil-level warning
Low Coolant Warning: low-coolant warning
Lights On Warning: lights-on warning
Key in Ignition Warning: key-in-ignition warning
Low Fuel Warning: low-fuel warning
Low Washer Fluid Warning: low-washer-fluid warning
Bulb Failure Warning: bulb-failure warning
Door Ajar Warning: door-ajar warning
Trunk Ajar Warning: trunk-ajar warning
Brake Fluid Warning: brake-fluid warning
Turn Signal On Warning: turn-signal-on warning
Transmission Fluid Temperature Warning: transmission-fluid-temperature warning

Safety And Security:

ABS four-wheel ABS brakes
Number of ABS Channels: 4 ABS channels
Brake Assistance: brake assist
Brake Type: four-wheel disc brakes
Vented Disc Brakes: front and rear ventilated disc brakes
Daytime Running Lights: daytime running lights
Spare Tire Type: compact spare tire
Spare Tire Mount: spare tire mounted inside under cargo
Driver Front Impact Airbag: driver and passenger front-impact airbags
Driver Side Airbag: seat-mounted driver and passenger side-impact airbags
Overhead Airbag: curtain 1st, 2nd and 3rd row overhead airbag
Occupancy Sensor: front passenger airbag occupancy sensor

Height Adjustable Seatbelts: height adjustable front seatbelts
Seatbelt Pretensioners: front seatbelt pre-tensioners
Side Impact Bars: side-impact bars
Perimeter Under Vehicle Lights: remote activated perimeter/approach lights
Tailgate/Rear Door Lock Type: tailgate/rear door lock included with power door locks
Rear Child Safety Locks: rear child safety locks
Ignition Disable: immobilizer
Security System: security system
Panic Alarm: panic alarm
Tracker System: tracker system
Electronic Stability: StabiliTrak electronic stability stability control with anti-roll
Traction Control; ABS and driveline traction control
Front and Rear Headrests: manual adjustable front head restraints
Rear Headrest Control: 2 rear head restraints
3rd Row Headrests: 2 fixed third row head restraints

Seats And Trim:

Seating Capacity max. seating capacity of 7
Front Bucket Seats: front bucket seats
Number of Driver Seat Adjustments: 8-way driver and passenger seat adjustments
Reclining Driver Seat: power reclining driver and passenger seats
Driver Lumbar: power 2-way driver and passenger lumbar support
Driver Height Adjustment: power height-adjustable driver and passenger seats
Driver Fore/Aft: power driver and passenger fore/aft adjustment
Driver Cushion Tilt: power driver and passenger cushion tilt
Front Centre Armrest Storage: front centre armrest
Rear Seat Type: rear manual reclining 40-40 bucket seat
Rear Seat Fore/Aft: manual rear seat fore/aft adjustment
Rear Folding Position: rear seat fold-forward seatback
Rear Seat Mounted Armrests: rear seat mounted armrest
3rd Row Seat Type: fixed third row 60-40 split-bench seat
3rd Row Electric Control: fold into floor third row seat
Leather Upholstery: leather front and rear seat upholstery
Headliner Material: full cloth headliner
Floor Covering: full carpet floor covering
Shift Knob Trim: urethane shift knob
Leather Steering Wheel: leather steering wheel
Floor Mats: carpet front and rear floor mats
Interior Accents: chrome/metal-look interior accents
Cargo Space Trim: carpet cargo space
Trunk Lid: plastic trunk lid/rear cargo door
Cargo Tie Downs: cargo tie-downs
Cargo Light: cargo light
Concealed Cargo Storage: concealed cargo storage

Standard Engine:

Engine 310-hp, 3.6-liter V-6 (regular gas)

Standard Transmission:

Transmission 9-speed automatic w/ OD and auto-manual